

Historical Composition of the Board of Governors

- Organizational structure overview

- Since 1965

Note: This document contains a list with names and their positions organized according to the **changes in the organizational structure, which** occurred in the Board of Governors of the Central Bank throughout the institution's history. Please also refer to *Historical Composition – Areas of Activity View*, available in the *History* section on the Central Bank's website.

Contents

Governors	4
Deputy Governors – from 1965 to 1969.....	6
Deputy Governors – from 1969 to 1974.....	7
Deputy Governors – from 1975 to 1992.....	8
Administration Directorate	8
Banking Area Directorate	9
External Area Directorate	10
Rural and Industrial Credit Directorate.....	10
Securities Market Directorate.....	11
External Debt Affairs Directorate.....	11
Public Debt Directorate.....	12
Public Debt and Open Market Directorate	12
Supervision Directorate	13
Monetary Policy Directorate.....	13
Foreign Exchange and International Affairs Directorate	14
International Affairs Directorate.....	14
Norms and Organization of the Financial System Directorate	14
Deputy Governors – after 1992	15
Administration area	15
International Affairs area	17
International Affairs and Risk Management area.....	18
Supervision area.....	19
Norms and Organization of the Financial System area	20
Financial System Regulation area	21

Regulation area	21
Monetary Policy area	22
Economic Policy area	24
Restructuring of the State's Financial System and of the Debts of States, Federal District and Municipalities	26
Public Finance and Special Regimes area	26
Liquidation and Privatization area	27
Liquidation and Surveillance of Rural Credit Operations area	27
Financial System Organization and Control of Agricultural Credit area	28
Licensing and Resolution.....	28
Deputy Governor for Special Studies	29
Special Studies area	30
Special Affairs area.....	31
Institutional Relations and Citizenship	31

Governors

- I. The Central Bank of Brazil was established by Law 4,595 of December 31, 1964; the initial composition of the Board of Governors, of 4 members, was ruled by article 14.
- II. As from 1965 to 1974, Governors were chosen among appointed members of the CMN (article 14 of Law 4,595).
- III. Pursuant to Law 6,045 of May 15, 1974, Governors are appointed by the President of the Republic, and no longer chosen among the appointed members of the CMN.

Name	Appointment		Inauguration	Dismissal		
	Decree	Published		Decree	Published	
<i>Denio Chagas Nogueira</i>	9/Apr/1965 ^❶	12/Apr/1965	13/Apr/1965	21/Mar/1967	21/Mar/1967	^❶ there are no appointment decrees for Governor of the Central Bank, because they were chosen among the appointed members of the CMN
<i>Ruy Aguiar da Silva Leme</i>	30/Mar/1967 ^❶	31/Mar/1967	31/Mar/1967	9/Feb/1968	12/Feb/1968 ^❷	
<i>Ary Burger</i> – [interim]	7/Feb/1968 ^❸		<i>sine die</i>	21/Feb/1968		^❷ Mr. <i>Ruy Leme</i> ’s resignation letter is dated Feb. 6, 1968 (157th session at the BCB), but his dismissal was published on Feb. 12, 1968
<i>Ernane Galvêas</i>	21/Feb/1968 ^❶	21/Feb/1968	22/Feb/1968	15/Mar/1974	15/Mar/1974	^❸ by an act of the Minister of Finance – according to a Memoir of the 98th session of the CMN
<i>Paulo Hortênsio Pereira Lira</i>	15/Mar/1974	15/Mar/1974	19/Mar/1974	14/Mar/1979 ^❹	14/Mar/1979	^❹ dismissed as from 15
<i>Carlos Brandão</i>	15/Mar/1979	15/Mar/1979	16/Mar/1979	17/Aug/1979	17/Aug/1979	
<i>Ernane Galvêas</i>	17/Aug/1979	17/Aug/1979	17/Aug/1979	17/Jan/1980	18/Jan/1980	^❺ dismissed as from 15
<i>Carlos Geraldo Langoni</i>	18/Jan/1980	18/Jan/1980	21/Jan/1980	2/Sep/1983	5/Sep/1983	
<i>Affonso Celso Pastore</i>	2/Sep/1983	5/Sep/1983	5/Sep/1983	14/Mar/1985 ^❺	14/Mar/1985	
<i>Antonio Carlos Braga Lemgruber</i>	15/Mar/1985	15/Mar/1985	15/Mar/1985	26/Aug/1985	28/Aug/1985	
<i>Fernão Carlos Botelho Bracher</i>	27/Aug/1985	28/Aug/1985	28/Aug/1985	10/Feb/1987	11/Feb/1987	^❻ Memoir BCB 232/87
<i>Francisco Roberto André Gros</i>	10/Feb/1987	11/Feb/1987	11/Feb/1987	28/Apr/1987	30/Apr/1987	
<i>Lycio de Faria</i> - [interim]	30/Apr/1987 ^❻			4/May/1987		
<i>Fernando Milliet de Oliveira</i>	4/May/1987	5/May/1987	5/May/1987	8/Mar/1988	9/Mar/1988	
<i>Elmo Araújo Camões</i>	8/Mar/1988	9/Mar/1988	9/Mar/1988	21/Jun/1989	22/Jun/1989	

Continues...

Governors (continued)	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Wadico Waldir Bucchi</i>	22/Jun/1989 ^❶	23/Jun/1989		14/Mar/1990 ^❷	14/Mar/1990
<i>Ibrahim Eris</i>	15/Mar/1990	15/Mar/1990	15/Mar/1990	16/May/1991	17/May/1991
<i>Francisco Roberto André Gros</i>	16/May/1991	17/May/1991	16/May/1991	12/Nov/1992	16/Nov/1992
<i>Gustavo Jorge Laboissière Loyola</i>	12/Nov/1992	13/Nov/1992	17/Nov/1992	25/Mar/1993	29/Mar/1993
<i>Paulo Cesar Ximenes Alves Ferreira</i>	25/Mar/1993	26/Mar/1993	29/Mar/1993	8/Sep/1993	9/Sep/1993
<i>Pedro Sampaio Malan</i>	8/Sep/1993	9/Sep/1993	9/Sep/1993	31/Dec/1994 ^❸	31/Dec/1994
<i>Gustavo Henrique de Barroso Franco - [interim]</i>	31/Dec/1994 ^❹	31/Dec/1994		11/Jan/1995	
<i>Persio Arida</i>	10/Jan/1995	11/Jan/1995	12/Jan/1995	12/Jun/1995	13/Jun/1995
<i>Gustavo Jorge Laboissière Loyola</i>	12/Jun/1995	13/Jun/1995	13/Jun/1995	19/Aug/1997	20/Aug/1997
<i>Gustavo Henrique de Barroso Franco</i>	19/Aug/1997	20/Aug/1997	20/Aug/1997	3/Mar/1999	4/Mar/1999
<i>Arminio Fraga Neto</i>	3/Mar/1999	4/Mar/1999	4/Mar/1999	31/Dec/2002	1/Jan/2003
<i>Henrique de Campos Meirelles</i>	1/Jan/2003	1/Jan/2003	2/Jan/2003	1/Jan/2011	1/Jan/2011
<i>Alexandre Antonio Tombini</i>	1/Jan/2011	1/Jan/2011	1/Jan/2011	8/Jun/2016	9/Jun/2016
<i>Ilan Goldfajn</i>	8/Jun/2016	9/Jun/2016	9/Jun/2016	incumbent	

^❶ acting Governor from 22/June to 24/Oct/1989; he was appointed Governor by a decree of 24/Oct/1989, published on 25/Oct/1989

^❷ dismissed as from 15

^❸ dismissed as from 1/Jan/1995

^❹ until member appointment by decree

Deputy Governors – from 1965 to 1969

- I. The Central Bank of Brazil was established by Law 4,595 of December 31, 1964; the initial composition of the Board of Governors, of 4 members, was ruled by article 14.
- II. As from 1965 to 1969, Deputy Governors of the Central Bank were chosen among the appointed members of the CMN; areas were positioned under the personal jurisdiction of Deputy Governors, without a specific organizational body.
- III. Law 5,362 of November 30, 1967 changed the number of members of the Board of Governors to 5. Central Bank begins to have 4 Deputy Governors with the inauguration of Mr. *Paulo Hortênsio Pereira Lira*.
- IV. The first administrative body was established by Circular 11 of September 8, 1965.

Name	Appointment		Inauguration	Dismissal		
	Decree	Published		Decree	Published	
<i>Casimiro Antônio Ribeiro</i>	9/Apr/1965	12/Apr/1965	13/Apr/1965	15/Apr/1967	17/Apr/1967	
<i>Luiz Biolchini</i>	9/Apr/1965	12/Apr/1965	13/Apr/1965	21/Jun/1966	22/Jun/1966	
<i>Aldo Baptista Franco da Silva Santos</i>	9/Apr/1965	12/Apr/1965	13/Apr/1965	15/Apr/1967	17/Apr/1967	
<i>Antonio de Abreu Coutinho</i> ❶	21/Jun/1966	22/Jun/1966	28/Jun/1966	21/Mar/1967	21/Mar/1967	❶ in Mr. <i>Luiz Biolchini</i> 's position pursuant to decree
<i>Ary Burger</i> ❷	30/Mar/1967	31/Mar/1967	31/Mar/1967	27/Nov/1969	28/Nov/1969	❷ in Mr. <i>Antonio de Abreu Coutinho</i> 's position pursuant to decree
<i>Germano de Brito Lyra</i> ❸	15/Apr/1967	17/Apr/1967	24/Apr/1967	27/Nov/1969	28/Nov/1969	❸ in Mr. <i>Casimiro Antônio Ribeiro</i> 's position pursuant to decree
<i>Hélio Marques Vianna</i> ❹	15/Apr/1967	17/Apr/1967	24/Apr/1967	27/Nov/1969	28/Nov/1969	❹ in Mr. <i>Aldo Baptista Franco</i> 's position pursuant to decree
<i>Paulo Hortênsio Pereira Lira</i> ❺		3/Dec/1969		15/Mar/1974	15/Mar/1974	❺ Central Bank begins to have 4 Deputy Governors

Deputy Governors – from 1969 to 1974

- I. As from 1969 to 1974, directorates begin to be identified by area of activity (Notice DEPAD 142 of December 5, 1969).
- II. Law 6,045 of May 15, 1974 modifies the composition of the Board of Governors to 6 members (1 Governor and 5 Deputy Governors) and Central Bank Dep. Governors begin to be appointed by the President of the Republic. Dep. Governors no longer are members of the National Monetary Council, but participate in CMN meetings without the right to vote.

Name	Area	Appointment		Inauguration	Dismissal		
		Decree	Published		Decree	Published	
<i>Fernando Roquette Reis</i> ❶	Administration, Rural and Industrial Credit	3/Dec/1969	3/Dec/1969	3/Dec/1969	26/Feb/1971	1/Mar/1971	❶ in Mr. <i>Ary Burger's</i> position ❷ in Mr <i>Germano de Brito Lira's</i> position ❸ after dismissal of Dep. Gov., both the Office and the Inspectorate of Securities Market got under Dep. Gov. <i>Paulo Yokota's</i> scope, until 14/Mar (Vote ⁽¹⁾ BCB 159/74)
<i>Francisco de Boni Neto</i> ❷	Securities Market ❸	27/Nov/1969	28/Nov/1969	3/Dec/1969	14/Jan/1974	15/Jan/1974	
<i>Luiz de Carvalho e Mello Filho</i> ❹	Banking	27/Nov/1969	28/Nov/1969	3/Dec/1969	15/Mar/1974	15/Mar/1974	
<i>Paulo Hortênsio Pereira Lira</i>	Foreign Exchange/External	3/Dec/1969			15/Mar/1974	15/Mar/1974	
<i>Paulo Yokota</i> ❺	Administration, Rural and Industrial Credit	26/Feb/1971	1/Mar/1971	9/Mar/1971	15/Mar/1974	15/Mar/1974	
<i>Ernesto Albrecht</i> ❻	Banking	15/Mar/197	15/Mar/197	19/Mar/197	18/Feb/1975 ❼		❻ pursuant to Law 6,045/74, they were appointed twice: 15/Mar and 29/May/74; and inaugurated twice: 19/Mar and 31/May/74 ❼ on 18/Feb/1975, a new administrative body was set up for Central Bank, keeping the same Deputy Governors - see note I on p.8
<i>José de Ribamar Melo</i> ❻	Rural and Industrial Credit	15/Mar/197	15/Mar/197	19/Mar/197	18/Feb/1975 ❼		
<i>Sérgio Augusto Ribeiro</i> ❻	Securities Market	15/Mar/197	15/Mar/197	19/Mar/197	18/Feb/1975 ❼		
<i>Fernão Carlos Botelho Bracher</i> ❻	Foreign Exchange/External	15/Mar/197	15/Mar/197	19/Mar/197	18/Feb/1975 ❼		
<i>José Antônio Berardinelli Vieira</i>	Administration ^[*]	29/May/1974	30/May/1974	31/May/1974	18/Feb/1975 ❼		

[*]The area of Administration was established on 31/May/1974 by transformation of the Administrative Superintendency (Memoir BCB 413/74). The Superintendency was established on 23/Aug/1973 by CMN decision in view of Vote CMN 324/73, which advocated the detachment from the "Administration, Rural and Industrial Credit" area. The Superintendency was placed under the Governor but was not a part of the Board of Governors. Mr. José Antônio Berardinelli Vieira held the position of Administrative Superintendent since the beginning, until being appointed Deputy Governor for Administration on 29/May/1974 (Memoir BCB 413/74)

Deputy Governors – from 1975 to 1992

- I. On 18/Feb/1975, Vote CMN 29/75 was approved and Ordinance ⁽²⁾ 63 came into effect establishing technical and administrative bodies to the Central Bank; they established special units (Governor's and Deputy Governors' offices) and directorates which begin to have specific names.
- II. Decree-Law 1,795 of July 8, 1980 modifies the composition of the Board of Governors to 7 members (1 Governor and 6 Deputy Governors).
- III. Decree 88,008 of December 29, 1982 cuts down one position of Deputy Governor, reducing to 6 members the composition of the Board of Governors (1 Governor and 5 Dep. Governors).
- IV. Decree 91,148 of March 15, 1985 modifies the composition of the Board of Governors to 8 members (1 Governor and 7 Deputy Governors).
- V. Decree 91,961 of November 19, 1985 modifies the composition of the Board of Governors to 9 members (1 Governor and 8 Deputy Governors).

Administration Directorate

DIRAD

- Established on 18/Feb/1975 by Ordinance 63

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>José Antônio Berardinelli Vieira</i>		18/Feb/1975 ^①		14/Mar/1979	14/Mar/1979
<i>Antônio Augusto dos Reis Veloso</i>	15/Mar/1979	15/Mar/1979	16/Mar/1979	14/Mar/1985	14/Mar/1985
<i>Paulo Roberto Franco Ferreira</i>	15/Mar/1985	15/Mar/1985	15/Mar/1985	30/Apr/1986	2/May/1986
<i>Lycio de Faria</i>	30/Apr/1986	2/May/1986	6/May/1986	21/Oct/1987	22/Oct/1987
<i>José Maria Arbex</i>	21/Oct/1987	22/Oct/1987	28/Oct/1987	26/Jan/1988	27/Jan/1988
<i>Luis Álvaro de Oliveira Ribeiro</i>	26/Jan/1988	27/Jan/1988	27/Jan/1988	8/Mar/1988	9/Mar/1988
<i>Antenor Araken Caldas Farias</i>	8/Mar/1988	9/Mar/1988	9/Mar/1988	14/Mar/1990	14/Mar/1990
<i>Ibrahim Eris</i>		15/Mar/1990 ^②		15/Mar/1990	
<i>Gustavo Jorge Laboissière Loyola</i>		16/Mar/1990 ^③		24/Apr/1990	
<i>Joubert Furtado</i>	23/Apr/1990	24/Apr/1990	24/Apr/1990	21/Jun/1991	24/Jun/1991
<i>Cincinato Rodrigues de Campos</i>	21/Jun/1991	24/Jun/1991	24/Jun/1991	30/Nov/1992	1/Dec/1992

^① the organizational modification implemented on 18/Feb/1975 by Vote CMN 29/75 occurred without changing the incumbent Deputy Governor - see note 7 on p. 7

^② he served in both PRESI and DIRAD (Memoir BCB 261/90)

^③ he served in both DINOR and DIRAD (Memoir BCB 260/90)

On 24/Jan/1992 Vote BCB 57/92 was approved introducing the model of governance known as **Board of Governors** (see more on p. 15)

Banking Area Directorate

DIBAN

- Established on 18/Feb/1975 (Vote CMN 29/75- Ordinance 63)
- Discontinued on 16/Mar/1990, when the Monetary Policy Directorate was established (Vote BCB 258/90) – see p. 13

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Ernesto Albrecht</i>	18/Feb/1975 ¹			14/Mar/1979	14/Mar/1979
<i>João Ary de Lima Barros</i>	15/Mar/1979	15/Mar/1979	16/Mar/1979	21/Aug/1979	21/Aug/1979
<i>Carlos Geraldo Langoni</i>	21/Aug/1979	21/Aug/1979	22/Aug/1979	18/Jan/1980 ²	18/Jan/1980
<i>Antonio Chagas Meirelles</i>	18/Jan/1980 ³	18/Jan/1980	21/Jan/1980	5/Sep/1983	6/Sep/1983
<i>José Luiz Silveira Miranda</i>	5/Sep/1983	6/Sep/1983	6/Sep/1983	14/Mar/1985	14/Mar/1985
<i>Alberto Sozin Furuguem</i>	15/Mar/1985	15/Mar/1985	15/Mar/1985	26/Aug/1985	28/Aug/1985
<i>Carlos Thadeu de Freitas Gomes</i>	30/Aug/1985	2/Sep/1985	4/Sep/1985	30/Apr/1986	2/May/1986
<i>Persio Arida</i>	30/Apr/1986	2/May/1986	6/May/1986	18/Feb/1987	19/Feb/1987
<i>Ricardo Fernandez Silva</i>	23/Feb/1987	24/Feb/1987	25/Feb/1987	19/May/1987	20/May/1987
<i>Wadico Waldir Bucchi</i>	19/May/1987	20/May/1987	20/May/1987	14/Mar/1990 ⁴	
<i>Ibrahim Eris</i>	15/Mar/1990 ⁵			15/Mar/1990	

¹ the organizational modification of 18/Feb/1975 by Vote CMN 29/75 occurred without changing the incumbent Deputy Governor-see note 7 on p.7

² on this date he was appointed Governor of BCB by decree; and Ministry of Finance's Ordinance 72 dismissed him from Deputy Governor

³ appointed by Ministry of Finance's Ordinance 73 of 18/Jan/1980, ratified by a decree of 3/Sep/1980, published on 5/Sep/1980; a record was made upon BCB Minute 696.

⁴ from 31/Oct/89 to 14/Mar/1990, appointed Governor, he was interim Deputy Governor for DIBAN until dismissed [see: PRESI]

⁵ served in both PRESI and DIBAN (Memoir BCB 261/90)

External Area Directorate

DIREX

- Established on 18/Feb/1975 (Vote CMN 29/75 - Ordinance 63)
- On 16/Mar/1990, with the restructuring proposed by Vote 258/90, had its name changed to **Foreign Exchange and International Affairs Directorate** (Vote BCB 258/90) – see p. 14.

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Fernão Carlos Botelho Bracher</i>	18/Feb/1975 ¹			14/Mar/1979	14/Mar/1979
<i>José Carlos Madeira Serrano</i>	15/Mar/1979	15/Mar/1979	16/Mar/1979	14/Mar/1985	14/Mar/1985
<i>Sérgio Silva de Freitas</i>	15/Mar/1985	15/Mar/1985	15/Mar/1985	26/Apr/1985	29/Apr/1985
<i>Carlos Eduardo de Freitas</i>	26/Apr/1985	29/Apr/1985	29/Apr/1985	8/Mar/1988	9/Mar/1988
<i>Arnim Lore</i>	8/Mar/1988	9/Mar/1988	9/Mar/1988	14/Mar/1990 ²	14/Mar/1990
<i>Ibrahim Eris</i>	15/Mar/1990 ³			15/Mar/1990	

¹ the organizational modification of 18/Feb/1975 by Vote CMN 29/75 occurred without changing the incumbent Deputy Governor-see note 7 on p.7

² dismissed as from 15/Mar/1990

³ he served in both PRESI and DIREX (Memoir BCB 261/90)

Rural and Industrial Credit Directorate

DICRI

- Established on 18/Feb/1975 (Vote CMN 29/75- Ordinance 63)
- Ended operations on 1/Jun/1989 (Vote BCB 464/89) and terminated on 14/Jun/1989 (Vote BCB 505/89)

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>José de Ribamar Melo</i>	18/Feb/1975 ⁴			14/Mar/1979	14/Mar/1979
<i>Celso da Costa Sabóia</i>	15/Mar/1979	15/Mar/1979	16/Mar/1979	21/Aug/1979	21/Aug/1979
<i>José Kleber Leite de Castro</i>	21/Aug/1979	21/Aug/1979	22/Aug/1979	14/Mar/1985	14/Mar/1985
<i>Hélio Ribeiro de Oliveira</i>	15/Mar/1985	15/Mar/1985	15/Mar/1985	31/May/1989	1/Jun/1989

⁴ the organizational modification of 18/Feb/1975 by Vote CMN 29/75 occurred without changing the incumbent Deputy Governor-see note 7 on p.7

Securities Market Directorate

DIMEC

- Established on 18/Feb/1975 (Vote CMN 29/75 - Ordinance 63)
- Discontinued on 16/Mar/1990, with the establishment of the **Norms and Financial System Organization Directorate** (Vote BCB 258/90) – see p. 14.

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Sérgio Augusto Ribeiro</i>	18/Feb/1975 ¹			14/Mar/1979	14/Mar/1979
<i>Luiz Lemos Leite</i>	15/Mar/1979	15/Mar/1979	16/Mar/1979	21/Aug/1979	21/Aug/1979
<i>Hermann Wagner Wey</i>	21/Aug/1979	21/Aug/1979	22/Aug/1979	23/Jul/1984	24/Jul/1984
<i>Iran Siqueira Lima</i>	23/Jul/1984	24/Jul/1984	25/Jul/1984	15/Mar/1985 ²	
<i>Roberto da Cunha Castello Branco</i>	15/Mar/1985	15/Mar/1985	15/Mar/1985	26/Aug/1985	28/Aug/1985
<i>Luiz Carlos Mendonça de Barros</i>	30/Aug/1985	2/Sep/1985	4/Sep/1985	19/May/1987	20/May/1987
<i>Luiz Aranha Corrêa do Lago</i>	19/May/1987	20/May/1987	20/May/1987	26/Jan/1988	27/Jan/1988
<i>Keyler Carvalho Rocha</i>	26/Jan/1988	27/Jan/1988	27/Jan/1988	9/Jan/1990	10/Jan/1990
<i>Francisco Amadeu Pires Felix</i> ³	10/Jan/1990			14/Mar/1990	
<i>Ibrahim Eris</i>	15/Mar/1990 ⁴			15/Mar/1990	

¹ the organizational modification of 18/Feb/1975 by Vote CMN 29/75 occurred without changing the incumbent Deputy Governor-see note 7 on p.7

² he was designated to assume DIFIS, when the new directorate was established (Memoir BCB 200/85)

³ he assumed as interim Deputy Governor of DIMEC (Register BCB 37/90 and Ordinance 206)

⁴ he assumed PRESI and DIREX (Memoir BCB 261/90)

External Debt Affairs Directorate

DIVEX

- Established on 20/Nov/1985 (Memoir BCB 893-A/85)
- Discontinued on 16/Mar/1990 and its duties were passed to the scope of the DIREX (Vote BCB 258/90)

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Antonio de Pádua Seixas</i>	19/Nov/1985	20/Nov/1985	26/Nov/1985	14/Nov/1988	17/Nov/1988
<i>Arnim Lore</i>	17/Nov/1988 ⁵			14/Mar/1990	14/Mar/1990

⁵ he assumed interim Deputy Governor of DIVEX (Ordinance 188 from the Ministry of Finance)

Public Debt Directorate

DIDIP

- Established on 9/Jul/1980 (Vote BCB 381/80)
- Discontinued on 30/Dec/1982 and its duties were passed to the scope of the Banking Area Directorate (Vote BCB 738/82)

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Cláudio Luiz da Silva Haddad</i>	10/Jul/1980	11/Jul/1980	11/Jul/1980	29/Dec/1982	30/Dec/1982

Public Debt and Open Market Directorate

DIDIP

- Established on 16/Mar/1985 (Vote BCB 200/85)
- Discontinued definitively on 16/Mar/1990, with the establishment of the **Monetary Policy Directorate** (Vote BCB 258/90) – see p. 13

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>José Júlio de Almeida Senna</i>	15/Mar/1985	15/Mar/1985	15/Mar/1985	26/Aug/1985	28/Aug/1985
<i>André Pinheiro de Lara Resende</i>	30/Aug/1985	2/Sep/1985	4/Sep/1985	5/Jan/1987	6/Jan/1987
<i>Alkimar Ribeiro Moura</i>	5/Jan/1987	6/Jan/1987	7/Jan/1987	26/Jan/1988	27/Jan/1988
<i>Juarez Soares</i>	26/Jan/1988	27/Jan/1988	27/Jan/1988	13/Oct/1988	14/Oct/1988
<i>Keyler Carvalho Rocha</i>	14/Oct/1988 ¹			19/Dec/1988	
<i>Carlos Thadeu de Freitas Gomes</i>	13/Dec/1988	14/Dec/1988	19/Dec/1988	29/Jun/1989	30/Jun/1989
<i>Wadico Waldir Bucchi</i>	30/Jun/1989 ²			5/Jul/1989 ³	
<i>Francisco Amadeu Pires Felix</i> ⁴	30/Oct/1989	31/Oct/1989	31/Oct/1989	14/Mar/1990	14/Mar/1990

¹ he assumed interim Deputy Governor of DIDIP (Memoir BCB 630/88)

² he served in both PRESI and DIDIP (Memoir BCB 581/89)

³ on 5/Jul/1989 the Governor's office ceased to operate (Vote BCB 578/89)

⁴ on 1/Nov/1989 the Governor's office resumed to operate, because Vote BCB 578/89 was cancelled (Memoir BCB 910/89 and 911-B/89)

Supervision Directorate

DIFIS

- Established on 16/Mar/1985, pursuant to the Memoir BCB 200/85

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Iran Siqueira Lima</i> ❶	16/Mar/1985			30/Aug/1985	2/Sep/1985
<i>José Tupy Caldas de Moura</i>	30/Aug/1985	2/Sep/1985	4/Sep/1985	14/Mar/1990	14/Mar/1990
<i>Ibrahim Eris</i>	15/Mar/1990 ❷			24/Apr/1990	
<i>Eliseu Martins</i>	23/Apr/1990	24/Apr/1990	24/Apr/1990	6/Jun/1991	7/Jun/1991
<i>Luiz Nelson Guedes de Carvalho</i>	6/Jun/1991	7/Jun/1991	7/Jun/1991	5/Apr/1993	6/Apr/1993

❶ he was in charge of DIMEC before being designated the first Deputy Governor of DIFIS (Memoir BCB 200/85)

❷ he served in both PRESI and DIFIS (Memoir BCB 260 e 261/90)

On 24/Jan/1992, Vote BCB 57/92 was approved introducing the model of governance known as **Board of Governors** (see more on p. 15)

Monetary Policy Directorate

DIPOM

- Established on 16/Mar/1990, with the restructuring proposed by Vote BCB 258/90 and the merge of the **Banking Area Directorate** with the **Public Debt and Open Market Directorate** – see pages 9 and 12

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Luis Eduardo Alves de Assis</i>	15/Mar/1990	16/Mar/1990	15/Mar/1990	6/Jun/1991 ❹	7/Jun/1991
<i>Pedro Luiz Bodin de Moraes</i>	31/May/1991	3/Jun/1991	3/Jun/1991	30/Nov/1992	1/Dec/1992

❹ dismissed as from 3/Jun/1991

On 24/Jan/1992 BCB, Vote 57/92 was approved introducing the model of governance known as **Board of Governors** (see more on p. 15)

Foreign Exchange and International Affairs Directorate

DIREX

- Established on 16/Mar/1990, with the restructuring proposed by Vote BCB 258/90 and the modification of the name of the **External Area Directorate** – see p. 10
- On 20/Jul/1990 (Vote BCB 610/90-C; Ordinance 212), had its duties redefined and its name modified to:

International Affairs Directorate

DIREX

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
Antonio Cláudio Leonardo Pereira Sochaczewski	15/Mar/1990	16/Mar/1990	15/Mar/1990	15/Mar/1991	18/Mar/1991
Ibrahim Eris	18/Mar/1991 ¹			16/May/1991 ²	17/May/1991
Joubert Furtado	13/May/1991 ³			7/Jun/1991	
Arminio Fraga Neto	6/Jun/1991	7/Jun/1991	7/Jun/1991	30/Nov/1992	1/Dec/1992

- ¹ he served in both PRESI and DIREX (Memoir BCB 109/91)
- ² he was dismissed from the position of Governor
- ³ he assumed both DIRAD and DIREX (Memoir BCB 244/91)

On 24/Jan/1992, Vote BCB 57/92 was approved introducing the model of governance known as Board of Governors (see more on p. 15)

Norms and Organization of the Financial System Directorate

DINOR

- Established on 16/Mar/1990, with the restructuring proposed by Vote BCB 258/90 and the discontinuation of **Securities Market Directorate** – see p. 11

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
Gustavo Jorge Laboissière Loyola	15/Mar/1990	16/Mar/1990	15/Mar/1990	12/Nov/1992	16/Nov/1992

On 24/Jan/1992, Vote BCB 57/92 was approved introducing the model of governance known as Board of Governors (see more on p. 15)

Deputy Governors – after 1992

- I. On 24/Jan/1992, Vote BCB 57/92 was approved. It introduced the **Board of Governors** as model of governance, with each unit's duties and competences grouped by matter; discontinued Governor's and Deputy Governors' staff offices; abolished the practice of naming a Deputy Governor by field of operation ("Deputy Governor for ...") and respective acronyms.
- II. The Board of Governors remains composed of 9 members (1 Governor and 8 Deputy Governors), pursuant to Decree 91,961 of November 19, 1985 – see notes II-V on p. 8.
- III. The title of Board of Governors' members begun to correlate the groupings defined in the bylaw (Ordinance 267 of March 4, 1996) as follows: "Deputy Governor in charge for the matters of...", without official acronyms; however, this form of addressing board members was not effective, either internal or externally, and the use of acronyms remained informally (Communiqué BCB 427/99).
- IV. On 8/Dec/1999, pursuant to Service Order 3,502, the form of addressing members of the Board of Governors was modified, reintroducing the official use of the expression "Deputy Governor for ..." and respective acronyms.
- V. On 14/Dec/2005, after the disclosure of the new bylaw by Ordinance 29,971, all incumbent Deputy Governors had their competences established and confirmed by Ordinance 32,972

Administration area	DIRAD
---------------------	-------

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Cincinato Rodrigues de Campos</i>	24/Jan/1992 ¹			30/Nov/1992	1/Dec/1992
<i>Emílio Garófalo Filho</i>	2/Dec/1992 ²			6/Apr/1993	
<i>Carlos Eduardo Tavares de Andrade</i>	5/Apr/1993	6/Apr/1993	6/Apr/1993	3/Mar/1999	4/Mar/1999
<i>Edison Bernardes dos Santos</i>	3/Mar/1999	4/Mar/1999	4/Mar/1999	13/Mar/2003	14/Mar/2003
<i>João Antônio Fleury Teixeira</i>	13/Mar/2003	14/Mar/2003	17/Mar/2003 ³	31/Oct/2006	1/Nov/2006
<i>Antonio Gustavo Matos do Vale</i>	31/Oct/2006 ⁴			6/Dec/2007	
<i>Anthero de Moraes Meirelles</i>	5/Dec/2007	6/Dec/2007	6/Dec/2007 ⁵	2/Mar/2011 ⁶	

¹ the organizational modification on 24/Jan/1992 by Vote BCB 57/92 occurred without changing the incumbent Deputy Governor - see p. 8

² served conjointly "until inauguration of new member" (Memoir BCB 824/92)

³ designated by Ordinance 22,332 and later by Ordinance 32,972

⁴ he served in both DILID and DIRAD from 31/Oct/2006 (Ordinance 37,000) to 6/Dec/2007 (Ordinance 42,129)

⁵ designated by Ordinance 42,129

⁶ date of Ordinance 63,809, which designated Deputy Governor for Supervision

Continues...

Administration (continued)	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Altamir Lopes</i>	1/Mar/2011	2/Mar/2011	2/Mar/2011 ¹	29/Sep/2015 ²	
<i>Luiz Edson Feltrim</i>	29/Sep/2015 ³ 7/Jul/2016 ⁴			18/Sep/2017	19/Sep/2017
<i>Mauricio Costa de Moura</i>	18/Sep/2017	19/Sep/2017	19/Sep/2017 ⁵	26/Apr/2018 ⁶	
<i>Carolina de Assis Barros</i>	25/Apr/2018	26/Apr/2018	26/Apr/2018	incumbent	

¹ designated by Ordinance 63,807

² date of Ordinance 86,709, which designated him to serve in the Economic Policy area and revoked Ordinance 63,807

³ designated by Ordinance 86,708 “without hindering his duties in DIREC”

⁴ date of Ordinance 89,734, which designated him to serve only in the Administration area and revoked Ordinance 86,708

⁵ designated by Ordinance 94,917

⁶ date of Ordinance 97,819, which designated him to serve in the Institutional Relations and Citizenship area and revoked Ordinance 89,735

International Affairs area
DIREX

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Arminio Fraga Neto</i>	24/Jan/1992 ¹			30/Nov/1992	1/Dec/1992
<i>Emílio Garófalo Filho</i>	30/Nov/1992	1/Dec/1992	1/Dec/1992	5/Apr/1993	6/Apr/1993
<i>José Roberto Novaes de Almeida</i>	5/Apr/1993	6/Apr/1993	6/Apr/1993	8/Sep/1993	9/Sep/1993
<i>Gustavo Henrique de Barroso Franco</i>	8/Sep/1993	9/Sep/1993	9/Sep/1993	3/Sep/1997 ²	
<i>Demosthenes Madureira de Pinho Neto</i>	2/Sep/1997	3/Sep/1997	3/Sep/1997	3/Mar/1999	4/Mar/1999
<i>Daniel Luiz Gleizer</i>	3/Mar/1999	4/Mar/1999	4/Mar/1999	11/Jan/2002 ³	
<i>Beny Parnes</i>	31/Dec/2001	2/Jan/2002	11/Jan/2002	31/Oct/2003	3/Nov/2003
<i>Alexandre Schwartzman</i>	31/Oct/2003	3/Nov/2003	3/Nov/2003 ⁴	27/Apr/2006	28/Apr/2006
<i>Alexandre Antonio Tombini</i>	28/Apr/2006 ⁵			14/Jun/2006	
<i>Paulo Vieira da Cunha</i>	29/May/2006	30/May/2006	14/Jun/2006 ⁶	11/Jan/2008	14/Jan/2008
<i>Alexandre Antonio Tombini</i>	14/Jan/2008 ⁷			20/Jan/2008	
<i>Maria Celina Berardinelli Arraes</i>	11/Jan/2008	14/Jan/2008	21/Jan/2008 ⁸	18/Jan/2010	19/Jan/2010
<i>Aldo Luiz Mendes</i>	18/Jan/2010 ⁹			26/Feb/2010	

¹ the organizational modification on 24/Jan/1992 by Vote BCB 57/92 occurred without changing the incumbent Deputy Gov. - see p. 14 and I on p. 15

² as from 20/Aug/1997, he was appointed Governor, but remained to serve conjointly in DIREX, until inauguration of new member

³ date of Ordinance 17,616, which designated him Deputy Governor for Special Matters

⁴ designated by Ordinance 24,580 and later by Ordinance 32,972 (see note V on p. 15)

⁵ served conjointly in DINOR and DIREX from 28/Apr/2006 (Ordinance 34,490) to 14/Jun/2006 (Ordinance 34,931)

⁶ designated by Ordinance 34,391

⁷ served conjointly in DINOR and DIREX (Ordinance 42,750 and Memoir BCB 19/2008)

⁸ although appointed on 14/Jan/2008, member inauguration occurred on 21/Jan/2008, designated for DIREX by Ordinance 42,860 of 21/Jan/2008

⁹ served conjointly in DIPOM and DIREX from 18/Jan/2010 (Ordinance 55,281) to 26/Feb/2010 (Ordinance 56,098)

Continues...

International Affairs (continued)	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Carlos Hamilton Vasconcelos Araújo</i>	25/Feb/2010	26/Feb/2010	26/Feb/2010 ¹	27/Apr/2010 ²	
<i>Luiz Awazu Pereira da Silva</i>	20/Apr/2010	22/Apr/2010	27/Apr/2010 ³	4/May/2011 ⁴	

- ¹ designated by Ordinance 56,098
- ² served conjointly in DIREX and DIPEC from 31/Mar/2010 to 27/Apr/2010. On this date, he began to serve only in DIPEC with the inauguration of Mr. *Luiz Pereira* Deputy Governor for DIREX
- ³ designated by Ordinance 57,317
- ⁴ on 4/May/2011 (Vote BCB 104/2011), DIREX had its name and competences altered. The acronym remained unchanged.

International Affairs and Risk Management area	DIREX
--	-------

- Established on 4/May/2011 by Vote BCB 104/2011, with alteration of DIREX's competences – the acronym remained the same

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Luiz Awazu Pereira da Silva</i>	4/May/2011 ⁵			27/Apr/2015 ⁶	
<i>Tony Volpon</i>	23/Apr/2015	24/Apr/2015	27/Apr/2015 ⁷	6/Jul/2016	7/Jul/2016
<i>Tiago Couto Berriel</i>	6/Jul/2016	7/Jul/2016	7/Jul/2016 ⁸	incumbent	

- ⁵ designated by Ordinance 64,847
- ⁶ Date of Ordinance 84,899, which designated him Deputy Governor for Economic Policy
- ⁷ designated by Ordinance 84,901
- ⁸ designated by Ordinance 89,738

Supervision area	DIFIS
------------------	-------

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Luiz Nelson Guedes de Carvalho</i> ^❶	24/Jan/1992 ^❶			5/Apr/1993	6/Apr/1993
<i>Sérgio de Iudícibus</i>	5/Apr/1993	6/Apr/1993	6/Apr/1993	8/Sep/1993	9/Sep/1993
<i>Cláudio Ness Mauch</i>	9/Sep/1993 ^❷			7/Dec/1993	
<i>Edson Bastos Sabino</i>	3/Dec/1993	6/Dec/1993	7/Dec/1993	29/Jun/1995	30/Jun/1995
<i>Cláudio Ness Mauch</i>	30/Jun/1995 ^❸			3/Mar/1999	4/Mar/1999
<i>Luiz Carlos Alvarez</i>	3/Mar/1999	4/Mar/1999	4/Mar/1999	1/Dec/1999	2/Dec/1999
<i>Carlos Eduardo de Freitas</i> ^❹	29/Nov/1999			30/Mar/2000	
<i>Tereza Cristina Grossi Togni</i> ^❺	29/Mar/2000	30/Mar/2000	30/Mar/2000	13/Mar/2003	14/Mar/2003
<i>Paulo Sérgio Cavalheiro</i>	13/Mar/2003	14/Mar/2003	17/Mar/2003 ^❻	17/Dec/2007	18/Dec/2007
<i>Alvir Alberto Hoffmann</i>	17/Dec/2007	18/Dec/2007	19/Dec/2007 ^❼	1/Mar/2011	2/Mar/2011
<i>Anthero de Moraes Meirelles</i>	2/Mar/2011 ^❽			18/Sep/2017	19/Sep/2017
<i>Paulo Sérgio Neves de Souza</i>	18/Sep/2017	19/Sep/2017	19/Sep/2017 ^❾	incumbent	

^❶ the organizational modification on 24/Jan/1992 by Vote BCB 57/92 occurred without changing the incumbent Deputy Governor - see p. 13 and note I on p. 15

^❷ served conjointly in DIFIS "until inauguration of new member" according to Memoir BCB 554/93

^❸ served as interim Deputy Governor from 30/Jun/1995 to 20/Mar/1996 (Memoir BCB 265/95); designated member by Ordinance 268 of 20/Mar/1996

^❹ served conjointly (Ordinance 10,739)

^❺ Deputy Governor was unseat twice during her term by judicial order: from 1 to 4/Aug/2000, and from 4 to 23/Oct/2001. During both occasions, Deputy Governor *Carlos Eduardo de Freitas* served conjointly in DIFIS

^❻ designated by Ordinance 22,332 and later by Ordinance 32,972 (see note V on p. 15)

^❼ designated by Ordinance 42,339

^❽ designated by Ordinance 63,809

^❾ designated by Ordinance 94,918

Norms and Organization of the Financial System area	DINOR
---	-------

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Gustavo Jorge Laboissière Loyola</i>	24/Jan/1992 ¹			12/Nov/1992	16/Nov/1992
<i>Gustavo Jorge Laboissière Loyola</i>	18/Nov/1992 ²			25/Mar/1993	
<i>Paulo Cesar Ximenes Alves Ferreira</i>	29/Mar/1993 ³			6/Apr/1993	
<i>Cláudio Ness Mauch</i>	5/Apr/1993	6/Apr/1993	6/Apr/1993	20/Mar/1996	
<i>Alkimar Ribeiro Moura</i>	20/Mar/1996 ⁴			2/Sep/1997	3/Sep/1997
<i>Sérgio Darcy da Silva Alves</i> ⁵	2/Sep/1997	3/Sep/1997	3/Sep/1997	12/Apr/2006 ⁶	
<i>Alexandre Antonio Tombini</i>	12/Apr/2006 ⁷			1/Jan/2011	1/Jan/2011
<i>Luiz Awazu Pereira da Silva</i>	3/Jan/2011 ⁸			4/May/2011 ⁹	

¹ the organizational modification on 24/Jan/1992 by Vote BCB 57/92 occurred without changing the incumbent Deputy Governor - see p. 14 and note I on p. 15

² after appointed Governor, he remained to serve conjointly in DINOR (Memoir BCB 802/92-A of 18/Nov/1992)

³ after appointed Governor, he served conjointly in DINOR (Memoir BCB 197/93 of 29/Mar/1993)

⁴ begin to serve in DINOR (Ordinance 268 - Memoir BCB 125/96)

⁵ in 2005, after bylaw is published, he was designated by Ordinance 32,972 (see note V on p. 15)

⁶ date of Ordinance 34,325, which designated him to serve in DIESP

⁷ designated by Ordinance 34,325

⁸ designated to serve in DINOR “without hindering his duties in DIREX” (Ordinance 62,484)

⁹ on 4/May/2011 (Vote BCB 104/2011), DINOR had its name and competences altered. The acronym remained unaltered

Financial System Regulation area

DINOR

- Established on 4/May/2011 by Vote BCB 104/2011, with alteration of DINOR's competences – the acronym remained the same

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Luiz Awazu Pereira da Silva</i>	4/May/2011 ¹			25/Jun/2013 ²	

- ¹ designated by Ordinance 64,847 serving conjointly in DIREX
- ² on 25/Jun/2013 (Vote 147/2013-BCB), DINOR had its name and structure altered. The acronym remained unchanged

Regulation area

DINOR

- Established on 25/Jun/2013 by Vote 147/2013-BCB, with alteration of DINOR's competences – the acronym remained the same

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Luiz Awazu Pereira da Silva</i>	25/Jun/2013 ²			5/Feb/2015 ³	
<i>Anthero de Moraes Meirelles</i>	5/Feb/2015 ⁴			27/Apr/2015 ⁵	
<i>Octávio Ribeiro Damaso</i>	23/Apr/2015	24/Apr/2015	27/Apr/2015 ⁶	incumbent	

- ³ designated by Ordinance 84,092 to serve conjointly in DIREX and DIPEC
- ⁴ designated by Ordinance 84,093 conjointly with DIFIS
- ⁵ Ordinance 84,093 was revoked with the inauguration of Deputy Governor *Otávio Damaso* and the coming into effect of Ordinance 84,900
- ⁶ designated by Ordinance 84,900

Monetary Policy area
DIPOM

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Pedro Luiz Bodin de Moraes</i>	24/Jan/1992 ^❶			30/Nov/1992	1/Dec/1992
<i>João Heraldo dos Santos Lima</i>	30/Nov/1992	1/Dec/1992	1/Dec/1992	5/Apr/1993	6/Apr/1993
<i>Francisco Amadeu Pires Felix</i>	5/Apr/1993	6/Apr/1993	6/Apr/1993	8/Sep/1993	9/Sep/1993
<i>Francisco Eduardo de Almeida Pinto</i>	8/Sep/1993	9/Sep/1993	9/Sep/1993	21/Feb/1994	22/Feb/1994
<i>Pedro Sampaio Malan</i>	22/Feb/1994 ^❷			7/Mar/1994	
<i>Alkimar Ribeiro Moura</i>	4/Mar/1994	7/Mar/1994	7/Mar/1994	20/Mar/1996 ^❸	
<i>Francisco Lafaiete de Pádua Lopes</i>	20/Mar/1996 ^❹			3/Mar/1999	4/Mar/1999
<i>Luiz Fernando Figueiredo</i>	3/Mar/1999	4/Mar/1999	4/Mar/1999	17/Mar/2003 ^❺	
<i>Luiz Augusto de Oliveira Candiota</i>	13/Mar/2003	14/Mar/2003	17/Mar/2003 ^❻	28/Jul/2004	29/Jul/2004
<i>Afonso Sant'Anna Bevilaqua</i>	29/Jul/2004 ^❼			20/Oct/2004 ^❽	
<i>Rodrigo Telles da Rocha Azevedo</i>	19/Oct/2004	20/Oct/2004	20/Oct/2004 ^❾	26/Apr/2007	27/Apr/2007
<i>Mario Gomes Torós</i>	26/Apr/2007 ^❿			4/Dec/2009	7/Dec/2009

^❶ the organizational modification on 24/Jan/1992 by Vote BCB 57/92 occurred without changing the incumbent Deputy Governor - see p. 13 and note I on p. 15

^❷ served conjointly in PRESI and DIPOM (Memoir BCB 73/94)

^❸ begin to serve in DINOR (Ordinance 268; Memoir BCB 125/96)

^❹ served conjointly in DIPOM and DIPEC from 20/Mar/1996 to 3/Mar/1999 (Ordinance 268 and Memoir BCB 125/96)

^❺ date of Ordinance 22,332, which designated him to serve in DIESP

^❻ designated by Ordinance 22,332

^❼ designated by Ordinance 27,514

^❽ date of Ordinance 28,379, which designated him to serve in DIPEC

^❾ designated by Ordinance 28,380 and later by Ordinance 32,972 (see note V on p. 15)

^❿ designated by Ordinance 39,308

Continues...

Monetary Policy (continued)	Appointment		Inauguration	Dismissal		
	Decree	Published		Decree	Published	
<i>Aldo Luiz Mendes</i>	7/Dec/2009 ^❶		30/Nov/2009	6/Jul/2016	7/Jul/2016	^❶ Deputy Governor was appointed on 26/Nov/2009 by decree published on 27/Nov/2009; he was assigned to serve in DIPOM only on 7/Dec/2009 by Ordinance 54,397
<i>Reinaldo Le Grazie</i>	6/Jul/2016	7/Jul/2016	7/Jul/2016 ^❷	20/Dec/2018	21/Dec/2018	
<i>Carlos Viana de Carvalho</i>	21/Dec/2018 ^❸			incumbent		^❷ designated by Ordinance 89,736 ^❸ date of Ordinance 100,771, which designated him to serve in Dipom

Economic Policy area
DIPEC

Organizational area established on 27/Dec/1994 (Vote BCB 617/94)

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Francisco Lafaiete de Pádua Lopes</i>	11/Jan/1995	12/Jan/1995	12/Jan/1995	3/Mar/1999	4/Mar/1999
<i>Sérgio Ribeiro da Costa Werlang</i>	3/Mar/1999	4/Mar/1999	4/Mar/1999	14/Sep/2000 ¹	
<i>Ilan Goldfajn</i>	13/Sep/2000	14/Sep/2000	14/Sep/2000	1/Jul/2003	2/Jul/2003
<i>Afonso Sant'Anna Bevilaqua</i>	2/Jul/2003 ²			29/Jul/2004 ³	
<i>Eduardo Henrique de Mello Motta Loyo</i>	29/Jul/2004 ⁴			20/Oct/2004	
<i>Afonso Sant'Anna Bevilaqua</i>	20/Oct/2004 ⁵			6/Mar/2007	7/Mar/2007
<i>Mário Magalhães Carvalho Mesquita</i>	7/Mar/2007 ⁶			31/Mar/2010 ⁷	
<i>Carlos Hamilton Vasconcelos Araújo</i>	31/Mar/2010 ⁸			18/Feb/2015	19/Feb/2015

¹ designated Deputy Governor for Special Studies (Ordinance 13,097)

² designated by Ordinance 23,365

³ date of Ordinance 27,514, which designated him Deputy Governor for Monetary Policy

⁴ served in DIPEC and DIESP from 29/Jul/2004 (Ordinance 27,515) to 20/Oct/2004 (Ordinance 28,378)

⁵ designated by Ordinance 28,379 and later by Ordinance 32,972 (see note V on p. 15)

⁶ served in DIPEC and DIESP from 7/Mar/2007 (Ordinance 38,735) to 25/Apr/2007 (Ordinance 39,294)

⁷ date of Ordinance 56,858, which designated him to serve in Special Studies

⁸ designated by Ordinance 56,859 “without hindering the duties related to the International Affairs area.” Served conjointly in DIREX and DIPEC from 31/Mar/2010 to 27/Apr/2010. On the same date, with the inauguration of the new Deputy Governor for DIREX, he began to serve only in DIPEC. On 5/Feb/2015, ceased to serve in DIPEC, according to Ordinance 84,092, which revoked Ordinance 56,859.

Continues...

Economic Policy (continued)	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Luiz Awazu Pereira da Silva</i>		5/Feb/2015 ¹		28/Sep/2015	29/Sep/2015
<i>Altamir Lopes</i>		29/Sep/2015 ²		28/Jun/2016	29/Jun/2016
<i>Aldo Luiz Mendes</i>		29/Jun/2016 ³		6/Jul/2016	7/Jul/2016
<i>Carlos Viana de Carvalho</i>	6/Jul/2016	7/Jul/2016	7/Jul/2016 ⁴	21/Dec/2018	21/Dec/2018 ⁵
<i>Tiago Couto Berriel</i>		21/Dec/2018 ⁶		incumbent	

¹ designated by Ordinance 84,092 to serve conjointly with DIREX until 27/Apr/2015. On this date, he started to serve only in DIPEC with the inauguration of Deputy Governor Tony Volpon pursuant to Ordinance 84,899

² designated by Ordinance 86,709

³ designated by Ordinance 89,612

⁴ designated by Ordinance 89,737

⁵ date of Ordinance 100,771, which designated him to serve in Dipom

⁶ designated by Ordinance 100,770

Restructuring of the State's Financial System and of the Debts of States, Federal District and Municipalities

DIREM

- Organizational area established on 4/Dec/1996 (Vote BCB 478/96)

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Paolo Enrico Maria Zaghen</i>	29/Nov/1996	2/Dec/1996	2/Dec/1996 ¹	28/Jul/1999	29/Jul/1999
<i>Luiz Carlos Alvarez</i>	29/Jul/1999 ²			12/Aug/1999 ³	
<i>Carlos Eduardo de Freitas</i>	11/Aug/1999	12/Aug/1999	12/Aug/1999	1/Dec/1999 ⁴	

¹ designated by Ordinance 274

² served conjointly in DIFIS and DIREM (Memoir BCB 269/99)

³ date refers to Memoir BCB 283/99, which assigned Deputy Governor *Carlos Eduardo de Freitas* to serve in DIREM

⁴ DIREM was transformed into DIFIP (Vote BCB 427/99) without changing the incumbent Deputy Governor.

Public Finance and Special Regimes area

DIFIP

- Established on 1/Dec/1999, with alteration of DIREM's competences, by Vote BCB 427/99

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Carlos Eduardo de Freitas</i>	1/Dec/1999 ⁴			24/Apr/2002 ⁵	

⁵ DIFIP was transformed into DILID (Vote BCB 170/2002) without changing the incumbent Deputy Governor

Liquidation and Privatization area

DILID

- Established on 24/Apr/2002, with modification of DIFIP's name and structure by Vote BCB 170/2002

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Carlos Eduardo de Freitas</i>	24/Apr/2002 ¹			7/May/2003	8/May/2003
<i>Antonio Gustavo Matos do Vale</i>	7/May/2003	8/May/2003	8/May/2003 ²	25/Mar/2009 ³	

¹ DIFIP was transformed into DILID (Vote BCB 170/2002) without changing the incumbent Deputy Governor

² designated by Ordinance 22,820 and later by Ordinance 32,972 (see note V on p. 15)

³ date when the name and structure of the DILID were modified (Vote BCB 120/2009); the acronym remained the same

Liquidation and Surveillance of Rural Credit Operations area

DILID

- Established on 25/Mar/2009, with alteration of its competences by Vote BCB 120/2009 – the acronym remained the same

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Antonio Gustavo Matos do Vale</i>	25/Mar/2009 ³			1/Mar/2011	2/Mar/2011
<i>Sidnei Corrêa Marques</i>	1/Mar/2011	2/Mar/2011	2/Mar/2011 ⁴	4/May/2011 ⁵	

⁴ designated by Ordinance 63,808

⁵ date when DILID was transformed into DIORF (Vote BCB 104/2011)

Financial System Organization and Control of Agricultural Credit area

DIORF

- Established on 4/May/2011 starting from the DILID, with competences restructured by Vote BCB 104/2011

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Sidnei Corrêa Marques</i>	4/May/2011 ❶			22/Dec/2016 ❷	

- ❶ designated by Ordinance 64,848
- ❷ date when the name and competences of the DIORF were modified (Vote 116/2016-CMN and Ordinance 91,740); the acronym remained the same

Licensing and Resolution

DIORF

- Established on 22/Dec/2016 with competences restructured by Vote 116/2016-CMN

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Sidnei Corrêa Marques</i>	22/Dec/2016 ❸			incumbent	

- ❸ DIORF was restructured without changing the incumbent Deputy Governor

Deputy Governor for Special Studies

- Before the establishment of the Special Studies Directorate (DIESP), some Deputy Governors were designated "Deputy Governor for Special Studies", without specific organizational body (consultants and secretaries) staffed to assist them.

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Sérgio Ribeiro da Costa Werlang</i>		14/Sep/2000 ²		3/Oct/2000 ³	4/Oct/2000
<i>Daniel Luiz Gleizer</i>		11/Jan/2002 ⁴		15/Feb/2002 ⁵	18/Feb/2002
<i>Luiz Fernando Figueiredo</i>		17/Mar/2003 ⁶		26/Mar/2003 ⁷	27/Mar/2003
<i>Afonso Sant'Anna Bevilacqua</i>	25/Jun/2003	26/Jun/2003	26/Jun/2003 ⁸	2/Jul/2003 ⁹	

² designated by Ordinance 13,097

³ dismissed as from 25/Sep/2000

⁴ designated by Ordinance 17,616

⁵ dismissed as from 21/Mar/2003

⁶ designated by Ordinance 22,332

⁷ dismissed as from 21/Mar/2003

⁸ designated by Ordinance 23,320

⁹ date of Ordinance 23,365, which designated him to serve in DIPEC

Special Studies area

DIESP

- Organizational area established on 30/Jul/2003 (Vote BCB 208/2003)
- Ended operations on 23/May/2007 (Vote BCB 140/2007)

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Eduardo Henrique de Mello Motta Loyo</i>	19/Aug/2003	20/Aug/2003	21/Aug/2003 ¹	1/Jun/2005	2/Jun/2005
<i>Alexandre Antonio Tombini</i>	2/Jun/2005	3/Jun/2005	3/Jun/2005 ²	12/Apr/2006 ³	
<i>Sérgio Darcy da Silva Alves</i>	12/Apr/2006 ⁴			19/Apr/2006	20/Apr/2006
<i>Afonso Sant'Anna Bevilaqua</i>	20/Apr/2006 ⁵			1/Jun/2006 ⁶	
<i>Mário Magalhães Carvalho Mesquita</i>	29/May/2006	30/May/2006	1/Jun/2006 ⁶	25/Apr/2007 ⁷	
<i>Mario Gomes Torós</i>	24/Apr/2007	25/Apr/2007	25/Apr/2007 ⁷	23/May/2007 ⁸	

¹ designated by Ordinance 23,901

² designated by Ordinance 30,894 and later by Ordinance 32,972 (see note V on p. 15). Ordinance 30,894 revoked Ordinance 30,845, by which Deputy Governor *Afonso Bevilaqua* had been appointed to serve in DIESP

³ date of Ordinance 34,325, which designated him to serve in DINOR

⁴ designated by Ordinance 34,325

⁵ designated by Ordinance 34,397

⁶ date of Ordinance 34,722 which designated him to DIPEC; the same Ordinance designated Mr. *Mário Mesquita* to DIESP

⁷ date of Ordinance 39,294, which designated Mr. *Mario Torós* to DIESP; Dep. Governor *Mário Mesquita* remained to serve in DIPEC until 31/Mar/2010

⁸ The DIESP ended operations on 23/May/2007 (Vote BCB 140/2007)

- Three years after the Special Studies area ended operations, Deputy Governor *Mário Mesquita* was designated to serve in the "Special Studies area" without specific organizational body (consultants and secretaries) staffed to assist him

<i>Mário Magalhães Carvalho Mesquita</i>	31/Mar/2010 ⁹	7/Apr/2010	8/Apr/2010
--	--------------------------	------------	------------

⁹ designated by Ordinance 56,858, "to serve in the Special Studies area"

Special Affairs area

DIASP

- Organizational area established on 31/May/2012 (Vote 117/2012-BCB) transformed later into DIREC

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Luiz Edson Feltrim</i>	27/Jun/2012	28/Jun/2012	28/Jun/2012 ❶	13/Sep/2012 ❷	

❶ designated by Ordinance 71,403

❷ date when DIASP was transformed into DIREC (Vote 199/2012-BCB)

Institutional Relations and Citizenship

DIREC

- Organizational area established on 13/Sep/2012 derived from DIASP, with alteration of its competences by Vote 199/2012-BCB

Name	Appointment		Inauguration	Dismissal	
	Decree	Published		Decree	Published
<i>Luiz Edson Feltrim</i>	13/Sep/2012 ❸			7/Jul/2016 ❹	
<i>Isaac Sidney Menezes Ferreira</i>	6/Jul/2016	7/Jul/2016	7/Jul/2016 ❺	25/Apr/2018	26/Apr/2018
<i>Mauricio Costa de Moura</i>	26/Apr/2018 ❻			incumbent	

❸ the date refers to Vote 199/2012-BCB, which established DIREC; the Deputy Governor was designated shortly after by Ordinance 72,878 of 27/Sep/2012, which validated his acts signed from 13 to 27/Sep.

❹ date of Ordinance 89,734, which designated him to serve only in the Administration area and revoked Ordinance 71,403

❺ designated by Ordinance 89,735

❻ date of Ordinance 97,819, which designated him to serve in the Institutional Relations and Citizenship area and revoked Ordinance 89,735

Information Sources:

1. *BANCO CENTRAL DO BRASIL. Brasília. Board minutes historical collection, 1965-2018*
2. *VIEIRA, José Antonio Berardinelli. Banco Central do Brasil: organização e funcionamento. Brasília: BCB/DIRAD, 1978. 442p.*
3. *BANCO CENTRAL DO BRASIL. Departamento de Planejamento. Evolução da Estrutura Organizacional do Banco desde 1965. File no. 970078934, NDOC-ORIGEM PRESI-90/0475 of 21/Mar/1990*

Historical research:

All historical data were collected and organized by the Office for the Management of Electronic Records and Minutes - SECRE/SUCON/DIBAS/SUDOC
Updated on December 27, 2018 - 15:14

Translation notes:

- 1 – Vote (Portuguese: *Voto*) is a document presented before the Board of the CMN or BCB, which advocates a decision from the Board on a specific matter.
- 2 – Ordinance (Portuguese: *Portaria*) is a document issued by an authority containing instructions, nominations, dismissals or other provisions.