

- Governors' administrations overview

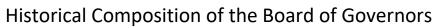
- Since 1965

Note: This document contains a list with names and their positions organized according to the Central Bank **Governors' administrations**. Please also refer to *Historical Composition – Areas of Activity View*, and to *Historical Composition of the Board of Governors - Organizational Structure View*, available in the *History* section on the Central Bank's website.



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Introductory notes

Governors

- I. The Central Bank of Brazil was established by Law 4,595 of December 31, 1964; the initial composition of the Board of Governors, of 4 members, was ruled by article 14.
- II. From 1965 to 1974, Governors were chosen among appointed members of the CMN (article 14 of Law 4,595).
- III. Pursuant to Law 6,045 of May 15, 1974, Governors begin to be appointed by the President of the Republic, and no longer are chosen among the appointed members of the CMN.

Deputy Governors – from 1965 to 1969

- I. From 1965 to 1969, Deputy Governors of the Central Bank were chosen among the appointed members of the CMN; Areas were positioned under the personal jurisdiction of Deputy Governors, without an organizational body specifically designated.
- II. Law 5,362 of November 30, 1967, modified the number of members of the Board of Governors to 5. Central Bank begins to have 4 Deputy Governors with the inauguration of Mr. Paulo Hortênsio Pereira Lira.

Deputy Governors – as from 1969

- I. Directorates begin to be identified by Area of activity only as from 5/Dec/1969 (Notice DEPAD 142).
- II. Law 6,045 of May 15, 1974, modifies the composition of the Board of Governors to 6 members (1 Governor and 5 Deputy Governors) and Central Bank Dep. Governors begin to be appointed by the President of the Republic. Dep. Governors no longer are members of the National Monetary Council, but participate in CMN meetings without the right to vote.
- III. On 18/Feb/1975, Vote (1) CMN 29/75 was approved and Ordinance (2) 63 came into effect establishing: technical and administrative bodies to the Central Bank; special units (Governor's and Deputy Governors' Offices), and directorates which begin to have specific names – Administration Directorate, Banking Directorate, External Directorate, Rural and Industrial Credit Directorate, Securities Market Directorate.
- IV. Decree-Law 1,795 of July 8, 1980 modifies the composition of the Board of Governors to 7 members (1 Governor and 6 Dep. Governors); due to this the Public Debt Directorate (DIDIP) is established.
- V. Decree 88,008 of December 29, 1982 cuts down one position of Deputy Governor, reducing to 6 members the composition of the Board of Governors (1 Governor and 5 Dep. Governors); the DIDIP is discontinued.
- VI. Decree 91,148 of March 15, 1985 modifies the composition of the Board of Governors to 8 members (1 Governor and 7 Deputy Governors); two directorates are established: the Supervision Directorate and the Public Debt and Open Market Directorate.
- VII. Decree 91,961 of November 19, 1985 modifies the composition of the Board of Governors to 9 members (1 Governor and 8 Deputy Governors); the External Debt Affairs Directorate is established.



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[Introductory notes – continued]

On 16/Mar/1990, Vote BCB 258/90 was approved and came into effect the Ordinance 209, which modified the organizational structure and implemented a new structure for the Central Bank's directorates. The decisions were complemented by Vote BCB 610-C/1990 and by Ordinance 212.

- VIII. On 24/Jan/1992, Vote BCB 57/92 was approved, introducing the **Board of Governors** as model of governance, with each unit's duties and competences grouped by matter; Governor's and Dep. Governors' staff offices were discontinued, and were abolished: the practice of naming a Deputy Governor by his field of operation ("Deputy Governor for ...") and respective acronyms.
- IX. The title of Board of Governors' members begun to correlate the groupings defined in bylaw (Ordinance 267 of March 4, 1996) as follows: "Deputy Governor in charge for the matters of..." without official acronyms; however, this form of addressing board members was not effective, either internal or externally, and the use of acronyms remained informally (Communiqué BCB 427/99).
- X. On 8/Dec/1999, pursuant to Service Order 3,502, the form of addressing board members was modified, reintroducing the official use of the expression "Deputy Governor for ..." and respective acronyms by Area of activity.
- XI. On 14/Dec/2005, after the disclosure of the new bylaw by Ordinance 29,971, all incumbent Deputy Governors had their competences established and confirmed by Ordinance 32,972

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Governor: Denio Chagas Nogueira

Appointment		Incurrention	Dismissal		
Decree	Published	Inauguration	Decree	Published	
9/Apr/1965 0	12/Apr/1965	13/Apr/1965	21/Mar/1967	21/Mar/1967	

• there are no appointment decrees for Governor of the Central Bank, because they were chosen among the appointed members of the CMN

Deputy Governors

From 1965 to 1969, Deputy Governors of the Central Bank were chosen among the appointed members of the CMN; Areas were positioned under the personal jurisdiction of Deputy Governors without an organizational body specifically designated.

Name	Appointment		Inauguration	Dismissal		
Name	Decree	Published	mauguration	Decree	Published	
Casimiro Antônio Ribeiro	9/Apr/1965	12/Apr/1965	13/Apr/1965	15/Apr/1967	17/Apr/1967	
Luiz Biolchini	9/Apr/1965	12/Apr/1965	13/Apr/1965	21/Jun/1966	22/Jun/1966	
Aldo Baptista Franco da Silva Santos	9/Apr/1965	12/Apr/1965	13/Apr/1965	15/Apr/1967	17/Apr/1967	
Antonio de Abreu Coutinho 0	21/Jun/1966	22/Jun/1966	28/Jun/1966	21/Mar/1967	21/Mar/1967	

in Mr. Luiz Biolchini's position pursuant to decree





Governor: Ruy Aguiar da Silva Leme

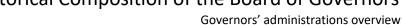
Appointment		Incurrentien	Dismissal		
Decree	Published	Inauguration	Decree	Published	
30/Mar/1967 •	31/Mar/1967	31/Mar/1967	9/Feb/1968	12/Feb/1968 2	

- there are no appointment decrees for Governor of the Central Bank, because they were chosen among the appointed members of the CMN
- 2 Mr. Ruy Leme's resignation letter is dated Feb. 6, 1968 (157th session at the BCB), but his dismissal was published on Feb. 12, 1968

Deputy Governors

From 1965 to 1969, Deputy Governors of the Central Bank were chosen among the appointed members of the CMN; Areas were positioned under the personal jurisdiction of Deputy Governors without an organizational body specifically designated.

Name	Appointment	Appointment		Dismissal		
	Decree	Published	Inauguration	Decree	Published	
Casimiro Antônio Ribeiro	9/Apr/1965	12/Apr/1965	13/Apr/1965	15/Apr/1967	17/Apr/1967	
Aldo Baptista Franco da Silva Santos	9/Apr/1965	12/Apr/1965	13/Apr/1965	15/Apr/1967	17/Apr/1967	
Ary Burger 🕄	30/Mar/1967	31/Mar/1967	31/Mar/1967	27/Nov/1969	28/Nov/1969	in Mr. Antonio de Abreu Coutinho's position pursuant to decree
Germano de Brito Lyra 🧿	15/Apr/1967	17/Apr/1967	24/Apr/1967	27/Nov/1969	28/Nov/1969	 in Mr. Casimiro Antônio Ribeiro's position pursuant to decree
Hélio Marques Vianna 😉	15/Apr/1967	17/Apr/1967	24/Apr/1967	27/Nov/1969	28/Nov/1969	• in Mr. Aldo Baptista Franco's position pursuant to decree



Governor: Ary Burger [interim governor]

BANCO CENTRAL DO BRASIL

Appointment		lacusuration	Dismissal		Dismissal		
Decree	Published	Inauguration	Decree	Published			
7/Feb/	1968 • 2	s.d.	21/F	eb/1968	 Mr. Ruy Leme's resignation letter is dated Feb. 6, 1968 (157th session at the BCB), but his dismissal was published on Feb. 12, 1968 by an act of the Minister of Finance – pursuant to a Memoir of the 98th sess of the CMN 		

Deputy Governors

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Nama	Appointment		Inquarration	Dismissal		
Name	Decree	Published	Inauguration	Decree	Published	
Germano de Brito Lyra 🛭	15/Apr/1967	17/Apr/1967	24/Apr/1967	27/Nov/1969	28/Nov/1969	in Mr. Casimiro Antônio Ribeiro's position pursuant to decree
Hélio Marques Vianna 🐠	15/Apr/1967	17/Apr/1967	24/Apr/1967	27/Nov/1969	28/Nov/1969	 in Mr. Aldo Baptista Franco's position pursuant to decree
Paulo Hortênsio Pereira Lira 🧿		3/Dec/1969		15/Mar/1974	15/Mar/1974	6 Central Bank begins to have 4 Deputy Governors





Governor: Ernane Galvêas

Appointment		Inquagration	Dismissal		
Decree	Published	Inauguration	Decree	Published	
21/Feb/1968 •	21/Feb/1968	22/Feb/1968	15/Mar/1974	15/Mar/1974	•

• there are no appointment decrees for Governor of the Central Bank, because they were chosen among the appointed members of the CMN

Deputy Governors

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Name	Appointment		Inquagration	Dismissal		
Name	Decree	Published	Inauguration	Decree	Published	
Ary Burger 2	30/Mar/1967	31/Mar/1967	31/Mar/1967	27/Nov/1969	28/Nov/1969	② in Mr. Antonio de Abreu Coutinho's position pursuant to decree
Germano de Brito Lyra 🖲	15/Apr/1967	17/Apr/1967	24/Apr/1967	27/Nov/1969	28/Nov/1969	in Mr. Casimiro Antônio Ribeiro's position pursuant to decree
Hélio Marques Vianna 😉	15/Apr/1967	17/Apr/1967	24/Apr/1967	27/Nov/1969	28/Nov/1969	 in Mr. Aldo Baptista Franco's position pursuant to decree
Paulo Hortênsio Pereira Lira 6		3/Dec/1969		15/Mar/1974	15/Mar/1974	9 Central Bank begins to have 4 Deputy Governors

Deputy Governors – as from 1969

Directorates begin to be identified by Area of activity only as from 5/Dec/1969 (Notice DEPAD 142).

Name	Appointment		Inauguration	Dismissal	
name	Decree	Published	Inauguration	Decree	Published

Administration, Rural and Industrial Credit Area

Fernando Roquette Reis 6	3/Dec/1969	3/Dec/1969	3/Dec/1969	26/Feb/1971	1/Mar/1971	6 in Mr. Ary Burger's position pursuant to decree
•						

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[Governor Ernane Galvêas' administration] – Deputy Governors (continued)

	Name	Appointment		Inauguration	Dismissal				
	Paulo Yokota	26/Feb/1971	1/Mar/1971	9/Mar/1971	23/Aug	/1973 0			
					Credit" Area. The Administrati decision in view of Vote CMN the Governor but was not a pa Berardinelli Vieira held the pos		sion of the "Administration, Rural and Industrial ive Superintendency was established by CMN 324/73. The Superintendency was placed under art of the Board of Governors. Mr. <i>José Antônio</i> sition of Administrative Superintendent since ted Deputy Governor for Administration on 13/74)		
Bankin	g Area								
	Luiz de Carvalho e Mello Filho 🧕	27/Nov/1969	28/Nov/1969	3/Dec/1969	15/Mar/1974	15/Mar/1974	② in Mr. <i>Helio Marques Vianna</i> position pursuant to decree		
Foreign	Exchange/External Area								
	Paulo Hortênsio Pereira Lira		3/Dec/1969		15/Mar/1974	15/Mar/1974			
Admini	stration, Rural and Industrial Credit Are	a							
	Fernando Roquette Reis 🗉	3/Dec/1969	3/Dec/1969	3/Dec/1969	26/Feb/1971	1/Mar/1971	in Mr. Ary Burger's position pursuant to decree		
	Paulo Yokota 🤨	26/Feb/1971	1/Mar/1971	9/Mar/1971	15/Mar/1974	15/Mar/1974	 on 23/Aug/1973, by Vote CMN 324/73, it was detached from the Administration, Rural and Industrial Credit. Deputy Gov. Paulo Yokota remained to serve in DICRI [see the explaining note 1 above] 		
Securit	Securities Market Area								
	Francisco de Boni Neto 🧐 🌀	27/Nov/1969	28/Nov/1969	3/Dec/1969	14/Jan/1974	15/Jan/1974	• in Mr. Germano de Brito Lira's position • after dismissal of Dep. Gov., both the Office and the Inspectorate of Securities Market got under Dep. Gov. Paulo Yokota's scope until 14/Mar (Vote BCB 159/74)		

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Governor: Paulo Hortênsio Pereira Lira

Appointment		Inquagration	Dismissal	
Decree	Published	Inauguration	Decree	Published
15/Mar/1974	15/Mar/1974	19/Mar/1974	14/Mar/1979 0	14/Mar/1979

Deputy Governors

- I. Law 6,045 of May 15, 1974, modifies the composition of the Board of Governors to 6 members (1 Governor and 5 Deputy Governors) and Central Bank Dep. Governors begin to be appointed by the President of the Republic. Dep. Governors no longer are members of the National Monetary Council, but participate in CMN meetings without the right to vote.
- II. On 18/Feb/1975, Vote CMN 29/75 was approved and Ordinance (2) 63 came into effect establishing: technical and administrative bodies to the Central Bank; special units (Governor's and Deputy Governors' Offices), and directorates which begin to have specific names Administration Directorate, Banking Directorate, External Directorate, Rural and Industrial Credit Directorate, Securities Market Directorate.

Name	Appointment		Inquagration	Dismissal	
Name	Decree	Published	Inauguration	Decree	Published

Administration Directorate (DIRAD) - established on 18/Feb/1975 (Ordinance 63)

José Antônio Berardinelli Vieira 2 29/May/1974 3	30/May/1974 31/May/1974	14/Mar/1979 14/Mar/1979
--	-------------------------	-------------------------

2 on 23/Aug/1973 occurred the division of the "Administration, Rural and Industrial Credit" Area. The Administrative Superintendency was established by CMN decision in view of Vote CMN 324/73. The Superintendency was placed under the Governor but was not a part of the Board of Governors. Mr. José Antônio Berardinelli Vieira held the position of Administrative Superintendent since 23/Aug/73 until being appointed Deputy Governor for Administration on 29/May/1974 (Memoir BCB 413/74)

Sérgio Augusto Ribeiro 4

Historical Composition of the Board of Governors

Governors' administrations overview

in 15/Mar and 29/May/74; and inaugurated twice:

in 19/Mar and 31/May/74

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Nove	Appointment		lu a a	Dismissal		
Name	Decree	Published	Inauguration Do	Decree	Published	
ng Area (Notice DEPAD 142 of 5/Dec/1969) ng Area Directorate (DIBAN) - established o	n 18/Feb/1975 by	Ordinance 63; th	e incumbent Dep	uty Governor ren	nained	
Ernesto Albrecht •	15/Mar/1974	15/Mar/1974	19/Mar/1974	14/Mar/1979	14/Mar/1979	pursuant to Law 6,045/74, he was appointed twice in 15/Mar and 29/May/74; and inaugurated twice in 19/Mar and 31/May/74
n Exchange/External Area (Notice DEPAD 1 al Area Directorate (DIREX) - established o			ne incumbent Dep	outy Governor rei	mained	
Fernão Carlos Botelho Bracher 🥹	15/Mar/1974	15/Mar/1974	19/Mar/1974	14/Mar/1979	14/Mar/1979	pursuant to Law 6,045/74, he was appointed twice in 15/Mar and 29/May/74; and inaugurated twice in 19/Mar and 31/May/74
and Industrial Credit Area (Notice DEPAD 1 and Industrial Credit Directorate (DICRI)			rdinance 63; the	incumbent Depu	ty Governor rema	ined
José de Ribamar Melo 🛭	15/Mar/1974	15/Mar/1974	19/Mar/1974	14/Mar/1979	14/Mar/1979	pursuant to Law 6,045/74, he was appointed twice in 15/Mar and 29/May/74; and inaugurated twice in 19/Mar and 31/May/74
t ies Market Area (Notice DEPAD 142 of 5/Dec t ies Market Directorate (DIMEC) - establish		75 by Ordinance 6	63; the incumben	Deputy Governo	or remained	
						g pursuant to Law 6,045/74, he was appointed twi

19/Mar/1974

14/Mar/1979

14/Mar/1979

15/Mar/1974

15/Mar/1974



Governor: *Carlos Brandão*

Appointment		Incurrenties	Dismissal	
Decree	Published	Inauguration	Decree	Published
15/Mar/1979	15/Mar/1979	16/Mar/1979	17/Aug/1979	17/Aug/1979

Deputy Governors

	Name	Appointment		Inauguration	Dismissal	
	Name	Decree			Decree	Published
Admini	stration Directorate (DIRAD)					
	Antônio Augusto dos Reis Veloso	15/Mar/1979	15/Mar/1979	16/Mar/1979	14/Mar/1985	14/Mar/1985
Bankin	g Area Directorate (DIBAN)					
	João Ary de Lima Barros	15/Mar/1979	15/Mar/1979	16/Mar/1979	21/Aug/1979	21/Aug/1979
Externa	al Area Directorate (DIREX)					
	José Carlos Madeira Serrano	15/Mar/1979	15/Mar/1979	16/Mar/1979	14/Mar/1985	14/Mar/1985
Rural a	nd Industrial Credit Directorate (DICRI)					
	Celso da Costa Sabóia	15/Mar/1979	15/Mar/1979	16/Mar/1979	21/Aug/1979	21/Aug/1979
Securities Market Directorate (DIMEC)						
	Luiz Lemos Leite	15/Mar/1979	15/Mar/1979	16/Mar/1979	21/Aug/1979	21/Aug/1979

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Governor: *Ernane Galvêas*

Appointment		Inquagration	Dismissal	
Decree	Published	Inauguration	Decree	Published
17/Aug/1979	17/Aug/1979	17/Aug/1979	17/Jan/1980	18/Jan/1980

Deputy Governors

Nam	Name			Inquagration	Dismissal		
IVali			Published	Inauguration	Decree	Published	
Administrati	dministration Directorate (DIRAD)						
Antó	ônio Augusto dos Reis Veloso	15/Mar/1979	15/Mar/1979	16/Mar/1979	14/Mar/1985	14/Mar/1985	
Banking Area	a Directorate (DIBAN)						
João	Ary de Lima Barros	15/Mar/1979	15/Mar/1979	16/Mar/1979	21/Aug/1979	21/Aug/1979	
Carlo	os Geraldo Langoni	21/Aug/1979	21/Aug/1979	22/Aug/1979	18/Jan/1980 0	18/Jan/1980	
External Area	a Directorate (DIREX)						
José	Carlos Madeira Serrano	15/Mar/1979	15/Mar/1979	16/Mar/1979	14/Mar/1985	14/Mar/1985	
Rural and Inc	dustrial Credit Directorate (DICRI)						
Celso	o da Costa Sabóia	15/Mar/1979	15/Mar/1979	16/Mar/1979	21/Aug/1979	21/Aug/1979	
José .	Kleber Leite de Castro	21/Aug/1979	21/Aug/1979	22/Aug/1979	14/Mar/1985	14/Mar/1985	
Securities Ma	Securities Market Directorate (DIMEC)						
Luiz	Lemos Leite	15/Mar/1979	15/Mar/1979	16/Mar/1979	21/Aug/1979	21/Aug/1979	
Herr	mann Wagner Wey	21/Aug/1979	21/Aug/1979	22/Aug/1979	23/Jul/1984	24/Jul/1984	

• on this date he was appointed Governor of the BCB by decree; and Ministry of Finance's Ordinance 72 dismissed him from the position of Deputy Governor.

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Governor: Carlos Geraldo Langoni

Appointment		Incurrenties	Dismissal	
Decree	Published	Inauguration	Decree	Published
18/Jan/1980	18/Jan/1980	21/Jan/1980	2/Sep/1983	5/Sep/1983

Deputy Governors

	Appointment Dismissal				
Name	Decree	Published	Inauguration	Decree	Published
lministration Directorate (DIRAD)					
Antônio Augusto dos Reis Veloso	15/Mar/1979	15/Mar/1979	16/Mar/1979	14/Mar/1985	14/Mar/1985
anking Area Directorate (DIBAN)					
Antonio Chagas Meirelles	18/Jan/1980 1	18/Jan/1980	21/Jan/1980	5/Sep/1983	6/Sep/1983
kternal Area Directorate (DIREX)					
José Carlos Madeira Serrano	15/Mar/1979	15/Mar/1979	16/Mar/1979	14/Mar/1985	14/Mar/1985
ral and Industrial Credit Directorate (DICRI					
José Kleber Leite de Castro	21/Aug/1979	21/Aug/1979	22/Aug/1979	14/Mar/1985	14/Mar/1985
rities Market Directorate (DIMEC)					
Hermann Wagner Wey	21/Aug/1979	21/Aug/1979	22/Aug/1979	23/Jul/1984	24/Jul/1984
blic Debt Directorate (DIDIP) - established on	/Jul/1980 (Vote B	CB 381/80); disc	ontinued on 30/[Dec/1982 (Vote E	3CB 738/82)
Cláudio Luiz da Silva Haddad	10/Jul/1980	11/Jul/1980	11/Jul/1980	29/Dec/1982	30/Dec/1982

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Governor: Affonso Celso Pastore

Appointment		Inquagration	Dismissal		
Decree	Published	Inauguration	Decree	Published	
2/Sep/1983	5/Sep/1983	5/Sep/1983	14/Mar/1985 •	14/Mar/1985	1 dismissed as from 15

Deputy Governors

	Nama	Appointment		In a very weak! - ve	Dismissal	
	Name	Decree	Published	Inauguration	Decree	Published
Admini	istration Directorate (DIRAD)					
	Antônio Augusto dos Reis Veloso	15/Mar/1979	15/Mar/1979	16/Mar/1979	14/Mar/1985	14/Mar/1985
Bankin	g Area Directorate (DIBAN)					
	José Luiz Silveira Miranda	5/Sep/1983	6/Sep/1983	6/Sep/1983	14/Mar/1985	14/Mar/1985
Externa	al Area Directorate (DIREX)					
	José Carlos Madeira Serrano	15/Mar/1979	15/Mar/1979	16/Mar/1979	14/Mar/1985	14/Mar/1985
Rural a	and Industrial Credit Directorate (DICRI)					
	José Kleber Leite de Castro	21/Aug/1979	21/Aug/1979	22/Aug/1979	14/Mar/1985	14/Mar/1985
Securit	ies Market Directorate (DIMEC)					
	Hermann Wagner Wey	21/Aug/1979	21/Aug/1979	22/Aug/1979	23/Jul/1984	24/Jul/1984
	Iran Siqueira Lima	23/Jul/1984	24/Jul/1984	25/Jul/1984	15/Mar	r/1985 2

 $[\]times \times \times$



Governor: Antonio Carlos Braga Lemgruber

Appointment		Incurrenties	Dismissal		
Decree	Published	Inauguration	Decree	Published	
15/Mar/1985	15/Mar/1985	15/Mar/1985	26/Aug/1985	28/Aug/1985	

Deputy Governors

	Name	Appointment		Incurrenties	Dismissal	
	Name	Decree	Published	Inauguration	Decree	Published
Admin	istration Directorate (DIRAD)					
	Paulo Roberto Franco Ferreira	15/Mar/1985	15/Mar/1985	15/Mar/1985	30/Apr/1986	2/May/1986
Bankin	g Area Directorate (DIBAN)					
	Alberto Sozin Furuguem	15/Mar/1985	15/Mar/1985	15/Mar/1985	26/Aug/1985	28/Aug/1985
Extern	al Area Directorate (DIREX)					
	Sérgio Silva de Freitas	15/Mar/1985	15/Mar/1985	15/Mar/1985	26/Apr/1985	29/Apr/1985
	Carlos Eduardo de Freitas	26/Apr/1985	29/Apr/1985	29/Apr/1985	8/Mar/1988	9/Mar/1988
Rural a	and Industrial Credit Directorate (DICRI)					
	Hélio Ribeiro de Oliveira	15/Mar/1985	15/Mar/1985	15/Mar/1985	31/May/1989	1/Jun/1989
Securities Market Directorate (DIMEC)						
	Roberto da Cunha Castello Branco	15/Mar/1985	15/Mar/1985	15/Mar/1985	26/Aug/1985	28/Aug/1985



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[Governor Antonio Carlos Braga Lemgruber's administration] – Deputy Governors (continued)

Name	Appointment		lu a v a v u u a ti a u	Dismissal	
name	Decree	Published	Inauguration	Decree	Published

Supervision Directorate (DIFIS) - established on 16/Mar/1985 (Vote BCB 200/85)

Iran Siqueira Lima 🛚	16/Mar/1985	30/Aug/1985	2/Sep/1985

• he was in charge of DIMEC before being designated the first Deputy Governor of DIFIS (Memoir BCB 200/85)

Public Debt and Open Market Directorate (DIDIP) - established on 16/Mar/1985 (Vote BCB 200/85)

José Júlio de Almeida Senna	15/Mar/1985	15/Mar/1985	15/Mar/1985	26/Aug/1985	28/Aug/1985
Jose Julio de Allificiad Sellila	13/11/11/13/03	13/11/11/13/03	13/11/11/1303	20//108/1303	20//106/1303





Governor: Fernão Carlos Botelho Bracher

Appointment		Incurrenties	Dismissal		
Decree	Published	Inauguration	Decree	Published	
27/Aug/1985	28/Aug/1985	28/Aug/1985	10/Feb/1987	11/Feb/1987	

Deputy Governors

	Nama	Appointment	Appointment		Dismissal	
	Name	Decree Published		Inauguration	Decree	Published
Admin	istration Directorate (DIRAD)					
	Paulo Roberto Franco Ferreira	15/Mar/1985	15/Mar/1985	15/Mar/1985	30/Apr/1986	2/May/1986
	Lycio de Faria	30/Apr/1986	2/May/1986	6/May/1986	21/Oct/1987	22/Oct/1987
Bankin	g Area Directorate (DIBAN)					
	Carlos Thadeu de Freitas Gomes	30/Aug/1985	2/Sep/1985	4/Sep/1985	30/Apr/1986	2/May/1986
	Persio Arida	30/Apr/1986	2/May/1986	6/May/1986	18/Feb/1987	19/Feb/1987
Extern	al Area Directorate (DIREX)					
	Carlos Eduardo de Freitas	26/Apr/1985	29/Apr/1985	29/Apr/1985	8/Mar/1988	9/Mar/1988
Rural and Industrial Credit Directorate (DICRI)						
	Hélio Ribeiro de Oliveira	15/Mar/1985	15/Mar/1985	15/Mar/1985	31/May/1989	1/Jun/1989

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[Governor Fernão Carlos Botelho Bracher's administration] – Deputy Governors (continued)

Nama		Appointment	Appointment		Dismissal		
Name		Decree	Published	Inauguration	Decree	Published	
Securities Market Dire	ctorate (DIMEC)						
Luiz Carlos Me	ndonça de Barros	30/Aug/1985	2/Sep/1985	4/Sep/1985	19/May/1987	20/May/1987	
Supervision Directora	te (DIFIS) - established on 16	6/Mar/1985 (Vote	BCB 200/85)				
Iran Siqueira L	ima		16/Mar/1985 0		30/Aug/1985	2/Sep/1985	
José Tupy Cald	as de Moura	30/Aug/1985	2/Sep/1985	4/Sep/1985	14/Mar/1990	14/Mar/1990	
Public Debt and Open	Market Directorate (DIDI	P) - established o	n 16/Mar/1985 (V	ote BCB 200/85)		
André Pinheiro	de Lara Resende	30/Aug/1985	2/Sep/1985	4/Sep/1985	5/Jan/1987	6/Jan/1987	
Alkimar Ribeire	o Moura	5/Jan/1987	6/Jan/1987	7/Jan/1987	26/Jan/1988	27/Jan/1988	
External Debt Affairs Directorate (DIVEX) - established on 20/Nov/1985 (Memoir BCB 893-A/85)							
Antonio de Pá	dua Seixas	19/Nov/1985	20/Nov/1985	26/Nov/1985	14/Nov/1988	17/Nov/1988	



Governor: Francisco Roberto André Gros

Appointment		Incusuration	Dismissal	
Decree	Published	Inauguration	Decree	Published
10/Feb/1987	11/Feb/1987	11/Feb/1987	28/Apr/1987	30/Apr/1987

Deputy Governors

	Nama	Appointment		Incurrenties	Dismissal	
	Name	Decree	Published	Inauguration	Decree	Published
Admini	stration Directorate (DIRAD)					
	Lycio de Faria	30/Apr/1986	2/May/1986	6/May/1986	21/Oct/1987	22/Oct/1987
Bankin	g Area Directorate (DIBAN)					
	Persio Arida	30/Apr/1986	2/May/1986	6/May/1986	18/Feb/1987	19/Feb/1987
	Ricardo Fernandez Silva	23/Feb/1987	24/Feb/1987	25/Feb/1987	19/May/1987	20/May/1987
Externa	al Area Directorate (DIREX)					
	Carlos Eduardo de Freitas	26/Apr/1985	29/Apr/1985	29/Apr/1985	8/Mar/1988	9/Mar/1988
Rural a	nd Industrial Credit Directorate (DICRI)					
	Hélio Ribeiro de Oliveira	15/Mar/1985	15/Mar/1985	15/Mar/1985	31/May/1989	1/Jun/1989
Securit	ies Market Directorate (DIMEC)					
	Luiz Carlos Mendonça de Barros	30/Aug/1985	2/Sep/1985	4/Sep/1985	19/May/1987	20/May/1987

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[Governor Francisco Roberto André Gros's administration] – Deputy Governors (continued)

	Name	Appointment		Inauguration	Dismissal	
	Name	Decree	cree Published		Decree	Published
Superv	ision Directorate (DIFIS)					
	José Tupy Caldas de Moura	30/Aug/1985	2/Sep/1985	4/Sep/1985	14/Mar/1990	14/Mar/1990
Public 1	Debt and Open Market Directorate (DIDI	P)				
	Alkimar Ribeiro Moura	5/Jan/1987	6/Jan/1987	7/Jan/1987	26/Jan/1988	27/Jan/1988
Externa	al Debt Affairs Directorate (DIVEX)					
	Antonio de Pádua Seixas	19/Nov/1985	20/Nov/1985	26/Nov/1985	14/Nov/1988	17/Nov/1988





Governor: Lycio de Faria - [interim]

Appointment		Incuguration	Dismissal		
Decree	Published	Inauguration	Decree	Published	
	30/Apr/1987 0		4/May	y/1987	1 Memoir BCB 232/87

Deputy Governors

	Nome	Appointment		Incurrenties	Dismissal	
	Name	Decree	Published	Inauguration	Decree	Published
Admin	istration Directorate (DIRAD)					
	Lycio de Faria	30/Apr/1986	2/May/1986	6/May/1986	21/Oct/1987	22/Oct/1987
Bankin	g Area Directorate (DIBAN)					
	Ricardo Fernandez Silva	23/Feb/1987	24/Feb/1987	25/Feb/1987	19/May/1987	20/May/1987
Extern	al Area Directorate (DIREX)					
	Carlos Eduardo de Freitas	26/Apr/1985	29/Apr/1985	29/Apr/1985	8/Mar/1988	9/Mar/1988
Rural a	and Industrial Credit Directorate (DICRI)					
	Hélio Ribeiro de Oliveira	15/Mar/1985	15/Mar/1985	15/Mar/1985	31/May/1989	1/Jun/1989
Securit	ies Market Directorate (DIMEC)					
	Luiz Carlos Mendonça de Barros	30/Aug/1985	2/Sep/1985	4/Sep/1985	19/May/1987	20/May/1987

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[Interim governor Lycio de Faria's administration] – Deputy Governors (continued)

	Name	Appointment		lu a	Dismissal	
	Name	Decree	Published	Inauguration	Decree	Published
Superv	ision Directorate (DIFIS)					
	José Tupy Caldas de Moura	30/Aug/1985	2/Sep/1985	4/Sep/1985	14/Mar/1990	14/Mar/1990
Public 1	Debt and Open Market Directorate (DIDI	P)				
	Alkimar Ribeiro Moura	5/Jan/1987	6/Jan/1987	7/Jan/1987	26/Jan/1988	27/Jan/1988
Extern	al Debt Affairs Directorate (DIVEX)					
	Antonio de Pádua Seixas	19/Nov/1985	20/Nov/1985	26/Nov/1985	14/Nov/1988	17/Nov/1988





Governor: Fernando Milliet de Oliveira

Appointment		Inquagration	Dismissal	
Decree	Published	Inauguration	Decree	Published
4/May/1987	5/May/1987	5/May/1987	8/Mar/1988	9/Mar/1988

Deputy Governors

Name	Appointment		luaaatia.u	Dismissal	
Name	Decree	Published	Inauguration	Decree	Published
dministration Directorate (DIRAD)					
Lycio de Faria	30/Apr/1986	2/May/1986	6/May/1986	21/Oct/1987	22/Oct/1987
José Maria Arbex	21/Oct/1987	22/Oct/1987	28/Oct/1987	26/Jan/1988	27/Jan/1988
Luis Álvaro de Oliveira Ribeiro	26/Jan/1988	27/Jan/1988	27/Jan/1988	8/Mar/1988	9/Mar/1988
king Area Directorate (DIBAN)					
Ricardo Fernandez Silva	23/Feb/1987	24/Feb/1987	25/Feb/1987	19/May/1987	20/May/1987
Wadico Waldir Bucchi	19/May/1987	20/May/1987	20/May/1987	14/Mar	/1990 0
nal Area Directorate (DIREX)					
Carlos Eduardo de Freitas	26/Apr/1985	29/Apr/1985	29/Apr/1985	8/Mar/1988	9/Mar/1988
al and Industrial Credit Directorate (DICRI)					
Hélio Ribeiro de Oliveira	15/Mar/1985	15/Mar/1985	15/Mar/1985	31/May/1989	1/Jun/1989
nues					

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[Governor Fernando Milliet de Oliveira's administration] – Deputy Governors (continued)

	Nama	Appointment		lu augunati	Dismissal	
	Name	Decree	Published	Inauguration	Decree	Published
Securit	ies Market Directorate (DIMEC)					
	Luiz Carlos Mendonça de Barros	30/Aug/1985	2/Sep/1985	4/Sep/1985	19/May/1987	20/May/1987
	Luiz Aranha Corrêa do Lago	19/May/1987	20/May/1987	20/May/1987	26/Jan/1988	27/Jan/1988
	Keyler Carvalho Rocha	26/Jan/1988	27/Jan/1988	27/Jan/1988	9/Jan/1990	10/Jan/1990
Superv	rision Directorate (DIFIS)					
	José Tupy Caldas de Moura	30/Aug/1985	2/Sep/1985	4/Sep/1985	14/Mar/1990	14/Mar/1990
Public	Debt and Open Market Directorate (DIDI	P)				
	Alkimar Ribeiro Moura	5/Jan/1987	6/Jan/1987	7/Jan/1987	26/Jan/1988	27/Jan/1988
	Juarez Soares	26/Jan/1988	27/Jan/1988	27/Jan/1988	13/Oct/1988	14/Oct/1988
Extern	al Debt Affairs Directorate (DIVEX)					
	Antonio de Pádua Seixas	19/Nov/1985	20/Nov/1985	26/Nov/1985	14/Nov/1988	17/Nov/1988





Governor: *Elmo Araújo Camões*

Appointment		Incurrentien	Dismissal	
Decree	Published	Inauguration	Decree	Published
8/Mar/1988	9/Mar/1988	9/Mar/1988	21/Jun/1989	22/Jun/1989

Deputy Governors

	Name	Appointment		Incurrenties	Dismissal		
	Name	Decree	Published	Inauguration	Decree	Published	
Admini	stration Directorate (DIRAD)						
	Antenor Araken Caldas Farias	8/Mar/1988	9/Mar/1988	9/Mar/1988	14/Mar/1990	14/Mar/1990	
Bankin	g Area Directorate (DIBAN)						
	Wadico Waldir Bucchi	19/May/1987	20/May/1987	20/May/1987	14/Mar,	/1990 0	• see note 3 on p. 29
Externa	al Area Directorate (DIREX)						
	Arnim Lore	8/Mar/1988	9/Mar/1988	9/Mar/1988	14/Mar/1990 2	14/Mar/1990	2 dismissed as from 15
Rural a	nd Industrial Credit Directorate (DICRI)	- ended operation	ns on 1/Jun/1989	(Vote BCB 464/8	39) and terminate	d on 14/Jun/1989	9 (Vote BCB 505/89)
	Hélio Ribeiro de Oliveira	15/Mar/1985	15/Mar/1985	15/Mar/1985	31/May/1989	1/Jun/1989	
Securit	ies Market Directorate (DIMEC)						
	Keyler Carvalho Rocha	26/Jan/1988	27/Jan/1988	27/Jan/1988	9/Jan/1990	10/Jan/1990	
Continue	25						

Governors' administrations overview

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[Governor Elmo Araújo Camões's administration] – Deputy Governors (continued)

	Name	Appointment			Dismissal		
	Name	Decree	Published	Inauguration	Decree	Published	
Superv	ision Directorate (DIFIS)						
	José Tupy Caldas de Moura	30/Aug/1985	2/Sep/1985	4/Sep/1985	14/Mar/1990	14/Mar/1990	
Public	Debt and Open Market Directorate (DIDI	P)					
	Juarez Soares	26/Jan/1988	27/Jan/1988	27/Jan/1988	13/Oct/1988	14/Oct/1988	
	Keyler Carvalho Rocha		14/Oct/1988 1		19/De	c/1988	 he assumed interim Deputy Governor of DIDIP (Memoir BCB 630/88)
	Carlos Thadeu de Freitas Gomes	13/Dec/1988	14/Dec/1988	19/Dec/1988	29/Jun/1989	30/Jun/1989	
Extern	al Debt Affairs Directorate (DIVEX)						
	Antonio de Pádua Seixas	19/Nov/1985	20/Nov/1985	26/Nov/1985	14/Nov/1988	17/Nov/1988	
	Arnim Lore		17/Nov/1988 2		14/Mar/1990	14/Mar/1990	 he assumed interim Deputy Governor of DIVEX (Ordinance 188 from the Ministry of Finance)

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Governor: Wadico Waldir Bucchi - [interim]

Appointment	Inquagration	Dismissal		
Decree	Published Inauguration	Decree	Published	
22/Jun/1989 •	23/Jun/1989	14/Mar/1990 2	14/Mar/1990)

Deputy Governors

	Name	Appointment			Dismissal			
		Decree	Published	Inauguration	Decree	Published		
Administration Directorate (DIRAD)								
	Antenor Araken Caldas Farias	8/Mar/1988	9/Mar/1988	9/Mar/1988	14/Mar/1990	14/Mar/1990		
Bankin	g Area Directorate (DIBAN)							
	Wadico Waldir Bucchi	19/May/1987	20/May/1987	20/May/1987	14/Mar,	/1990 s		
Externa	al Area Directorate (DIREX)							
	Arnim Lore	8/Mar/1988	9/Mar/1988	9/Mar/1988	14/Mar/1990 4	14/Mar/1990		
Securit	ies Market Directorate (DIMEC)							
	Keyler Carvalho Rocha	26/Jan/1988	27/Jan/1988	27/Jan/1988	9/Jan/1990	10/Jan/1990		

Governors' administrations overview

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[Governor Wadico Waldir Bucchi's administration - interim] - Deputy Governors (continued)

Name Appointment Decree Published Decree Published Dismissal Decree Published									
Supervision Directorate (DIFIS)									
José Tupy Caldas de Moura 30/Aug/1985 2/Sep/1985 4/Sep/1985 14/Mar/1990 14/Mar/1990									
Public Debt and Open Market Directorate (DIDIP) - Discontinued definitively on 16/Mar/1990 with the establishment of the Monetary Policy Directorate (Vote BCB 258/90)									
Carlos Thadeu de Freitas Gomes 13/Dec/1988 14/Dec/1988 19/Dec/1988 29/Jun/1989 30/Jun/1989									
Wadico Waldir Bucchi 30/Jun/1989 31/Oct/1989 31/Oct/1									
Francisco Amadeu Pires Felix ● 30/Oct/1989 31/Oct/1989 31/Oct/1989 14/Mar/1990 14/Mar/1990									
External Debt Affairs Directorate (DIVEX)									
Arnim Lore 17/Nov/1988 4 14/Mar/1990 14/Mar/1990									

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Governor: *Ibrahim Eris*

Appointment		lucusumation	Dismissal		
Decree	Published	Inauguration	Decree	Published	
15/Mar/1990	15/Mar/1990	15/Mar/1990	16/May/1991	17/May/1991	

Deputy Governors

Name	Appointment		Inquagration	Dismissal	
Name	Decree	Published	Inauguration	Decree	Published

Administration Directorate (DIRAD)

Ibrahim I	Eris	15/Mar/1990 •			15/Ma	ar/1990	• served in PRESI and DIRAD (Memoir BCB 261/90)
Gustavo .	Jorge Laboissière Loyola	16/Mar/1990 2			24/Ap	r/1990	2 served in DINOR and DIRAD (Memoir BCB 260/90)
Joubert F	Furtado	23/Apr/1990 24/Apr/1990 24/Apr/1990 2		21/Jun/1991	24/Jun/1991		

Banking Area Directorate (DIBAN) - discontinued on 16/Mar/1990 with the establishment of the Monetary Policy Directorate (Vote BCB 258/90)

Ibrahim Eris	15/Mar/1990 9	15/Mar/1990	served in both PRESI and DIBAN (Memoir BCB 261/90)
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Monetary Policy Directorate (DIPOM) - established on 16/Mar/1990, by merge of the Banking Area Directorate with the Public Debt and Open Market Directorate (Vote BCB 258/90)

Luis Eduardo Alves de Assis	15/Mar/1990	16/Mar/1990	15/Mar/1990	6/Jun/1991 4	7/Jun/1991	dismissed as from 3/Jun/1991
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Governors' administrations overview

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[Governor Ibrahim Eris's administration] – Deputy Governors (continued)

1	A : + +			Diaminosi.					
Name	Appointment		Inauguration	Dismissal					
	Decree	Published		Decree	Published				
kternal Area Directorate (DIREX) - On 16/Mar/1990, was transformed into the Foreign Exchange and International Affairs Directorate									
Ibrahim Eris		15/Mar/1990 0		15/Ma	r/1990	served in both PRESI and DIREX (Memoir BCB 261/90)			
Foreign Exchange and International Affairs Directorate (DIREX) - established on 16/Mar/1990 (Vote BCB 258/90 - Ordinance 209) nternational Affairs Directorate (DIREX) — had its duties redefined and its name modified on 20/Jul/1990 (Vote BCB 610/90-C - Ordinance 212)									
Antonio Cláudio Leonardo Pereira Sochaczewski	15/Mar/1990	16/Mar/1990	15/Mar/1990	15/Mar/1991	18/Mar/1991				
Ibrahim Eris		18/Mar/1991 2		16/May/1991 3	17/May/1991	 served in both PRESI and DIREX (Memoir BCB 109/91) he was dismissed from the position of Governor 			
ision Directorate (DIFIS)									
Ibrahim Eris		15/Mar/1990 4		24/Apr	·/1990	 he served in both PRESI and DIFIS (Memoir BCB 260 and 261/90) 			
Eliseu Martins	23/Apr/1990	24/Apr/1990	24/Apr/1990	6/Jun/1991	7/Jun/1991				
ities Market Directorate (DIMEC) – extinguis Organization Directorate (Vote BCB 258/90)	shed on 16/Mar/	1990 with the est	ablishment of the	Norms and Fina	ncial System				
Ibrahim Eris		15/Mar/1990 6		15/Ma	r/1990	served in PRESI and DINOR (Memoir BCB 261/90)			
ns and Financial System Organization Direct	torate (DINOR) – established or	n 16/Mar/1990 (\	ote BCB 258/90)					
Gustavo Jorge Laboissière Loyola	15/Mar/1990	16/Mar/1990	15/Mar/1990	24/Jan/	1995 6	o establishment date of the Board of Governors			



Governor: Francisco Roberto André Gros

Appointment		Incurrenties	Dismissal		
Decree Published		Inauguration	Decree	Published	
16/May/1991	17/May/1991	16/May/1991	12/Nov/1992	16/Nov/1992	

Deputy Governors

	Name	Appointment		Inquarration	Dismissal			
	Name	Decree	Published	Inauguration	Decree	Published		
lmini	stration Directorate (DIRAD)							
	Joubert Furtado	23/Apr/1990	24/Apr/1990	24/Apr/1990	21/Jun/1991	24/Jun/1991		
	Cincinato Rodrigues de Campos	21/Jun/1991	24/Jun/1991	24/Jun/1991	24/Jan/	1992 0		
Board of Governors — model of governance introduced on 24/Jan/1992 (Vote BCB 57/92) - see notes IX to XI on p. 5 Administration Area (DIRAD)								
	Cincinato Rodrigues de Campos		24/Jan/1992 0		30/Nov/1992	1/Dec/1992		
neta	ry Policy Directorate (DIPOM)							
	Luis Eduardo Alves de Assis	15/Mar/1990	16/Mar/1990	15/Mar/1990	6/Jun/1991 2	7/Jun/1991		
	Pedro Luiz Bodin de Moraes	31/May/1991	3/Jun/1991	3/Jun/1991	24/Jan/	1992 3		
	rd of Governors – model of governance introductary Policy Area (DIPOM)	duced on 24/Jan/	/1992 (Vote BCB 5	57/92) - see notes	IX to XI on p. 5			
	Pedro Luiz Bodin de Moraes		24/Jan/1992 3		30/Nov/1992	1/Dec/1992		

Governors' administrations overview

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[Governor Francisco Roberto André Gros's administration] – Deputy Governors (continued)

		Appointment		lu a v a v u a ti a a	Dismissal			
Name	Decree	Published	Inauguration	Decree	Published			
ernation	nal Affairs Directorate (DIREX)							
Jou	ubert Furtado		13/May/1991 0		7/Jun	/1991	 he assumed both DIRAD and DIREX (Memoir E 244/91) 	
Arn	minio Fraga Neto	6/Jun/1991	7/Jun/1991	7/Jun/1991	24/Jan/	1992 2	2 establishment date of the Board of Governors	
	f Governors — model of governance introd tional Affairs Area (DIREX)	luced on 24/Jan/	1992 (Vote BCB 5	57/92) - see notes	IX to XI on p. 5			
Arr	minio Fraga Neto		24/Jan/1992 2		30/Nov/1992	1/Dec/1992		
ervision	n Directorate (DIFIS)							
Elis	seu Martins	23/Apr/1990	24/Apr/1990	24/Apr/1990	6/Jun/1991	7/Jun/1991		
Lui	iz Nelson Guedes de Carvalho	6/Jun/1991	7/Jun/1991	7/Jun/1991	24/Jan/	1992 🕄	3 establishment date of the Board of Governors	
	f Governors – model of governance introd sion Area (DIFIS)	luced on 24/Jan/	1992 (Vote BCB 5	57/92) - see notes	IX to XI on p. 5			
Luiz	iz Nelson Guedes de Carvalho		24/Jan/1992 8		5/Apr/1993	6/Apr/1993		
Norms and Financial System Organization Directorate (DINOR) — established on 16/Mar/1990 (Vote BCB 258/90)								
Gus	stavo Jorge Laboissière Loyola	15/Mar/1990	16/Mar/1990	15/Mar/1990	24/Jan/	1995 4	4 establishment date of the Board of Governors	
Board of Governors – model of governance introduced on 24/Jan/1992 (Vote BCB 57/92) - see notes IX to XI on p. 5 Norms and Financial System Organization Area (DINOR)								
Gus	stavo Jorge Laboissière Loyola		24/Jan/1992 4		12/Nov/1992	16/Nov/1992		

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Governor: Gustavo Jorge Laboissière Loyola

Appointment		Incurrenties	Dismissal		
Decree	Published	Inauguration	Decree	Published	
12/Nov/1992	13/Nov/1992	17/Nov/1992	25/Mar/1993	29/Mar/1993	

Deputy Governors

Board of Governors - see notes IX to XI on p. 5

Name	Appointment			Dismissal	
	Decree	Published	Inauguration	Decree	Published
vistration Area (DIRAD)					

Administration Area (DIRAD)

Cincinato Rodrigues de Campos	24/Jan/1992 0	30/Nov/1992	1/Dec/1992
Emílio Garófalo Filho	2/Dec/1992 2	6/Apr	/1993

- establishment date of the Board of Governors; see p. 33
- served conjointly "until inauguration of new member" (Memoir BCB 824/92)

Monetary Policy Area (DIPOM)

Pedro Luiz Bodin de Moraes	24/Jan/1992 ⑤			30/Nov/1992	1/Dec/1992
João Heraldo dos Santos Lima	30/Nov/1992	1/Dec/1992	1/Dec/1992	5/Apr/1993	6/Apr/1993

sestablishment date of the Board of Governors; see p. 33

International Affairs Area (DIREX)

Arminio Fraga Neto	24/Jan/1992 ①			30/Nov/1992	1/Dec/1992
Emílio Garófalo Filho	30/Nov/1992	1/Dec/1992	1/Dec/1992	5/Apr/1993	6/Apr/1993

 establishment date of the Board of Governors; see p. 34

Supervision Area (DIFIS)

Luiz Nelson Guedes de Carvalho	24/Jan/1992 ⑤	5/Apr/1993	6/Apr/1993

s establishment date of the Board of Governors; see p. 34



Governors' administrations overview

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[Governor Gustavo Jorge Laboissière Loyola's administration] – Deputy Governors (continued)

Name	Appointment		luaaatia.a	Dismissal	
	Decree	Published	Inauguration	Decree	Published

Norms and Financial System Organization Area (DINOR)

Gustavo Jorge Laboissière Loyola	24/Jan/1992 ①	12/Nov/1992	16/Nov/1992	
Gustavo Jorge Laboissière Loyola	18/Nov/1992 2	25/Ma	r/1993	•

- establishment date of the Board of Governors; see p. 34
- after appointed Governor, he remained to serve conjointly in DINOR (Memoir BCB 802/92-A of 18/Nov/1992)





Governor: Paulo César Ximenes Alves Ferreira

Appointment		Inquagration	Dismissal	
Decree	Published	Inauguration	Decree	Published
25/Mar/1993	26/Mar/1993	29/Mar/1993	8/Sep/1993	9/Sep/1993

Deputy Governors

Board of Governors - see notes IX to XI on p. 5

Name	Appointment		Inquarration	Dismissal	
Name	Decree	Published	Inauguration	Decree	Published

Administration Area (DIRAD)

Emílio Garófalo Filho		2/Dec/1992 1		6/Apr	·/1993
Carlos Eduardo Tavares de Andrade	5/Apr/1993	6/Apr/1993	6/Apr/1993	3/Mar/1999	4/Mar/1999

served conjointly "until inauguration of new member" (Memoir BCB 824/92)

Monetary Policy Area (DIPOM)

João Heraldo dos Santos Lima	30/Nov/1992	1/Dec/1992	1/Dec/1992	5/Apr/1993	6/Apr/1993
Francisco Amadeu Pires Felix	5/Apr/1993	6/Apr/1993	6/Apr/1993	8/Sep/1993	9/Sep/1993

International Affairs Area (DIREX)

Emílio Garófalo Filho	30/Nov/1992	1/Dec/1992	1/Dec/1992	5/Apr/1993	6/Apr/1993
José Roberto Novaes de Almeida	5/Apr/1993	6/Apr/1993	6/Apr/1993	8/Sep/1993	9/Sep/1993

Supervision Area (DIFIS)

Luiz Nelson Guedes de Carvalho		24/Jan/1992 2		5/Apr/1993	6/Apr/1993
Sérgio de Iudícibus	5/Apr/1993	6/Apr/1993	6/Apr/1993	8/Sep/1993	9/Sep/1993

2 establishment date of the Board of Governors; see p. 34



Governors' administrations overview

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[Governor Paulo César Ximenes Alves Ferreira's administration] – Deputy Governors (continued)

Nama	Appointment		Incurrenties	Dismissal	
Name	Decree	Published	Inauguration	Decree	Published

Norms and Financial System Organization Area (DINOR)

Paulo César Ximenes Alves Ferreira		29/Mar/1993 1		6/Apr/1993	0
Cláudio Ness Mauch	5/Apr/1993	6/Apr/1993	6/Apr/1993	20/Mar/1996	

appointed Governor, he remained to serve conjointly in DINOR (Memoir BCB 197/93 of 29/Mar/1993)



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Governor: Pedro Sampaio Malan

Appointment		Inquagration	Dismissal	
Decree	Published	Inauguration	Decree	Published
8/Sep/1993	9/Sep/1993	9/Sep/1993	31/Dec/1994 0	31/Dec/1994

Deputy Governors

Board of Governors - see notes IX to XI on p. 5

Board	of Governors - see notes IX to XI on p. 5						
	Name	Appointment		Inauguration	Dismissal		
	Name	Decree	Published	illauguration	Decree	Published	
Admini	stration Area (DIRAD)						
	Carlos Eduardo Tavares de Andrade	5/Apr/1993	6/Apr/1993	6/Apr/1993	3/Mar/1999	4/Mar/1999	
Moneta	ry Policy Area (DIPOM)						
	Francisco Eduardo de Almeida Pinto	8/Sep/1993	9/Sep/1993	9/Sep/1993	21/Feb/1994	22/Feb/1994	
	Pedro Sampaio Malan		22/Feb/1994 2		7/Mai	r/1994	served conjointly in PRESI and DIPOM (Memoir BCE 73/94)
	Alkimar Ribeiro Moura	4/Mar/1994	7/Mar/1994	7/Mar/1994	20/Mar	/1996 😉	he assumed DINOR in Mr. Gustavo Loyola's administration (see note 3 on p. 43)
Interna	tional Affairs Area (DIREX)						
	Gustavo Henrique de Barroso Franco	8/Sep/1993	9/Sep/1993	9/Sep/1993	3/Sep/	1997 4	 Appointed Governor, continued to serve conjointly in DIREX (see note 2 on p. 45)
Superv	ision Area (DIFIS)						
	Cláudio Ness Mauch		9/Sep/1993 9		7/Dec	:/1993	Served conjointly in DIFIS "until inauguration of new member" pursuant to Memoir BCB 554/93

7/Dec/1993

29/Jun/1995

30/Jun/1995

3/Dec/1993

6/Dec/1993

Continues...

Edson Bastos Sabino



Governors' administrations overview

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[Governor Pedro Sampaio Malan's administration] - Deputy Governors (continued)

	Name	Appointment		lu avavunatia n	Dismissal	
	Name	Decree	Published	Inauguration	Decree	Published
Norms	and Financial System Organization Area	(DINOR)				
	Cláudio Ness Mauch	5/Apr/1993	6/Apr/1993	6/Apr/1993	20/Ma	r/1996





Governor: Gustavo Henrique de Barroso Franco - [interim]

Appointment		Inquarration	Dismissal	
Decree	Published	Inauguration	Decree	Published
31/Dec/1994 0	31/De	c/1994	11/Jar	n/1995

Deputy Governors

Board of Governors - see notes IX to XI on p. 5

	Appointmen	Appointment		Dismissal		
Name	Decree	Published	Inauguration	Decree	Published	
nistration Area (DIRAD)						
Carlos Eduardo Tavares de Andrade	5/Apr/1993	6/Apr/1993	6/Apr/1993	3/Mar/1999	4/Mar/1999	
tary Policy Area (DIPOM)						
Alkimar Ribeiro Moura	4/Mar/1994	7/Mar/1994	7/Mar/1994	20/Mar	/1996 2	assumed DINOR in Mr. Gustavo Loyola's administration (see note 1 on p. 43)
national Affairs Area (DIREX)						
Gustavo Henrique de Barroso Franco	8/Sep/1993	9/Sep/1993	9/Sep/1993	3/Sep/	1997 3	 Appointed Governor, continued to serve conjoin in DIREX (see note 2 on p. 45)
vision Area (DIFIS)						
Edson Bastos Sabino	3/Dec/1993	6/Dec/1993	7/Dec/1993	29/Jun/1995	30/Jun/1995	
s and Financial System Organization Arc	a (DINOR)					
Cláudio Ness Mauch	5/Apr/1993	6/Apr/1993	6/Apr/1993	20/Ma	r/1996	



Governor: *Persio Arida*

Appointment		Incurrenties	Dismissal	
Decree	Published	Inauguration	Decree	Published
10/Jan/1995	11/Jan/1995	12/Jan/1995	12/Jun/1995	13/Jun/1995

Deputy Governors

Board of Governors - see notes IX to XI on p. 5

		Appointment			Dismissal		
	Name	Decree	Published	Inauguration	Decree	Published	
Admini	stration Area (DIRAD)						
	Carlos Eduardo Tavares de Andrade	5/Apr/1993	6/Apr/1993	6/Apr/1993	3/Mar/1999	4/Mar/1999	
Moneta	ry Policy Area (DIPOM)						
	Alkimar Ribeiro Moura	4/Mar/1994	7/Mar/1994	7/Mar/1994	20/Mar	/1996 •	• assumed DINOR in Mr. Gustavo Loyola's administration (see note 1 on p. 43)
Interna	tional Affairs Area (DIREX)						
	Gustavo Henrique de Barroso Franco	8/Sep/1993	9/Sep/1993	9/Sep/1993	3/Sep/:	1997 2	 Appointed Governor, continued to serve conjointly in DIREX (see note 2 on p. 45)
Superv	ision Area (DIFIS)						
	Edson Bastos Sabino	3/Dec/1993	6/Dec/1993	7/Dec/1993	29/Jun/1995	30/Jun/1995	
Norms	and Financial System Organization Area	(DINOR)					
	Cláudio Ness Mauch	5/Apr/1993	6/Apr/1993	6/Apr/1993	20/Ma	r/1996	
Econon	nic Policy Area (DIPEC) - established on 27/	Dec/1994 (Vote I	BCB 617/94)				
	Francisco Lafaiete de Pádua Lopes	11/Jan/1995	12/Jan/1995	12/Jan/1995	3/Mar/1999	4/Mar/1999	

served as interim Deputy Governor from 30/Jun/1995 to 20/Mar/1996 (Memoir BCB

20/Mar/1996

265/95); designated member by Ordinance 268 of



Governor: Gustavo Jorge Laboissière Loyola

Appointment	Appointment		Dismissal	
Decree	Published	Inauguration	Decree	Published
12/Jun/1995	13/Jun/1995	13/Jun/1995	19/Aug/1997	20/Aug/1997

Deputy Governors

Board of Governors - see notes IX to XI on n 5

Doaru	of Governors - see notes ix to xi on p. 5						
	Name	Appointment		Inauguration	Dismissal		
	Name	Decree	Published	mauguration	Decree	Published	
Admini	stration Area (DIRAD)						
	Carlos Eduardo Tavares de Andrade	5/Apr/1993	6/Apr/1993	6/Apr/1993	3/Mar/1999	4/Mar/1999	
Moneta	ary Policy Area (DIPOM)						
	Alkimar Ribeiro Moura	4/Mar/1994	7/Mar/1994	7/Mar/1994	20/Mar	/1996 •	begin to serve in DINOR (Ordinance 268 - Memoir BCB 125/96)
	Francisco Lafaiete de Pádua Lopes		20/Mar/1996 2		3/Mar/1999	4/Mar/1999	 served conjointly in DIPOM and DIPEC from 20/Mar/1996 to 3/Mar/1999 (Ordinance 268 and Memoir BCB 125/96)
Interna	ational Affairs Area (DIREX)						
	Gustavo Henrique de Barroso Franco	8/Sep/1993	9/Sep/1993	9/Sep/1993	3/Sep/	1997 😉	 appointed Governor, he remained to serve conjointly in DIREX (see note 2 on p. 45)
Superv	ision Area (DIFIS)						
	Edson Bastos Sabino	3/Dec/1993	6/Dec/1993	7/Dec/1993	29/Jun/1995	30/Jun/1995	

3/Mar/1999

4/Mar/1999

30/Jun/1995 4

Continues...

Cláudio Ness Mauch



Paolo Enrico Maria Zaghen

Historical Composition of the Board of Governors

2 designated by Ordinance 274

Governors' administrations overview

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[Governor Gustavo Jorge Laboissière Loyola's administration] – Deputy Governors (continued)

29/Nov/1996

2/Dec/1996

Name	Appointment		Inquarration	Dismissal		
Name	Decree	Published	Inauguration	Decree	Published	
rms and Financial System Organization Area	(DINOR)					
Cláudio Ness Mauch	5/Apr/1993	6/Apr/1993	6/Apr/1993	20/Ma	ar/1996	
Alkimar Ribeiro Moura		20/Mar/1996 0		2/Sep/1997	3/Sep/1997	begin to serve in DINOR (Ordinance 268 BCB 125/96)
onomic Policy Area (DIPEC)						
Francisco Lafaiete de Pádua Lopes	11/Jan/1995	12/Jan/1995	12/Jan/1995	3/Mar/1999	4/Mar/1999	

 $\times \times \times$

2/Dec/1996 2 28/Jul/1999

29/Jul/1999

Governor: Gustavo Henrique de Barroso Franco

Appointment	Appointment		Dismissal	
Decree	Published	Inauguration	Decree	Published
19/Aug/1997	20/Aug/1997	20/Aug/1997	3/Mar/1999	4/Mar/1999

Deputy Governors

Board of Governors - see notes IX to XI on p. 5

Demosthenes Madureira de Pinho Neto

	Name	Appointment		lu a v a v u a ti a u	Dismissal		
	Name	Decree	Published	Inauguration	Decree	Published	
Admini	stration Area (DIRAD)						
	Carlos Eduardo Tavares de Andrade	5/Apr/1993	6/Apr/1993	6/Apr/1993	3/Mar/1999	4/Mar/1999	
Moneta	ary Policy Area (DIPOM)						
	Francisco Lafaiete de Pádua Lopes		20/Mar/1996 •		3/Mar/1999	4/Mar/1999	• served conjointly in DIPOM and DIPEC from 20/Mar/1996 to 3/Mar/1999 (see note 2 on p. 43)
Interna	ntional Affairs Area (DIREX)						
	Gustavo Henrique de Barroso Franco	8/Sep/1993	9/Sep/1993	9/Sep/1993	3/Sep/	1997 2	as from 20/Aug/1997, he was appointed Governor, but remained to serve conjointly in DIREX until inauguration of new member

3/Sep/1997

3/Mar/1999

4/Mar/1999

Supervision Area (DIFIS)

Cláudio Ness Mauch	30/Jun/1995 9	3/Mar/1999	4/Mar/1999	see note 4 on p. 43
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3/Sep/1997

2/Sep/1997

Governors' administrations overview

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[Governor Gustavo Henrique de Barroso Franco's administration] – Deputy Governors (continued)

Name	Appointment		Inquagration	Dismissal	
Name	Decree	Published	Inauguration	Decree	Published

Norms and Financial System Organization Area (DINOR)

Alkimar Ribeiro Moura		20/Mar/1996 1	2/Sep/1997	3/Sep/1997	
Sérgio Darcy da Silva Alves	2/Sep/1997	3/Sep/1997	3/Sep/1997	12/Apr/	/2006 2

- on this date, in Mr. *Gustavo Loyola*'s administration, he assumed DINOR (see note 1 on p. 44)
- 2 date of Ordinance 34,325, which designated him to serve in DIESP, in Mr. Henrique Meirelles' administration (see note 8 on p. 52)

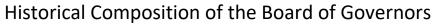
Economic Policy Area (DIPEC)

Francisco Lafaiete de Pádua Lopes	11/Jan/1995	12/Jan/1995	12/Jan/1995	3/Mar/1999	4/Mar/1999
•					

Restructuring of the State's Financial System and of the Debts of States, Federal District and Municipalities Area established on 4/Dec/1996 (Vote BCB 478/96)

Paolo Enrico Maria Zaghen	29/Nov/1996	2/Dec/1996	2/Dec/1996 3	28/Jul/1999	29/Jul/1999	3 designated by Ordinance 274
T dolo Elliteo Maria Zagrich	23/1404/1330	2/ DCC/ 1330	2/000/1330	20/301/1333	23/301/1333	• acsignated by Oramanice 274





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BANCO CENTRAL DO BRASIL

Governor: Arminio Fraga Neto

Appointment		lucusumation	Dismissal		
Decree	Published	Inauguration	Decree	Published	
3/Mar/1999	4/Mar/1999	4/Mar/1999	31/Dec/2002	1/Jan/2003	

Deputy Governors

Board	of Governors - see notes IX to XI on p. 5					
	Name	Appointment		Inauguration	Dismissal	
	Name	Decree	Published	illauguration	Decree	Published
Admin	istration Area (DIRAD)					
	Edison Bernardes dos Santos	3/Mar/1999	4/Mar/1999	4/Mar/1999	13/Mar/2003	14/Mar/2003
Monet	ary Policy Area (DIPOM)					
	Luiz Fernando Figueiredo	3/Mar/1999	4/Mar/1999	4/Mar/1999	17/Mar	r/2003 1
Intern	ational Affairs Area (DIREX)					
	Daniel Luiz Gleizer	3/Mar/1999	4/Mar/1999	4/Mar/1999	11/Jan	/2002 2
	Beny Parnes	31/Dec/2001	2/Jan/2002	11/Jan/2002	31/Oct/2003	3/Nov/2003
Super	vision Area (DIFIS)					
	Luiz Carlos Alvarez	3/Mar/1999	4/Mar/1999	4/Mar/1999	1/Dec/1999	2/Dec/1999

Luiz Carlos Alvarez	3/Mar/1999	4/Mar/1999	4/Mar/1999	1/Dec/1999	2/Dec/1999
Carlos Eduardo de Freitas		29/Nov/1999 3		30/Ma	r/2000
Tereza Cristina Grossi Togni 🐠	29/Mar/2000	30/Mar/2000	30/Mar/2000	13/Mar/2003	14/Mar/2003

- 3 served conjointly (Ordinance 10,739)
- 4 Deputy Governor was unseat twice during her term by judicial order: from 1 to 4/Aug/2000, and from 4 to 23/Oct/2001. During both occasions, Deputy Governor Carlos Eduardo de Freitas served conjointly in DIFIS



Governors' administrations overview

9 date when DIFIP was transformed into DILID Vote

BCB 170/2002 without changing the incumbent

Dep. Governor.

ernor <i>Arminio Fraga Neto</i> 's administration] -	– Deputy Gove	rnors (continue	ed)			
Name	Appointment		Inquagration	Dismissal		
Name	Decree	Published	Inauguration	Decree	Published	
ms and Financial System Organization Area	(DINOR)					
Sérgio Darcy da Silva Alves	2/Sep/1997	3/Sep/1997	3/Sep/1997	12/Apr	/2006 •	• date of Ordinance 34,325, which designated him to serve in DIESP, in Mr. Henrique Meirelles' administration (see note 8 on p. 52)
nomic Policy Area (DIPEC)						
Sérgio Ribeiro da Costa Werlang	3/Mar/1999	4/Mar/1999	4/Mar/1999	14/Sep,	/2000 2	designated Deputy Governor for Special Studies (Ordinance 13,097)
llan Goldfajn	13/Sep/2000	14/Sep/2000	14/Sep/2000	1/Jul/2003 2/Jul/2003		
tructuring of the State's Financial System and	d of the Debts o	of States, Feder	al District and	Municipalities	Area (DIREM)	- established on 4/Dec/1996 (Vote BCB 478/96)
Paolo Enrico Maria Zaghen	29/Nov/1996	2/Dec/1996	2/Dec/1996 8	28/Jul/1999	29/Jul/1999	3 designated by Ordinance 274
Luiz Carlos Alvarez		29/Jul/1999 4		12/Aug,	/1999 5	 served conjointly in DIFIS and DIREM (Memoir BCB 269/99) date refers to Memoir BCB 283/99, which assigned Dep. Gov. Carlos Eduardo de Freitas to serve in DIREM
Carlos Eduardo de Freitas	11/Aug/1999	12/Aug/1999	12/Aug/1999	1/Dec/	1999 🙃	O DIREM was transformed into DIFIP (Vote BCB 427/99) without changing the incumbent Dep. Gov.
lic Finance and Special Regimes Area (DIFIP) – Area establisl	hed on 1/Dec/199	9 with alteration	of DIREM's com	petences by Vote	BCB 427/99
Carlos Eduardo de Freitas		1/Dec/1999 🕏		24/Apr _/	/2002 3	 date when DIREM was transformed into DIFIP (Vote BCB 427/99) without changing the incumbent Deputy Governor. date when DIFIP was transformed into DILID (Vote BCB 170/2002) without changing the incumbent Deputy Governor.
nidation and Privatization (DILID) - establishe	d on 24/Apr/200	2 with modificati	ion of name and s	tructure of DIFIF	P, by Vote BCB 17	0/2002

7/May/2003

8/May/2003

24/Apr/2002 9

Continues...

Carlos Eduardo de Freitas



Governors' administrations overview

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[Governor Arminio Fraga Neto's administration] - Deputy Governors (continued)

Name	Appointment		lu avavunatian	Dismissal	
Name	Decree	Published	Inauguration	Decree	Published

Deputy Governor for Special Studies

■ Before the establishment of the Special Studies Directorate, some Deputy Governors were designated "Deputy Governors for Special Studies" without specific organizational body (consultants and secretaries) staffed to assist them.

Sérgio Ribeiro da Costa Werlang	14/Sep/2000 0	3/Oct/2000 2	4/Oct/2000	designated by Ordinance 13,097dismissed as from 25/Sep/2000
Daniel Luiz Gleizer	11/Jan/2002 🛭	15/Feb/2002	18/Feb/2002	3 designated by Ordinance 17,616



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Governor: Henrique de Campos Meirelles

Appointment		Incurrentien	Dismissal		
Decree	Published	Inauguration	Decree	Published	
1/Jan/2003	1/Jan/2003	2/Jan/2003	31/Dec/2010	1/Jan/2011	

Deputy Governors

Board of Governors - see notes IX to XI on p. 5

	Nama	Appointment		Inquarration	Dismissai		
	Name	Decree	Published	Inauguration	Decree	Published	
Admini	stration Area (DIRAD)						
	Edison Bernardes dos Santos	3/Mar/1999	4/Mar/1999	4/Mar/1999	13/Mar/2003	14/Mar/2003	
	João Antônio Fleury Teixeira	13/Mar/2003	14/Mar/2003	17/Mar/2003 1	31/Oct/2006	1/Nov/2006	designated by Ordinance 22,332 and later by Ordinance 32,972 (see note XII on p. 5)
	Antonio Gustavo Matos do Vale		31/Oct/2006 2		6/Dec/	2007 2	 served in DILID and DIRAD from 31/Oct/2006 (Ordinance 37,000) to 6/Dec/2007 (Ordinance 42,129)
	Anthero de Moraes Meirelles	5/Dec/2007	6/Dec/2007	6/Dec/2007 9	2/Mar/	2011 4	 designated by Ordinance 42,129 date of Ordinance 63,809, , which designated him Deputy Governor for Supervision, in Mr. Alexandre Tombini's administration [on p. 56]

Monetary Policy Area (DIPOM)

Luiz Fernando Figueiredo	3/Mar/1999	4/Mar/1999	4/Mar/1999	17/Mar,	/2003 6
Luiz Augusto de Oliveira Candiota	13/Mar/2003	14/Mar/2003	17/Mar/2003 6	28/Jul/2004	29/Jul/2004
Afonso Sant'Anna Bevilaqua		29/Jul/2004 🔊		20/Oct/	′2004 ③

- **5** date of Ordinance 22,332, which designated him to assume the Special Studies
- 6 designated by Ordinance 22,332
- designated by Ordinance 27,514
- 3 date of Ordinance 28,379, which designated him to serve in DIPEC

Maria Celina Berardinelli Arraes

Historical Composition of the Board of Governors

Governors' administrations overview

Governor was inaugurated on 21/Jan/2008,

designated to DIREX by Ordinance 42,860 of

21/Jan/2008

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[Governor Henrique de Campos Meirelles's administration] – Deputy Governors (continued)

11/Jan/2008

14/Jan/2008

Name	Appointment		Incurrentian	Dismissal	
Name	Decree	Published	Inauguration	Decree	Published
ntinued) Monetary Policy Area (DIPOM)					
Rodrigo Telles da Rocha Azevedo	19/Oct/2004	20/Oct/2004	20/Oct/2004 ①	26/Apr/2007	27/Apr/2007
Mario Gomes Torós		26/Apr/2007 2		4/Dec/2009	7/Dec/2009
Aldo Luiz Mendes	7/Dec/	2009 3	30/Nov/2009	6/Jul/2016	7/Jul/2016
national Affairs Area (DIREX)					
Beny Parnes	31/Dec/2001	2/Jan/2002	11/Jan/2002	31/Oct/2003	3/Nov/2003
Alexandre Schwartsman	31/Oct/2003	3/Nov/2003	3/Nov/2003 4	27/Apr/2006	28/Apr/2006
Alexandre Antonio Tombini		28/Apr/2006 9		14/J ui	n/2006
Paulo Vieira da Cunha	29/May/2006	30/May/2006	14/Jun/2006 6	11/Jan/2008	14/Jan/2008
Alexandre Antonio Tombini		14/Jan/2008 🔊		20/Jai	า/2008

21/Jan/2008 8

18/Jan/2010

19/Jan/2010

Governors' administrations overview

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[Governor Henrique de Campos Meirelles's administration] – Deputy Governors (continued)

None	Appointment			Dismissal		
Name	Decree	Published	Inauguration	Decree	Published	
nued) International Affairs Area (DIREX)						
Aldo Luiz Mendes		18/Jan/2010 •		26/Feb	p/2010	• served conjointly in DIPOM and DIREX from 18/Jan/2010 (Ordinance 55,281) to 26/Feb/2010 (Ordinance 56,098)
Carlos Hamilton Vasconcelos Araújo	25/Feb/2010	26/Feb/2010	26/Feb/2010 2	27/Apr/2010 3		designated by Ordinance 56,098 of 26/Feb/2010 served conjointly in both DIREX and DIPEC from 31/Mar/2010 to 27/Apr/2010. On this date, with the inauguration of the new Dep. Governor for DIREX, he began to serve only in DIPEC.
Luiz Awazu Pereira da Silva	20/Apr/2010	22/Apr/2010	27/Apr/2010 4	28/Sep/2015	29/Sep/2015	designated by Ordinance 57,317
rvision Area (DIFIS)						
Tereza Cristina Grossi Togni	29/Mar/2000	30/Mar/2000	30/Mar/2000	13/Mar/2003	14/Mar/2003	
Paulo Sérgio Cavalheiro	13/Mar/2003	14/Mar/2003	17/Mar/2003 5	17/Dec/2007	18/Dec/2007	6 designated by Ordinance 22,332 and later by Ordinance 32,972 (see note XII on p. 5)
Alvir Alberto Hoffmann	17/Dec/2007	18/Dec/2007	19/Dec/2007 6	1/Mar/2011	2/Mar/2011	6 designated by Ordinance 42,339
ns and Financial System Organization Area	(DINOR)					
Sérgio Darcy da Silva Alves 🤊	2/Sep/1997	3/Sep/1997	3/Sep/1997	12/Apr/	/2006 9	 in 2005, after the bylaw was published, he was designated by Ordinance 32,972 (see p. 5) date of Ordinance 34,325, which designated him to serve in DIESP
Alexandre Antonio Tombini		12/Apr/2006 9		1/Jan/2011	1/Jan/2011	• designated by Ordinance 34,325

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[Governor Henrique de Campos Meirelles's administration] – Deputy Governors (continued)

News	Appointment			Dismissal		
Name	Decree	Published	Inauguration	Decree	Published	
mic Policy Area (DIPEC)						
Ilan Goldfajn	13/Sep/2000	14/Sep/2000	14/Sep/2000	1/Jul/2003	2/Jul/2003	
Afonso Sant'Anna Bevilaqua		2/Jul/2003 ①		29/Jul/	2004 2	designated by Ordinance 23,365date of Ordinance 27,514, which designated Deputy Governor for Monetary Policy
Eduardo Henrique de Mello Motta Loyo		29/Jul/2004 3		20/Oc	t/2004	3 served in DIPEC and DIESP from 29/Jul/200 (Ordinance 27,515) to 20/Oct/2004 (Ordinance
Afonso Sant'Anna Bevilaqua		20/Oct/2004 4		6/Mar/2007	7/Mar/2007	designated by Ordinance 28,379 and later Ordinance 32,972 (see note XII on p. 5)
Mário Magalhães Carvalho Mesquita		7/Mar/2007 9		31/Mar,	/2010	 served in DIPEC and DIESP from 7/Mar/200 (Ordinance 38,735) to 25/Apr/2007 (Ordin 39,294) date of Ordinance 56,858, which designate serve in Special Studies
Carlos Hamilton Vasconcelos Araújo		31/Mar/2010 🤊		18/Feb/2015	19/Feb/2015	designated by Ordinance 56,859 "without hindering the duties related to the Interna- Affairs Area." Served conjointly in DIREX ar from 31/Mar/2010 to 27/Apr/2010. On the date, with inauguration of the new Deputy Governor for DIREX, began to serve only in
lation and Privatization Area (DILID)						
Carlos Eduardo de Freitas		24/Apr/2002 9		7/May/2003	8/May/2003	3 date when DIFIP was transformed into DIL Arminio Frago's administration (Vote BCB 170/2002) without changing the incumber Governor.
Antonio Gustavo Matos do Vale	7/May/2003	8/May/2003	8/May/2003 9	25/Mar	/2009 10	 designated by Ordinance 22,820 and later Ordinance 32,972 (see note XII on p. 5) date when the name and structure of the I were modified (Vote BCB 120/2009); the ar remained the same



Governors' administrations overview

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[Governor Henrique de Campos Meirelles's administration] – Deputy Governors (continued)

Name	Appointment		Inauguration	Dismissal	
Name	Decree	Published	Inauguration	Decree	Published

Liquidation and Surveillance of Farm Credit Operations Area (DILID) - Area established on 25/Mar/2009 with alteration of its competences, by Vote BCB 120/2009 – the acronym remained the same.

Antonio Gustavo Matos do Vale 25/Mar/2009 1/Mar/2011 2/Mar/2011

 DILID underwent alteration without changing the incumbent Deputy Governor

Deputy Governor for Special Studies

Before the establishment of the Special Studies Directorate, two Deputy Governors were designated "Deputy Governors for Special Studies" without specific organizational body (consultants and secretaries) staffed to assist them.

Luiz Fernando Figueiredo		17/Mar/2003 2	26/Mar/2003 3	27/Mar/2003	2	
Afonso Sant'Anna Bevilaqua	25/Jun/2003	26/Jun/2003	26/Jun/2003 4	2/Jul/2	2003 9	6

- 2 designated by Ordinance 22,332
- 3 dismissed as from 21/Mar/2003
- 4 designated by Ordinance 23,320
- date of Ordinance 23,365, which designated him to serve in DIPEC

Special Studies Area (DIESP) - established on 30/Jul/2003 (Vote BCB 208/2003); ended operations on 23/May/2007 (Vote BCB 140/2007)

Eduardo Henrique de Mello Motta Loyo	19/Aug/2003	20/Aug/2003	21/Aug/2003 6	1/Jun/2005	2/Jun/2005	6 designated by Ordinance 23,901
Alexandre Antonio Tombini	2/Jun/2005	3/Jun/2005	3/Jun/2005 🤊	12/Apr _/	/2006 3	 designated by Ordinance 30,894, and later, by Ordinance 32,972 (see note XII on p. 5). Ordinance 30,894 revoked Ordinance 30,845, which had appointed Deputy Governor Afonso Bevilaqua to serve in DIESP date of Ordinance 34,325, which designated him to serve in DINOR
Sérgio Darcy da Silva Alves		12/Apr/2006 9		19/Apr/2006	20/Apr/2006	g designated by Ordinance 34,325

Governors' administrations overview

[Governor Henrique de Campos Meirelles's administration] – Deputy Governors (continued)

Name	Appointment		Inquagration	Dismissal	
Name	Decree	Published	Inauguration	Decree	Published

(continued) Special Studies Area (DIESP)

Afonso Sant'Anna Bevilaqua	20/Apr/2006 •			1/Jun/2006 🥹
Mário Magalhães Carvalho Mesquita	29/May/2006	30/May/2006	1/Jun/2006 2	25/Apr/2007 ⑤
Mario Gomes Torós	24/Apr/2007	25/Apr/2007	25/Apr/2007 3	26/Apr/2007 4

- designated by Ordinance 34,397
- 2 date of Ordinance 34,722, which designated him to DIPEC; the same ordinance designated Mr. Mário Mesquita to DIESP
- 3 date of Ordinance 39,294, which designated Mr. Mario Torós to DIESP
- 4 date of Ordinance 39,308, which designated him to serve in DIPOM

- The DIESP ended operations on 23/May/2007 (Vote BCB 140/2007)
- After the Special Studies Area ended operations, Deputy Governor Mário Mesquita was designated to serve in the "Special Studies Area" without specific organizational body (consultants and secretaries) staffed to assist him

Mário Magalhães Carvalho Mesquita 31/Mar/2010 6	7/Apr/2010	8/Apr/2010	s designated by Ordinance 56 Special Studies Area"
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56,858, "to serve in the



Governors' administrations overview

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Governor: Alexandre Antonio Tombini

Appointment		lucusumation	Dismissal		
Decree	Published	Inauguration	Decree	Published	
1/Jan/2011	1/Jan/2011	1/Jan/2011	8/Jun/2016	9/Jun/2016	

Deputy Governors

Board of Governors - see notes IX to XI on page 5

Name	Appointment		Inauguration	Dismissal	
Name	Decree	Published	inauguration	Decree	Published

Administration Area (DIRAD)

Anthero de Moraes Meirelles	5/Dec/2007	6/Dec/2007	6/Dec/2007 1	2/Mar/	'2011 ②	
Altamir Lopes	1/Mar/2011	2/Mar/2011	2/Mar/2011 3	29/Sep	/2015 4	
Luiz Edson Feltrim		29/Sep/2015 ⑤	18/Sep/2017	19/Sep/2017		

- designated by Ordinance 42,129
- 2 date of Ordinance 63,809, which designated him Deputy Governor for Supervision
- 3 designated by Ordinance 63,807
- date of Ordinance 86,709, which designated him to serve in the Economic Policy Area and revoked Ordinance 63,807
- **5** designated by Ordinance 86,708 "without hindering his duties in DIREC"

Monetary Policy Area (DIPOM)

Aldo Luiz Mendes	7/Dec/2009 G	30/Nov/2009	6/Jul/2016	7/Jul/2016
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3 appointed Deputy Governor by a decree dated 26/Nov/2009 published on 27/Nov/2009. Only on 7/Dec/2009 he was assigned to serve in DIPOM by Ordinance 54,397

Governors' administrations overview

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[Governor Alexandre Antonio Tombini's administration] – Deputy Governors (continued)

		•	•			
Name	Appointment		la a constitue	Dismissal		
Name	Decree	Published	Inauguration	Decree	Published	
pervision Area (DIFIS)						
Alvir Alberto Hoffmann	17/Dec/2007	18/Dec/2007	19/Dec/2007 1	1/Mar/2011	2/Mar/2011	• designated by Ordinance 42,339
Anthero de Moraes Meirelles		2/Mar/2011 2		18/Sep/2017	19/Sep/2017	2 designated by Ordinance 63,809
ternational Affairs Area (DIREX)						
Luiz Awazu Pereira da Silva	20/Apr/2010	22/Apr/2010	27/Apr/2010 9	4/May/2011 4		 designated by Ordinance 57,317 on 4/May/2011 (Vote BCB 104/2011), DIREX had its name and competences altered. The acronym remained unchanged and there was no change of Deputy Governor.
ernational Affairs and Risk Management Area competences – the acronym remained the same	a (DIREX) - pur	suant to Vote BC	B 104/2011 with a	llteration of DIRI	EX's	
Luiz Awazu Pereira da Silva		4/May/2011 5		27/Apr	/2015 6	 designated by Ordinance 64,847 date of Ordinance 84,899, which designated him to serve Deputy Governor for Economic Policy
Tony Volpon	23/Apr/2015	24/Apr/2015	27/Apr/2015 🤨	6/Jul/2016	7/Jul/2016	designated by Ordinance 84,901
rms and Financial System Organization Area	(DINOR)					
Luiz Awazu Pereira da Silva		3/Jan/2011 9		4/May	/2011 🤨	 designated to serve in DINOR "without hindering his duties in DIREX" (Ordinance 62,484) on 4/May/2011 (Vote BCB 104/2011), DINOR had its name and competences altered. The acronym remained unchanged



Governors' administrations overview

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[Governor Alexandre Antonio Tombini's administration] – Deputy Governors (continued)

Nove	Appointment		Inauguration	Dismissal	
Name	Decree	Published	Inauguration	Decree	Published

Financial System Regulation Area (DINOR) - established on 4/May/2011 (Vote BCB 104/2011)

Luiz Awazu Pereira da Silva 4/May/2011 •	25/Jun/2013 2	 designated by Ordinance 64,847, conjointly with DIREX on 25/Jun/2013 (Vote 147/2013-BCB), DINOR had its name and structure altered. The acronym remained unchanged and there was no change of Deputy Governor
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Regulation Area (DINOR) - established on 25/Jun/2013 by Vote 147/2013-BCB with alteration of DINOR's internal structure – the acronym remained the same

Luiz Awazu Pereira da Silva	25/Jun/2013 3	5/Feb/2015 3	 on 25/Jun/2013 (Vote 147/2013-BCB), DINOR had its name and structure altered. The acronym remained unchanged and there was no change of Deputy Governor Designated to serve in DIREX and DIPEC by Ordinance 84,092
Anthero de Moraes Meirelles	5/Feb/2015 ⑤	27/Apr/2015 ⑤	 designated by Ordinance 84,093 conjointly with DIFIS Ordinance 84,093 was revoked with the inauguration of Deputy Governor <i>Otávio Ribeiro Damaso</i> and the coming into effect of Ordinance 84,900.
Otávio Ribeiro Damaso	23/Apr/2015 24/Apr/2015 27/Apr/2015 •	He remained in office after Mr. <i>Antonio Tombini</i> 's term was finished	designated by Ordinance 84,900

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[Governor Alexandre Antonio Tombini's administration] – Deputy Governors (continued)

	Name		Appointment Inaugu		Dismissal			
Name		Decree			Decree	Published		
on	nic Policy Area (DIPEC)							
	Carlos Hamilton Vasconcelos Araújo		31/Mar/2010 0		18/Feb/2015	19/Feb/2015	• designated by Ordinance 56,859 "without hindering the duties related to the Internation Affairs Area." Served conjointly in DIREX and I from 31/Mar/2010 to 27/Apr/2010. On the sadate, with the inauguration of the new Deput Governor for DIREX he began to serve only in DIPEC. On 5/Feb/2015, ceased to serve in DIP pursuant to Ordinance 84,092, which revoked Ordinance 56,859.	
	Luiz Awazu Pereira da Silva		5/Feb/2015 2		28/Sep/2015	29/Sep/2015	designated by Ordinance 84,042 conjointly w DIREX until 27/Apr/2015. On this date, he beg serve only in DIPEC pursuant to Ordinance 84 with the inauguration of Deputy Governor To Volpon.	
	Altamir Lopes		29/Sep/2015 3		28/Jun/2016	29/Jun/2016	3 designated by Ordinance 86,709	
ida	tion and Surveillance of Farm Credit Ope	erations Area ((DILID)					
	Antonio Gustavo Matos do Vale		25/Mar/2009 4		1/Mar/2011	2/Mar/2011	 DILID underwent alteration without changing incumbent Deputy Governor 	
	Sidnei Corrêa Marques	1/Mar/2011	2011 2/Mar/2011 2/Mar/		4/May/2011 6		 designated by Ordinance 63,808 date in which DILID was transformed in DIORI (Vote BCB 104/2011); there was no change of Deputy Governor 	
inancial System Organization and Control of Farm Credit Area (DIORF) - established on 4/May/2011 derived from DILID with alteration of its competences by Vote BCB 104/2011								
	Sidnei Corrêa Marques		4/May/2011 🤊		He remained in Antonio Tombio finished	n office after Mr. ni's term was	odesignated by Ordinance 64,848	



Governors' administrations overview

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[Governor Alexandre Antonio Tombini's administration] – Deputy Governors (continued)

[Governor Alexandre Antonio Tombini's administration] – Deputy Governors (continued)								
	Nome	Appointment		Inauguration	Dismissal			
	Name	Decree Published Decree	Decree	Published				
Special	Affairs Area (DIASP) - established on 31/Ma	ay/2012 (Vote 117	7/2012-BCB)					
	Luiz Edson Feltrim	27/Jun/2012	28/Jun/2012	28/Jun/2012 0	4/May/2011 ②		 designated by Ordinance 71,403 date in which DIASP was transformed in DIREC (Vote 199/2012-BCB); there was no change of Deputy Governor 	
Institut	ional Relations and Citizenship (DIREC)	- established on 1	13/Sep/2012 by V	ote 199/2012-BC	В			
	Luiz Edson Feltrim		13/Sep/2012 3		7/Jul/	2016 😉	 date refers to Vote 199/2012-BCB, which established DIREC; shortly after, the Deputy Governor was designated by Ordinance 72,878 of 27/Sep/2012, which validated his acts signed from 13 to 27/Sep. date of Ordinance 89,734, which designated him to serve only in the Administration Area and revoked Ordinance 71,403 	



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Governor: *Ilan Goldfajn*

Appointment		Inquagration	Dismissal		
Decree	Published	Inauguration	Decree	Published	
8/Jun/2016	9/Jun/2016	6/Jun/2011	28/Feb/2019	28/Feb/2019	

Deputy Governors

Board of Governors - see notes IX to XI on page 5

Nama	Appointment		Inquagration	Dismissal	
Name	Decree	Published	Inauguration	Decree	Published

Administration Area (DIRAD)

Luiz Edson Feltrim		29/Sep/2015 0 7/Jul/2016 2		18/Sep/2017	19/Sep/2017	 designated by Ordinance 86,708 "without hindering his duties in DIREC" date of Ordinance 89,734, which designated him to serve only in the Administration Area and revoked Ordinance 71,403
Mauricio Costa de Moura	18/Sep/2017	19/Sep/2017	19/Sep/2017 9	26/Apr	/2018�	 designated by Ordinance 94,917 date of Ordinance 97,819, which designated him to serve in the Institutional Relations and Citizenship Area and revoked Ordinance 89,735
Carolina de Assis Barros	25/Apr/2018	26/Apr/2018	26/Apr/2018	incur	nbent	

Monetary Policy Area (DIPOM)

Aldo Luiz Mendes	7/Dec/2009		30/Nov/2009 4	6/Jul/2016	7/Jul/2016
Reinaldo Le Grazie	6/Jul/2016	7/Jul/2016	7/Jul/2016 5	20/Dec/2018	21/Dec/2018

4 appointed Deputy Governor by a decree dated 26/Nov/2009 published on 27/Nov/2009. Only on 7/Dec/2009 he was assigned to serve in DIPOM by Ordinance 54,397

6 designated by Ordinance 89,736

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[Governor Ilan Goldfajn's administration] – Deputy Governors (continued)

	No.	Appointment			Dismissal				
	Name	Decree	Published	Inauguration	Decree	Published			
Moneta	ary Policy Area (DIPOM)								
	Carlos Viana de Carvalho		21/Dec/2018		28/Fe	b/2019	 date of Ordinance 100,771, which designated him to serve in Dipom 		
Superv	ision Area (DIFIS)								
	Anthero de Moraes Meirelles		2/Mar/2011 2		18/Sep/2017	19/Sep/2017	2 designated by Ordinance 63,809		
	Paulo Sérgio Neves de Souza	18/Sep/2017	19/Sep/2017	19/Sep/2017 3	incun	nbent	3 designated by Ordinance 94,918		
Interna	International Affairs and Risk Management Area (DIREX)								
	Tony Volpon	23/Apr/2015	24/Apr/2015	27/Apr/2015 4	6/Jul/2016	7/Jul/2016	4 designated by Ordinance 84,901		
	Tiago Couto Berriel	6/Jul/2016	7/Jul/2016	7/Jul/2016 5	incur	nbent	5 designated by Ordinance 89,738		
Regula	tion Area (DINOR)								
	Otávio Ribeiro Damaso	23/Apr/2015	24/Apr/2015	27/Apr/2015 6	incur	nbent	6 designated by Ordinance 84,900		
Econon	nic Policy Area (DIPEC)								
	Altamir Lopes		29/Sep/2015 🕏		28/Jun/2016	29/Jun/2016	designated by Ordinance 86,709		
	Aldo Luiz Mendes		29/Jun/2016 8		6/Jul/2016	7/Jul/2016	6 designated by Ordinance 89,612		
	Carlos Viana de Carvalho	6/Jul/2016	7/Jul/2016	7/Jul/2016 9	21/Dec/2018	21/Dec/2018	9 designated by Ordinance 89,737		
	Tiago Couto Berriel		21/Dec/2018 [®]		28/Fe	b/2019	designated by Ordinance 100,770		

[Governor Ilan Goldfajn's administration] – Deputy Governors (continued)

Nome	Appointment		Inauguration	Dismissal	
Name	Decree	Published	Inauguration	Decree	Published

Financial System Organization and Control of Farm Credit Area (DIORF)

	Sidnei Corrêa Marques	4/May/2011 ①	22/Dec/2016 2
Licensi	ng and Resolution (DIORF)		

- designated by Ordinance 64,848
- 2 date when the name and competences of the DIORF were modified (Vote 116/2016-CMN and Ordinance 91,740); the acronym remained the same

Sidnei Corrêa Marques	22/Dec/2016 3	28/Feb/2019	3 DIO incu
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ORF was restructured without changing the cumbent Deputy Governor

Institutional Relations and Citizenship (DIREC) - established on 13/Sep/2012 by Vote 199/2012-BCB

Luiz Edson Feltrim		13/Sep/2012 ଏ	7/Jul/2016 S	
Isaac Sidney Menezes Ferreira	6/Jul/2016	7/Jul/2016	7/Jul/2016 6	26/Apr/2018
Maurício Costa de Moura		26/Apr/2018		incumbent

- 4 date refers to Vote 199/2012-BCB, which established DIREC; shortly after, the Deputy Governor was designated by Ordinance 72,878 of 27/Sep/2012, which validated his acts signed from 13 to 27/Sep.
- 5 date of Ordinance 89,734, which designated him to serve only in the Administration Area and revoked Ordinance 71,403
- 6 designated by Ordinance 89,735



Governor: Roberto de Oliviera Campos Neto

Appointment		Incusuration	Dismissal		
Decree	Published	Inauguration	Decree	Published	
28/Feb/2019	28/Feb/2018	28/Feb/2019	incumbent		

Deputy Governors

Name	News	Appointment		I	Dismissal			
	name	Decree	Published	Inauguration	Decree	Published		
Administration Area (DIRAD)								
	Carolina de Assis Barros	25/Apr/2018	26/Apr/2018	26/Apr/2018	incun	nbent		
Monetary Policy Area (DIPOM)								
	Bruno Serra Fernandes		28/Feb/2019		incumbent		• date of Ordinance 101,923, which designated him to serve in Dipom	
Supervision Area (DIFIS)								
	Paulo Sérgio Neves de Souza	18/Sep/2017	19/Sep/2017	19/Sep/2017 2	incun	nbent	2 designated by Ordinance 94,918	
International Affairs and Risk Management Area (DIREX)								
	Tiago Couto Berriel	6/Jul/2016	7/Jul/2016	7/Jul/2016 3	incun	nbent	designated by Ordinance 89,738	
Regulation Area (DINOR)								
	Otávio Ribeiro Damaso	23/Apr/2015	24/Apr/2015	27/Apr/2015 4	incun	nbent	designated by Ordinance 84,900	

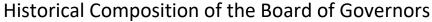
Governors' administrations overview

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[Governor Roberto de Oliveira Campos Neto's administration] – Deputy Governors (continued)

None		Appointment		Incurrenties	Dismissal		
	Name		Published	Inauguration	Decree Published		
Economic Policy Area (DIPEC)							
	Carlos Viana de Carvalho		28/Feb/2019 •		incu	mbent	• designated by Ordinance 101,926
Licensing and Resolution (DIORF)							
	João Manoel Pinho de Mello		28/Feb/2019 2		incur	mbent	2 designated by Ordinance 101,924
Institutional Relations and Citizenship (DIREC)							
	Maurício Costa de Moura		26/Apr/2018 s		incur	mbent	s designated by Ordinance 97,819







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Information Sources:

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- 1. BANCO CENTRAL DO BRASIL. Brasília. Board minutes historical collection, 1965-2019
- 2. VIEIRA, José Antonio Berardinelli. Banco Central do Brasil: organização e funcionamento. Brasília: BCB/DIRAD 1978. 442p.
- 3. BANCO CENTRAL DO BRASIL. Departamento de Planejamento. **Evolução da Estrutura Organizacional do Banco desde 1965**. File no. 970078934, NDOC-ORIGEM PRESI-90/0475 of 21/Mar/1990

Historical Research:

All historical data were collected and organized by the Office for the Management of Electronic Records and Minutes - SECRE/SUCON/DIBAS/SUDOC Updated on March 6, 2019 - 16:53

Translation Notes:

- 1 Vote (Portuguese: Voto) is a document presented before the Board of the CMN or BCB, which advocates a decision from the Board on a specific matter.
- 2 Ordinance (Portuguese: *Portaria*) is a document issued by an authority containing instructions, nominations, dismissals or other provisions.