



The graph above considers yearly indicators forecast for 2003; the figures express the number of weeks with the same behavior as of last week's (increase, decrease, or stability)

Market Expectations						
Indicator	2003			2004		
	4 weeks ago	1 week ago	Today	4 weeks ago	1 week ago	Today
Median - Aggregate						
IPCA (%)	11.99	12.52	12.38	8.00	8.00	8.00
IGP-DI (%)	14.69	15.05	15.13	8.50	8.78	8.50
IGP-M (%)	15.15	16.00	16.00	8.95	9.00	9.00
IPC-Fipe (%)	11.16	11.47	11.70	7.00	7.00	7.00
Exchange Rate - end of period (R\$/US\$)	3.65	3.65	3.61	3.80	3.80	3.79
Over-Selic - end of period (% p.a.)	21.00	22.00	22.00	17.00	17.90	18.00
Net Public Sector Debt (% of GDP)	55.75	55.55	55.65	55.00	54.25	55.00
Primary Result (% of GDP)	4.25	4.25	4.25	4.00	4.00	4.00
GDP growth (%)	2.00	2.00	2.00	3.00	3.00	3.00
Current Account (US\$ billion)	-5.70	-4.80	-4.50	-5.00	-4.80	-4.60
Trade Balance (US\$ billion)	15.90	16.00	16.00	16.00	16.00	16.15
Foreign Direct Investment (US\$ billion)	13.00	13.00	13.00	15.00	15.00	15.00
Median - Top 5 - Short Term						
IPCA (%)	11.60	11.89	11.88	8.00	8.00	8.80
IGP-DI (%)	14.00	14.50	15.91	8.00	8.00	8.50
IGP-M (%)	15.04	15.03	14.60	6.50	6.50	6.50
Exchange Rate (R\$/US\$)	3.60	3.60	3.60	3.50	3.50	3.70
Over-Selic (% p.a.)	22.00	23.25	23.00	18.50	18.50	18.00
Indicator	Mar-03			Apr-03		
	4 weeks ago	1 week ago	Today	4 weeks ago	1 week ago	Today
Median - Aggregate						
IPCA (%)	0.75	0.87	0.90	0.66	0.70	0.70
IGP-DI (%)	0.84	0.95	1.00	0.85	0.90	0.90
IGP-M (%)	0.90	1.18	1.25	0.89	0.95	0.95
IPC-Fipe (%)	0.60	0.79	0.80	0.68	0.70	0.67

