



The graph above considers yearly indicators forecast for 2003; the figures express the number of weeks with the same behavior as of last week's (increase, decrease, or stability)

Market Expectations						
Indicator	2003			2004		
	4 weeks ago	1 week ago	Today	4 weeks ago	1 week ago	Today
<b>Median - Aggregate</b>						
IPCA (%)	11.44	12.06	12.33	8.00	8.00	8.00
IGP-DI (%)	14.36	14.74	15.05	8.50	9.00	8.98
IGP-M (%)	14.96	15.42	15.81	9.00	9.24	9.11
IPC-Fipe (%)	10.79	11.21	11.33	6.95	7.00	7.00
Exchange Rate - end of period (R\$/US\$)	3.61	3.65	3.65	3.79	3.80	3.80
Over-Selic - end of period (% p.a.)	20.50	21.90	22.00	17.00	17.00	17.53
Net Public Sector Debt (% of GDP)	56.55	55.70	55.70	56.15	54.80	54.60
Primary Result (% of GDP)	4.00	4.25	4.25	3.75	4.00	4.00
GDP growth (%)	2.00	2.04	2.00	3.00	3.00	3.00
Current Account (US\$ billion)	-5.60	-5.00	-4.90	-5.00	-5.00	-4.70
Trade Balance (US\$ billion)	15.50	16.00	16.00	16.00	16.00	16.00
Foreign Direct Investment (US\$ billion)	13.00	13.00	13.00	15.00	15.00	15.00
<b>Median - Top 5 - Short Term</b>						
IPCA (%)	10.70	11.67	11.89	7.25	8.00	8.00
IGP-DI (%)	15.23	14.00	14.50	9.00	8.00	8.00
IGP-M (%)	13.43	15.04	15.03	6.75	6.50	6.50
Exchange Rate (R\$/US\$)	3.60	3.60	3.60	3.50	3.50	3.50
Over-Selic (% p.a.)	20.75	22.50	23.25	16.50	18.50	18.50
Indicator	Feb-03			Mar-03		
	4 weeks ago	1 week ago	Today	4 weeks ago	1 week ago	Today
<b>Median - Aggregate</b>						
IPCA (%)	1.10	1.50	1.60	0.70	0.80	0.85
IGP-DI (%)	1.10	1.50	1.95	0.78	0.90	0.90
IGP-M (%)	1.40	1.76	-	0.87	1.05	1.13
IPC-Fipe (%)	1.00	1.25	1.45	0.53	0.70	0.75

