



The graph above considers yearly indicators forecast for 2003; the figures express the number of weeks with the same behavior as of last week's (increase, decrease, or stability)

Market Expectations						
Indicator	2003			2004		
	4 weeks ago	1 week ago	Today	4 weeks ago	1 week ago	Today
Median - Aggregate						
IPCA (%)	11.34	11.99	12.06	8.00	8.00	8.00
IGP-DI (%)	14.53	14.69	14.74	8.62	8.50	9.00
IGP-M (%)	15.00	15.15	15.42	9.00	8.95	9.24
IPC-Fipe (%)	10.51	11.16	11.21	6.67	7.00	7.00
Exchange Rate - end of period (R\$/US\$)	3.60	3.65	3.65	3.77	3.80	3.80
Over-Selic - end of period (% p.a.)	20.00	21.00	21.90	16.95	17.00	17.00
Net Public Sector Debt (% of GDP)	56.80	55.75	55.70	56.97	55.00	54.80
Primary Result (% of GDP)	3.90	4.25	4.25	3.75	4.00	4.00
GDP growth (%)	2.00	2.00	2.04	3.00	3.00	3.00
Current Account (US\$ billion)	-5.70	-5.70	-5.00	-5.00	-5.00	-5.00
Trade Balance (US\$ billion)	15.50	15.90	16.00	16.00	16.00	16.00
Foreign Direct Investment (US\$ billion)	13.00	13.00	13.00	15.00	15.00	15.00
Median - Top 5 - Short Term						
IPCA (%)	10.40	11.60	11.67	7.25	8.00	8.00
IGP-DI (%)	15.23	14.00	14.00	9.00	8.00	8.00
IGP-M (%)	13.43	15.04	15.04	6.75	6.50	6.50
Exchange Rate (R\$/US\$)	3.55	3.60	3.60	3.50	3.50	3.50
Over-Selic (% p.a.)	20.13	22.00	22.50	16.00	18.50	18.50
Indicator	Feb-03			Mar-03		
	4 weeks ago	1 week ago	Today	4 weeks ago	1 week ago	Today
Median - Aggregate						
IPCA (%)	1.08	1.27	1.50	0.70	0.75	0.80
IGP-DI (%)	1.03	1.40	1.50	0.80	0.84	0.90
IGP-M (%)	1.31	1.55	1.76	0.80	0.90	1.05
IPC-Fipe (%)	0.97	1.10	1.25	0.58	0.60	0.70

