BANCO CENTRAL DO BRASIL

CIRCULAR 3,645 OF MARCH 4, 2013

Provides for the values of the parameters to be used by the financial institutions for calculating the components RWA_{JUR1}, RWA_{JUR2}, RWA_{JUR3} and RWA_{JUR4} of the risk-weighted assets (RWA), as instituted by Circulars 3,634, 3,635, 3,636, and 3,637, all of March 4, 2013.

The Board of Directors of the Central Bank of Brazil, in an extraordinary session held on March 1, 2013, in connection with art. 9, 10, item IX, and 11, item VII, of Law 4,595 of December 31, 1964, and art. 3, paragraph 2, and art. 15 of Resolution 4,193 of March 1, 2013,

R E S O L V E S :

Art. 1. For the calculation of Required Regulatory Capital (Patrimônio de Referência Exigido - PRE) component RWA_{JUR1}, as instituted by Circular 3,634, of March 4, 2013, the values of the parameters M^{pre}, t, $\sigma_{i,t}$, ρ e k will be periodically published by the Financial System Monitoring Department (Desig).

Art. 2. For the calculation of components RWA_{JUR2}, RWA_{JUR3} and RWA_{JUR4} of PRE, as instituted by Circulars 3,635, 3,636 and 3,637, all of March 4, 2013, the following values for parameters M^{ext}, M^{pco} and M^{jur} apply:

I - M^{ext} = 3,70, for RWA_{JUR2} component;

II - M^{pco} = 2,70, for RWA_{JUR3} component; and

III - M^{jur} = 2,00, for RWA_{JUR4} component.

Article 3. This Circular enters into force on October 1, 2013.

Article 4. From October 1, 2013, Circular 3,388 of June 4, 2008, is revoked.

Luiz Awazu Pereira da Silva
Financial System Regulation Director