

# A Synthesis of Brazilian Monetary Standards

Lowest and highest value banknote	Monetary standards (symbols)	Equivalence to the former monetary standards (except Réis)	Money division (base of 100)	Period of validity	Legal base DL = Decree Law TM = Temporary Measure Res. = Resolution of CMN*	Responsible government	Examples (not to be used to update price or infer purchasing power of money)
	<b>Réis (Rs) and (\$) (see example)</b>	Réis is a name derived from Real. It was the Portuguese currency of the XV and XVI centuries, when Brazil was discovered.	One thousand réis represented the monetary unit and réis, the money divisor (a system with a number base of 1,000).	From the beginning of Colonization (starting the XVI century) until October 30, 1942.	In four centuries, we had a vast legislation. We can cite: <b>1568:</b> royal determination, authorizing the circulation of Portuguese currencies in the discovered land (Brazil). <b>1575:</b> first document that used the expression "réis". <b>1645:</b> March 24 Order, officiating the "réis" as currency. <b>1833:</b> Law 59, signed on October 8, reorganizing the monetary system of the independent Brazil.	Kings of Portugal: <b>1568:</b> D. Sebastião I; <b>1575:</b> D. Henrique I; and <b>1645:</b> D. João IV <b>1833:</b> Triple Permanent Regency, Second Empire, during D. Pedro II (of Brazil) minority	Rs0\$500 = \$500 = five hundred réis Rs12\$100 = 12\$100 = twelve thousand and one hundred réis Rs1:000\$000 = 1:000\$000 = one conto of réis = one million réis <b>Rs1,020,100,800:120\$230 (one billion, twenty millions, one hundred thousand and eight hundred contos, one hundred twenty thousand, two hundred and thirty réis)</b>
	<b>Cruzeiro (Cr\$)</b>	Rs1\$000 = Cr\$1.00 (one thousand réis = one cruzeiro)	Cent (100 cents = Cr\$1.00)	Nov. 1, 1942 to Dec. 1, 1964	DL 4.791, of Oct. 5, 1942	Getúlio Dornelles Vargas	Rs1,020,100,800:120\$230 = <b>Cr\$1,020,100,800,120.23 (one trillion, twenty billions, one hundred million, eight hundred thousand, one hundred twenty cruzeiros and twenty three cents)</b>
		Cr\$1.00 = Cr\$1 (one cruzeiro = one cruzeiro)	Extinguished	Dec. 2, 1964 to Feb. 12, 1967	Law 4.511, of Dec. 1, 1964	Humberto de Alencar Castello Branco	Cr\$1,020,100,800,120.23 = <b>Cr\$1,020,100,800,120 (one trillion, twenty billions, one hundred million, eight hundred thousand and one hundred twenty cruzeiros)</b>
	<b>Cruzeiro Novo (NCr\$)</b>	Cr\$1,000 = NCr\$1.00 (one thousand cruzeiros = one cruzeiro novo)	Cent (100 cents = NCr\$1.00)	Feb. 13, 1967 to May 14, 1970	DL 1, of Nov. 13, 1965 Decree 60.190, of Feb. 8, 1967 Res. 47, of Feb. 8, 1967	Humberto de Alencar Castello Branco	Cr\$1,020,100,800,120 = <b>NCr\$1,020,100,800.12 (one billion, twenty millions, one hundred thousand, eight hundred cruzeiros novos and twelve cents)</b>
		NCr\$1.00 = Cr\$1.00 (one cruzeiro novo = one cruzeiro)	Cent (100 cents = Cr\$1.00)	May 15, 1970 to Aug. 15, 1984	Res. 144, of Mar. 31, 1970	Emílio Garrastazu Médici	NCr\$1,020,100,800.12 = <b>Cr\$1,020,100,800.12 (one billion, twenty millions, one hundred thousand, eight hundred cruzeiros and twelve cents)</b>
	<b>Cruzeiro (Cr\$)</b>	Cr\$1.00 = Cr\$1 (one cruzeiro = one cruzeiro)	Extinguished	Aug. 16, 1984 to Feb. 27, 1986	Law 7.214, of Aug. 15, 1984	João Baptista de Oliveira Figueiredo	Cr\$1,020,100,800.12 = <b>Cr\$1,020,100,800 (one billion, twenty millions, one hundred thousand and eight hundred cruzeiros)</b>
		Cr\$1,000 = Cz\$1.00 (one thousand cruzeiros = one cruzado)	Cent (100 cents = Cz\$1.00)	Feb. 28, 1986 to Jan. 15, 1989	DL 2.283, of Feb. 27, 1986 Res. 1.100, of Feb. 28, 1986 DL 2.284, of Mar. 10, 1986	José Sarney	Cr\$1,020,100,800 = <b>Cz\$1,020,100.80 (one million, twenty thousand, one hundred cruzados and eighty cents)</b>
	<b>Cruzado Novo (NCz\$)</b>	Cz\$1,000.00 = NCz\$1.00 (one thousand cruzados = one cruzado novo)	Cent (100 cents = NCz\$1.00)	Jan. 16, 1989 to Mar. 15, 1990	TM 32, of Jan. 15, 1989 Res. 1.565, of Jan. 16, 1989 Law 7.730, of Jan. 31, 1989	José Sarney	Cz\$1,020,100.80 = <b>NCz\$1,020.10 (one thousand, twenty cruzados novos and ten cents)</b>
		NCz\$1.00 = Cr\$1.00 (one cruzado novo = one cruzeiro)	Cent (100 cents = Cr\$1.00)	Mar. 16, 1990 to Jul. 31, 1993	TM 168, of Mar. 15, 1990 Res. 1.689, of Mar. 18, 1990 Law 8.024, of Apr. 12, 1990	Fernando Affonso Collor de Mello	NCz\$1,020.10 = <b>Cr\$1,020.10 (one thousand, twenty cruzeiros and ten cents)</b>
	<b>Cruzeiro (Cr\$)</b>	Cr\$1,000.00 = CR\$1.00 (one thousand cruzeiros = one cruzeiro real)	Cent (100 cents = CR\$1.00)	Aug. 1, 1993 to Jun. 30, 1994	TM 336, of Jul. 28, 1993 Res. 2.010, of Jul. 28, 1993 Law 8.697, of Aug. 27, 1993	Itamar Augusto Cautieiro Franco	Cr\$1,020.10 = <b>CR\$1.02 (one cruzeiro real and two cents)</b>
		CR\$11,000,000.00 = R\$4,000.00 (eleven million cruzeiros reais = four thousand reais)	Cent (100 cents = R\$1.00)	In force since July 1, 1994	TM 434, of Feb. 27, 1994 Law 8.880, of May 27, 1994 TM 542, of Jun. 30, 1994 Law 9.069, of Jun. 29, 1995	Itamar Augusto Cautieiro Franco	CR\$1.02 = <b>R\$0.00037 (one cruzeiro real and two cents)</b> CR\$11,000,000.00 = <b>R\$4,000.00 (eleven million cruzeiros reais = four thousand reais)</b>
	<b>Real (R\$)</b>	CR\$2,750.00 = R\$1.00 (two thousand seven hundred fifty cruzeiros reais = one real)	Cent (100 cents = R\$1.00)	In force since July 1, 1994	TM 434, of Feb. 27, 1994 Law 8.880, of May 27, 1994 TM 542, of Jun. 30, 1994 Law 9.069, of Jun. 29, 1995	Itamar Augusto Cautieiro Franco	CR\$1.02 = <b>R\$0.00037 (one cruzeiro real and two cents)</b> CR\$11,000,000.00 = <b>R\$4,000.00 (eleven million cruzeiros reais = four thousand reais)</b>
							

\*CMN = National Monetary Council