

| <b>ASSETS</b>                                       |                             | <b>LIABILITIES AND EQUITY</b>                                |                             |
|---|-----------------------------|--|-----------------------------|
| <b>ASSETS IN FOREIGN CURRENCIES</b>                 | <b><u>979,891,636</u></b>   | <b>LIABILITIES IN FOREIGN CURRENCIES</b>                     | <b><u>28,652,703</u></b>    |
| Cash and Cash Equivalents                           | 24,637,268                  | Items in the Course of Collection                            | 3,864,993                   |
| Time Deposits Placed with Financial Institutions    | 37,506,472                  | Deposits Received from Financial Institutions                | 1,820                       |
| Funds Under External Management                     | 17,060,294                  | Financial Assets Sold Under Repurchase Agreements            | 583,602                     |
| Financial Assets Purchased Under Resale Agreements  | 1,096,714                   | Derivatives  | 22,613                      |
| Derivatives   | 17,427                      | Accounts Payable   | 10,821,526                  |
| Securities  | 872,438,335                 | Deposits Received from International Financial Organizations | 13,352,975                  |
| Receivables   | 4,567,291                   | Other  | 5,174                       |
| Gold  | 6,543,504                   |  |                             |
| Investment in International Financial Organizations | 16,024,331                  |  |                             |
| <b>ASSETS IN LOCAL CURRENCY</b>                     | <b><u>1,120,878,776</u></b> | <b>LIABILITIES IN LOCAL CURRENCY</b>                         | <b><u>1,833,062,389</u></b> |
| Deposits  | 1,614,899                   | Items in the Course of Collection                            | 21,824                      |
| Derivatives   | 25,771,556                  | Deposits Received from Financial Institutions                | 329,786,769                 |
| Federal Government Securities                       | 1,032,338,337               | Financial Assets Sold Under Repurchase Agreements            | 875,208,449                 |
| Receivables from the Federal Government             | 33,365,504                  | Derivatives  | 81,516,711                  |
| Receivables   | 25,446,389                  | Payables to the Federal Government                           | 516,516,516                 |
| Property and Equipment                              | 804,986                     | Accounts Payable   | 1,103,946                   |
| Other   | 1,537,105                   | Deposits Received from International Financial Organizations | 8,300                       |
|   |                             | Provisions   | 28,862,818                  |
|   |                             | Other  | 37,056                      |
|   |                             | <b>CURRENCY IN CIRCULATION</b>                               | <b><u>199,389,685</u></b>   |
|   |                             | <b>EQUITY</b>  | <b><u>19,048,413</u></b>    |
|   |                             | Capital  | 24,675,451                  |
|   |                             | Revenue Reserve  | 6,624,205                   |
|   |                             | Revaluation Reserve  | 438,156                     |
|   |                             | Gains (Losses) Recognized Directly in Equity                 | (12,689,399)                |
|   |                             | <b>INCOME ACCOUNTS</b>                                       | <b><u>20,617,222</u></b>    |
|   |                             | Creditor   | 259,500,003                 |
|   |                             | (Debtor)   | (238,882,781)               |
| <b>TOTAL ASSETS</b>                                 | <b><u>2,100,770,412</u></b> | <b>TOTAL LIABILITIES AND EQUITY</b>                          | <b><u>2,100,770,412</u></b> |

**BANCO CENTRAL DO BRASIL**  
**INCOME STATEMENT - PERIOD FROM JULY TO NOVEMBER 2014**  
**In thousands of Reais**

---

---

2

|  |                          |
|--|--------------------------|
| Interest income  | 46,036,648               |
| Interest expenses  | <u>(71,389,167)</u>      |
| Net interest result  | (25,352,519)             |
| Gains (losses) on financial instruments classified as At fair value through profit or loss, held for trading                 | 38,422,135               |
| Gains (losses) on financial instruments classified as At fair value through profit or loss, by designation of the management | 1,560,024                |
| Gains (losses) from foreign currencies   | 5,825,778                |
| Gains (losses) from monetary gold  | 269,440                  |
| Other income   | 1,089,079                |
| Other expenses   | (1,196,715)              |
| <b>NET INCOME FOR THE PERIOD</b>   | <b><u>20,617,222</u></b> |

---

---

Governor: Alexandre Antonio Tombini

Deputy governors: Aldo Luiz Mendes, Altamir Lopes, Anthero de Moraes Meirelles,

Carlos Hamilton Vasconcelos Araújo, Luiz Awazu Pereira da Silva,

Luiz Edson Feltrim e Sidnei Corrêa Marques

Head of the Accounting and Financial Department: Eduardo de Lima Rocha - Accountant - CRC-DF 12,005/O-9