

ASSETS		LIABILITIES	
ASSETS IN FOREIGN CURRENCIES	<u>520,411,235</u>	LIABILITIES IN FOREIGN CURRENCIES	<u>39,739,372</u>
Cash and Cash Equivalents	7,039,875	Items in the Course of Collection	3,778,304
Time Deposits Placed with Financial Institutions	4,196,231	Deposits Received from Financial Institutions	630
Financial Assets Purchased Under Resell Agreement	32,950,378	Financial Assets Sold Under Repurchase Agreement	21,290,451
Derivatives	618,239	Derivatives	792,488
Debt Securities	457,477,770	Loans Payable	1,277,319
Credits Receivables	5,407,326	Accounts Payable	14,633
Gold	2,052,818	Deposit Received from International Financial Organizations	10,734,353
Investments in International Financial Organizations	10,668,595	Other	1,851,194
Other	3		
ASSETS IN LOCAL CURRENCY	<u>493,775,968</u>	LIABILITIES IN LOCAL CURRENCY	<u>851,225,449</u>
Cash and Cash Equivalents	978,161	Deposits Received from Financial Institutions	128,896,864
Deposits	606,631	Financial Assets Sold Under Repurchase Agreement	317,569,869
Derivatives	390,003	Derivatives	161,531,962
Debt Securities	413,014,141	Payables to the Federal Government	228,363,066
Receivables from the Federal Government	47,196,080	Accounts Payable	2,889,187
Credits Receivables	27,108,827	Deposit Received from International Financial Organizations	10,091
Property, Plant and Equipment	777,780	Provision	11,934,427
Other	3,704,345	Other	29,983
		CURRENCY IN CIRCULATION	<u>102,430,156</u>
		NET EQUITY	<u>13,466,078</u>
		Capital	13,072,428
		Income Reserve	1,606,019
		Revaluation Reserve	475,868
		Gains (Losses) Recognized Directly in Equity	(1,688,237)
		INCOME ACCOUNTS	<u>7,326,148</u>
		Creditor	241,394,743
		(Debtor)	(234,068,595)
TOTAL	<u>1,014,187,203</u>	TOTAL	<u>1,014,187,203</u>

INCOME STATEMENT - PERIOD FROM JULY TO NOVEMBER 2008

In Thousands of Reais

2

FOREIGN CURRENCIES OPERATIONS	<u>166,595,846</u>
Interest income	188,172
Interest expenses	(262,655)
(=) Net interest income	(74,483)
Gains (losses) on financial assets classified as "At fair value through profit or loss" - held for trading	165,488,608
Gains (losses) on investment positions	971
Gains (losses) on foreign exchange	1,180,750
LOCAL CURRENCY OPERATIONS	<u>(158,194,505)</u>
Interest income	24,496,188
Interest expenses	(33,443,304)
(=) Net interest income	(8,947,116)
Gains (losses) on financial assets classified as "At fair value through profit or loss" - held for trading	(150,529,983)
Gains (losses) on financial assets classified as "At fair value through profit or loss" - designated by management	1,297,742
Gains (losses) on foreign currency-linked operations	(15,148)
OTHER INCOME	836,537
OTHER EXPENSES	(1,911,729)
NET INCOME (LOSS) RECOGNIZED IN ACCORDANCE WITH IFRSs	<u>7,326,149</u>

Governor of the Banco Central do Brasil: Henrique de Campos Meirelles

Deputy Governors: Alexandre Antonio Tombini, Alvir Alberto Hoffmann, Anthero de Moraes Meirelles,
Antonio Gustavo Matos do Vale, Maria Celina Berardinelli Arraes, Mario Gomes Torós, Mario
Magalhães Carvalho Mesquita.

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