

<b>ASSETS</b>		<b>LIABILITIES</b>	
<b>ASSETS IN FOREIGN CURRENCIES</b>	<b><u>466,103,324</u></b>	<b>LIABILITIES IN FOREIGN CURRENCIES</b>	<b><u>36,494,744</u></b>
Cash and Cash Equivalents	10,114,881	Items in the Course of Collection	8,539,589
Time Deposits Placed with Financial Institutions	3,852,677	Deposits Received from Financial Institutions	571
Financial Assets Purchased Under Resell Agreement	20,945,320	Financial Assets Sold Under Repurchase Agreement	16,582,417
Derivatives	445,765	Derivatives	517,322
Debt Securities	415,971,056	Loans Payable	1,159,825
Credits Receivables	3,469,211	Deposit Received from International Financial Organizations	9,694,053
Gold	1,669,664	Other	967
Investments in International Financial Organizations	9,634,750		
<b>ASSETS IN LOCAL CURRENCY</b>	<b><u>488,190,571</u></b>	<b>LIABILITIES IN LOCAL CURRENCY</b>	<b><u>806,392,078</u></b>
Cash and Cash Equivalents	1,829,220	Items in the Course of Collection	150
Deposits	605,651	Deposits Received from Financial Institutions	129,868,458
Derivatives	575,719	Financial Assets Sold Under Repurchase Agreement	332,926,394
Debt Securities	410,418,752	Derivatives	114,457,148
Receivables from the Federal Government	46,728,109	Payables to the Federal Government	216,009,941
Credits Receivables	23,545,698	Accounts Payable	1,259,404
Property, Plant and Equipment	779,831	Deposit Received from International Financial Organizations	15,687
Other	3,707,591	Provision	11,828,999
		Other	25,897
		<b>CURRENCY IN CIRCULATION</b>	<b><u>99,045,163</u></b>
		<b>NET EQUITY</b>	<b><u>11,578,225</u></b>
		Capital	13,072,428
		Income Reserve	1,606,019
		Revaluation Reserve	475,868
		Gains (Losses) Recognized Directly in Equity	(3,576,090)
		<b>INCOME ACCOUNTS</b>	<b><u>783,685</u></b>
		Creditor	175,161,170
		(Debtor)	(174,377,485)
<b>TOTAL</b>	<b><u>954,293,895</u></b>	<b>TOTAL</b>	<b><u>954,293,895</u></b>

**INCOME STATEMENT - PERIOD FROM JULY TO OCTOBER 2008****In Thousands of Reais****2**

<b>FOREIGN CURRENCIES OPERATIONS</b>	<b><u>112,503,157</u></b>
Interest income	167,527
Interest expenses	(147,230)
(=) Net interest income	20,297
Gains (losses) on financial assets classified as "At fair value through profit or loss" - held for trading	112,200,460
Gains (losses) on investment positions	971
Gains (losses) on foreign exchange	281,429
<b>LOCAL CURRENCY OPERATIONS</b>	<b><u>(110,715,973)</u></b>
Interest income	19,797,269
Interest expenses	(27,230,164)
(=) Net interest income	(7,432,895)
Gains (losses) on financial assets classified as "At fair value through profit or loss" - held for trading	(102,709,080)
Gains (losses) on financial assets classified as "At fair value through profit or loss" - designated by management	(568,501)
Gains (losses) on foreign currency-linked operations	(5,497)
<b>OTHER INCOME</b>	<b>663,627</b>
<b>OTHER EXPENSES</b>	<b>(1,667,126)</b>
<b>NET INCOME (LOSS) RECOGNIZED IN ACCORDANCE WITH IFRSs</b>	<b><u>783,685</u></b>

Governor of the Banco Central do Brasil: Henrique de Campos Meirelles

Deputy Governors: Alexandre Antonio Tombini, Alvir Alberto Hoffmann, Anthero de Moraes Meirelles,

Antonio Gustavo Matos do Vale, Maria Celina Berardinelli Arraes, Mario Gomes Torós, Mario Magalhães Carvalho Mesquita.

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