

ASSETS		LIABILITIES	
<b>ASSETS IN FOREIGN CURRENCIES</b>	<b><u>374,395,649</u></b>	<b>LIABILITIES IN FOREIGN CURRENCIES</b>	<b><u>38,657,258</u></b>
Cash and Cash Equivalents	8,570,354	Items in the Course of Collection	3,873,578
Time Deposits Placed with Financial Institutions	2,986,084	Deposits Received from Financial Institutions	441
Financial Assets Purchased Under Resell Agreement	25,350,709	Financial Assets Sold Under Repurchase Agreement	25,349,893
Derivatives	81,341	Derivatives	85,926
Debt Securities	328,074,858	Loans Payable	943,970
Gold	1,470,236	Accounts Payable	74,830
Investments in International Financial Organizations	7,862,030	Deposit Received from International Financial Organizations	7,893,117
Other	37	Other	435,503
<b>ASSETS IN LOCAL CURRENCY</b>	<b><u>477,212,507</u></b>	<b>LIABILITIES IN LOCAL CURRENCY</b>	<b><u>704,974,409</u></b>
Deposits	602,950	Items in the Course of Collection	425,432
Derivatives	26,547	Deposits Received from Financial Institutions	154,882,881
Debt Securities	402,737,648	Financial Assets Sold Under Repurchase Agreement	301,712,794
Receivables from the Federal Government	45,752,075	Derivatives	5,242,409
Credits Receivables	23,708,005	Payables to the Federal Government	229,840,285
Property, Plant and Equipment	781,561	Accounts Payable	1,198,505
Other	3,603,721	Deposit Received from International Financial Organizations	19,438
		Provision	11,631,865
		Other	20,800
		<b>CURRENCY IN CIRCULATION</b>	<b><u>95,835,308</u></b>
		<b>NET EQUITY</b>	<b><u>10,550,766</u></b>
		Capital	13,072,428
		Income Reserve	1,606,019
		Revaluation Reserve	475,868
		Gains (Losses) Recognized Directly in Equity	(4,603,549)
		<b>INCOME ACCOUNTS</b>	<b><u>1,590,415</u></b>
		Creditor	40,053,033
		(Debtor)	(38,462,618)
<b>TOTAL</b>	<b><u>851,608,156</u></b>	<b>TOTAL</b>	<b><u>851,608,156</u></b>

**INCOME STATEMENT - PERIOD FROM JULY TO AUGUST 2008**  
**In Thousands of Reais**

**2**

<b>FOREIGN CURRENCIES OPERATIONS</b>	<b><u>11,000,312</u></b>
Interest income	104,729
Interest expenses	(77,252)
(=) Net interest income	27,477
Gains (losses) on financial assets classified as "At fair value through profit or loss" - held for trading	10,697,157
Gains (losses) on investment positions	971
Gains (losses) on foreign exchange	274,707
<b>LOCAL CURRENCY OPERATIONS</b>	<b><u>(8,654,184)</u></b>
Interest income	10,052,390
Interest expenses	(13,366,863)
(=) Net interest income	(3,314,473)
Gains (losses) on financial assets classified as "At fair value through profit or loss" - held for trading	(4,933,555)
Gains (losses) on financial assets classified as "At fair value through profit or loss" - designated by management	(405,120)
Gains (losses) on foreign currency-linked operations	(1,036)
<b>OTHER INCOME</b>	<b>320,566</b>
<b>OTHER EXPENSES</b>	<b>(1,076,279)</b>
<b>NET INCOME (LOSS) RECOGNIZED IN ACCORDANCE WITH IFRSs</b>	<b><u>1,590,415</u></b>

Governor of the Banco Central do Brasil: Henrique de Campos Meirelles

Deputy Governors: Alexandre Antonio Tombini, Alvir Alberto Hoffmann, Anthero de Moraes Meirelles,  
Antonio Gustavo Matos do Vale, Maria Celina Berardinelli Arraes, Mario Gomes Torós, Mario  
Magalhães Carvalho Mesquita.

Head of the Accounting and Financial Department: Jefferson Moreira - Accountant - CRC-DF 7,333