

ASSETS		LIABILITIES	
ASSETS IN FOREIGN CURRENCIES	<u>520,966,592</u>	LIABILITIES IN FOREIGN CURRENCIES	<u>28,174,996</u>
Cash and Cash Equivalents	19,920,108	Items in the Course of Collection	10,848,776
Time Deposits Placed with Financial Institutions	27,478,930	Deposits Received from Financial Institutions	1,190
Assets under Outsourced Management	376,581	Financial Assets Sold under Repurchase Agreement	3,588,767
Financial Assets Purchased under Resell Agreement	3,590,095	Derivatives	22,982
Derivatives	17,711	Accounts Payable	7,551,240
Debt Securities	457,457,259	Deposit Received from International Financial Organizations	6,161,474
Credits Receivables	1,728,385	Other	567
Gold	2,398,697		
Investments in International Financial Organizations	7,998,795		
Other	31		
ASSETS IN LOCAL CURRENCY	<u>788,166,186</u>	LIABILITIES IN LOCAL CURRENCY	<u>1,124,963,342</u>
Deposits	616,902	Items in the Course of Collection	2,462,181
Derivatives	25,561	Deposits Received from Financial Institutions	390,240,470
Debt Securities	698,298,326	Financial Assets Sold under Repurchase Agreement	404,921,716
Receivables from the Federal Government	47,063,029	Derivatives	122,179
Credits Receivables	39,409,753	Payables to the Federal Government	305,646,433
Property, Plant and Equipment	765,038	Accounts Payable	1,274,036
Other	1,987,577	Deposit Received from International Financial Organizations	945
		Provision	20,264,957
		Other	30,425
		CURRENCY IN CIRCULATION	<u>138,318,334</u>
		NET EQUITY	<u>15,346,381</u>
		Capital	24,675,451
		Income Reserve	1,606,019
		Revaluation Reserve	460,155
		Gains (Losses) Recognized Directly in Equity	-11,395,244
		INCOME ACCOUNTS	<u>2,329,725</u>
		Creditor	13,391,041
		(Debtor)	-11,061,316
TOTAL	<u>1,309,132,778</u>	TOTAL	<u>1,309,132,778</u>

INCOME STATEMENT - JANUARY 2011

In thousands of Reais

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Interest income	7,323,211
Interest expenses	<u>(9,116,905)</u>
(=) Net interest income	(1,793,694)
Gains (losses) on financial assets classified as 'At fair value through profit or loss' - held for trading	3,864,919
Gains (losses) on financial assets classified as 'At fair value through profit or loss' - designated by management	318,981
Gains (losses) on foreign exchange	39,158
Other income	121,151
Other expenses	(220,790)
NET INCOME (LOSS) RECOGNIZED IN ACCORDANCE WITH IFRSs	<u>2,329,725</u>

Governor of the Banco Central do Brasil: Alexandre Antonio Tombini

Deputy Governors: Aldo Luiz Mendes, Alvir Alberto Hoffmann, Anthero de Moraes Meirelles, Antonio Gustavo Matos do Vale, Carlos Hamilton Vasconcelos Araújo, Luiz Awazu Pereira da Silva

Head of the Accounting and Financial Department: Eduardo de Lima Rocha - Accountant - CRC-DF 12,005/O-9