

ASSETS		LIABILITIES	
ASSETS IN FOREIGN CURRENCIES	<u>503,550,007</u>	LIABILITIES IN FOREIGN CURRENCIES	<u>38,602,774</u>
Cash and Cash Equivalents	10,793,899	Items in the Course of Collection	9,628,159
Time Deposits Placed with Financial Institutions	4,316,129	Deposits Received from Financial Institutions	625
Financial Assets Purchased Under Resell Agreement	22,230,607	Financial Assets Sold Under Repurchase Agreement	16,439,045
Derivatives	51,392	Derivatives	58,977
Debt Securities	438,948,028	Accounts Payable	1,267,997
Credits Receivables	14,333,573	Deposit Received from International Financial Organizations	10,743,924
Gold	2,300,707	Other	464,047
Investments in International Financial Organizations	10,575,649		
Other	23		
ASSETS IN LOCAL CURRENCY	<u>515,875,816</u>	LIABILITIES IN LOCAL CURRENCY	<u>863,743,226</u>
Cash and Cash Equivalents	2,320,596	Items in the Course of Collection	321
Deposits	609,054	Deposits Received from Financial Institutions	91,727,747
Derivatives	13,949,621	Financial Assets Sold Under Repurchase Agreement	423,464,645
Debt Securities	465,317,493	Derivatives	900,975
Receivables from the Federal Government	14	Payables to the Federal Government	333,561,450
Credits Receivables	30,283,076	Accounts Payable	1,670,706
Property, Plant and Equipment	781,875	Deposit Received from International Financial Organizations	7,073
Other	2,614,087	Provision	12,381,855
		Other	28,454
		CURRENCY IN CIRCULATION	<u>103,358,929</u>
		NET EQUITY	<u>14,435,973</u>
		Capital	13,072,428
		Income Reserve	1,606,019
		Revaluation Reserve	472,725
		Gains (Losses) Recognized Directly in Equity	(715,199)
		INCOME ACCOUNTS	<u>(715,079)</u>
		Creditor	25,205,766
		(Debtor)	(25,920,845)
TOTAL	<u>1,019,425,823</u>	TOTAL	<u>1,019,425,823</u>

INCOME STATEMENT - JANUARY 2009

In Thousands of Reais

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FOREIGN CURRENCIES OPERATIONS	<u>(11,121,993)</u>
Interest income	43,473
Interest expense	(126,131)
(=) Net interest income	(82,658)
Gains (losses) on financial assets classified as "At fair value through profit or loss" - held for trading	(10,931,634)
Gains (losses) on foreign exchange	(107,701)
LOCAL CURRENCY OPERATIONS	<u>10,495,895</u>
Interest income	4,689,839
Interest expense	(7,928,712)
(=) Net interest income	(3,238,873)
Gains (losses) on financial assets classified as "At fair value through profit or loss" - held for trading	13,832,757
Gains (losses) on financial assets classified as "At fair value through profit or loss" - designated by management	(98,294)
Gains (losses) on foreign currency-linked operations	305
OTHER INCOME	94,464
OTHER EXPENSES	(183,445)
NET INCOME (LOSS) RECOGNIZED IN ACCORDANCE WITH IFRSs	<u>(715,079)</u>

Governor of the Banco Central do Brasil: Henrique de Campos Meirelles

Deputy Governors: Alexandre Antonio Tombini, Alvir Alberto Hoffmann, Anthero de Moraes Meirelles,
Antonio Gustavo Matos do Vale, Maria Celina Berardinelli Arraes, Mario Gomes Torós, Mario
Magalhães Carvalho Mesquita.

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