

Appendix

Banco Central do Brasil Management Monetary Policy Committee (Copom)

Banco Central do Brasil Management

Board of Governors

Ilan Goldfajn
Governor

Carlos Viana de Carvalho
Deputy Governor for Economic Policy

Isaac Sidney Menezes Ferreira
Deputy Governor for Institutional Relations and
Citizenship

Maurício Costa de Moura
Deputy Governor for Administration

Otávio Ribeiro Damaso
Deputy Governor for Regulation

Paulo Sérgio Neves de Souza
Deputy Governor for Supervision

Reinaldo Le Grazie
Deputy Governor for Monetary Policy

Sidnei Corrêa Marques
Deputy Governor for Licensing and Resolution

Tiago Couto Berriel
Deputy Governor for International Affairs and
Corporate Risk Management

Members of the Monetary Policy Committee (Copom)

Members

Governor

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Deputy Governor

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Deputy Governor

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Deputy Governor

Maurício Costa de Moura

Deputy Governor

Otávio Ribeiro Damaso

Deputy Governor

Paulo Sérgio Neves de Souza

Deputy Governor

Reinaldo Le Grazie

Deputy Governor

Sidnei Corrêa Marques

Deputy Governor

Tiago Couto Berriel

Heads of Department Participating in the Copom Meetings (Circular nr. 3,868/2017)

Department of Banking Operations and Payments System – Deban

Flávio Túlio Vilela

Department of Economics – Depec

Tulio José Lenti Maciel

Department of Foreign Reserves – Depin

Ariosto Revoredo de Carvalho

International Affairs Department – Derin

João Barata Ribeiro Blanco Barroso

Open Market Operations Department – Demab

João Henrique de Paula Freitas Simão

Research Department – Depep

André Minella

Acronyms

Anbima	Brazilian Financial and Capital Markets Association
BCB	Central Bank of Brazil
BMD4	OECD Benchmark Definition of Foreign Direct Investment
BNDES	Brazilian Development Bank
BoP	Balance of Payments
BPM6	IMF Balance of Payments 6 ^a Issue
Caged	General File of Employed and Unemployed Persons
CCI	Consumer Confidence Index
CDIS	Coordinated Direct Investment Survey
Censo	Census of Foreign Capitals in Brazil
Copom	Monetary Policy Committee
Depec	Department of Economics
Depep	Research Department
Derin	International Affairs Department
DIA	Direct Investment Abroad
Dstat	Department of Statistics
EC	Exports Coefficient
EP	Employed Population
FDI	Foreign Direct Investment
FDI	Foreign Direct Investments
Fed	Federal Reserve
Fenabrave	National Federation of Automotive Vehicle Distribution
FGTS	Employment Compensation Fund
FGV	Getulio Vargas Foundation
FOMC	Federal Open Market Committee
GFCF	Gross Fixed Capital Formation
IBGE	Brazilian Institute of Geography and Statistics
IC-Br	Commodities Index – Brazil
ICI	Industrial Confidence Index
ICOM	Commerce Confidence Index
ICS	Services Confidence Index
IMF	International Monetary Fund
INSS	National Social Security Institute
IP	Imports Penetration
IPA-DI	Broad Producer Price Index – Domestic Supply
IPCA	Extended National Consumer Price Index
MTb	Ministry of Labor
Nuci	Installed Capacity Utilization Level
NWAP	Non Working Age Population
OECD	Organisation for Economic Co-operation and Development
p.p.	Percentage points

PIM	Monthly Industrial Survey
PIM-PF	Monthly Industrial Survey – Physical Production
PJ	Corporations, Corporate entities
PMS	Monthly Service Survey
PNAD Contínua	Continuous National Household Sample Survey
PNLF	Population Not in Labor Force
POF	Consumer Expenditure Survey
PPI	Broad Producer Price Index
PSND	Public Sector Net Debt
RDE	Electronic Declaratory Registration
SE	Self-employed workers
SFN	National Financial System
SPE	Specific Purpose Society
TRU	Table of Resources and Uses
UBO	Ultimate Beneficial Owner
UP	Unemployed Population
USA	United States of America
VAR	Autoregressive Vector
VTI	Cost of Industrial Transformation