

Chart 15 - Brazilian banks subsidiaries abroad *

Position: 4.30.2014

Bank	Country	City	Subsidiaries
BANCO BBM S/A	BAHAMAS, ISLAND	NASSAU	BBM BANK LTD
BANCO BMG S.A.	CAYMAN, ISLAND	GEORGE TOWN	BMG BANK (CAYMAN) LIMITED
BANCO BRADESCO S.A.	ARGENTINA	BUENOS AIRES	BANCO BRADESCO ARGENTINA S.A.
	USA	NEW YORK	BRADESCO SECURITIES, INC.
	HONG KONG	HONG KONG	BRADESCO SECURITIES HONG KONG LIMITED
	LUXEMBOURG	LUXEMBURGO	BANCO BRADESCO EUROPA S.A.
	MEXICO	MEXICO CITY	BRADESCARD MEXICO, SOCIEDAD DE RESPONSABILIDAD LIMITADA
	UNITED KINGDOM	LONDON	BRADESCO SECURITIES UK, LTD.
BANCO BTG PACTUAL S.A.	BERMUDAS	HAMILTON	BTG PACTUAL GLOBAL ASSET MANAGEMENT LTD.
	CAYMAN, ISLAND	GEORGE TOWN	BTG PACTUAL CARRY LP BTG PACTUAL OVERSEAS CORPORATION
	CHILE	SANTIAGO	BANCO BTG PACTUAL CHILE
			BTG PACTUAL CHILE S.A. ADMINISTRADORA DE FONDOS DE INVERSION DE CAPITAL EXTRANJERO
			BTG PACTUAL CHILE S.A. ADMINISTRADORA GENERAL DE FONDOS
			BTG PACTUAL CHILE S.A. CORREDORES DE BOLSA
	COLOMBIA	MEDELLIN	BTG PACTUAL S.A. COMISIONISTA DE BOLSA
			BTGP S.A.
	USA	DELAWARE	LAUREL SOCIEDAD GESTORA PROFESIONAL S.A.S.
		NEW YORK	BTG PACTUAL US CAPITAL CORP. BTG PACTUAL US ASSET MANAGEMENT CORP.
	HONG KONG	HONG KONG	BTG PACTUAL ASIA LIMITED
	LUXEMBOURG	LUXEMBURGO	BANCO BTG PACTUAL LUXEMBOURG S.A.
	MEXICO	MEXICO CITY	BTG PACTUAL CASA DE BOLSA S.A DE C.V.
	PERU	LIMA	BTG PACTUAL PERU S.A. SOCIEDAD ADMINISTRADORA DE FONDOS DE INVERSION
BTG PACTUAL PERU S.A. SOCIEDAD AGENTE DE BOLSA			
UNITED KINGDOM	LONDON	BTG PACTUAL EUROPE LLP	
BANCO DE INVESTIMENTOS CREDIT SUISSE (BRASIL) S.A.	BAHAMAS, ISLAND	NASSAU	CREDIT SUISSE BRAZIL (BAHAMAS) LIMITED
BANCO DO BRASIL S.A.	ARGENTINA	BUENOS AIRES	BANCO PATAGÓNIA S.A.
			GPAT COMPAÑIA FINANCIERA S.A. PATAGONIA INVERSORA S.A. SOCIEDAD GERENTE DE FONDOS COMUNES DE INVERSION PATAGONIA VALORES S.A. SOCIEDAD DE BOLSA
	AUSTRIA	VIENNA	BANCO DO BRASIL A. G.
	CAYMAN, ISLAND	GEORGE TOWN	BB LEASING COMPANY LTD BRASILIAN AMERICAN MERCHANT BANK
	SINGAPORE	SINGAPORE	BB SECURITIES ASIA PTE. LTD.
	USA	CORAL GABLES	EJROBANK EUROHOLDINGS, INC EUROPROPERTIES, INC
		NEW YORK	BANCO DO BRASIL SECURITIES LLC BANCO DO BRASIL FEDERAL SAVINGS BANK
		WHITE PLAINS	BB MONEY TRANSFERS, INC. BB USA HOLDING COMPANY, INC.
		UNITED KINGDOM	LONDON
	URUGUAY	PUNTA DEL ESTE	BANCO PATAGONIA (URUGUAY) S.A. I.F.E.
BANCO MIZUHO DO BRASIL S.A.	CAYMAN, ISLAND	GEORGE TOWN	WESTLB DO BRASIL CAYMAN LIMITED
BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL	UNITED KINGDOM	LONDON	BNDES PLC
BANCO PINE S.A.	USA	DELAWARE	PINE SECURITIES USA LLC
BANCO SAFRA S.A.	CAYMAN, ISLAND	GEORGE TOWN	BANCO SAFRA (CAYMAN ISLANDS) LIMITED
BANCO SANTANDER (BRASIL) S.A.	SPAIN	MADRID	SANTANDER BRASIL, ESTABLECIMIENTO FINANCIERO DE CREDITO, S.A.
BANCO SOFISA S.A.	VIRGIN, ISLAND	TORTOLA	SOFISA INVESTMENT LIMITED
BANCO VOTORANTIM S.A.	BAHAMAS, ISLAND	NASSAU	VOTORANTIM BANK LIMITED
	USA	WILMINGTON	BANCO VOTORANTIM SECURITIES, INC.
	UNITED KINGDOM	LONDON	VOTORANTIM SECURITIES (UK) LIMITED
ITAU CORRETORA DE VALORES S.A.	UNITED ARAB EMIRATES	DUBAI	ITAU MIDDLE EAST SECURITIES LIMITED
	UNITED KINGDOM	LONDON	Itau UK Securities Ltd
ITAU UNIBANCO HOLDING S.A.	CHILE	SANTIAGO	BANCO ITAU CHILE S A
			ITAU BBA CORREDOR DE BOLSA LTDA. MUNITA, CRUZAT Y CLARO S.A. CORREDORES DE BOLSA
	URUGUAY	MONTEVIDEO	BANCO ITAU URUGUAY S.A. OCA CASA FINANCIERA S.A. OCA S.A.
ITAU UNIBANCO S.A.	ARGENTINA	BUENOS AIRES	BANCO ITAU BUEN AYRE S. A.
			ITAU VALORES S.A. ITRUST SERVICIOS FINANCIEROS S.A.
	BAHAMAS, ISLAND	NASSAU	ITAU BANK & TRUST BAHAMAS LTD. ITAU BANK LTD.
	CAYMAN, ISLAND	GEORGE TOWN	ITAU BBA INTERNATIONAL (CAYMAN) LTD.
			UNICORP BANK & TRUST LTD. - UNIBANCO-UNIAO DE BANCOS BRASILEIROS S.A. UNI-INVESTMENT INTERNATIONAL CORPORATION
	SINGAPORE	SINGAPORE	ITAU SINGAPORE SECURITIES PTE. LTD.
	USA	DELAWARE	ITAU INTERNATIONAL SECURITIES INC.
		MIAMI	BANCO ITAU INTERNATIONAL
	NEW YORK	ITAU BBA USA SECURITIES INC.	
	HONG KONG	HONG KONG	ITAU ASIA SECURITIES LTD.
	LUXEMBOURG	LUXEMBURGO	BANCO ITAU EUROPA LUXEMBOURG S/A
	PARAGUAY	ASSUNCION	BANCO ITAU PARAGUAY S.A.
	UNITED KINGDOM	LONDON	ITAU BBA INTERNATIONAL PLC
ITAU UK ASSET MANAGEMENT LIMITED			
SWITZERLAND	ZURICH	BANCO ITAU (SUISSE) S.A.	

Source: UNICAD