

Reserve Requirements
 Updated on February 3rd, 2026.

Item	Regulatory Basis (Portuguese only)	Institutions Subject	Reserve Base	Ratio	Computation Period	Maintenance Period	Charge on deficiencies	Requirement, means of meeting	Remuneration
Demand Deposits	BCB Resolutions: 189/2022, 227/2022, 426/2024, 486/2025 BCB Normative Instruction: 555/2024, 641/2025, 680/2025	Multiple banks with bank reserves account, Investment banks with bank reserves account, Foreign Exchange Banks with bank reserves account, Commercial banks, Federal savings banks	Daily average of balance sheet items (VSR), deducted of BRL 500 million: 4.1.1.00.00-6 Demand Deposits, 4.9.9.65.00.00-5 Third Party Funds in Transit, 4.9.1.00.00-0 Collection of Taxes and Similar Duties, 4.9.9.05.00.00-1 Bankers' Cheques, 4.9.9.12.10.00-8 Domestic Operations, 4.9.9.27.00.00-5 Responsibility For Payment in Third Party Name, 4.9.9.60.00.00-0 Resources from Realized Guarantees, 4.1.9.50.00.00-7 Payment order in domestic currency. Note: For the purpose of reserve requirement calculating, it is also considered as on demand deposits, those raised by multiple banks, foreign exchange banks, investment banks and credit, financing and investment companies, provided that these are not Bank Reserves Accounts holders, in the case of the aforementioned banking institutions, that are part of a prudential conglomerate with an institution subject to reserve requirement on demand deposits, according to paragraph unique to art. 2 of BCB Resolution No. 189, of 2.23.2022.	21%	Two consecutive weeks beginning on Mon of the first week and finishing on Fri of the second week. Note: Groups "A" and "B" have a lag of one week.	From the second Mon after computation period to Fri of the subsequent week.	Daily deficiency: Selic rate + 4% p.y. Deficiency on average: Selic rate + 4% p.y. deducted daily deficiency charge.	Holding balances in reserves account. Notes: Daily balances in the Reserve Account must be higher than 65% of the requirement. Average of balances in the Reserves Account at the end of maintenance period must be equal to the requirement. Reserve requirement up to BRL 500,000.00 is exempted.	No remuneration.
Time Deposits	BCB Resolutions: 145/2021, 426/2024, BCB Normative Instruction: 557/2024.	Commercial banks, Multiple banks, Development banks, Investment banks, Foreign exchange banks, Federal savings banks, Credit, financing and investment companies.	Daily average of balance sheet items (VSR), deducted of BRL 30 million: 4.1.5.10.00.00-3 Term Deposits, 4.3.1.10.00.00-1 Bills of Exchange, 4.2.1.10.80.00-4 Own issued securities, 4.9.9.12.20.00-5 Foreign Operations. Deduct the average, in the computation period, of the value of the Total Financial Limit for operations of the Term Liquidity Facility (LT.LLT), referred to in art. 6 of the attached IV Regulation of BCB Resolution No. 374/2024, limited to the value of 3% of the calculation basis, pursuant to art. 4 of BCB Resolution No. 145/2021. The Result above is deducted of: BRL 3.6 billion if Tier 1 Capital is up to BRL 3 billion BRL 2.4 billion if Tier 1 Capital is between BRL 3 billion and BRL 10 billion BRL 1.2 billion if Tier 1 Capital is between BRL 10 billion and BRL 15 billion zero, if Tier 1 Capital is above BRL 15 billion. Notes: For financial institution in the beginning of activity, the value of deduction will be calculated from the first position of the Tier 1 Capital informed to Banco Central. The total balance of item 4.1.5.10.55.00-3 Contracts with Guarantee Funds - Complementary Law No. 101 and Complementary Law No. 130 is not included in the VSR.	20%	From Mon to Fri.	From the second Mon after computation period to the following Fri.	Daily deficiency: Selic rate + 4% p.y.	Holding balances in specific reserves sub-account. Note: Reserve requirement up to BRL 500,000.00 is exempt.	Remunerated by Selic rate. Note: The remuneration is calculated based on the end-of-day balance capped by the requirement.

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Savings Deposits	CMN Resolutions: 1980/1993, 4676/2018, 4763/2019, 4901/2021, 5044/2022, 5255/2025 BCB Resolutions: 188/2022, 227/2022, 379/2024, 426/2024, 512/2025 BCB Normative Instructions: 355/2023, 556/2024, 677/2025, 692/2025.	Multiple banks with savings portfolio, Commercial banks, Federal savings banks, Real state credit companies, Savings and loans associations, Credit Union ⁽¹⁾ .	Daily average of balance sheet items (VSR): 4.1.2.00.00-3 Saving Deposits, 6.1.1.60.00.00-8 APE-Resources of Associate Savers. Regarding the mandatory reserve requirement on free savings deposits, the deduction of the nominal value of real estate credit operations is permitted, in accordance with the terms established in BCB Resolution No. 188/2022, amended by BCB Resolution No. 512/2025. The deduction referred to in the first paragraph of Article 6-A of BCB Resolution No. 188/2022 is limited: I - to 5% (five percent) of the calculation base, until the calculation period beginning on December 28, 2026 and ending on December 31, 2026, the fulfillment of which will occur between January 11, 2027 and January 15, 2027; and II - to the percentage of the calculation base referred to in item I, increased by 1.5 (one and five tenths) percentage points per year, adjusted in the first calculation period of each year, starting from the calculation period beginning on January 4, 2027 and ending on January 8, 2027, the fulfillment of which will occur between January 18, 2027 and January 22, 2027. For the purposes of the deduction referred to in the first paragraph of Article 6-A of BCB Resolution No. 188/2022, real estate credit operations contracted from October 13, 2025 that comply with the parameters provided for in CMN Resolution No. 5,255, of October 10, 2025, as defined by the Department of Banking Operations and Payment Systems, will be considered. The real estate credit operations used for the purpose of the deduction referred to in the first paragraph of Article 6-A of BCB Resolution No. 188/2022 may not have been computed for compliance with the allocation of funds raised from savings deposits in the	20%	From Mon to Fri.	From the second Mon after computation period to the following Fri.	Daily deficiency: Selic rate + 4% p.y.	Holding balances in specific reserves sub-account.	For deposits made until May 3rd, 2012 inclusive: TR rate + 6.17% p.y., For deposits made after May 3rd, 2012: - if Selic rate target above 8.5% p.y.: TR rate + 6.17% p.y., - if Selic rate target up to 8.5% p.y.: TR rate + 70% of Selic rate target. Note: The remuneration is calculated based on end-of-day balance capped by the requirement.

See BCB Resolution No. 105/2021 - Provisions about STR-Web application to institutions not participating in the STR system (Art. 10, item I, clause "c").

BCB Resolution No. 131/2021 - Provides, among other provisions, on the rite of the administrative sanctioning process and the application of penalties.

(1) - See CMN Resolution No. 4,763/2019 and CMN Resolution No. 4,901/2021.