

BCB RESOLUTION No. 278 OF DECEMBER 31, 2022

Regulates Law No. 14,286 of December 29, 2021, on foreign capital in the country, external credit operations, and foreign direct investment, as well as the reporting of information to the Central Bank of Brazil.

Disclaimer

This document represents the best effort of the Central Bank of Brazil ('Banco Central do Brasil' - BCB) to provide an English version of the original regulation or legislation. This version is for informational purposes only and does not, for any legal effect, replace the Portuguese version of the document published in the Brazilian Official Gazette ("Diário Oficial da União"), nor should it be considered an official translation. Further questions regarding this document's content may be forwarded to:

Prudential and Foreign Exchange Regulation Department – Dereg

Last updated in December 2024

dereg@bcb.gov.br Phone: +55 61 3414-1360

The Brazilian main financial regulation on foreign exchange and international capital can be accessed at [BCB Website](#)

The Board of Governors of the Central Bank of Brazil, in an extraordinary session held on December 30 and 31, 2022, based on Articles 1, 5, items VIII and IX, and § 4, 8, 9, 10, 11, and 18 of Law No. 14,286, of December 29 2021,

RESOLVES:

CHAPTER I GENERAL PROVISIONS

Article 1. This Resolution regulates Law No. 14,286, of 29 December 2021, regarding the flows, stocks, and reporting of information of foreign capital in the country in operations of:

I - external credit; and

II - foreign direct investment.

Article 2. For the purposes of the provisions of this Resolution, the following definitions apply:

I - external credit: financial commitment, even if the funds do not enter the country, assumed by a resident whose creditor is a non-resident due to:

a) direct loan;

b) issuance of bonds in the international market;

c) issuance of privately placed bonds in the domestic market;

d) financing;

e) Import financing of goods or services;

f) advance receipt of exports, understood as the raising of external funds in advance of future exports of goods or services that will be carried out in payment of the debt incurred; or

g) external financial leasing, understood as the operation in which a non-resident legal owner of an asset (lessor) substantially transfers all risks and benefits of ownership of the asset to a resident (lessee) in exchange for payment of installments; (Amended, effective from November 1, 2023, by BCB Resolution No. 348 of October 17, 2023.)

II - external on-lending operation: a contract linked to the raising of funds abroad, through which a domestic financial institution grants credit to a resident by transferring identical cost conditions of the contracted debt (principal, interest, and ancillary charges), including applicable taxation;

III - external interbank on-lending operation: an external on-lending operation in which the debtor in the country is another financial institution or leasing company;

IV - credit assignment: transfer of credit rights, external or internal, between resident and non-resident creditors, or between non-resident creditors; (Amended, effective November 1, 2023, by BCB Resolution No. 348 of October 17, 2023.)

V - foreign direct investment: direct participation of a non-resident in the share capital of a company in the country, or other economic rights of a non-resident in the country derived from an act or contract whenever the return on this investment depends on the business performance; (Amended, effective November 1, 2023, by BCB Resolution No. 348 of October 17, 2023.)

VI - Foreign Capital Information Reporting System for External Credit (SCE-Crédito): information technology (IT) system provided by the Central Bank of Brazil for reporting of information on external credit operations; (Amended, effective November 1, 2023, by BCB Resolution No. 348 of October 17, 2023.)

VII - Foreign Capital Information Reporting System for Foreign Direct Investment (SCE-IED): IT system provided by the Central Bank of Brazil for reporting foreign direct investment; (Amended, effective November 1, 2023, by BCB Resolution No. 348 of October 17, 2023.)

VIII - SCE-Crédito code: identifier of the external credit operation automatically generated by the SCE-Crédito system after the characterization of the operation is provided; (Amended, effective November 1, 2023, by BCB Resolution No. 348 of October 17, 2023.)

IX - SCE-IED code: unique identifier of the non-resident investor-recipient pair automatically generated by SCE-IED after the identification of the recipient and the non-resident investor; (Amended, effective November 1, 2023, by BCB Resolution No. 348 of October 17, 2023.)

X - Non-Resident Declaratory Registration (CDNR): system provided by the Central Bank of Brazil in which the registration information of the non-resident is declared, generating a CDNR number, which is required for reporting information on external credit operations; (Amended, effective November 1, 2023, by BCB Resolution No. 348 of October 17, 2023.)

XI - recipient: any entity constituted or organized in the country according to applicable Brazilian legislation, whether for-profit or non-profit, with or without legal personality, including any corporation, society, partnership, individual entrepreneur, consortium, and special partnership companies; (Amended, effective November 1, 2023, by BCB Resolution No. 348 of October 17, 2023.)

XII - international conference of quotas or shares: capital contribution to a Brazilian company made by a non-resident through the transfer or exchange of equity interest held in a foreign company, headquartered abroad, or capital contribution to a foreign company, headquartered abroad, made by a resident through the transfer or exchange of equity interest held in a Brazilian company; (Amended, effective November 1, 2023, by BCB Resolution No. 348 of October 17, 2023.)

XIII (Revoked, effective October 1, 2024, by Resolution BCB No. 410 of September 11, 2024.)

XIV - (Revoked, effective October 1, 2024, by Resolution BCB No. 410 of September 11, 2024.)

XV - corporate reorganization: merger, acquisition, or spin-off of companies in the country, in which at least one of them is a recipient of foreign direct investment; (Amended, effective November 1, 2023, by BCB Resolution No. 348 of October 17, 2023.)

XVI - reinvestment: capitalization of profits, dividends, interest on equity, or profit reserves in the recipient where it was produced; (Amended, effective November 1, 2023, by BCB Resolution No. 348 of October 17, 2023.)

XVII - conversion: operation by which rights and credits that may result in financial transfers abroad, as well as assets belonging to non-residents, are converted into foreign direct investment or external credit under the terms of this Resolution; (Amended, effective November 1, 2023, by BCB Resolution No. 348 of October 17, 2023.)

XVIII - (Revoked, effective October 1, 2024, by Resolution BCB No. 410 of September 11, 2024.)

XIX - alienation to a resident: transfer of a shareholding in a Brazilian company from a non-resident investor to a resident investor; (Included, effective October 1, 2024, by BCB Resolution No. 410 of September 11, 2024.)

XX - acquisition from a resident: transfer of a shareholding in a Brazilian company from a resident investor to a non-resident investor; (Included, effective October 1, 2024, by BCB Resolution No. 410 of September 11, 2024.)

XXI - deactivation of the SCE-IED code: termination of the recipient-investor pair relationship due to the extinction of the investment; and (Included, effective October 1, 2024, by BCB Resolution No. 410 of September 11, 2024.)

XXII - termination of the recipient: liquidation, total split, merger, or incorporation of the Brazilian company receiving the investment. (Included, effective October 1, 2024, by BCB Resolution No. 410 of September 11, 2024.)

CHAPTER II FLOWS AND STOCKS OF FOREIGN CAPITAL

Section I General Provisions

Article 3. Foreign capital flows and stocks shall follow the form and conditions established in this Chapter in addition to the provisions of the foreign exchange market regulation.

Article 4. The legality, economic basis and compatibility with the conditions usually observed in international markets of the external credit and foreign direct investment operations referred to in this Resolution shall be observed.

Sole paragraph. The supporting documentation of the operations shall be kept for a period of 10 (ten) years, counted from the conclusion of the operation, in the case of external credit, or from the end of the participation in the share capital of the recipient, in the case of foreign direct investment, and the Central Bank of Brazil may, during this period, request it from the debtor of the external credit operation or the recipient, whenever it deems necessary.

Section II External Credit Operations

Article 5. The contracting and renegotiation of external credit operations in any currency are free.

Article 6. The costs and other conditions of external credit operations shall be compatible with those usually observed in international markets and clearly defined in the operation contracts.

Article 7. Financial transfers and movements abroad resulting from external credit operations are limited to the amount necessary to settle the principal of the debt, interest, and charges.

Article 8. The early settlement of obligations, including ancillary charges, as well as the early payment of interest related to external credit operations, is allowed.

Article 9. Payment by a co-responsible party or third party of amounts due in an external credit operation shall observe the legality of this prerogative.

Article 10. The raising of funds abroad, both for free application in the domestic market and for carrying out external interbank on-lending operations, can be carried out by financial institutions and leasing companies, observing the regulations pertinent to such entities.

Article 11. The raising of funds abroad for carrying out external on-lending operations can only be carried out by financial institutions.

§ 1. In the external on-lending operation, the financial institution shall pass on to the final borrower the effects resulting from the exchange rate variation of the debt originally contracted abroad.

§ 2. In the external on-lending operation, the charging of any burden is prohibited, except for a commission for the financial intermediation service.

§ 3. The entry of funds into the country for external on-lending operations may also occur from an account abroad specially designated for the fund-raising operation carried out with multilateral development banks and international development agencies, held by the national financial institution.

Article 12. The advance receipt of export proceeds operation may refer to the export of the debtor of the operation, its parent company, its subsidiaries, or a company controlled by its parent company.

§ 1. The advance of funds to Brazilian exporters can be carried out by:

I - the importer;

II - a non-financial legal entity abroad; or

III - a financial institution abroad.

§ 2. The amortization of advance receipt of export proceeds operations shall be carried out through the shipment of goods or the provision of services, and interest can be paid through financial transfers or exports.

Article 13. In the event that the shipment of goods or the provision of services does not occur as referred to in Article 12, the return of the funds that entered the country in the form of this Section, including by the guarantor of the operation, or the conversion into foreign direct investment or direct loan, is allowed.

Article 14. The external financial leasing operation shall have:

I - a total term limited to the useful life of the asset;

II – considerations compatible with the conditions practiced in the international market for the term and type of leased asset;

III - contractual installments, fixed installments, distributed over time in such a way that, at any moment during the contract's term, the proportion between the total amount already transferred abroad and the lease value is not higher than the proportion between the elapsed term and the total term of the operation; and

IV - a contract with a purchase option clause or renewal of the contract term.

Sole paragraph. In the case of an external financial leasing contract between a lessor-buyer domiciled abroad and a lessee-seller domiciled in the country (sale-leaseback), the contract value shall be less than 90% (ninety percent) of the cost of the leased asset, whose acquisition shall occur through payment in full at the time of purchase.

Section III Foreign Direct Investment Operations

Article 15. The carrying out of foreign direct investment operations in the country, as well as their financial transfers and associated movements, is free, subject to the provisions of the specific legislation and the economic basis of the operation.

CHAPTER III ON THE REPORTING OF INFORMATION ON FOREIGN CAPITAL

Section I

General Provisions

Article 16. Information related to external credit operations and foreign direct investment shall be reported to the Central Bank of Brazil in accordance with this Resolution.

Article 17. Persons responsible for the reporting of information:

I - the debtor, in the case of external credit operations; or

II - the recipient, in the case of foreign direct investment operations. (Amended, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

Article 18. The person responsible for the reporting of information shall:

I - keep the supporting documentation of the information provided up-to-date and in order, available to the Central Bank of Brazil, until the end of the 10 (ten) year period, counted from:

a) the conclusion of the obligations of the operation, in the case of external credit; or

b) the liquidation of the foreign direct investment of each investor in the recipient, in the case of foreign direct investment;

II - ensure the correction of reported information that is incorrect, outdated, or incomplete;

III - ensure the correction of information when requested by the Central Bank of Brazil.

§ 1. The person responsible for the reporting of information is accountable for the economic basis and legality of the operation, as well as for the truthfulness of the declarations made. (Amended, effective from 1 October 2024, by BCB Resolution No. 410 of 11 September 2024.)

§ 2. The person responsible for the reporting of information or their legal representative shall provide the deactivation of the SCE-IED code and the termination of the recipient in the applicable situations. (Included, effective from 1 October 2024, by BCB Resolution No. 410 of 11 September 2024.)

Article 19. The person responsible for the reporting of information is subject to the penalties established in the legislation and specific regulations.

Article 20. The debtor and the recipient may appoint a representative to include, consult, and update the information reported to the Central Bank of Brazil.

§ 1. Financial institutions and other institutions authorized to operate by the Central Bank of Brazil may include and modify representatives as long as they are authorized by the debtor or the recipient.

§ 2. The supporting documentation of the authorizations referred to in this article shall be kept available to the Central Bank of Brazil for the same retention period as the documentation of the foreign capital operation to which the authorization refers, as established in Article 18.

§ 3. The authorization referred to in this article may be obtained by any means agreed upon between the parties, with due legal security and clear expression of consent from the information provider in the appointment of the representative.

Article 21. In the financial transfers of external credit operations or foreign direct investment subject to the reporting of information, according to the requirement criteria of this norm, the following shall be included in the information of the foreign exchange operation or the movement of third-party interest funds in a non-resident account in reais: (Amended, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

I - the SCE-Crédito code in all financial transfers; or (Amended, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

II - the SCE-IED code in financial transfers of an amount equal to or greater than USD 100,000.00 (one hundred thousand United States dollars) or its equivalent in other currencies. (Amended, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

Article 22. Non-compliance with the provisions related to the reporting of information on foreign capital operations in the country may result in the prohibition of financial transfers related to the operation until the irregularities are corrected, without prejudice to the application of penalties under the law.

Section II External Credit Operations

Article 23. The reporting of information shall be carried out by the responsible party both in cases of inflow of funds into the country and in cases where these are kept abroad, in the following situations:

I - direct loan, issuance of bonds in the international market, issuance of privately placed bonds in the domestic market, and financing, including from international organizations, whenever the value of the external credit operation is equal to or greater than USD 1,000,000.00 (one million United States dollars) or its equivalent in other currencies;

II - financed import of goods or services with a payment term exceeding 180 (one hundred and eighty) days, whenever the value of the external credit operation is equal to or greater than USD 500,000.00 (five hundred thousand United States dollars) or its equivalent in other currencies; and

III - advance receipt of export proceeds and external financial leasing, with a payment term exceeding 360 (three hundred and sixty) days, whenever the value of the external credit operation is equal to or greater than USD 1,000,000.00 (one million United States dollars) or its equivalent in other currencies.

§ 1. The reporting of information on external credit operations contracted by entities of the Direct and Indirect Public Administration at the federal, state, municipal, and Federal District levels shall be carried out regardless of the value of the operation.

§ 2. For the calculation of the equivalence in other currencies of the values mentioned in this article, the date of the contract signing or the date of issuance of the bonds abroad shall be considered, taking into account the exchange rate of the previous business day published by the Central Bank of Brazil.

Article 24. Information related to non-residents involved in external credit operations shall be declared in the CDNR prior to the reporting of information.

Article 25. For the purposes of this Chapter, new information shall be reported whenever, after the first financial transfer or movement, there is:

I - a change in the maturity date;

II - a renegotiation of financial conditions; or

III - a change of debtor, except in cases of corporate restructuring, succession, or court order.

§ 1. The new information shall be reported by the responsible party within 30 (thirty) days after the occurrence of the change.

§ 2. The provisions of the caput do not apply to changes in the interest rate whose indexer has ceased to be published.

Article 25-A. Conversions between external credit operations, including interest and charges into principal, shall be reported in SCE-Crédito within 30 (thirty) days after their occurrence. (Included, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

Article 26. The registration of external credit operations carried out prior to the effectiveness of this Resolution shall be kept up to date, in accordance with this Resolution, until the end of the operation, if it falls under the situations provided for in Article 23.

Sole paragraph. The following are exempt from being updated, remaining available for consultation for a period of 1 (one) year after the entry into force of this Resolution:

I - the records of royalty contracts, technical services and similar, external operational leasing, rental, and chartering carried out prior to the effectiveness of this Resolution; and

II - the records of external credit operations carried out prior to the effectiveness of this Resolution and not falling under the situations provided for in Article 23.

Article 27. The reporting of information on external credit operations consists of:

I - identification of the parties;

I - characterization of the operation; (Amended, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

II - payment conditions; (Amended, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

III - payment schedule; and

IV - details of financial transfers and movements related to the operation, as provided in Articles 30 and 31.

Article 28. The characterization of the operation and the payment conditions shall be declared in SCE-Crédito: (Amended, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

I - until the funds enter the country, when the operation is contracted with inflow; or

II - within 30 (thirty) days after disbursement, delivery of the goods, or provision of services, by the creditor, abroad or in the country, when the operation is contracted without inflow of funds into the country. (Amended, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

Article 29. The information related to the payment schedule, essential for the execution of remittances, shall be declared by the responsible party within 30 (thirty) days, as applicable, after:

I - the inflow of currency;

II - customs clearance;

III - the provision of services to the resident; or

IV - the disbursement or delivery of goods, by the creditor, abroad or in the country, in operations without inflow of funds into the country. (Amended, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

Article 30. The information regarding financial transfers, including the movement of third-party interest funds in a non-resident account in reais, of external credit operations subject to the reporting of information, is automatically captured by SCE-Crédito, based on information available in the Foreign Exchange System. (Amended, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

Sole paragraph. The amounts received are automatically captured in the currencies listed in the foreign exchange operations and the movements of third-party interest funds in a non-resident account in reais, regardless of the currency contracted in the credit operation, which shall be reported as the denomination currency. (Amended, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

Article 31. In external credit operations subject to the reporting of information, the following movements shall be declared by the responsible party in SCE-Crédito within 30 (thirty) days after their occurrence: (Amended, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

I - shipment of goods abroad;

II - provision of services to a non-resident;

III - payments and receipts occurred abroad;

IV - payments and receipts in non-resident accounts in reais that are not third-party interest movements; (Amended, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

V - write-off or cancellation of the debt;

VI - payments made or obligations incurred in the country;

VII - entry of goods and partial or total loss of merchandise; and

VIII - credit assignment. (Included, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

Sole paragraph. The debtor of the external credit operation shall report information related to onerous or non-onerous credit assignments made by the creditor of the credit operation. (Included, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

Section III

Foreign Direct Investment Operations (Denomination changed, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

Article 32. The reporting of information on foreign direct investment operations shall be carried out by the responsible party when: (Amended, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

I - a financial transfer, including the movement of third-party interest funds in a non-resident account in reais, related to a non-resident investor of an amount equal to or greater than USD 100,000.00 (one hundred thousand United States dollars) or its equivalent in other currencies occurs; (Amended, effective from 1 November 2023, by BCB Resolution No. 348 of 17 October 2023.)

II - a movement, in the cases provided for in Article 36, of an amount equal to or greater than USD 100,000.00 (one hundred thousand United States dollars) or its equivalent in other currencies occurs; or

III - the base date of the periodic declarations provided for in Articles 38 to 40 occurs, for recipients subject to such declarations.

Sole paragraph. The situations provided for in items I and II of the main clause do not apply to financial transfers and movements involving securities traded in an organized market and operations with such securities carried out outside the organized market in the cases provided for in the regulations of the National Monetary Council (CMN) and the Securities and Exchange Commission (CVM).

Article 33. The reporting of information on foreign direct investment operations shall include: (Amended, effective from 1 November 2023, by BCB Resolution No. 348, dated 17 October 2023.)

I - the identification of the recipient;

II - the detailing of foreign direct investments in the recipient, when required;

III - quarterly statements, when required;

IV - annual statements, when required; and

V - five-year statements, when required.

Article 34. The detailing of foreign direct investment in the recipient shall include:

I - the identification of the non-resident investor;

II - the financial transfers and movements resulting from the foreign direct investment, as provided in Articles 35 and 36; and

III - the SCE-IED code. (Amended, effective from 1 November 2023, by BCB Resolution No. 348, dated 17 October 2023.)

§ 1. The SCE-IED code is automatically generated by the SCE-IED after the identification of the recipient and the non-resident investor, which shall be provided prior to the first financial transfer of the investment, as provided in Article 32, item I, the first movement, as provided in Article 32, item II, or the first quarterly or annual periodic statement. (Amended, effective from 1 November 2023, by BCB Resolution No. 348, dated 17 October 2023.)

§ 2. The recipient of foreign direct investment subject only to the provision of the five-year statement is exempt from detailing the foreign direct investment in the SCE-IED. (Amended, effective from 1 November 2023, by BCB Resolution No. 348, dated 17 October 2023.)

§ 3. The non-resident's holdings in the recipient's capital represented by securities traded in an organized market should not be included in the detailing of foreign direct investment.

Article 35. Financial transfers, including the movement of third-party funds in a non-resident account in reais, resulting from foreign direct investment are automatically captured by the SCE-IED, based on the information available in the Exchange System, in the cases of: (Amended, effective from 1 November 2023, by BCB Resolution No. 348, dated 17 October 2023.)

I - currency inflow; and

II - remittance abroad of profits and dividends, interest on equity, and return of capital.

Article 36. The movements resulting from foreign direct investment shall be reported within 30 (thirty) days of their occurrence, in the cases of:

I - capitalization through tangible or intangible assets, or through virtual assets; (Amended, effective from 1 October 2024, by BCB Resolution No. 410 of 11 September 2024.)

II - conversion into investment of remittable rights abroad not reported as external credit;

III - (Revoked, effective from 1 October 2024, by BCB Resolution No. 410 of 11 September 2024.)

IV - international transfer of quotas or shares;

V - (Revoked, effective from 1 October 2024, by BCB Resolution No. 410 of 11 September 2024.)

VI - distribution of profits and dividends, payment of interest on equity, acquisition from a resident, alienation to a resident, return of capital, and net assets resulting from liquidation, capitalization of profits, dividends and interest on equity and other capitalizations, when not carried out as provided in art. 35; (Amended, effective from 1 October 2024, by BCB Resolution No. 410 of 11 September 2024.)

VII - (Revoked, effective from 1 October 2024, by BCB Resolution No. 410 of 11 September 2024.)

VIII - (Revoked, effective from 1 October 2024, by BCB Resolution No. 410 of 11 September 2024.)

Article 37. In the quarterly, annual, and five-year periodic statements, information shall be provided regarding:

I - the corporate structure and identification of non-resident investors;

II - the accounting and economic value of the recipient;

III - the operational and non-operational profit of the recipient; and

IV - additional accounting data of the recipient.

Sole paragraph. In the annual and five-year statements, data related to economic information that allows mapping the activities of multinational companies in Brazil and their regions may be required, such as sector of activity, employment, revenue, technology, and international trade.

Article 38. The quarterly statement shall be provided by the recipient of foreign direct investment who, on the reference date of the quarterly statement, has total assets equal to or greater than R\$300,000,000.00 (three hundred million reais).

Sole paragraph. The quarterly reference dates are 31 March, 30 June, and 30 September of each year.

Article 39. The annual statement shall be provided by the recipient of foreign direct investment who, on the reference date of 31 December of the previous year, has total assets equal to or greater than R\$100,000,000.00 (one hundred million reais).

Article 40. The five-year statement, whose reference date is 31 December of a calendar year ending in 0 (zero) or 5 (five), shall be provided by the recipient of foreign direct investment who, on the reference date of 31 December of the previous year, has total assets equal to or greater than R\$100,000.00 (one hundred thousand reais).

Sole paragraph. There will be no annual statement in the years when there is a five-year statement.

Article 41. The deadlines for submitting periodic statements are:

I - quarterly statements:

a) reference date of 31 March: from 1 April to 30 June;

b) reference date of 30 June: from 1 July to 30 September; and

c) reference date of 30 September: from 1 October to 31 December;

II - annual and five-year statements: from 1 January to 31 March of the following year.

Sole paragraph. (Revoked, effective from 1 November 2023, by BCB Resolution No. 348, dated 17 October 2023.)

§ 1. The deadline for submitting the quarterly statement with reference date of 30 September 2023, is from 1 November to 31 December 2023. (Included, effective from 1 November 2023, by BCB Resolution No. 348, dated 17 October 2023.)

§ 2. The deadline for submitting the quarterly statement with reference date of 30 September 2024, is from 11 November to 31 December 2024. (Included, effective from 1 November 2023, by BCB Resolution No. 348, dated 17 October 2023.)

CHAPTER IV FINAL PROVISIONS

Article 42. The reporting of information provided for in Article 36 of this Resolution will be required from 1 October 2024. (Amended, effective from 1 November 2023, by BCB Resolution No. 348, dated 17 October 2023.)

Article 43. The provisions of BCB Resolution No. 281, dated 31 December 2022, shall be observed in addition to this Resolution.

Article 44. The Central Bank of Brazil will publish, on its website, Declarant Manuals containing instructions for providing information on foreign capital in the country.

Article 45. The following are revoked:

I - Resolution No. 3,844, dated 23 March 2010;

II - Resolution No. 3,967, dated 4 April 2011;

III - Resolution No. 4,533, dated 24 November 2016;

IV - Resolution No. 4,637, dated 22 February 2018;

V - Resolution No. 4,712, dated 28 March 2019;

VI - CMN Resolution No. 4,857, dated 23 October 2020;

VII - Article 1 of CMN Resolution No. 4,981, dated 27 January 2022;

VIII - CMN Resolution No. 5,011, dated 24 March 2022;

IX - Articles 18 to 107 of Circular No. 3,689, dated 16 December 2013; (See Circulars Nos. 3,752, dated 27 March 2015; 3,814, dated 7 December 2016; 3,837, dated 27 June 2017; 3,844, dated 30 August 2017; 3,939, dated 17 April 2019; and 3,960, dated 4 September 2019; and BCB Resolution No. 262, dated 22 November 2022.)

X - Circular No. 3,752, dated 27 March 2015;

XI - Circular No. 3,783, dated 26 January 2016;

XII - Circular No. 3,795, dated 16 June 2016;

XIII - Circular No. 3,814, dated 7 December 2016;

XIV - Circular No. 3,822, dated 20 January 2017;

XV - Circular No. 3,837, dated 27 June 2017;

XVI - Circular No. 3,844, dated 30 August 2017;

XVII - Circular No. 3,883, dated 7 March 2018;

XVIII - Circular No. 3,939, dated 17 April 2019;

XIX - Circular No. 3,960, dated 4 September 2019;

XX - Circular No. 3,973, dated 17 December 2019;

XXI - BCB Resolution No. 224, dated 13 April 2022; and

XXII - BCB Resolution No. 262, dated 22 November 2022.

Article 46. This Resolution comes into force:

I - on 10 February 2025, with respect to Article 39; and (Amended by BCB Resolution No. 348, dated 17 October 2023.)

II - on the date of its publication, with respect to the other provisions.

Otávio Ribeiro Damaso
Director of Regulation