



BANCO CENTRAL DO BRASIL

NORMATIVE INSTRUCTION BCB No 436 FROM DECEMBER 7th, 2023

Establishes the operational procedures of Automatic Pix, Scheduled Pix and Pix Collection.

The Head of the Competition and Financial Market Structure Department (Decem), in the exercise of powers bestowed upon it by article 23, item I, subparagraph “a” of the Banco Central do Brasil’s (BCB) Internal Rules, attached to the Resolution BCB No. 340 from September 21th 2023, based on the article 94, item IX, of the aforementioned Rules, having regard the articles 11-U and 41-A of the Regulation attached to the Resolution BCB No 1, from August 12th 2020,

RESOLVES:

Article 1. This normative instruction details operational procedures of Scheduled Pix, Pix Collection and Automatic Pix, according to the provisions, respectively, of Chapter V, Section II, Subsections I, II and IV of the Regulation attached to the Resolution BCB No. 1, of August 12th 2020 (Pix Regulation).

Article 2. The frequency of the provision stated by article 11-U, V, subparagraph “e” of the Pix Regulation might be:

- I – weekly.
- II – monthly.
- III – quarterly.
- IV – semi-annually; and
- V – annually.

Article 3. On the payment journey stated by the article 11-Q, paragraph 1, item VII, subparagraph “a” of the Pix Regulation, the payer’s payment service provider must keep the authorization request open until the confirmation or decline by its user and up to thirty days following the submission of the permission information requested by the payee’s payment service provider.

Par. 1. The time limit stated in the **head paragraph** might be shorter, at the payee discretion.

Par. 2. If the maximum time limit of the granting authorization is surpassed, the payer’s payment service provider must withdraw the request to grant authorization.

Article 4. Within the scope of the Automatic Pix, the payee’s payment service provider must submit the payment instructions to the payer’s payment service provider containing the information relating to the collection, as set out in the Pix Implementation Process Guide and in the Pix Initiation Standards Guide.

Par. 1. The payment instructions mentioned in the **head paragraph** must be submitted, as a rule of thumb, between two and ten calendar days prior to the settlement date, according to the information of the permission granted by the payer to the payee.



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Par. 2. In situations when the payee experiences issues when submitting payment instructions, the information mentioned in the **head paragraph** must be exceptionally submitted after the time limit stated in paragraph 1, provided that:

I – be adherent to the minimum advance notice of two calendar days between the scheduled date and settlement date provided in the payment instruction.

II – the settlement date provided in the payment instruction is before the settlement date of the next cycle, according to the parameters of the authorization granted by the payer.

III – do not make additional charges for payments in arrears, as the payee in this case is the originator of the late settlement.

Par. 3. The effective payment settlement date can be a non-business day, at the payee discretion.

Par. 4. The payee's payment service provider must submit the payment instructions with information received by the payee user only if the underlying information is compliant with the permission granted by the payer to the payee.

Par. 5. The payee's payment service provider shall not submit the payment instruction while the permission granted by the payer to the payee is not yet confirmed.

Par. 6. The information on the payment instruction will be available both in the SFN Services Catalogue and in the Open Finance regulatory framework, in case the payee's payment service provider is either a transactional account provider or a Pix participant that provides payment initiation services.

Article 5. Within the scope of the Automatic Pix, the payer's payment service provider must schedule the payment order up to two hours following the acknowledgement of the payment instruction submitted by the payee's payment service provider, in accordance with the information contained in the respective payment instruction.

Par. 1. The payer's payment service provider must not proceed with the payment order scheduling, declining the payment instruction, if:

I – the amount provided in the payment instruction is greater than the maximum amount authorized by the payer, in cases when this authorization is set to variable amounts.

II – the amount provided in the payment instruction is different from the amount authorized by the payer, in cases when this authorization is set to fixed amounts.

III – the scheduled payment date expressed in the payment instruction is not compliant with both date and frequency established in the authorization, except the provision stated under article 4, paragraph 2.

IV – the payee informed in the payment instruction be different from the one informed by the payer when granting the authorization.

V – not adherent to the rules provided in article 4, paragraphs 1 and 2.

VI – there is no current authorization granted by the payer, or;



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VII – there is any impeding divergence between the payment instruction and the authorization granted by the payer.

Par. 2. In the cases expressed in paragraph 1, the payee's payment service provider must submit, upon the payee's request, a new payment instruction up to two days before the settlement date provided in the original payment instruction.

Article 6. Within the scope of the Automatic Pix, the payer's payment service provider must submit the payment order on the settlement date provided in the payment instruction, received from the payee's payment service provider, between 0:00 a.m. and 8:00 a.m. in the cases when there are enough funds on the payer transactional account, should the transaction limit defined for that payment be respected.

Par. 1. If the payment order is not settled during the time interval stated in the **head paragraph**, due to lack of sufficient funds or due to exceeding the transactional limit for that payment, the payer's payment service provider must:

I – send a notification to the payer informing the Automatic Pix settlement failure, as stated in the Minimum Requirements for User Experience Guide, and

II – make at least one additional order submission between 18 p.m. and 21 p.m. on the same day.

Par. 2. The provision expressed in paragraph 1 also applies in cases when the payment order is not settled due to operational failure.

Par. 3. The payer's payment service provider may, at its discretion, attempt to submit the payment order for settlement multiple times, as long as the minimum attempts stated both in **head paragraph** and in paragraph 1 are respected.

Par. 4. In case of the payment order settlement is not processed after the last attempt on the settlement day, the payer's payment service provider must send a notification to the payer informing that the Automatic Pix was not processed, as detailed in the Minimum Requirements for User Experience Guide.

Par. 5. If the payment order is not submitted for settlement on the day stated in the **head paragraph**, by any motive expressed in paragraphs 1 and 2, the payee's payment service provider must make new attempts through the submission of additional payment instructions, at the payee's discretion and whether clearly stated in the authorization granted by the payer to his/her payment service provider.

Par. 6. The payee's payment service provider must follow the provision stated in paragraph 5 up to seven calendar days, at the payee's discretion while the payment order is not settled, not exceeding the day immediately preceding the settlement day of the next cycle, according to the authorization granted by the payer.

Par. 7. The payment instructions related to new attempts mentioned in paragraph 5 must be submitted in three different days at most, at the payee's discretion and considering the maximum period of seven calendar days provided in paragraph 6.



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Par. 8. During the seven days mentioned in paragraph 6, the payment order value must be equal to the payment order value informed in the original payment instruction provided in the **head paragraph**.

Par. 9. In cases of new attempts in different days from the ones originally informed in the payment instruction, the payee's payment service provider must submit the new payment instruction until 11:59 p.m. on the day immediately preceding the settlement day as provided in the underlying payment instruction.

Par. 10. In cases of new attempts in different days as the one informed in the original payment instruction, the payer's payment service provider must proceed with the settlement of the payment order whenever receiving a new payment instruction submitted by the payee's payment service provider, following the provision stated in the **head paragraph** and in paragraphs 1, 2, 3 and 4.

Article 7. Within the scope of the Automatic Pix, the payer's payment service provider must cancel a scheduled payment order if:

I – its user requires the payment cancellation until 11:59 p.m. on the day immediately preceding the settlement day as stated in the underlying payment instruction, or;

II – it receives a cancellation requirement from the payee's payment service provider until 10:00 p.m. on the day immediately preceding the settlement day as provided in the underlying payment instruction.

Article 8. Within the scope of the Automatic Pix, the payer's payment service provider must cancel all the scheduled payment orders that refer to a payment order that has been cancelled.

Par. 1. If the authorization has been cancelled by the payer, the payer's payment service provider must cancel all scheduled payments of which the settlement is set to any date after the day when the authorization was cancelled.

Par. 2. If the authorization has been cancelled after the payee's payment service provider inform the cancellation of the permission granted by the payer to the payee, the payer's payment service provider must cancel all the scheduled payments of which settlements are set for any date after the day when it has received that information.

Article 9. The payer's payment service provider must offer functionalities so that its customers can manage:

I – authorizations granted within the scope of Automatic Pix; and

II – scheduled payments within the scope of Automatic Pix and Scheduled Pix.

Article 10. Within the scope of Automatic Pix, the payee's payment service provider, if holding the payee's transaction account, must offer functionalities allowing its users to manage permissions received by payers as well as payment instructions.

Single paragraph. The functionalities provided in the **head paragraph** will be available in the Pix Initiation Standards Guide.

Article 11. Within the scope of the Scheduled Pix as well as transactions relating to the Pix Collection for payments with scheduled due dates, the payer's payment service



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provider must submit the payment order for settlement on the day informed by the payer, between 0:00 a.m. and 8:00 a.m., whenever there are sufficient funds in the payer's transaction account, respecting the transactional limit available for that respective payment.

Par. 1. If the payment order is not settled during the time interval stated in the **head paragraph**, due to lack of sufficient funds or due to exceeding the transactional limit for that payment, the payer's payment service provider must:

I – send a notification to the payer, providing information about the Automatic Pix settlement failure, as provided in the Minimum Requirements for User Experience Guide, and

II – make at least one additional order submission between 18 p.m. and 21 p.m. on the same day.

Par. 2. The provision expressed in paragraph 1 also applies in cases when the payment order is not settled due to an operational failure.

§ 3. The payer's payment service provider may, at its discretion, attempt to submit the payment order for settlement multiple times, as long as the minimum attempts stated both in **head paragraph** and in paragraph 1 are respected.

§ 4. In case of the payment order settlement is not processed after the last attempt on the settlement day, the payer's payment service provider must send a notification to the payer informing that the transaction was not processed, as detailed in the Minimum Requirements for User Experience Guide.

Article 12. Within the scope of Automatic Pix, if the payer scheduled payment recurrences for the 29th, 30th or 31st of each month, the payer's payment service provider must submit the payment order for settlement on the following day to the scheduled settlement date, whenever the day established in the recurrence does not exist on that month.

Single paragraph. The settlement date referred in the **head paragraph** can be anticipated by the payer, if the payer's payment service provider offers this possibility, as set out in the Minimum Requirements for User Experience Guide.

Article 13. Within the scope of the Scheduled Pix as well as transactions relating to the Pix Collection for payments with scheduled due dates, the payer's payment service provider must cancel a scheduled payment order if its user requires the payment cancellation until 23:59 p.m. on the day immediately preceding the settlement day informed by the user at the time of scheduling.

Article 14. In cases as set out in article 41-B, item III of the Pix Regulation, the payee's payment service provider must return the total funds to the payer, using its own resources, in accordance with the procedures established in the DICT Operational Guide and following the deadlines set out in the Pix Times Guide in order to conclude a refund requirement.

Article 15. In cases as set out in article 41-B, IV and V of the Pix Regulation, the payer's payment service provider must return the total funds to the payer, using its own resources, up to twelve hours after the refund requirement requested by the payer.

Article 16. This Normative Instruction enters into force on October 1st, 2024.



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ANGELO JOSÉ MONT ALVERNE DUARTE

NOTE

The Decree No. 10.411 as of June 30th, 2020, provides the obligation of regulatory impact analysis (AIR) for the edition of normative acts of public interest to be carried out by institutions and entities from both direct and indirect federal administration.

Nevertheless, as defined in Paragraph 8 of the Vote 280/2021-BCB as of November 10th, 2021, including its supporting documents that complements it, it is not characterized as regulatory act of cogent and general force, emanating in fact contractual nature applicable to exclusively the participants of this payment scheme. Thus, changes made to the aforementioned document and the other supporting documents that integrates it or details it or complements it are not subject to prior production of any AIR process.