



BANCO CENTRAL DO BRASIL

DECREE 10,029 OF SEPTEMBER 26, 2019¹

Authorizes the Central Bank of Brazil to recognize, as of interest to the Brazilian Government, the establishment in the Country of new branches of financial institutions domiciled abroad and the increase of the percentage of participation in the capital of financial institutions headquartered in the Country, by natural or legal persons resident or domiciled abroad.

THE PRESIDENT OF THE REPUBLIC, in the use of the attribution conferred by art. 84, heading, item IV, of the Constitution, and in view of the provisions of art. 52, sole paragraph, of the Transitional Constitutional Provisions Act,

DECREES:

Article 1. The Central Bank of Brazil is hereby authorized to recognize as of interest to the Brazilian Government:

I - the establishment in Brazil of new branches of financial institutions domiciled abroad;
and

II - the increase in the percentage of participation in the capital of financial institutions headquartered in Brazil, by natural or legal persons resident or domiciled abroad.

Paragraph 1 - The recognition of interest referred to in the heading will depend on the compliance with the requirements established in regulations issued by the National Monetary Council and by the Central Bank of Brazil.

Paragraph 2. The regulations referred to in Paragraph 1 shall, as appropriate, adopt the same conditions applicable to natural or legal persons resident or domiciled in the Country.

Article 2 The Central Bank of Brazil shall adopt the necessary measures to implement the provisions of this Decree.

Article 3 This Decree shall enter into force on the date of its publication.

Brasilia, September 26, 2019; 198th of Independence and 131st of the Republic.

JAIR MESSIAS BOLSONARO

Paulo Guedes

Roberto de Oliveira Campos Neto

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