



**BANCO CENTRAL DO BRASIL**  
**Procuradoria-Geral**

ORDINANCE NO. 12,001, OF FEBRUARY 10, 2026

Approves the Regulation of the Journal of the Attorney General's Office of the Central Bank.

The Attorney General of the Central Bank, in the exercise of the powers conferred by article 22, item XI, item "b", and item XV, and by article 27, item I, all of the Internal Regulations of the Central Bank of Brazil, annex to BCB Resolution No. 340, of September 21, 2023,

RESOLVES :

Article 1 The Regulation of the Journal of the Attorney General's Office of the Central Bank is hereby approved, in the form of the annex to this Ordinance.

Art. 2 Ordinance No. 103,447, of June 21, 2019, is hereby revoked.

Art. 3 This Ordinance enters into force on the date of its publication.

CRISTIANO COZER

ANNEX

REGULATION OF THE REVIEW OF THE ATTORNEY GENERAL'S OFFICE OF THE CENTRAL BANK  
(PGBC REVIEW)

CHAPTER I

OBJECTIVE AND EDITORIAL LINE

Article 1 The Review of the Attorney General's Office of the Central Bank (PGBC Review) aims to disseminate legal works related to the areas of activity of the Central Bank of Brazil.

Article 2 The PGBC Review shall publish, in addition to legal opinions by the Attorney General's Office of the Central Bank (PGBC), articles, reviews and essays that have as their object the study, reflection and investigation of legal issues related to the following areas:

- I - monetary policy and exchange rate policy;
- II - international issues in the sphere of action of central banks, financial system supervisory authorities and international financial organizations;
- III - payment systems, payment arrangements and institutions, and instruments and technologies for making payments;
- IV - regulation and supervision of the financial system, including micro and macroprudential aspects;
- V - organization of the financial system and resolution of financial institutions in crisis;
- VI - financial operations and contracts, including the use of new instruments and technologies;
- VII- defense of competition and consumer rights within the financial system;
- VIII - criminal and tax legislation applicable to the financial system; and
- IX - Financial inclusion and socio-environmental responsibility within the financial system.

Sole Paragraph. At the discretion of the Editorial Board, papers that discuss topics of interest to the Federal Public Administration may also be accepted, especially:

- I - procedural law;
- II- bidding and administrative contracts;
- III - legal regime of personnel and disciplinary administrative proceedings; and
- IV - Public ethics and control of administrative acts.

## CHAPTER II

### PERIODICITY AND DISTRIBUTION

Art. 3 - The PGBC Review will be published every six months, with editions referring to the months of June and December of each year.

Sole Paragraph. The Journal will adopt a continuous flow of receiving and publishing articles, and the Editorial Board may close each issue whenever there are at least three approved articles.

Art. 4 The PGBC Review will be published in electronic format.

### CHAPTER III

#### ORGANIZATIONAL STRUCTURE OF THE PGBC REVIEW

Art. 5 The editorial board of the PGBC Review is composed of:

I - the Editorial Board (EC); e

II - the consultants.

Paragraph 1 - It is incumbent upon the members of the editorial board to indicate the works submitted to the PGBC Review that will be evaluated by the Editorial Board for publication purposes.

Paragraph 2 - The Coordination of Support for Personnel Management and Training (Cosuc) will provide administrative support to the Editorial Board.

Article 6 The Editorial Board, of a deliberative and permanent nature, aims to coordinate the production work of the PGBC Review, and is composed of members appointed by the Attorney General of the Central Bank in a specific act, observing the following structure:

I - Editor-in-Chief;

II - Deputy Editor;

III - Counselors.

Paragraph 1 - The Editorial Board shall be composed of members, whether or not they are members of the PGBC, chosen for their academic and scientific competence, preferably with a Doctor or Master's degree and affiliation to a higher education institution.

Paragraph 2 - The Editorial Board shall be composed of at least seven members, in order to ensure diversity in its deliberations and allow the proper distribution of the workflow.

Paragraph 3 - The members of the Editorial Board shall be appointed to exercise their activities for a term of three years, counted from the act of appointment, with the possibility of reappointment, at the discretion of the Attorney General of the Central Bank, observing, preferably, the renewal of 1/3 of its members.

Paragraph 4 - The appointment of a new member, during the term of office of three years, shall be made for the period remaining to complete the term of office of the other members.

Paragraph 5 - The members of the Editorial Board must make their editorial activities compatible with the regular performance of other duties.

Art. 7 It is incumbent upon the Editorial Board:

I - establish the general and conceptual policy regarding the content of publications;

II - Prepare the rules for submission of papers, setting the criteria for their acceptance;

III - to set the parameters relating to the editing of the PGBC Review;

IV - propose specific themes for the editions of the PGBC Review;

V - select, among the works indicated by the members of the editorial board, those that will be published in each edition; e

VI - decide on other matters submitted to it by the Editor-in-Chief.

Art. 8 The duties of the Editor-in-Chief are:

I - coordinate the activities of the editorial board;

II - convene and chair the meetings of the Editorial Board;

III - issue a decision on matters of competence of the Editorial Board, in the event of a tie;

IV - appoint to the Attorney General of the Central Bank names to occupy the position of members of the Editorial Board; e

V - coordinate the activities of editing, production and distribution of the PGBC Review.

Art. 9 The duties of the Deputy Editor are:

I - advise and assist the Editor-in-Chief in his activities, performing the acts delegated to him; and

II- replace the Editor-in-Chief in his absences and impediments.

Article 10. The Editorial Board shall meet, ordinarily, once every six months, and, extraordinarily, upon call by the Editor-in-Chief, with a minimum quorum of 1/3 of its members.

Paragraph 1 - In the composition of the Editorial Board, the participation of attorneys assigned to decentralized bodies shall be ensured in relation to the members of the PGBC.

Paragraph 2 - The decisions of the Editorial Board shall be taken by a simple majority of the participants present at each meeting.

Paragraph 3 - Minutes of each meeting shall be drawn up, prepared by Cosuc, which may be approved electronically and shall be stored in an electronic process.

Paragraph 4 - The Editorial Board may review its decisions, ex officio or at the request of any interested party, who must submit a request for review within five days from the acknowledgment of the decision.

Paragraph 5 - The members of the Editorial Board may meet in person, by videoconference or other available means of communication, including to avoid travel expenses.

Art. 11. Compete at Cosuc:

I - assist the Editorial Board, its members and the consultants of the PGBC Review in the exercise of their duties;

II - guide and provide information to the authors of the works submitted to the PGBC Review;

III - analyze whether the author met the guidelines and conditions established by the PGBC Review;

IV - carry out preliminary verification on the form, content and possible authorship problems in the works submitted to the PGBC Review;

V - forward the works submitted to the PGBC Review for evaluation by the members of the editorial board, according to the guidelines of the Editor-in-Chief;

VI - request the communication area of the Central Bank for the final review of the form and wording of the papers approved for publication; e

VII- adopt the administrative and editorial measures for the preparation of the PGBC Review.

Article 12. Central Bank attorneys and other legal professionals with academic and scientific competence, with a Master's or Doctor's degree and, preferably, linked to a higher education institution, may act as consultants for the PGBC Review.

Paragraph 1 - The assumption of the position of consultant of the PGBC Review will take place by filling out a specific registration.

Paragraph 2 - Cosuc shall inform the Editorial Board of the registration of new consultants, whose members may, with good reason, refuse to assume the position of consultant by candidates who do not meet the regulatory requirements.

Paragraph 3 - For the selection of consultants, the Editorial Board may make calls to national and foreign Graduate Programs, as well as to institutions linked to legal research, Public Advocacy and public and private legal bodies.

Article 13. The consultants' duties are:

I - evaluate the works sent to them by the Editor-in-Chief, as to the quality of their form and content, under the terms of this regulation; e

II - prepare a statement recommending the publication or rejection of the analyzed works, indicating the changes and adjustments that may be necessary.

#### CHAPTER IV OF THE EDITORIAL PROCESS

Article 14. The works must be submitted to the PGBC Review by the authors themselves, through a specific electronic address, observing the rules and parameters established by the Editorial Board.

Paragraph 1 - Authors may submit works written in Portuguese, English or Spanish.

Paragraph 2 - At the discretion of the Editorial Board, works by invited authors or authors in foreign scientific journals may be published, with the authorization of their authors.

Article 15. The submission of the works to the PGBC Review or the acceptance of an invitation for its publication implies the unconditional consent to all the terms of this regulation by the authors, as well as the total, irrevocable and free assignment of the copyrights pertinent to them.

Paragraph 1 - Authors have full and exclusive responsibility for the ownership and originality of their works, as well as for the opinions expressed therein.

Paragraph 2 - The publication of works in the PGBC Review will not generate the right to remuneration of any kind.

Article 16. The papers will be received by Cosuc, which will preliminarily evaluate their adequacy to the editing parameters and the editorial line of the PGBC Review.

Paragraph 1 - Works that do not meet the current requirements will be returned to their authors.

Paragraph 2 - Authors may resend the returned works, provided that the necessary modifications are made within the established deadline.

Article 17. Upon receipt of the works in accordance with article 16, COSUC, observing the guidelines of the Editor-in-Chief, will forward the material to two members of the editorial board, for expression as to the quality of its form and content.

Paragraph 1 - The submission of the work to the members of the editorial board shall observe the relevance between their specialty and the theme of the work.

Paragraph 2 - During the editorial process, the members of the editorial board, whose names will be kept confidential, will not have access to the identification of the authors of the works they analyze.

Article 18. The members of the editorial board referred to in article 17 will have a period of up to thirty days to evaluate the works, issuing a statement in a proper form.

Paragraph 1 - The statement may recommend the publication, with or without reservations, or the rejection of the analyzed work.

Paragraph 2 - In the recommendation for publication with reservations, the members of the editorial board must point out the necessary modifications for the adequacy of the work.

Article 19. The result of the evaluations will be made known to the party that submitted the work, without indicating the names of the members of the editorial board responsible for the analysis.

Paragraph 1 - The work that receives a favorable opinion from the two members of the editorial board will be considered suitable for publication, subject to the provisions of article 7, item V, of these Regulations.

Paragraph 2 - If the submitted work receives a favorable manifestation from a member of the editorial board and unfavorable from another, the material may be submitted to the analysis of a third member, ex officio, under the guidance of the Editor-in-Chief, or upon request of the interested party, within five days from the acknowledgement of the result of the evaluations.

Article 20. Approved statements that contain reservations will be forwarded to the authors of the papers, so that they are aware of the opinion signed and can adapt their text or justify the maintenance of the original format or content.

Paragraph 1 - The authors will have a period of ten days to adapt the work, making the pertinent modifications, or express their disagreement with the adjustments proposed by the members of the editorial board.

Paragraph 2 - In case of disagreement of the author as to the need to change the work, the final decision on the publication or not of the work will be up to the Editorial Board.

Paragraph 3 - The absence of a statement by the author within the period referred to in paragraph 1 will imply the automatic rejection of his work.

Article 21. The works selected for publication will be sent to the communication area of the Central Bank, for linguistic and grammatical review, standardization, indexing and production, subject to the necessary adjustments, at the discretion of the Editor-in-Chief, as long as they do not imply a change in meaning.

## CHAPTER V FINAL AND TRANSITORY PROVISIONS

Article 22. Participation in the editorial board will not give rise to remuneration of any kind and will be considered a relevant activity.

Article 23. The PGBC Review is administratively linked to the Deputy Attorney General of the Department of Judicial Litigation and Legal Management (DPG-2).

Article 24. Omissions will be resolved by the Editorial Board, observing the provisions of article 10 of these regulations.