

P. 1 of 23

#### **Minister of Finance**

- Chairperson of the Monetary Council (except from April 11 to August 15, 1979, when the incumbent was Vice Chairperson, and the position of Chairperson was held by the Chief Minister of the Planning Secretary under the Presidency of the Republic).
- PM<sup>(1)</sup> 150 of March 15, 1990 Law 8,028 of April 12, 1990 extinguishes the Ministry of Finance, and institutes the Ministry of Economy, Finance and Planning.
- PM 309 of October 16, 1992 Law 8,490 of November 19, 1992 transforms the Ministry of Economy, Finance and Planning into Ministry of Finance.

Name	Appoir	Appointment		issal	
Name	Decree	Published	Decree	Published	
Octavio Gouvêa de Bulhões	31/Dec	:/1964*	15/Mar/1967	15/Mar/1967	Establishment date of the CMN; appointed Minister on
Antonio Delfim Netto	15/Mar/1967	15/Mar/1967	15/Mar/1974	15/Mar/1974	17/Mar/1964
Mário Henrique Simonsen	15/Mar/1974	15/Mar/1974	14/Mar/1979°	14/Mar/1979	dismissed as from 15th
Karlos Heinz Rischbieter	15/Mar/1979	15/Mar/1979	17/Jan/1980	17/Jan/1980	
Ernane Galvêas	17/Jan/1980	17/Jan/1980	14/Mar/1985°	14/Mar/1985	dismissed as from 15th
Francisco Oswaldo Neves Dornelles	15/Mar/1985	15/Mar/1985	26/Aug/1985	27/Aug/1985	
Dilson Domingos Funaro	26/Aug/1985	27/Aug/1985	28/Apr/1987	29/Apr/1987	
Luiz Carlos Bresser Gonçalves Pereira	28/Apr/1987	29/Apr/1987	18/Dec/1987	21/Dec/1987	
Mailson Ferreira da Nóbrega - [interim]	18/Dec/1987	21/Dec/1987	5/Jan/1988	6/Jan/1988	
Mailson Ferreira da Nóbrega	5/Jan/1988	6/Jan/1988	14/Mar/1990°	14/Mar/1990	dismissed as from 15th
Zélia Maria Cardoso de Mello	15/Mar/1990	15/Mar/1990	9/May/1991	10/May/1991	
Marcílio Marques Moreira	9/May/1991	10/May/1991	1/Oct/1992	2/Oct/1992	
Gustavo Krause Gonçalves Sobrinho	2/Oct/1992	3/Oct/1992	16/Dec/1992	17/Dec/1992	
Paulo Roberto Haddad - [interim]	16/Dec/1992	17/Dec/1992	18/Jan/1993	19/Jan/1993	
Paulo Roberto Haddad	18/Jan/1993	19/Jan/1993	1/Mar/1993	1/Mar/1993	
Eliseu Resende	1/Mar/1993	1/Mar/1993	19/May/1993	20/May/1993	
Fernando Henrique Cardoso	19/May/1993	20/May/1993	30/Mar/1994	30/Mar/1994	
Rubens Ricupero	30/Mar/1994	30/Mar/1994	6/Sep/1994	7/Sep/1994	



P. 2 of 23

Minister of Finance (continued)	Appointment	
Ciro Ferreira Gomes	6/Sep/1994	7/Sep/1994
Pedro Sampaio Malan	1/Jan/1995	1/Jan/1995
Antônio Palocci Filho	1/Jan/2003	1/Jan/2003
Guido Mantega	27/Mar/2006	28/Mar/2006
Joaquim Vieira Ferreira Levy	1/Jan/2015	1/Jan/2015
Nelson Henrique Barbosa Filho	18/Dez/2015	21/Dez/2015
Henrique de Campos Meirelles	12/May/2016	13/May/2016
Eduardo Refinetti Guardia	9/Apr/2018	10/Apr/2018

Dismissal					
31/Dec/1994	31/Dec/1994				
31/Dec/2002	1/Jan/2003				
27/Mar/2006	28/Mar/2006				
1/Jan/2015	1/Jan/2015				
18/Dez/2015	21/Dez/2015				
11/May/2016	12/May/2016				
6/Apr/2018	6/Apr/2018				
Active member					

There were dismissal and appointment decrees in Jan/1999

There were dismissal and appointment decrees in Jan/2011



P. 3 of 23

#### **Minister of Planning**

- Is the Vice Chairperson of the CMN as from Dec. 2, 1969, as ruled by Decree 65,769 (except from April 13, 1990 through April 7, 1993, when the position was held by the Minister of Infrastructure).
- Acting Chairperson of the CMN from April 11, 1979 (Decree 83,323) to August 15, 1979 (Decree 83,855).
- The position of Vice Chairperson of the CMN was extinguished by PM 542 of June 30, 1994, later converted into Law 9,069 of June 30, 1995.
- Decree 53,890 of April 20, 1964 specified duties to the Extraordinary Minister for Planning and Economic Coordination.
- Law 4,595 allowed the Minister of Planning Matters and Economy to participate in the meetings of CMN board, provided his speeches were transcribed into the Minutes of the Council.
- Decree-Law 200 of February 25, 1967 established the Ministry of Planning and General Coordination.
- Begins to be explicitly mentioned in the composition of the CMN as from 2/Dec/1969, as ruled by Decree 65,769.
- Law 6,036 of May 1, 1974 transforms the Ministry of Planning and General Coordination into the Secretary of Planning under the Presidency of the Republic SEPLAN.
- Decree 94,159 of March 31, 1987 modifies the name to Secretary of Planning and Coordination under the Presidency of the Republic.
- PM 29 of January 15, 1989 Law 7,739 of March 16, 1989 modifies the name to Secretary of Planning and Coordination; and the position of Chief Minister to the Secretary is renamed Minister of Planning.
- PM 150 of March 15, 1990 Law 8,028 of April 12, 1990 extinguishes the Secretary of Planning and Coordination under the Presidency of the Republic.
- PM 309 of October 16, 1992 Law 8,490 of November 19, 1992 establishes the Secretary of Planning, Budget and Coordination under the Presidency of the Republic.
- Resumes participation in the CMN, and assumes Vice Chairperson as from 7/Apr/1993, as ruled by Law 8,646.
- PM 813 of January 1, 1995 Law 9,649 de 27/May/1998 transforms the Secretary of Planning, Budget and Coordination into Ministry of Planning and Budget MPO.
- PM 1,795 of January 1, 1999 transforms MPO into Ministry of Budget and Management MOG.
- PM 1,911-8 of July 29, 1999 transforms MOG into Ministry of Planning, Budget and Management.

Name	Appoin	tment	Dismissal		
Name	Decree	Published	Decree	Published	
Roberto de Oliveira Campos	31/Dec	/1964°	15/Mar/1967	15/Mar/1967	•
Hélio Marcos Penna Beltrão	15/Mar/1967	15/Mar/1967	30/Oct/1969	30/Oct/1969	
João Paulo dos Reis Velloso	30/Oct/1969	30/Oct/1969	14/Mar/1979°	14/Mar/1979	•
Mario Henrique Simonsen [*]	15/Mar/1979	15/Mar/1979	10/Aug/1979	10/Aug/1979	<sup>*</sup> ]
Antonio Delfim Netto	15/Aug/1979	15/Aug/1979	14/Mar/1985°	14/Mar/1985	•
João Sayad	15/Mar/1985	15/Mar/1985	24/Mar/1987	25/Mar/1987	
Aníbal Teixeira de Souza	24/Mar/1987	25/Mar/1987	21/Jan/1988	22/Jan/1988	
João Batista de Abreu	21/Jan/1988	22/Jan/1988	14/Mar/1990	15/Mar/1990	
Paulo Roberto Haddad	19/Oct/1992	20/Oct/1992	18/Jan/1993	19/Jan/1993	
Paulo Roberto Haddad - [interim]	18/Jan/1993	19/Jan/1993	26/Jan/1993	27/Jan/1993	

- Establishment date of the CMN; appointed Minister as from 20/Apr/1964
- dismissed as from 15th
- $^{[*]}$  from 11/Apr/1979 (Decree 83,323) to 15/Aug/1979 (Decree 83,855) held the position of Chairperson.
- dismissed as from 15th



P. 4 of 23

Minister of Planning (continued)	Appoin	tment	Dismissal	
Yeda Rorato Crusius	26/Jan/1993	27/Jan/1993	7/May/1993	10/May/1993
Aléxis Stepanenko - [interim]	7/May/1993	10/May/1993	19/May/1993	20/May/1993
Aléxis Stepanenko	19/May/1993	20/May/1993	3/Mar/1994	4/Mar/1994
Benedito Clayton Veras Alcântara	3/Mar/1994	4/Mar/1994	31/Dec/1994	31/Dec/1994
José Serra	1/Jan/1995	1/Jan/1995	31/Jan/1995	1/Feb/1995
Andrea Sandro Calabi - [interim]	31/Jan/1995	1/Feb/1995	2/Feb/1995	3/Feb/1995
José Serra	2/Feb/1995	3/Feb/1995	31/May/1996	1/Jun/1996
Andrea Sandro Calabi - [interim]	31/May/1996	1/Jun/1996	31/May/1995	1/Jun/1996
Antonio Kandir	31/May/1996	1/Jun/1996	30/Mar/1998	31/Mar/1998
Paulo de Tarso Almeida Paiva	30/Mar/1998	31/Mar/1998	30/Mar/1999	31/Mar/1999
Pedro Pullen Parente	30/Mar/1999	31/Mar/1999	16/Jul/1999	19/Mar/1999
Martus Antônio Rodrigues Tavares	16/Jul/1999	19/Jul/1999	2/Apr/2002	3/Apr/2002
Guilherme Gomes Dias	2/Apr/2002	3/Apr/2002	31/Dec/2002	1/Jan/2003
Guido Mantega	1/Jan/2003	1/Jan/2003	18/Nov/2004	19/Nov/2004
Nelson Machado - [interim]	18/Nov/2004	19/Nov/2004	22/Mar/2005	22/Mar/2005
Paulo Bernardo Silva	22/Mar/2005	22/Mar/2005	31/Dec/2010	1/Jan/2011
Miriam Aparecida Belchior	1/Jan/2011	1/Jan/2011	1/Jan/2015	1/Jan/2015
Nelson Henrique Barbosa Filho	1/Jan/2015	1/Jan/2015	18/Dez/2015	21/Dez/2015
Valdir Moysés Simão	18/12/2015	21/12/2015	11/May/2016	12/May/2016
Romero Jucá	12/May/2016	13/May/2016	23/May/2016	24/May/2016
Dyogo Henrique de Oliveira - [interim]	24/May	/2016•	31/Mar/2017	31/Mar/2017
Dyogo Henrique de Oliveira	31/Mar/2017	31/Mar/2017	5/Apr/2018	6/Apr/2018
Esteves Pedro Colnago Junior	9/Apr/2018	10/Apr/2018	Active I	member

Mar/2016

\*Interim according to Decree 8,712 of 15/Apr/2016

\*Pr/2018



P. 5 of 23

#### **Governor of the Central Bank**

- Begins to compose the CMN as from 31/Dec/1964, as ruled by Law 4,595 article 14, which states that the Governor and Deputy-Governors of the Central Bank were "chosen by the CMN between its appointed members".
- Begins to be explicitly mentioned in the composition of the CMN as from 2/Dec/1969, as ruled by Decree 65,769 (remains as appointed member of the CMN).
- As ruled by Law 6,045 of May 15, 1974, begins to be appointed directly by the President of the Republic; no longer chosen between appointed members of the CMN.

Nama	Appoi	ntment	Dismissal		
Name	Decree	Published	Decree	Published	
Denio Chagas Nogueira	9/Apr/1965*	12/Apr/1965	21/Mar/1967	21/Mar/1967	
Ruy Aguiar da Silva Leme	30/Mar/1967°	31/Mar/1967	9/Feb/1968	12/Feb/1968	•from 31/Dec/1964 to 2/Dec/1969, there is no appointment Decree for Governors of Central Bank, who were chosen
Ernane Galvêas	21/Feb/1968•	21/Feb/1968	15/Mar/1974	15/Mar/1974	between appointed members of the CMN.
Paulo Hortênsio Pereira Lira	15/Mar/1974	15/Mar/1974	14/Mar/1979°	14/Mar/1979	*dismissed as from 15th
Carlos Brandão	15/Mar/1979	15/Mar/1979	17/Aug/1979	17/Aug/1979	
Ernane Galvêas	17/Aug/1979	17/Aug/1979	17/Jan/1980	18/Jan/1980	
Carlos Geraldo Langoni	18/Jan/1980	18/Jan/1980	2/Sep/1983	5/Sep/1983	
Affonso Celso Pastore	2/Sep/1983	5/Sep/1983	14/Mar/1985	15/Mar/1985	
Antonio Carlos Braga Lemgruber	15/Mar/1985	15/Mar/1985	26/Aug/1985	28/Aug/1985	
Fernão Carlos Botelho Bracher	27/Aug/1985	28/Aug/1985	10/Feb/1987	11/Feb/1987	
Francisco Roberto André Gros	10/Feb/1987	11/Feb/1987	28/Apr/1987	30/Apr/1987	
Lycio de Faria - [interim] <sup>[*]</sup>	30/Ap	or/1987	4/May/1987	5/May/1987	[*] interim according to Memoir BCB 232/87. No appointment or dismissal Decree.
Fernando Milliet de Oliveira	4/May/1987	5/May/1987	8/Mar/1988	9/Mar/1988	
Elmo de Araújo Camões	8/Mar/1988	9/Mar/1988	21/Jun/1989	22/Jun/1989	
Wadico Waldir Bucchi - [interim]	22/Jun/1989°	23/Jun/1989	24/Oct/1989	25/Oct/1989	• until member appointment
Wadico Waldir Bucchi	24/Oct/1989	25/Oct/1989	14/Mar/1990°	14/Mar/1990	dismissed as from 15th
			L		-



P. 6 of 23

Governor of the Central Bank (continued)	Appoin	tment	Dismissal		
Ibrahim Eris	15/Mar/1990	15/Mar/1990	16/May/1991	17/May/1991	
Francisco Roberto André Gros	16/May/1991	17/May/1991	12/Nov/1992	16/Nov/1992	
Gustavo Jorge Laboissière Loyola	12/Nov/1992	13/Nov/1992	25/Mar/1993	29/Mar/1993	
Paulo César Ximenes Alves Ferreira	25/Mar/1993	26/Mar/1993	8/Sep/1993	9/Sep/1993	
Pedro Sampaio Malan	8/Sep/1993	9/Sep/1993	31/Dec/1994°	31/Dec/1994	
Gustavo Henrique de Barros Franco - [interim]	31/Dec/1994°	31/Dec/1994	10/Jan/1995	11/Jan/1995	
Persio Arida	10/Jan/1995	11/Jan/1995	12/Jun/1999	13/Jun/1995	
Gustavo Jorge Laboissière Loyola	12/Jun/1995	13/Jun/1995	19/Aug/1997	20/Aug/1997	
Gustavo Henrique de Barros Franco	19/Aug/1997	20/Aug/1997	3/Mar/1999	4/Mar/1999	
Arminio Fraga Neto	3/Mar/1999	4/Mar/1999	31/Dec/2002	1/Jan/2003	
Henrique de Campos Meirelles	1/Jan/2003	1/Jan/2003	31/Dec/2010	1/Jan/2011	
Alexandre Antonio Tombini	1/Jan/2011	1/Jan/2011	8/Jun/2016	9/Jun/2016	
Ilan Goldfajn	8/Jun/2016	9/Jun/2016	Active n	nember	

\*dismissed as from 1/Jan/1995

• until member appointment



P. 7 of 23

#### **Minister of Industry and Commerce**

- Begins to compose the CMN as from 2/Dec/1969, as ruled by Decree 65,769.
- PM 29 of January 15, 1989 Law 7,739 of March 20, 1989 extinguishes the position of Minister of Industry and Commerce, and institutes the position of Minister of Industrial Development, Science and Technology.
- As ruled by PM 41 of March 13, 1989, converted into Law 7,740/89, the Ministry of Industrial Development, Science and Technology was renamed Ministry of Development, Industry and Commerce.
- PM 150 of March 15, 1990 Law 8,028 of April 12, 1990 extinguishes the Ministry of Development, Industry and Commerce.
- No longer composes the CMN as from 13/Apr/1990, as ruled by Decree 99,207.
- PM 309 of October 16, 1992 Law 8,490 of November 19, 1992 institutes the Ministry of Industry, Commerce and Tourism.
- Resumes participation in the CMN as from 7/Apr/1993, as ruled by Law 8,646.
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted in Law 9,069 of June 30, 1995.

Name	Appoir	ntment	Dismissal		
Name	Decree	Published	Decree	Published	
Daniel Agostinho Faraco	31/Dec	c/1964°	12/Jan/1966	13/Jan/1966	*Establishment date of the CMN; appointed Minister as from 15/Apr/1964
Paulo Egydio Martins	12/Jan/1966	13/Jan/1966	15/Mar/196	15/Mar/1967	- 13/Αμι/1904
Edmundo Macedo Soares e Silva	15/Mar/1967	15/Mar/1967	30/Oct/1969	30/Oct/1969	
Fabio Riodi Yassuda	30/Oct/1969	30/Oct/1969	23/Feb/1970	23/Feb/1970	
Marcus Vinicius Pratini de Moraes	23/Feb/1970	23/Feb/1970	15/Mar/1974	15/Mar/1974	
Severo Fagundes Gomes	15/Mar/1974	15/Mar/1974	8/Feb/1977	8/Feb/1977	
Ângelo Calmon de Sá	8/Feb/1977	8/Feb/1977	14/Mar/1979°	14/Mar/1979	*dismissed as from 15th
João Camilo Penna	15/Mar/1979	15/Mar/1979	21/Aug/1984	22/Aug/1984	
Murilo Paulino Badaró	21/Aug/1984	22/Aug/1984	14/Mar/1985°	14/Mar/1985	*dismissed as from 15th
Roberto Herbster Gusmão	15/Mar/1985	15/Mar/1985	14/Feb/1986	14/Feb/1986	
José Hugo Castelo Branco [*]	14/Feb/1986	14/Feb/1986	4/Aug/1988	4/Aug/1988	[*] Passed away while active member. Dismissal dates refer to Decree 95,468/88, which declared official mourning.
Luiz André Rico Valente - [interim]	4/Aug/1988	5/Aug/1988	16/Aug/1988	17/Aug/1988	



P. 8 of 23

Minister of Industry and Commerce (continued)	Appoir	ntment	Dismissal		
Roberto Cardoso Alves	15/Aug/1988	17/Aug/1988	14/Ma	r/1990 <b>•</b>	*Dismissal date refers to Ministry extinction
José Eduardo de Andrade Vieira	7/Apr/	/1993 <b>•</b>	22/Dec/1993	23/Dec/1993	*Appointment date refers to Law 8,646/93, when the Minister Resumes participation in the CMN
Ailton Barcelos Fernandes - [interim]	22/Dec/1993	23/Dec/1993	25/Jan/1994	26/Jan/1994	· · · · · · · · · · · · · · · · · · ·
Élcio Álvares	25/Jan/1994	26/Jan/1994	30/Jun/1994**		Dismissal date refers to PM 542/94, when the Minister leaves the composition of the CMN

### President of the Brazilian Development Bank – BNDES (6)

- Begins to compose the CMN as from 31/Dec/1964, as ruled by Law 4,595; the bank was called then National Economic Development Bank (BNDE)
- Decree-Law 1940 of 26/May/1982, transforms the BNDE into BNDES
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of 30/Jun/1995

Appointment		Dismissal		
Decree	Published	Decree	Published	
31/Dec	:/1964*	17/Mar/1967	21/Mar/1967	*Establishment date of the CMN; appointed President of the BNDES on 1/Jul/1964
17/Mar/1967	17/Mar/1967	22/Oct/1970	23/Oct/1970	, ,
22/Oct/1970	23/Oct/1970	14/Mar/1979	14/Mar/1979	
15/Mar/1979	15/Mar/1979	6/Sep/1983	8/Sep/1983	
6/Sep/1983	8/Sep/1983	15/Oct/1984	16/Oct/1984	
16/Oct/1984	17/Oct/1984	14/Mar/1985	14/Mar/1985	
15/Mar/1985	15/Mar/1985	27/Aug/1985	28/Aug/1985	
1/Aug/1985	1/Aug/1985	1/Jan/1987	1/Jan/1987	
23/Jan/1987	26/Jan/1987	29/Sep/1989	2/Oct/1989	
29/Sep/1989	2/Oct/1989	14/Mar/1990°	14/Mar/1990	*dismissed as from 15th
29/Mar/1990	30/Mar/1990	1/Oct/1992	3/Oct/1992	
	Decree 31/Dec 17/Mar/1967 22/Oct/1970 15/Mar/1979 6/Sep/1983 16/Oct/1984 15/Mar/1985 1/Aug/1985 23/Jan/1987 29/Sep/1989	Decree Published  31/Dec/1964  17/Mar/1967 17/Mar/1967  22/Oct/1970 23/Oct/1970  15/Mar/1979 15/Mar/1979  6/Sep/1983 8/Sep/1983  16/Oct/1984 17/Oct/1984  15/Mar/1985 15/Mar/1985  1/Aug/1985 1/Aug/1985  23/Jan/1987 26/Jan/1987  29/Sep/1989 2/Oct/1989	Decree         Published         Decree           31/Dec/1964*         17/Mar/1967           17/Mar/1967         22/Oct/1970           22/Oct/1970         23/Oct/1970           15/Mar/1979         15/Mar/1979           6/Sep/1983         8/Sep/1983           16/Oct/1984         17/Oct/1984           15/Mar/1985         15/Mar/1985           15/Mar/1985         15/Mar/1985           1/Aug/1985         1/Jan/1987           23/Jan/1987         26/Jan/1987           29/Sep/1989         2/Oct/1989           14/Mar/1990*	Decree         Published         Decree         Published           31/Dec/1964*         17/Mar/1967         21/Mar/1967           17/Mar/1967         22/Oct/1970         23/Oct/1970           22/Oct/1970         23/Oct/1970         14/Mar/1979         14/Mar/1979           15/Mar/1979         15/Mar/1979         6/Sep/1983         8/Sep/1983           6/Sep/1983         8/Sep/1983         15/Oct/1984         16/Oct/1984           16/Oct/1984         17/Oct/1984         14/Mar/1985         14/Mar/1985           15/Mar/1985         1/Aug/1985         27/Aug/1985         28/Aug/1985           1/Jan/1987         26/Jan/1987         29/Sep/1989         2/Oct/1989           29/Sep/1989         2/Oct/1989         14/Mar/1990*         14/Mar/1990*



P. 9 of 23

President of the Brazilian Development Bank - BNDES (continued)	Appoin	tment
Antônio Barros de Castro	6/Oct/1992	7/Oct/1992
Luiz Carlos Delben Leite	11/Mar/1993	12/Mar/1993
Persio Arida	2/Sep/1993	3/Sep/1993

Dism	issal				
10/Mar/1993	11/Mar/1993				
27/Aug/1993 30/Aug/1993					
30/Jun/1994°					

Dismissal date refers to PM 542/94, when the President of the BNDES leaves the CMN composition

#### President of Banco do Brasil

- Begins to compose the CMN as from 31/Dec/1964, as ruled by Law 4,595.
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995.

Name	Appoin	Appointment		nissal	
Nume	Decree	Published	Decree	Published	
Luiz de Moraes Barros	31/Dec	/1964°	15/Mar/1967	15/Mar/1967	•Establishment date of the CMN; appointed President of BB <sup>(2)</sup> on 13/May/1964
Nestor Jost	17/Mar/1967	17/Mar/1967	15/Mar/1974	15/Mar/1974	
Ângelo Calmon de Sá	15/Mar/1974	15/Mar/1974	8/Feb/1977	8/Feb/1977	
Karlos Heinz Rischbieter	8/Feb/1977	8/Feb/1977	14/Mar/1979°	14/Mar/1979	
Oswaldo Roberto Colin	15/Mar/1979	15/Mar/1979	14/Mar/1985°	14/Mar/1985	dismissed as from 15th
Camillo Calazans de Magalhães	15/Mar/1985	15/Mar/1985	7/Mar/1988	8/Mar/1988	
Mário Jorge Gusmão Bérard	7/Mar/1988	8/Mar/1988	15/Mar/1990	16/Mar/1990	
Alberto Policaro	19/Mar/1990	20/Mar/1990	9/May/1991	13/May/1991	
Lafaiete Coutinho Torres	14/May/1991	15/Mar/1991	29/Sep/1992	30/Sep/1992	
Luiz Antonio de Camargo Fayet - [interim]	29/Sep/1992	30/Sep/1992	23/Oct/1992	26/Oct/1992	
Alcir Augustinho Calliari	23/Oct/1992	26/Oct/1992	30/Jun/1994*		Dismissal date refers to PM 542/94, when the President of BB leaves the composition of the CMN



P. 10 of 23

#### **Appointed Members**

- They begin to compose the CMN as from 31/Dec/1964, as ruled by Law 4,595.
- From 31/Dec/1964 (Law 4,595) to 15/May/1974 (Law 6,045), the Governor and Deputy-Governors of Central Bank were chosen between appointed members of the CMN.
- By Law 6,045, Deputy-Governors of Central Bank no longer compose the CMN.
- They no longer compose the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of 30/Jun/1995.

Name	Appointment		Disn	nissal	
Name	Decree	Published	Decree	Published	
Aldo Baptista Franco da Silva Santos [**]	9/Apr/1965	12/Apr/1965	15/Apr/1967	17/Apr/1967	Appointed for a 3 year term
Casimiro Antônio Ribeiro	9/Apr/1965	12/Apr/1965	15/Apr/1967	17/Apr/1967	Appointed for a 5 year term
Denio Chagas Nogueira [*]	9/Apr/1965	12/Apr/1965	21/Mar/1967	21/Mar/1967	Appointed for a 6 year term
Gastão Eduardo de Bueno Vidigal	9/Apr/1965	12/Apr/1965•	12/Apr/1973° r		*Appointed for a 2 year term; on 20/Apr/1967, he was reappointed for 6 years more; *Dismissal date refers to the end of term
Luiz Biolchini [**]	9/Apr/1965	12/Apr/1965	21/Jun/1966	22/Jun/1966	Appointed for 4 year term
Ruy de Castro Magalhães	9/Apr/1965	12/Apr/1965•	13/Apr/1972°		*Appointed for 1 year; by a decree of 20/Jun/1966 the reappointment act becomes valid since 13/Apr/1966, for 6 years more; *Dismissal date refers to end of term
Antônio de Abreu Coutinho [**]	21/Jun/1966	22/Jun/1966	21/Mar/1967	21/Mar/1967	Appointed to complete Luiz Biolchin/s remainder term
Ary Burger [**]	30/Mar/1967	31/Mar/1967•	27/Nov/1969	28/Nov/1969	*Appointed to complete <i>Antônio de Abreu Coutinhd</i> 's remainder term; on 22/Apr/1969 was reappointed for 7 years more
Ruy Aguiar da Silva Leme [*]	30/Mar/1967	31/Mar/1967	9/Feb/1968	12/Feb/1968	Appointed to complete <i>Denio Chagas Nogueira</i> 's remainder term
Germano de Brito Lyra [**]	15/Apr/1967	17/Apr/1967	27/Nov/1969	28/Nov/1969	Appointed to complete Casimiro Antônio Ribeiro's term
Hélio Marques Viana [**]	15/Apr/1967	17/Apr/1967•	27/Nov/1969	28/Nov/1969	*Appointed to complete <i>Aldo Baptista Franco da Silva Santos</i> term; on 26/Sep/1968 was reappointed for 7 years more
Paulo Hortêncio Pereira Lira [**]	15/Feb/1968	16/Feb/1968	15/Mar/1974	15/Mar/1974	Appointed for 7 year term
Ernane Galvêas [*]	21/Feb/1968	21/Feb/1968	15/Mar/1974	15/Mar/1974	Appointed for 7 year term
Francisco de Boni Neto [**]	27/Nov/1969	28/Nov/1969•	14/Jan/1974	15/Jan/1974	•Appointed to complete <i>Germano de Brito Lyra</i> 's remainder term; by a decree of 27/Apr/1972, the reappointment act becomes valid since 13/Apr/1970, for 4 years more
[*] Governors of the Central Bank – [**] Deputy Governors of the Central Bank		Continues		•	•

<sup>[\*]</sup> Governors of the Central Bank – [\*\*] Deputy Governors of the Central Bank



P. 11 of 23

Appointed Members (continued)	Appoi	ntment	Disn	nissal	
Luiz de Carvalho e Mello Filho [**]	27/Nov/1969	28/Nov/1969	15/Mar/1974	15/Mar/1974	Appointed to complete Hélio Marques Viand's remainder term
Fernando Roquette Reis [**]	3/Dec/1969	3/Dec/1969	26/Feb/1971	1/Mar/1971	Appointed to complete Ary Burger's remainder term
Paulo Yokota [**]	26/Feb/1971	1/Mar/1971	15/Mar/1974	15/Mar/1974	Appointed to complete Fernando Roquette Reis' remainder term
Avelino Antônio Vieira	13/Aug/1973 29/May/1974	14/Aug/1973 30/May/1974	2/Sep	Pirst appointed in 1973, for a 4-year term. Be modification in 1974, and the cut of appointed r was dismissed on 30/May/1974, and reappointed for a 5-year term.  Pass away date	
Jorge Amorim Baptista da Silva [**]	13/Aug/1973 29/May/1974		9/Aug/1982°		•First appointed in 1973, for a 4-year term. Because of Law modification in 1974, and the cut of appointed members to 3, was dismissed on 30/May/1974, and appointed again the same day, for a 5-year term. On 9/Aug/1977, was reappointed for 5 years more. •Dismissal date refers to the end of the term.
Ernesto Albrecht [**]	15/Mar/1974	15/Mar/1974	29/May/1974	30/May/1974	
Fernão Carlos Botelho Bracher [**]	15/Mar/1974	15/Mar/1974	29/May/1974	30/May/1974	By Law 6,045/74 Central Bank Directors no longer compose the
José de Ribamar Melo [**]	15/Mar/1974	15/Mar/1974	29/May/1974	30/May/1974	CMN as voting members.
Sérgio Augusto Ribeiro [**]	15/Mar/1974	15/Mar/1974	29/May/1974	30/May/1974	
Olavo Egydio Setúbal	29/May/1974	30/May/1974	14/May/197	5 15/May/1975	Appointed for a 5 year term
Octavio Gouvêa de Bulhões	25/Sep/1974	26/Sep/1974*	13/Oc	t/1990 <b>°</b>	*Appointed to complete <i>Avelino Antônio Vieira</i> 's term; on 11/May/1979 was reappointed for 5 years more; on 19/Jul/1984 was reappointed for 3 years more; on 28/Jul/1987, reappointed for 2 years more; on 31/Jul/1989, reappointed for 2 years more pass away date
José Carlos Moraes Abreu	14/May/1975	15/May/1975•	10/Ma	y/1984 <b>°</b>	<ul> <li>Appointed to complete Olavo Egydio Setúbal's remainder term; on 11/May/1979 was reappointed for 5 years more;</li> <li>Dismissal date refers to the end of the term</li> </ul>
Abílio dos Santos Diniz	11/Apr/1979	11/Apr/1979•	11/Ap	r/1984 <b>°</b>	*Appointed for 5 years *Dismissal date refers to the end of the term
[**]Governors of the Central Bank	Continues				

<sup>[\*\*]</sup>Governors of the Central Bank



P. 12 of 23

Appointed Members (continued)	Appoi	ntment	Dismissal		
Ângelo Calmon de Sá	11/Apr/1979	11/Apr/1979•	5/Apr/	1986°	*Appointed for 5 years; on 6/Apr/1984 was reappointed for 2 years more; *Dismissal date refers to the end of the term
Jayme Canet Junior	11/Apr/1979	11/Apr/1979	17/Dec/1979	18/Dec/1979	Appointed for a 5 year term
Luiz Eulálio de Bueno Vidigal Filho	11/Apr/1979	11/Apr/1979•	5/Apr/	′1986 <b>°</b>	*Appointed for 5 years; on 6/Apr/1984 was reappointed for 2 years more; *Dismissal date refers to the end of the term
Nestor Jost	11/Apr/1979	11/Apr/1979	1/Mar	′1984 <b>•</b>	Appointed for a 5 years; on 1/Mar/1984 was appointed Minister of Agriculture
Orlando Otto Kaesemodel	17/Dec/1979	18/Dec/1979	18/Dec	:/1984 <mark>*</mark>	*Appointed for a 5 year term; Dismissal date refers to the end of the term.
Mário Stadler de Souza	26/Feb/1981	27/Feb/1981•	3/Apr/1985	8/Apr/1985	*Appointed until 1/Jan/1983; on 7/Jan/1983 was reappointed until 1/Jan/1984; on 30/Dec/1983, his term was extended until 1/Jan/1986
Antônio José Domingues de Oliveira Santos	1/Dec/1982	2/Dec/1982•	13/Sep	/1991 <mark>°</mark>	*Appointed until 14/Aug/1985; on 8/Aug/1985, reappointed for 2 years more; on 22/Sep/1987 was reappointed for 2 years more; on 13/Sep/1989 was reappointed for 2 years more; Dismissal date refers to the end of the term
Pedro Conde	18/Jul/1984	19/Jul/1984	12/Sep	/1991 <b>°</b>	Appointed for 3 years in <i>José Carlos Moraes Abreu</i> 's vacancy; on 22/Sep/1987 was reappointed for 2 years more; on 13/Sep/1989 was reappointed for 2 years more; on 13/Sep/1989 was reappointed for 2 years more; Dismissal date refers to the end of the term
Amador Aguiar	5/Apr/1984	6/Apr/1984	5/Apr/	′1986 <b>°</b>	*Appointed for 2 years in <i>Nestor Jost</i> 's vacancy; Dismissal date refers to the end of the term
João Carlos Paes Mendonça	5/Apr/1984	6/Apr/1984	5/Apr/	′1986 <b>°</b>	*Appointed for 2 years in <i>Abílio dos Santos Diniz</i> 's vacancy; Dismissal date refers to the end of the term
Sérgio Franklin Quintella	25/Mar/1985	26/Mar/1985•	30/Mar/1990 3/Apr/1990		*Appointed for 2 years; on 6/Apr/1987 was reappointed for 2 years more; on 12/Apr/1989, reappointed for 2 years more
Abílio dos Santos Diniz	3/Apr/1985	8/Apr/1985*	3/Apr/1989°		*Appointed for 2 years more; on 6/Apr/1987 was reappointed for 2 years more; *Dismissal date refers to the end of the term



P. 13 of 23

Appoi	ntment	Dismissal		
3/Apr/1985	8/Apr/1985	14/Feb/1986•		•Appointed for a 2 year term in <i>Mário Stadler de Souza</i> 's vacancy; on 14/Feb/1986 appointed Minister of External Relations
21/Sep/1987	22/Sep/1987•	30/Jun	/1994•	<ul> <li>Appointed for 2 years; on 13/Sep/1989 was reappointed for 2 years more; on 23/Sep/1991 was reappointed for 2 years more; on 19/Oct/1993 was reappointed for 2 years more;</li> <li>dismissal date refers to PM 542/94, when the appointed members leave the composition of the CMN</li> </ul>
21/Sep/1987	22/Sep/1987	8/Mar/1988*	9/Mar/1988	*Appointed for 2 years; on 8/Mar/1988 was appointed Governor of the Central Bank
21/Sep/1987	22/Sep/1987	12/Sep	)/1991 <b>•</b>	<ul><li>Appointed for 2 years; on 13/Sep/1989 was reappointed for 2 years more;</li><li>Dismissal date refers to the end of the term</li></ul>
21/Sep/1987	22/Sep/1987	21/Sep	/1989°	<sup>®</sup> End of the term
13/Apr/1989	14/Apr/1989•	30/Jun	/1994•	<ul> <li>Appointed for 2 years; on 25/Apr/1991 was reappointed for 2 years more; on 20/Jul/1993 was reappointed for 2 years more</li> <li>dismissal date refers to PM 542/94, when the appointed members leave the composition of the CMN</li> </ul>
20/Sep/1991	23/Sep/1991•	30/Jun	/1994•	<ul> <li>Appointed for 2 years; on 19/Oct/1993 was reappointed for 2 years more</li> <li>dismissal date refers to PM 542/94, when the appointed members leave the composition of the CMN</li> </ul>
20/Sep/1991	23/Sep/1991•	30/Jun	/1994•	<ul> <li>Appointed for 2 years; on 19/Oct/1993 was reappointed for 2 years more</li> <li>dismissal date refers to PM 542/94, when the appointed members leave the composition of the CMN</li> </ul>
20/Sep/1991	23/Sep/1991	30/Jun	/1994 <b>°</b>	<ul> <li>Appointed for 2 years; on 19/Oct/1993 was reappointed for 2 years more</li> <li>dismissal date refers to PM 542/94, when the appointed members leave the composition of the CMN</li> </ul>
20/Sep/1991	23/Sep/1991	22/Sep	)/1993 <b>°</b>	*Appointed for 2 years; dismissal date refers to the end of the term.
18/Oct/1993	19/Oct/1993	30/Jun	/1994•	*Appointed for 2 years; dismissal date refers to PM 542/94, when the appointed members leave the composition of the CMN
	3/Apr/1985 21/Sep/1987 21/Sep/1987 21/Sep/1987 21/Sep/1987 13/Apr/1989 20/Sep/1991 20/Sep/1991	21/Sep/1987 22/Sep/1987 21/Sep/1987 22/Sep/1987 21/Sep/1987 22/Sep/1987 21/Sep/1987 22/Sep/1987 13/Apr/1989 14/Apr/1989 20/Sep/1991 23/Sep/1991 20/Sep/1991 23/Sep/1991 20/Sep/1991 23/Sep/1991	3/Apr/1985 8/Apr/1985 14/Feb 21/Sep/1987 22/Sep/1987 30/Jun 21/Sep/1987 22/Sep/1987 12/Sep 21/Sep/1987 22/Sep/1987 12/Sep 21/Sep/1987 22/Sep/1987 21/Sep 13/Apr/1989 14/Apr/1989 20/Sep/1991 23/Sep/1991 20/Sep/1991 23/Sep/1991 20/Sep/1991 23/Sep/1991 20/Sep/1991 23/Sep/1991 20/Sep/1991 23/Sep/1991 20/Sep/1991 23/Sep/1991	3/Apr/1985 8/Apr/1985 14/Feb/1986°  21/Sep/1987 22/Sep/1987 30/Jun/1994°  21/Sep/1987 22/Sep/1987 8/Mar/1988° 9/Mar/1988  21/Sep/1987 22/Sep/1987 12/Sep/1991°  21/Sep/1987 22/Sep/1987 21/Sep/1991°  13/Apr/1989 14/Apr/1989° 30/Jun/1994°  20/Sep/1991 23/Sep/1991° 30/Jun/1994°  20/Sep/1991 23/Sep/1991 30/Jun/1994°  20/Sep/1991 23/Sep/1991 22/Sep/1993°

P. 14 of 23

### **Minister of Agriculture**

- Begins to compose the CMN as from 2/Dec/1969, according to Decree 65,769
- No longer composes the CMN as from 15/May/1974, according to Law 6,045
- Resumes participation in the CMN as from 11/Apr/1979, as ruled by Decree 83,323
- PM 150 of 15/Mar/1990 Law 8,028 of April 12, 1990 extinguishes the Ministry of Agriculture, and establishes the Ministry of Agriculture and Land Reform
- PM 309 of 16/Oct/1992 Law 8,490 of November 19, 1992 the Ministry of Agriculture and Land Reform is transformed into Ministry of Agriculture, Supply and Land Reform
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995

Name	Appoi	Appointment		nissal	
Name	Decree	Published	Decree	Published	
Luiz Fernando Cirne Lima	2/Dec	c/1969°	9/May/1973	9/May/1973	*Appointment date refers to Decree 65,769/69, when the Minister begins to compose the CMN
José Francisco de Moura Cavalcanti	9/May/1973	9/May/1973	15/Mar/1974	15/Mar/1974	
Alysson Paulinelli	15/Mar/1974	15/Mar/1974	15/May	//1974 <b>••</b>	•••dismissal date refers to Law 6,045/74, when the Minister leaves the composition of the CMN
Antonio Delfim Netto	11/Apr	/1979***	15/Aug/1979	15/Aug/1979	Appointment date refers to Decree 83,323, when the Minister Resumes participation in the CMN
Ângelo Amaury Stabile	15/Aug/197	15/Aug/1979	1/Mar/1984	2/Mar/1984	· ·
Nestor Jost	1/Mar/1984	2/Mar/1984	14/Mar/1985°	14/Mar/1985	dismissed as from 15th
Pedro Jorge Simon	15/Mar/1985	15/Mar/1985	14/Feb/1986	14/Feb/1986	
Íris Rezende Machado	14/Feb/1986	14/Feb/1986	14/Mar/1990°	14/Mar/1990	dismissed as from 15th
Joaquim Domingos Roriz	15/Mar/1990	15/Mar/1990	29/Mar/1990	30/Mar/1990	
José Bernardo Cabral - [interim]	29/Mar/1990	30/Mar/1990	2/Apr/1990	3/Apr/1990	
Antônio Cabrera Mano Filho	2/Apr/1990	3/Apr/1990	1/Oct/1992	2/Oct/1992	
Lázaro Ferreira Barboza	13/Oct/1992	14/Oct/1992	24/May/1993	25/May/1993	
Wilson Brandi Romão - [interim]	24/May/1993	25/May/1993	4/Jun/1993	7/Jun/1993	
Nuri Andraus Gassani	4/Jun/1993	7/Jun/1993	15/Jun/1993	16/Jun/1993	
Wilson Brandi Romão - [interim]	15/Jun/1993	16/Jun/1993	16/Jun/1993	17/Jun/1993	



P. 15 of 23

Minister of Agriculture (continued)	Appointment		Dismissal		
José Antonio Barros Munhoz	16/Jun/1993	17/Jun/1993	31/Aug/1993	1/Sep/1993	
José Eduardo de Andrade Vieira - [interim]	31/Aug/1993	1/Sep/1993	13/Oct/1993	13/Oct/1993	
Dejandir Dalpasquale	13/Oct/1993	13/Oct/1993	20/Dec/1993	21/Dec/1993	
Alberto Duque Portugal - [interim]	20/Dec/1993	21/Dec/1993	25/Jan/1994	26/Jan/1994	
Synval Sebastião Duarte Guazzelli	25/Jan/1994	26/Jan/1994	30/Jun/1994*		

Dismissal date refers to PM 542/94, when the Minister leaves the composition of the CMN

#### **Minister of Interior**

- Begins to compose the CMN as from 2/Dec/1969, as ruled by Decree 65,769
- No longer composes the CMN as from 15/May/1974, as ruled by Law 6,045
- Resumes participation in the CMN as from 11/Apr/1979, as ruled by Decree 83,323
- PM 150 of March 15, 1990 Law 8,028 of April 12, 1990 extinguishes the Ministry of Interior, so the Minister no longer composes the CMN as from 13/Apr/1990, by Decree 99,207

Name	Appointment	Disn	nissal	
Name	Decree Published	Decree	Published	
José Costa Cavalcanti	2/Dec/1969*	15/Mar/1974	15/Mar/1974	*Appointment date refers to Decree 65,769/69, when the Minister begins to compose the CMN
Maurício Rangel Reis	15/Mar/1974 15/Mar/19	74 15/May	//1974 <b>••</b>	**dismissal date refers to Law 6,045/74, when the Minister leaves the composition of the CMN
Mário David Andreazza	11/Apr/1979***	14/Mar/1985°	14/Mar/1985	Appointment date refers to Decree 83,323/79, when the Minister resumes participation in the CMN;
Ronaldo Costa Couto	15/Mar/1985 15/Mar/19	35 29/Apr/1987	30/Apr/1987	· · ·
Joaquim Francisco de Freitas Cavalcanti	29/Apr/1987 30/Apr/19	6/Aug/1987	7/Aug/1987	
João Alves Filho	7/Aug/1987 10/Aug/19	14/Mar/1990	14/Mar/1990	



P. 16 of 23

### President of Caixa Econômica Federal (CEF)

- Begins to compose the CMN as from 14/Sep/1972, as ruled by Decree 71,097
- No longer composes the CMN as from 15/May/1974, as ruled by Law 6,045
- Resumes participation in the CMN as from 11/Apr/1979, as ruled by Decree 83,323
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995

Name	Appoi	ntment	Dismissal		
Name	Decree	Published	Decree	Published	
Giampaolo Marcello Falco	14/Se	p/1972*	15/Mar/1974	15/Mar/1974	<ul> <li>Appointment date refers to Decree 71,097, when the President of CEF begins to compose the CMN</li> </ul>
Karlos Richbieter	15/Mar/1974	15/Mar/1974	15/May/1974**		<ul> <li>dismissal date refers to Law 6,045/74, when the President of CEF leaves the composition of the CMN</li> </ul>
Gil Gouvea Macieira	11/Apr	/1979***	14/Mar/1985°	14/Mar/1985	Appointment date refers to Decree 83,323/79, when the President of CEF resumes participation in the CMN;
Marcos de Barros Freire	15/Mar/1985	15/Mar/1985	3/Jun/1987	4/Jun/1987	*dismissed as from 15/Mar/1985
Maurício Viotti de Barros - [interim]	3/Jun/1987	4/Jun/1987	16/Nov/1987	17/Nov/1987	
Maurício Viotti de Barros	16/Nov/1987	17/Nov/1987	10/Jan/1989	11/Jan/1989	
Paulo Rubens Mandarino	12/Jan/1989	13/Jan/1989	8/Feb/1990	9/Feb/1990	
José Marcolino Lincoln	8/Feb/1990	9/Feb/1990	14/Mar/1990°	14/Mar/1990	*dismissed as from 15 <sup>th</sup>
Lafaiete Coutinho Torres	20/Mar/1990	21/Mar/1990	14/May/1991	15/May/1991	
Álvaro Figueiredo Maia de Mendonça Júnior	14/May/1991	15/May/1991	29/Sep/1992	30/Sep/1992	
Milton Luiz de Melo Santos - [interim]	29/Sep/1992	30/Sep/1992	19/Oct/1992°	20/Oct/1992	interim participation ended when <i>Danilo de Castro</i> was
Danilo de Castro	19/Oct/1992	20/Oct/1992	29/Mar/1994	30/Mar/1994	appointed
José Fernando de Almeida - [interim]	29/Mar/1994	30/Mar/1994	30/Jun/1994°		*Dismissal date refers to PM 542/94, when the President of CEF leaves the composition of the CMN

P. 17 of 23

#### President of the National Bank for Housing (BNH) (3)

- Begins to compose the CMN as from 14/Sep/1972, as ruled by Decree 71,097
- No longer composes the CMN as from 21/Nov/1986, as ruled by Decree-Law 2,291, which extinguishes BNH and oust his president

Name	Appointment		Dismissal		
Name	Decree	Published	Decree	Published	
Rubens Vaz da Costa	14/Sep/1972*		15/Mar/1974	15/Mar/1974	*Appointment date refers to Decree 71,097/72, when the President of BNH begins to compose the CMN
Maurício Schulman	15/Mar/1974	15/Mar/1974	14/Mar/1979	14/Mar/1979	
José Lopes de Oliveira	15/Mar/1979	15/Mar/1979	29/Nov/1983	30/Nov/1983	
Nelson da Matta	29/Nov/1983	30/Nov/1983	18/Mar/1985 18/Mar/198		
José Maria de Aragão Melo	18/Mar/1985	18/Mar/1985	21/Nov/1986*		Dismissal date refers to the extinction of BNH

### Chairperson of the Securities and Exchange Commission of Brazil (CVM) (4)

- Begin to compose the CMN as from 7/Dec/76, as ruled by Law 6,385, which established CVM.
- Leaves the composition of the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995.

Name	Appoi	ntment	Dism	nissal	
	Decree	Published	Decree	Published	
Roberto Teixeira da Costa [*]	20/Apr/1977	20/Apr/1977	12/Dec/1979	18/Dec/1979	[*] first Chairperson of CVM
Jorge Hilário Gouveia Vieira	12/Dec/1979	18/Dec/1979	29/Jun/1981	30/Jun/1981	
Herculano Marcos Borges da Fonseca	29/Jun/1981	30/Jun/1981	14/Mar/1985°	14/Mar/1985	dismissed as from 15th
Adroaldo Moura da Silva	15/Mar/1985	15/Mar/1985	8/Apr/1986	9/Apr/1986	
Victorio Fernando Bhering Cabral	15/Apr/1986	16/Apr/1986	29/Aug/1986	1/Sep/1986	
Luis Octávio da Motta Veiga	29/Aug/1986	1/Sep/1986	12/Jan/1988	13/Jan/1988	
Continues	<u>.</u>				



P. 18 of 23

Chairperson of CVM (continued)	Appoi	ntment	Dismissal		
Arnoldo Wald	12/Jan/1988	13/Jan/1988	17/Mar/1989	20/Mar/1989	
Martin Wimmer	17/Mar/1989	20/Mar/1989	27/Mar/1990	28/Mar/1990	
Ary Oswaldo Mattos Filho	27/Mar/1990	28/Mar/1990	26/Feb/1992	27/Feb/1992	
Roberto Faldini	26/Feb/1992	27/Feb/1992	1/Oct/1992	3/Oct/1992	
Luiz Carlos Piva	17/Oct/1992	20/Oct/1992	20/Dec/1993	21/Dec/1993	
Thomás Tosta de Sá	20/Dec/1993	21/Dec/1993	30/Jun	/1994•	

Dismissal date refers to PM 542/94, when the Chairperson of CVM leaves the composition of the CMN

### President of Brasil Reinsurance Office (IRB) (5)

- Begins to compose the CMN as from 11/Apr/1979, as ruled by Decree 83,323
- No longer composes the CMN as from 13/Apr/1990, as ruled by Decree 99,207

Name	Appointment		
	Decree	Published	
Ernesto Albrecht	11/Ap	r/1979 <b>•</b>	
Jorge Hilário Gouveia Vieira	15/Mar/1985	15/Mar/1985	
Ronaldo do Valle Simões	26/Feb/1987	27/Feb/1987	

Dismissal			
Decree	Published		
14/Mar/1985 14/Mar/1985			
26/Feb/1987 27/Feb/1987			
13/Apr/1990**			

<sup>\*</sup>appointment date refers to Decree 83,323/79, when the President of IRB begins to compose the CMN; \*dismissed as from 15/Mar/1985

<sup>••</sup>dismissal date refers to Decree 99,207/90, when the President of IRB leaves the composition of the CMN



P. 19 of 23

#### Director of the External Trade Office under Banco do Brasil - CACEX

- Begins to compose the CMN as from 11/Apr/1979, as ruled by Decree 83,323
- No longer composes the CMN as from 13/Apr/1990, as ruled by Decree 99,207

Name	Appointment		
	Decree	Published	
Benedicto Fonseca Moreira	11/Apr/1979*		
Carlos Viacava	28/Feb/1983	1/Mar/1983	
Marcos Pereira Vianna	15/Mar/1985	15/Mar/1985	
Roberto Fendt Júnior	6/Sep/1985	9/Sep/1985	
Namir Salek	6/May/1987	8/May/1987	

Dismissal				
Decree	Published			
28/Feb/1983	1/Mar/1983			
14/Mar/1985°	14/Mar/1985			
6/Sep/1985	9/Sep/1985			
6/May/1987	8/May/1987			
29/Mar/1990	30/Mar/1990			

Appointment date refers to Decree 83,323/79, when the director of CACEX begins to compose the CMN;

#### President of Banco da Amazônia S.A. (BASA)

- Begins to compose the CMN as from 26/Feb/1981, as ruled by Decree 85,776
- No longer composes the CMN as from 13/Apr/1990, as ruled by Decree 99,207
- Resumes participation in the CMN as from 7/Apr/1993, as ruled by Law 8,646
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995

Name	Appointment	
	Decree	Published
Oziel Rodrigues Carneiro	26/Feb/1981*	
Ubaldo Campos Correa	27/Apr/1981	28/Apr/1981
Delile Guerra de Macedo	1/Apr/1985	2/Apr/1985
Carlos Thadeu de Freitas Gomes	4/Jun/1986	5/Jun/1986
Delile Guerra de Macedo	4/Aug/1987	5/Aug/1987

Dismissal			
Published			
28/Apr/1981			
2/Apr/1985			
4/Jun/1986			
15/Apr/1987			
28/Sep/1987			

 date of appointment refers to Decree 85,776/81, when the President of BASA leaves the composition of the CMN

First and last presence registered in the Minutes of the CMN

dismissed as from 15th



P. 20 of 23

President of <i>Banco da Amazônia</i> - BASA (continued)	Appointment	Dism	nissal	
Waldemir Messias de Araújo	19/Nov/1987 20/Nov/1987	13/Apr/1990°		*Dismissal date refers to Decree 99,207/90, when the President of BASA leaves the composition of the CMN
Anivaldo Juvenil Vale	7/Apr/1993**	30/Mar/1994	30/Mar/1994	**Appointment date refers to Law 8,646/93, when the President of BASA resumes participation in the CMN

 as ruled by PM 542/94 of June 30, 1994, President of BASA leaves the composition of the CMN

#### President of Banco do Nordeste do Brasil S.A. (BNB)

- Begins to compose the CMN as from 26/Feb/1981, as ruled by Decree 85,776
- No longer composes the CMN as from 13/Apr/1990, as ruled by Decree 99,207
- Resumes participation in the CMN as from 30/May/1990, as ruled by PM 188, later converted into Law 8,056 of June 28, 1990
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995

Name	Appoi	Appointment		issal	
Name	Decree	Published	Decree	Published	
Camillo Calazans de Magalhães	26/Fel	b/1981•	18/Mar/1985	20/Mar/1985	
Carlos Mauro Cabral Benevides	18/Mar/1985	20/Mar/1985	14/Feb/1986	14/Feb/1986	President of BNB begins to compose the CMN
José Pereira e Silva	15/Apr/1986	16/Apr/1986	14/Mar/1990	14/Mar/1990	
Jorge Lins Freire	30/May	y/1990 <b>**</b>	1/Oct/1992	3/Oct/1992	**date of appointment refers to PM 188/90, when the President of BNB resumes participation in the CMN
João Alves de Melo	21/Oct/1992	22/Oct/1992	30/Jun/	1994***	••••Dismissal date refers to PM 542/94, when the President of BNB leaves the composition of the CMN



P. 21 of 23

### **Minister of Urban Development**

- Begins to compose the CMN as from 8/Apr/1985, as ruled by Decree 91,185
- Decree 91,145 of March 15, 1985 establishes the Ministry of Urban Development and Environment
- By Decree 95,075 of October 22, 1987, Ministry is renamed Ministry of Housing, Urbanism and Environment
- By Decree 96,634 of September 2, 1988, Ministry is renamed Ministry of Housing and Social Welfare
- PM 29 of January 15, 1989, later converted into Law 7,739 of March 16, 1989, extinguishes the Ministry

Name	Appointment	
	Decree	Published
Flávio Rios Peixoto da Silveira	8/Apr	/1985 <b>°</b>
Deni Lineu Schwartz	14/Feb/1986	14/Feb/1986
Luiz Humberto Prisco Viana	22/Oct/1987	23/Oct/1987

Dismissal		
Decree	Published	
14/Feb/1986	14/Feb/1986	
22/Oct/1987 23/Oct/1987		
15/Feb/1989**		

<sup>\*</sup>appointment date refers to Law 91,185/85, when the Minister begins to compose the CMN

#### **Minister of Labor**

- Begins to compose the CMN as from 31/Oct/1986, as ruled by Decree 93,490
- PM 150 of March 15, 1990 Law 8,028 of April 12, 1990 extinguishes the Ministry of Labor, and establishes the Ministry of Labor and Social Security
- PM 302 of April 10, 1992 Law 8,422 of May 13, 1992 extinguishes the Ministry of Labor and Social Security, and establishes the Ministry of Labor and Administration, and the Ministry of Social Security
- By Law 8,490 of November 19, 1992, the Ministry of Labor and Administration is renamed Ministry of Labor
- Resumes participation in the CMN as from 7/Apr/1993, as ruled by Law 8,646
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995

Name	Appointment		
Nume	Decree	Published	
Almir Pazzianotto Pinto	31/Oc	t/1986°	
Eros Antonio de Almeida - [interim, until member appointment]	27/Sep/1988	28/Sep/1988	
Ronaldo Costa Couto - [interim, until member appointment]	14/Oct/1988	17/Oct/1988	

Dismissal			
Decree	Published		
27/Sep/1988	28/Sep/1988		
14/Oct/1988	17/Oct/1988		
12/Jan/1989	13/Jan/1989		

Appointment date refers to Decree 93,490/86, when the Minister begins to compose the CMN

dismissal date refers to Law 7,739/89, which extinguished the Ministry and the position of Minister



P. 22 of 23

Minister of Labor (continued)	Appointment	Dismissal	
Dorothea Fonseca Furquim Werneck	12/Jan/1989 13/Jan/1989	14/Mar/1990° 14/Mar/1990	*dismissed as from 15th
Antônio Rogério Magri	15/Mar/1990 15/Mar/1990	17/Jan/1992 20/Jan/1992	
Reinhold Stephanes	17/Jan/1992 20/Jan/1992	10/Apr/1992*	Dismissal date refers to the extinction of the Ministry
Walter Barelli	7/Apr/1993*	30/Mar/1994 30/Mar/1994	*Appointment date refers to Law 8,646/93, when the Minister resumes participation in the CMN
Mozart de Abreu e Lima - [interim]	30/Mar/1994 30/Mar/1994	4/May/1994° 5/May/1994	interim participation ended when Minister <i>Marcelo Pimentel</i> was appointed
Marcelo Pimentel	4/May/1994 5/May/1994	30/Jun/1994**	Dismissal date refers to PM 542/94, when the Minister leaves the composition of the CMN

### **Representatives of the Working Class**

- Begins to compose the CMN as from 6/May/1987, as ruled by Decree 94,303
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995

Name	Appointment	
Name	Decree	Published
José Calixto Ramos	6/May/1987*	
José Calixto Ramos - [reappointment]	11/Apr/1989	12/Apr/1989
Lourenço Ferreira do Prado	9/Jul/1990	10/Jul/1990
Lourenço Ferreira do Prado - [reappointment]	23/Jul/1992	24/Jul/1992

Dismissal		
Decree	Published	
11/Apr/1989	12/Apr/1989	
20/Dec/1989	21/Dec/1989	
23/Jul/1992	24/Jul/1992	
2/Sep/1993	3/Sep/1993	

<sup>\*</sup>Appointment date refers to Decree 94,303/87, when the representative begins to compose the CMN



P. 23 of 23

#### **Minister of Infrastructure**

- Begins to compose the CMN as from 13/Apr/1990, as ruled by Decree 99,207
- Vice Chairperson of the CMN from 13/Apr/1990 (Decree 99,207) to 7/Apr/1993 (Law 8,646)
- PM 302 of April 10, 1992 Law 8,422 of May 14, 1992 extinguishes the Ministry and the position of Minister of Infrastructure

Name	Appointment	
	Decree	Published
Ozires Silva	13/Apr/1990°	
Eduardo de Freitas Teixeira	27/Mar/1991	28/Mar/1991
João Eduardo Cerdeira de Santana	9/May/1991	10/May/1991

Dismissal		
Decree	Published	
27/Mar/1991	28/Mar/1991	
9/May/1991	10/May/1991	
13/Apr/1992**		

<sup>\*</sup>Appointment date refers to Decree 99,207/90, when the Minister begins to compose the CMN

#### **Minister of Social Security**

- Begins to compose the CMN as from 7/Apr/1993, as ruled by Law 8,646
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995

Name	Appointment	
	Decree	Published
Antonio Brito Filho	7/Apr/1993°	
Sérgio Cutolo dos Santos	13/Dec/1993	14/Dec/1993

Dismissal		
Decree	Published	
13/Dec/1993	14/Dec/1993	
30/Jun/1994**		

Appointment date refers to Law 8,646/93, when the Minister begins to compose the CMN

 Dismissal date refers to PM 542/94, when the Minister leaves the composition of the CMN

#### Translation notes

Dismissal date refers to PM 302/92, which extinguished the Ministry

<sup>1)</sup> Provisional Measure, acronym: PM. Portuguese: Medida Provisória. A type of legislation.

<sup>2)</sup> Portuguese: Banco do Brasil, acronym: BB.

<sup>3)</sup> Portuguese: Banco Nacional da Habitação, acronym: BNH.

<sup>4)</sup> Portuguese: Comissão de Valores Mobiliários, acronym: CVM.

<sup>5)</sup> Portuguese: Instituto de Resseguros do Brasil, acronym: IRB.

<sup>6)</sup> Portuguese: Banco Nacional de Desenvolvimento Econômico e Social, acronym: BNDES.