

ASSETS		LIABILITIES	
ASSETS IN FOREIGN CURRENCIES	<u>787,210,897</u>	LIABILITIES IN FOREIGN CURRENCIES	<u>25,534,882</u>
Cash and Cash Equivalents	19,712,066	Items in the Course of Collection	6,075,464
Time Deposits Placed with Financial Institutions	20,365,756	Deposits Received from Financial Institutions	1,457
Funds under External Management	12,791,288	Financial Assets Sold Under Repurchase Agreement	1,269,981
Financial Assets Purchased Under Resell Agreement	1,271,244	Accounts Payable	9,099,001
Derivatives	156	Deposit Received from International Financial Organizations	9,084,261
Securities	713,496,152	Other	4,718
Receivables	2,764,880		
Gold	3,592,024		
Investments in International Financial Organizations	13,217,331		
ASSETS IN LOCAL CURRENCY	<u>892,670,886</u>	LIABILITIES IN LOCAL CURRENCY	<u>1,474,349,245</u>
Deposits	625,638	Items in the Course of Collection	15,115
Derivatives	180,588	Deposits Received from Financial Institutions	361,877,297
Federal Government Securities	849,063,181	Financial Assets Sold Under Repurchase Agreement	563,786,657
Receivables from the Federal Government	12,050	Derivatives	10,317,409
Receivables	40,483,141	Payables to the Federal Government	513,326,434
Property and Equipment	788,685	Accounts Payable	1,072,118
Other	1,517,603	Deposit Received from International Financial Organizations	4,278
		Provisions	23,923,665
		Other	26,272
		CURRENCY IN CIRCULATION	<u>154,222,044</u>
		NET EQUITY	<u>26,332,805</u>
		Capital	24,675,451
		Income Reserve	1,606,019
		Revaluation Reserve	450,727
		Gains (Losses) Recognized Directly in Equity	(399,392)
		INCOME ACCOUNTS	<u>(557,193)</u>
		Creditor	24,134,890
		(Debtor)	(24,692,083)
TOTAL	<u>1,679,881,783</u>	TOTAL	<u>1,679,881,783</u>

INCOME STATEMENT - JULY 2012**In thousands of Reais****2**

Interest income	6,472,300
Interest expenses	<u>(10,079,702)</u>
Net interest result	(3,607,402)
Gains (losses) on financial instruments classified as At fair value through profit and loss, held for trading	4,103,952
Gains (losses) on financial instruments classified as At fair value through profit and loss, by designation of the management	(1,208,736)
Gains (losses) from foreign exchange	491,251
Other income	276,724
Other expenses	(612,982)
NET INCOME (LOSS)	<u>(557,193)</u>

Governor of the Banco Central do Brasil: Alexandre Antonio Tombini

Deputy governors: Aldo Luiz Mendes, Altamir Lopes, Anthero de Moraes Meirelles,

Carlos Hamilton Vasconcelos Araújo, Luiz Awazu Pereira da Silva,

Luiz Edson Feltrim e Sidnei Corrêa Marques

Head of the Accounting and Financial Department: Eduardo de Lima Rocha - Accountant - CRC-DF 12,005/O-9