

ASSETS		LIABILITIES	
ASSETS IN FOREIGN CURRENCIES	<u>637,754,352</u>	LIABILITIES IN FOREIGN CURRENCIES	<u>28,187,087</u>
Cash and Cash Equivalents	21,037,007	Items in the Course of Collection	6,007,411
Time Deposits Placed with Financial Institutions	17,268,478	Deposits Received from Financial Institutions	1,236
Funds under External Management	429,539	Financial Assets Sold Under Repurchase Agreement	6,068,167
Financial Assets Purchased Under Resell Agreement	5,977,717	Derivatives	2,240
Derivatives	440	Accounts Payable	7,789,678
Securities	576,035,300	Deposit Received from International Financial Organizations	8,318,299
Receivables	2,198,503	Other	56
Gold	3,276,459		
Investments in International Financial Organizations	11,530,909		
ASSETS IN LOCAL CURRENCY	<u>931,537,577</u>	LIABILITIES IN LOCAL CURRENCY	<u>1,372,251,702</u>
Deposits	624,447	Items in the Course of Collection	11,191
Derivatives	46,730,144	Deposits Received from Financial Institutions	423,859,250
Federal Government Securities	795,452,835	Financial Assets Sold Under Repurchase Agreement	454,388,102
Receivables from the Federal Government	49,223,074	Derivatives	1,931
Receivables	37,450,753	Payables to the Federal Government	470,259,386
Property and Equipment	784,552	Accounts Payable	977,919
Other	1,271,772	Deposit Received from International Financial Organizations	1,896
		Provisions	22,729,991
		Other	22,036
		CURRENCY IN CIRCULATION	<u>149,195,222</u>
		NET EQUITY	<u>19,829,916</u>
		Capital	24,675,451
		Income Reserve	1,606,019
		Revaluation Reserve	453,869
		Gains (Losses) Recognized Directly in Equity	(6,905,423)
		INCOME ACCOUNTS	<u>(171,998)</u>
		Creditor	60,177,418
		(Debtor)	(60,349,416)
TOTAL	<u>1,569,291,929</u>	TOTAL	<u>1,569,291,929</u>

INCOME STATEMENT - JANUARY 2012**In thousands of Reais****2**

Interest income	8,383,924
Interest expenses	<u>(12,007,727)</u>
Net interest result	(3,623,803)
Gains (losses) on financial instruments classified as At fair value through profit or loss, held for trading	6,416,761
Gains (losses) on financial instruments classified as At fair value through profit or loss, by designation of the management	(1,266,258)
Gains (losses) on foreign exchange	(1,709,700)
Other income	197,172
Other expenses	(186,170)
NET INCOME (LOSS)	<u>(171,998)</u>

Governor: Alexandre Antonio Tombini

Deputy governors: Aldo Luiz Mendes, Altamir Lopes, Anthero de Moraes Meirelles,
Carlos Hamilton Vasconcelos Araújo, Luiz Awazu Pereira da Silva,
Sidnei Corrêa Marques

Head of the Accounting and Financial Department: Eduardo de Lima Rocha - Accountant - CRC-DF 12.005/O-9