

ASSETS		LIABILITIES	
ASSETS IN FOREIGN CURRENCIES	<u>450,486,209</u>	LIABILITIES IN FOREIGN CURRENCIES	<u>43,585,968</u>
Cash and Cash Equivalents	20,905,911	Items in the Course of Collection	25,255,651
Time Deposits Placed with Financial Institutions	3,697,049	Deposits Received from Financial Institutions	533
Financial Assets Purchased Under Resell Agreement	14,263,661	Financial Assets Sold Under Repurchase Agreement	7,205,020
Derivatives	17,169	Derivatives	60,293
Debt Securities	386,362,077	Accounts Payable	1,235,858
Credits Receivables	13,813,996	Deposit Received from International Financial Organizations	9,432,725
Gold	2,079,098	Other	395,888
Investments in International Financial Organizations	9,347,248		
ASSETS IN LOCAL CURRENCY	<u>601,031,463</u>	LIABILITIES IN LOCAL CURRENCY	<u>893,031,226</u>
Deposits	610,756	Items in the Course of Collection	559,522
Derivatives	87,733,401	Deposits Received from Financial Institutions	89,651,866
Debt Securities	479,013,300	Financial Assets Sold Under Repurchase Agreement	418,247,727
Receivables from the Federal Government	82	Derivatives	2,322,926
Credits Receivables	30,107,429	Payables to the Federal Government	367,752,365
Property, Plant and Equipment	775,329	Accounts Payable	1,712,164
Other	2,791,166	Deposit Received from International Financial Organizations	33
		Provision	12,766,080
		Other	18,543
		CURRENCY IN CIRCULATION	<u>102,161,375</u>
		NET EQUITY	<u>14,105,991</u>
		Capital	13,072,428
		Income Reserve	1,606,019
		Revaluation Reserve	472,725
		Gains (Losses) Recognized Directly in Equity	(1,045,181)
		INCOME ACCOUNTS	<u>(1,366,888)</u>
		Creditor	156,556,052
		(Debtor)	(157,922,940)
TOTAL	<u>1,051,517,672</u>	TOTAL	<u>1,051,517,672</u>

INCOME STATEMENT - PERIOD FROM JANUARY TO MAY 2009**In Thousands of Reais****2**

Interest income	22,703,834
Interest expenses	<u>(37,239,657)</u>
(=) Net interest income	(14,535,823)
 Gains (losses) on financial assets classified as "At fair value through profit or loss" - held for trading	 16,759,179
 Gains (losses) on financial assets classified as "At fair value through profit or loss" - designated by management	 (272,291)
 Gains (losses) on foreign exchange	 (3,000,645)
 Other income	 685,226
 Other expenses	 (1,002,534)
 NET INCOME (LOSS) RECOGNIZED IN ACCORDANCE WITH IFRSs	 <u>(1,366,888)</u>

Governor of the Banco Central do Brasil: Henrique de Campos Meirelles

Deputy Governors: Alexandre Antonio Tombini, Alvir Alberto Hoffmann, Anthero de Moraes Meirelles,

Antonio Gustavo Matos do Vale, Maria Celina Berardinelli Arraes, Mario Gomes Torós, Mario

Magalhães Carvalho Mesquita.

Head of the Accounting and Financial Department: Jefferson Moreira - Accountant - CRC-DF 7,333