

**BANCO CENTRAL DO BRASIL**  
**BALANCE SHEET - AS OF AUGUST 31, 2005**  
(In thousands of Reais)

<b>ASSETS</b>		<b>LIABILITIES</b>	
<b>ASSETS IN FOREIGN CURRENCIES</b>	<b><u>153,032,071</u></b>	<b>LIABILITIES IN FOREIGN CURRENCIES</b>	<b><u>62,499,017</u></b>
Cash	548,117	Items in the Course of Collection	4,038,739
Commitments under Agreements to Resell Assets	4,970,186	Commitments under Agreements to Repurchase Assets	4,969,967
Time Deposits with Financial Institutions	42,094,486	Loan Payables	39,486,821
Gold	1,105,814	Deposits	13,932,970
Debt Securities	93,637,606	Other	70,520
Receivables	115,354	<b>LIABILITIES IN LOCAL CURRENCIES</b>	<b><u>375,553,922</u></b>
Investments in International Financial Organizations	10,560,497	Deposits of Financial Institutions	93,662,944
Other	11	Items in the Course of Collection	3,415,235
<b>ASSETS IN LOCAL CURRENCIES</b>	<b><u>348,208,235</u></b>	Commitments under Agreements to Repurchase Assets	59,567,908
Commitments under Agreements to Resell Assets	2,681,214	Payables to Government	204,340,734
Derivatives	574,823	Derivatives	94,995
Federal Government Debt Securities	311,542,394	Own Issue Debt Securities	12,296,552
Receivables from Government	12,553,987	Actuarial Liabilities	1,063,504
Receivables	19,953,408	Provisions	730,146
Property, Plant and Equipment	769,214	Other	381,904
Other	133,195	<b>CURRENCY IN CIRCULATION</b>	<b><u>55,037,412</u></b>
		<b>NET EQUITY</b>	<b><u>7,654,310</u></b>
		Retained Earnings	2,576,356
		Income Reserve	4,327,548
		Revaluation Reserve	494,992
		Gains/Losses not taken to Profit and Loss	(1,650,603)
		Effects of Changes in Accounting Policies	1,906,017
		<b>INCOME ACCOUNTS</b>	<b><u>495,645</u></b>
		Creditor	14,787,703
		(Debtor)	(14,292,058)
<b>TOTAL</b>	<b><u>501,240,306</u></b>	<b>TOTAL</b>	<b><u>501,240,306</u></b>

**STATEMENT OF INCOME - PERIOD FROM JULY TO AUGUST 2005**  
**(In thousands of Reais)**

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<b>FOREIGN CURRENCY OPERATIONS</b>	<b>993,894</b>
Interest Income	714,510
Interest Expenses	(507,084)
(=) Net Interest Income	207,426
Gains/Losses with Assets held for trading purposes	(248,168)
Gains/Losses with Assets held for investment purposes	110
Gains and Losses with foreign currencies operations	1,034,526
<b>LOCAL CURRENCY OPERATIONS</b>	<b>(136,457)</b>
Interest Income	9,492,899
Interest Expenses	(9,747,903)
(=) Net Interest Income	(255,004)
Gains/Losses with Assets held for trading purposes	75,821
Gains/Losses with Assets held for investment purposes	(61,237)
Gains/Losses with foreign currency-linked operations	103,963
<b>NET PROVISIONS</b>	<b>(34,594)</b>
<b>OTHER INCOME</b>	<b>106,984</b>
<b>OTHER EXPENSES</b>	<b>(434,182)</b>
<b>NET INCOME</b>	<b>495,645</b>

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Governor of the Banco Central do Brasil: Henrique de Campos Meirelles

Board of Directors: Afonso Sant'Anna Bevilaqua, Alexandre Antonio Tombini, Alexandre Schwartzman, Antonio Gustavo Matos do Vale, João Antônio Fleury Teixeira, Paulo Sérgio Cavalheiro, Rodrigo Telles da Rocha Azevedo, Sérgio Darcy da Silva Alves.

Head of the Department of Financial Administration: Jefferson Moreira

Accountant, CRC-DF 7,333