

COMMUNIQUE No. 7,845

Informs procedures for registration of principal, interests, and charges conversion into investments with the Electronic Declaratory Registration System (RDE), Financial Operations Registration Module (ROF).

In view of provisions of Circular No. 2,997, of August 15, 2000, we hereby clarify that the following procedures shall be used for conversion of principal, interests, and charges of operations registered with the Electronic Declaratory Registration System (RDE), Financial Operations Registration Module (ROF) into investment:

I - Conversion of principal installments:

a) registering event(s) 8163 (investment conversion - principal), entering the date of conversion and selecting the installments to be converted;

b) registering event(s) 4161 (principal investment conversion - statement by the creditor) for each event 8163 above.

II - Conversion of interests installments:

a) registering event(s) 8164 (investment conversion - interests), entering the date of conversion and selecting the installments to be converted;

b) registering event(s) 4162 (interest investment conversion - statement by the creditor), for each event 8164 above.

III - Conversion of charges installments: in this case, a direct exchange agreement, as envisaged by Circular 2,997, of 2000, is sufficient.

IV - Contracting of exchange:

a) performing simultaneous foreign currency purchase and sale operations, without the issue of payment order to or from abroad, through the use of nature-fact corresponding to the type of credit employed and the direct foreign investment made, and group code No. 46 (credit conversion);

b) entering the registration number of the operation with FIRCE in field No. 16 of the exchange agreement.

Brasília, September 13, 2000

Foreign Capital Department

Fernando Antonio Gomes
Head of Department