

# Brazilian Capitals Abroad

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## 1. General provisions:

[Resolution 3,568](#), dated 05.29.2008 articles 8,9, and 10: authorizes natural and juristic persons resident in the country to purchase and sell foreign currency for the purpose of constituting resources abroad or investing in the financial and derivative markets and returning such assets, without limitation of amount, observed the legality of the operation and the specific regulation.

[RMCCI \(International Capital and Foreign Exchange Market Regulation\) - title 2](#)

## 2. Statement of assets and values maintained abroad:

[Resolution 3,540](#), dated 02.28.2008: makes provisions on the statement of goods and valuables held abroad by natural and juristic persons, residents, domiciled or headquartered in Brazil.

[Circular 3,384](#), dated 05.07.2008: establishes the due date for completion of the statement of goods and valuables held abroad by natural and juristic persons, residents, domiciled or headquartered in Brazil.

[Circular-Letter 3,319](#), dated 05.07.2008, issued the concerning Brazilian Capital Abroad Statement Manual.

### Circulars and Circular-Letters from previous years:

[Circular 3,071](#), dated 12.07.2001: sets the form, limits and conditions for the statement of goods and valuables held abroad by natural and juristic persons resident, domiciled or headquartered in Brazil with 12.31.2001 date basis. Its articles 3 and 4 were amended by [Circular 3,110](#), dated 04.15.2002.

[Circular 3,181](#), dated 03.06.2003: sets the form, limits and conditions for the statement of goods and valuables held abroad by natural and juristic persons resident, domiciled or headquartered in Brazil with 12.31.2002 date basis.

[Circular 3,225](#), dated 02.12.2004: sets the form, limits and conditions for the statement of goods and valuables held abroad by natural and juristic persons resident, domiciled or headquartered in Brazil with 12.31.2003 date basis. Circular-Letter 3.123, dated 03.08.2004, issued the concerning Manual of the Reporter of Brazilian Capital Abroad.

[Circular 3,278](#), dated 02.23.2005: sets the form, limits and conditions for the statement of goods and valuables held abroad by natural and juristic persons resident, domiciled or headquartered in Brazil with 12.31.2004 date basis. Circular-Letter 3.172, dated 02.28.2005, issued the concerning Manual of the Reporter of Brazilian Capital Abroad.

[Circular 3,313](#), dated 02.02.2006: sets the form, limits and conditions for the statement of goods and valuables held abroad by natural and juristic persons resident, domiciled or headquartered in Brazil with 12.31.2005 date basis. Circular-Letter 3.228, dated 03.07.2006, issued the concerning Manual of the Reporter of Brazilian Capital Abroad.

[Circular 3,345](#), dated 03.16.2007: sets the form, limits and conditions for the statement of goods and valuables held abroad by natural and juristic persons resident, domiciled or headquartered in Brazil with 31.12.2006 date basis. The Manual of the Reporter of Brazilian Capital Abroad was issued by Circular-Letter 3.270, dated 03.16.2007, and modified by Circular-Letter 3.276, dated 05.31.2007.

### **3. Hedge:**

[Resolution 3,312](#), dated 08.31.2005: states about hedge operations negotiated with financial institutions or at foreign stock exchanges. The unique paragraph of the article 1 was amended by [Resolution 3,318](#), dated 09.29.2005.

[RMCCI \(International Capital and Foreign Exchange Market Regulation\) - title 2, chapter 4](#)

### **4. Brazilian investments abroad:**

#### **i) in enterprises:**

[Resolution 3,250](#), dated 12.16.2004: authorizes Brazilian investments abroad by international conference of stocks, by means of donation or exchange of shares of natural or juridical persons, residents, domiciled or headquartered in Brazil, deriving from Brazilian enterprise takeovers.

[RMCCI \(International Capital and Foreign Exchange Market Regulation\) - title 2, chapters 1 and 3](#)

#### **ii) in financial institutions:**

[Resolution 2,723](#), dated 05.31.2000: sets rules, conditions and procedures for the establishment of dependencies abroad and for capital sharing, either directly or otherwise, in Brazil and abroad, by financial institutions and other institutions authorized to operate by the Central Bank of Brazil. Article 3 was amended by [Resolution 2,743](#), dated 06.28.2000.

[Circular 1,963](#), dated 05.23.1991: establishes the monthly appropriation of the result of asset equivalence of investments abroad and in associated and controlled entities.

[Circular 2,981](#), dated 04.28.2000: establishes procedures related to authorization for the establishment of dependencies abroad and capital sharing, either direct or otherwise, within the country and abroad, by financial institutions and other institutions authorized to operate by the Central Bank of Brazil. Articles 10 and 11, providing on capital sharing information to be given by financial institutions and other institutions authorized to operate by the Central Bank of Brazil, were amended by [Circular 3,000](#), dated 08.24.2000.

[Circular-Letter 2,915](#), dated 06.07.2000: publishes complementary instructions related to the rendering of information on capital sharing and dependencies held abroad by financial institutions and other institutions authorized to operate by the Central Bank of Brazil.

[RMCCI \(International Capital and Foreign Exchange Market Regulation\) - title 2, chapters 1 and 3](#)

#### **iii) resources available abroad:**

[Resolution 3,443](#), dated 02.28.2007: amends and consolidates provisions on investment of funds available abroad of the banks authorized to operate in the foreign exchange market.

[Resolution 3,568](#), dated 05.29.2008: authorizes investment funds to make transfers to and from abroad, observed compliance with limits and regulation issued by The Securities and Exchange Commission and by The Central Bank of Brazil within their specific jurisdictions.

[Resolution 3,661](#), dated 12.17.2008: amends articles 3-I and 3-II, 4 and 16 of Resolution 3,568, dated 05.29.2008. [RMCCI \(International Capital and Foreign Exchange Market Regulation\) - title 2, chapters 1 and 2](#)