



**BANCO CENTRAL DO BRASIL**

**SPB (*Sistema de Pagamentos Brasileiro*)**  
**The Brazilian Payments System**

**COMMUNIQUÉ N° 25,097, OF JANUARY 10<sup>th</sup>, 2014.**

Communiqué on the adoption, by the Department of Banking Operations and Payments System, of the Principles for Financial Market Infrastructures for the oversight activities of the Brazilian Payments System.

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## **Disclaimer**

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This document aims to provide information about the Brazilian Payments System and represent Banco Central do Brasil best effort to provide an English version of the original document. Hence, it should not be deemed as an official translation. In case of any inconsistency, the original version in Portuguese prevails. This document is not enforceable and *Banco Central do Brasil* does not warrant that it reflects the complete and current legal framework.



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Communiqué on the adoption, by the Department of Banking Operations and Payments System, of the Principles for Financial Market Infrastructures for the oversight activities of the Brazilian Payments System.

It is the mission of Banco Central do Brasil to ensure a sound and efficient financial system. According to the legal powers conferred by National Laws No. 4,595, of December 31<sup>st</sup>, 1964, No. 10,214, of March 27<sup>th</sup>, 2001, and No. 12,810 of May 15<sup>th</sup>, 2013, and to the provisions of article 1 of the National Monetary Council's Resolution No. 2,882, of August 30<sup>th</sup>, 2001, the Department of Banking Operations and Payments System makes public that it adopts the Principles for Financial Market Infrastructures (PFMI), published by the Committee on Payment and Settlement Systems of the Bank for International Settlements (CPSS/BIS) and the Technical Committee of the International Organization of Securities Commissions (TC/IOSCO), for the oversight activities of payment systems, central securities depositories, securities settlement systems, central counterparties and trade repositories participating in the Brazilian Payments System.

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