



# Annual Report 2004

Volume 40





On the reverse of the banknote, the Justice and Navigation emblems

### 500 thousand réis notebank Bank of the Republic of Brazil, 1893

The Bank of the Republic of Brazil (Banco da República do Brasil) was created in 1892, through the consolidation of the Bank of the Republic of the United States of Brazil (Banco da República dos Estados Unidos do Brasil) and the Bank of Brazil (Banco do Brasil).



On the front of the banknote, a view from the port of Rio de Janeiro

Museu de Valores do  
Banco Central do Brasil Collection

The new bank unified the currency issuance and replaced other bank's notes with its own notes. In 1896, the government took exclusive responsibility for banknote issues, replacing them with National Treasure Notes.

In 1905, the Bank of the Republic of Brazil (Banco da República do Brasil) was liquidated under law and got back its old name, Bank of Brazil (Banco do Brasil).



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