



Appendix

Members of the Conselho Monetário Nacional

Banco Central do Brasil Management

Central units (departments) of the Banco Central do Brasil

Regional offices of the Banco Central do Brasil

Acronyms

Members of Conselho Monetário Nacional (December 31, 2004)

Antonio Palocci Filho
Minister of Finance – President

Nelson Machado
Minister of Planning and Budget

Henrique de Campos Meirelles
Governor of the Banco Central do Brasil

Banco Central do Brasil Management (December 31, 2004)

Board of Directors

Henrique de Campos Meirelles
Governor

Afonso Sant'Anna Bevilaqua
Deputy Governor

Alexandre Schwartzman
Deputy Governor

Antonio Gustavo Matos do Vale
Deputy Governor

Eduardo Henrique de Mello Motta Loyo
Deputy Governor

João Antônio Fleury Teixeira
Deputy Governor

Paulo Sérgio Cavalheiro
Deputy Governor

Sérgio Darcy da Silva Alves
Deputy Governor

Board of Governors Executive Secretariat

Executive Secretary: Hélio José Ferreira

*Secretary for the Board of Governors and
for the Conselho Monetário Nacional:* Sérgio Albuquerque de Abreu e Lima

Secretary for Institutional Relations: Gerson Bonani

Consultants for the Board of Governors

Alexandre Pundek Rocha	Alvir Alberto Hoffmann
Anthero de Moraes Meirelles	Clarence Joseph Hillerman Júnior
Cláudio Jaloretto	Dalmir Sérgio Louzada
Fernando Antônio Gomes	Flávio Pinheiro de Melo
Gustavo Alberto Bussinger	Katherine Hennings
Luiz do Couto Neto	Marco Antonio Belém da Silva

Central units of Banco Central do Brasil (December 31, 2004)

Financial Administration Department (Deafi)

Edifício-Sede – 2º subsolo
SBS Quadra 3 Zona Central
70074-900 Brasília (DF)
Head: *Jefferson Moreira*

Internal Auditing Department (Deaud)

Edifício-Sede – 15º andar
SBS Quadra 3 Zona Central
70074-900 Brasília (DF)
Head: *Eduardo de Lima Rocha*

Banking Operations Department (Deban)

Edifício-Sede – 18º andar
SBS Quadra 3 Zona Central
70074-900 Brasília (DF)
Head: *José Antônio Marciano*

Foreign Capital and Exchange Department (Decec)

Edifício-Sede – 7º andar
SBS Quadra 3 Zona Central
70074-900 Brasília (DF)
Head: *Vânio César Pickler Aguiar*

Enforcement Against Illegal Foreign Exchange and Financial Activities Department (Decif)

Edifício-Sede – 18º andar
SBS Quadra 3 Zona Central
70074-900 Brasília (DF)
Head: *Ricardo Liao*

Department of Records and Information (Defin)

Edifício-Sede – 14º andar
SBS Quadra 3 Zona Central
70074-900 Brasília (DF)
Head: *Sérgio Almeida de Souza Lima*

Department of Information Systems Management (Deinf)

Edifício-Sede – 2º andar
SBS Quadra 3 Zona Central
70074-900 Brasília (DF)
Head: *Fernando de Abreu Faria*

Legal Department (Dejur)

Edifício-Sede – 11º andar
SBS Quadra 3 Zona Central
700074-900 Brasília (DF)
General Attorney: *Francisco José de Siqueira*

Department of Bank Liquidation (Deliq)

Edifício-Sede – 13º andar
SBS Quadra 3 Zona Central
700074-900 Brasília (DF)
Head: *José Irenaldo Leite de Ataíde*

Department of Open Market Operations (Demab)

Av. Pres. Vargas, 730 – 6º andar
20071-001 Rio de Janeiro (RJ)
Head: *Sérgio Goldenstein*

Department of Material Resources Administration (Demap)

Edifício-Sede – 1º subsolo
SBS Quadra 3 Zona Central
70074-900 Brasília (DF)
Head: *Dimas Luís Rodrigues da Costa*

Department of Financial System Regulation (Denor)

Edifício-Sede – 15º andar
SBS Quadra 3 Zona Central
70074-900 Brasília (DF)
Head: *Amaro Luiz de Oliveira Gomes*

Department of Financial System Organization (Deorf)

Edifício-Sede – 16º andar
SBS Quadra 3 Zona Central
70074-900 Brasília (DF)
Head: *Luiz Edson Feltrim*

Department of Economics (Depec)

Edifício-Sede – 10º andar
SBS Quadra 3 Zona Central
70074-900 Brasília (DF)
Head: *Altamir Lopes*

Research Department (Depep)

Edifício-Sede – 9º andar
SBS Quadra 3 Zona Central
70074-900 Brasília (DF)
Head: *Marcelo Kfoury Muinhos*

Department of Human Resources Administration (Depes)

Edifício-Sede – 18º andar
SBS Quadra 3 Zona Central
70074-900 Brasília (DF)
Head: *Miriam de Oliveira*

Department of International Reserves Operations (Depin)

Edifício-Sede – 5º andar
SBS Quadra 3 Zona Central
70074-900 Brasília (DF)
Head: *Daso Maranhão Coimbra*

Department of Planning and Organization (Depla)

Edifício-Sede – 9º andar
SBS Quadra 3 Zona Central
70074-900 Brasília (DF)
Head: *José Clóvis Batista Dattoli*

Department of External Debt and International Relations (Derin)

Edifício-Sede – 4º andar

SBS Quadra 3 Zona Central

70074-900 Brasília (DF)

Head: *Márcio Barreira de Ayrosa Moreira*

Off-site Supervision Department (Desin)

Edifício-Sede – 6º andar

SBS Quadra 3 Zona Central

70074-900 Brasília (DF)

Head: *Cornélio Farias Pimentel*

On-site Supervision Department (Desup)

Av. Paulista, 1.804 – 14º andar

Cerqueira César

01310-922 São Paulo (SP)

Head: *Oswaldo Watanabe*

Currency Management Department (Mecir)

Av. Rio Branco, 30

20071-001 Rio de Janeiro (RJ)

Head: *José dos Santos Barbosa*

Exchange and Foreign Capital Regulation Executive Office (Gence)

Edifício-Sede – 7º andar

SBS Quadra 3 Zona Central

70074-900 Brasília (DF)

Head: *José Maria Ferreira de Carvalho*

Regional offices of the Banco Central do Brasil (December 31, 2004)

1st Region – Regional Office in Belém (ABEL)

Boulevard Castilhos França, 708 – Comércio

Caixa Postal 651

66010-020 Belém (PA)

Regional Delegate: *Maria de Fátima Moraes de Lima*

Jurisdiction: Acre, Amapá, Amazonas, Pará,
Rondônia and Roraima

2nd Region – Regional Office in Fortaleza (ADFOR)

Av. Heráclito Graça, 273 – Centro

Caixa Postal 891

60140-061 Fortaleza (CE)

Regional Delegate: *Luiz Edivam Carvalho*

Jurisdiction: Ceará, Maranhão and Piauí

3rd Region – Regional Office in Recife (ADREC)

Rua Siqueira Campos, 368 – Santo Antônio

Caixa Postal 1.445

50010-010 Recife (PE)

Regional Delegate: *Pedro Rafael Lapa*

Jurisdiction: Alagoas, Paraíba,
Pernambuco and Rio Grande do Norte

4th Region – Regional Office in Salvador (ADSAL)

Av. Anita Garibaldi, 1.211 – Ondina

Caixa Postal 44

40176-900 Salvador (BA)

Regional Delegate: *Godofredo Massarra dos Santos*

Jurisdiction: Bahia and Sergipe

5th Region – Regional Office in Belo Horizonte (ADBHO)

Av. Álvares Cabral, 1.605 – Santo Agostinho

Caixa Postal 887

30170-001 Belo Horizonte (MG)

Regional Delegate: *José Roberto de Oliveira*

Jurisdiction: Minas Gerais, Goiás and Tocantins

6th Region – Regional Office in Rio de Janeiro (ADRJA)

Av. Presidente Vargas, 730 – Centro

Caixa Postal 495

20071-001 Rio de Janeiro (RJ)

Regional Delegate: *Paulo dos Santos*

Jurisdiction: Espírito Santo and Rio de Janeiro

7th Region – Regional Office in São Paulo (ADSPA)

Av. Paulista, 1.804 – Cerqueira César

Caixa Postal 8.984

01310-922 São Paulo (SP)

Regional Delegate: *Fernando Roberto Medeiros*

Jurisdiction: São Paulo

8th Region – Regional Office in Curitiba (ADCUR)

Rua Carlos Pioli, 133 – Bom Retiro

Caixa Postal 1.408

80520-170 Curitiba (PR)

Regional Delegate: *Salim Cafruni Sobrinho*

Jurisdiction: Paraná, Mato Grosso and
Mato Grosso do Sul

9th Region – Regional Office in Porto Alegre (ADPAL)

Travessa Araújo Ribeiro, 305 – Centro

Caixa Postal 919

90010-010 Porto Alegre (RS)

Regional Delegate: *José Afonso Nedel*

Jurisdiction: Rio Grande do Sul and Santa Catarina

Acronyms

ABDI	Brazilian Agency for Industrial Development
ACSP	São Paulo Trade Association
ADR	American Depositary Receipts
AGF	Federal Government Acquisitions
AmBev	Americas' Beverages Company
Anatel	National Telecommunications Agency
Anda	National Association for Fertilizer Dissemination
Aneel	Brazilian Electricity Regulatory Agency
Anfavea	National Association of Automotive Vehicle Manufacturers
ANP	National Petroleum Agency
Apex-Brasil	Trade and Investment Promotion Agency
Bacen	Central Bank of Brazil
Bancoob	Banco Cooperativo do Brasil
Bansicredi	Banco Cooperativo Sicredi
BCB	Central Bank of Brazil
BIS	Bank for International Settlements
BNDES	Brazilian Development Bank
BNDESpar	BNDES Participações S.A.
BoE	Bank of England
BoJ	Bank of Japan
Bovespa	São Paulo Stock Exchange
BSA	Balance Sheet Approach
C Bonds	Capitalization Bonds
CAF	Andean Development Corporation
Camex	Foreign Trade Council
CCL	Contingent Credit Lines
CCR	Reciprocal Credit and Payment Agreement
CDA	Agriculture and Livestock Deposit Certificate
CDB	Caribbean Development Bank
Cemla	Center of Latin American Monetary Studies
Cepal	Economic Commission for Latin America and the Caribbean
CI	Import Document
Cide	Contribution on Intervention in the Economic Domain
CMC	Mercosul Common Market Council
CMN	National Monetary Council
CNI	National Confederation of Industry
Codex	Committee on External Debt Management
Cofig	Export Financing and Guarantee Committee
Cofins	Social Contribution on Social Security Financing
Conab	National Supply Company
Conef	Consolidated Economic-Financial Reports
Conportos	National Commission on Public Security in Ports, Terminals and Navigable Waterways
Copom	Monetary Policy Committee

Cosif	Accounting Plan of National Financial System Institutions
Cosipar	Companhia Siderurgica do Pará
CPMF	Provisional Contribution on Financial Transactions
CPR	Rural Product Bill
CPSS	Contribution to the Civil Service Social Security Plan
CRA	Agribusiness Receivables Certificate
CSLL	Social Contribution on Net Profit
CVM	Securities and Exchange Commission of Brazil
DAP	Aptitude Declaration to Pronaf
DAS	Debt Analysis Sustainability
DAX	Deutscher Aktienindex
DCB	Debt Conversion Bond
Decex	Department of External Trade Operations
DI	Import Declaration
DI	Interfinancial Deposit
Dieese	Inter Trade Union Department of Statistics and Socio-Economic Studies
DIM	Interbank deposits tied to microfinancing operations
DIR	Interbank Deposits Tied to Rural Credit
DLSP	Net Public Sector Debt
DOC	Credit documents
DPMFi	Internal federal public securities debt
DR	Rural Invoice
ECB	European Central Bank
EGF	Federal Government Loans
EGF/SOV	Federal Government Loans with no Sales Option
EI	Eligible Interest Bonds
Eletrobrás	Brazilian Power Stations
Embi+	Emerging Market Bond Index Plus
EU	European Union
FAT	Worker Support Fund
FCO	Constitutional Fund for the Financing of the Central-West Region
FDI	Foreign Direct Investments
Fecomercio SP	Trade Federation of the State of São Paulo
FGC	Credit Guaranty Fund
FGTS	Severance Fund Contribution
FGV	Getulio Vargas Foundation
FIF	Financial Investment Funds
Finame	Special Industrial Financing Agency
Flirb	Front-loaded Interest Reduction Bonds
FMM	Merchant Navy Fund
FNE	Constitutional Fund for the Financing of the Northeast
FNO	Constitutional Funds for the Financing of the North
FOB	Free on Board
FPE	State Revenue Sharing Funds
FPEX	Industrialized Products Export Compensation Fund
FPM	Municipal Revenue Sharing Funds
FSA	Financial Sector Assessment
FSAP	Financial Sector Assessment Program

FSF	Financial Stability Forum
FSSA	Financial System Stability Assessments
FTAA	Free Trade Area of the Americas
FTSE 100	Financial Times Securities Exchange Index
Funcafé	Coffee Economy Defense Fund
Funcex	Foreign Trade Study Center Foundation
Fundef	Fund for the Support and Development of Primary Education and Enhancement of the Teaching Career
GATT	General Agreement on Tariffs and Trade
GCF	Gross Capital Formation
GDP	Gross Domestic Product
GFCF	Gross Fixed Capital Formation
HHI	Hirschman-Herfindahl Index
HIPC	Highly Indebted Poor Countries
IBGE	Brazilian Institute of Geography and Statistics
Ibovespa	São Paulo Stock Exchange Index
IBRD	International Bank for Reconstruction and Development
ICC	Consumer Confidence Index
ICMS	Tax on the Circulation of Merchandise and Services
ICP-Brasil	Public Keys Infrastructure
ICV	Cost of Living Index
IDB	Inter-American Development Bank
IGP-DI	General Price Index – Domestic Supply
IGP-M	General Price Index – Market
II	Import Tax
IIF	Institute of International Finance
IIP	International Investment Position
IIRSA	Regional Infrastructure Integration in South America
IMF	International Monetary Fund
IMO	International Maritime Organization
INCC	National Cost of Construction Index
INPC	National Consumer Price Index
INSS	National Social Security Institute
IOF	Tax on Credit, Exchange and Insurance Operations, or Stock or Security Operations
Iosco	International Organization of Securities Commissions
IPA-DI	Wholesale Price Index – Domestic Supply
IPCA	Broad National Consumer Price Index
IPC-Br	Consumer Price Index – Brazil
IPC-Fipe	Consumer Price Index – Institute of Economic Research Foundation
IPI	Industrialized Products Tax
IR	Income Tax
IRPJ	Corporate Income Tax
ISPS Code	International Ship and Port Facility Security Code
Laia	Latin American Integration Association
LEC	Special Trade Credit Line
LFT	National Treasury Financing Bills

LFT-B	National Treasury Financing Bills – Series B
LNG	Liquified Natural Gas
Loas	Organic Social Assistance Law
LTN	National Treasury Bills
LPG	Liquid Petroleum Gas
Mapa	Ministry of Agriculture, Livestock and Supply
mbd	Million barrels per day
MDA	Ministry of Agrarian Development
MDIC	Ministry of Development, Industry and Commerce
Mercosul	Southern Common Market
Moderagro	Program of Agricultural Modernization and Conservation of Natural Resources
Moderfrota	Program of Modernization of the Farm Tractor Fleet and Like Implements and Harvesters
Moderinfra	Program of Incentives to Irrigation and Storage
Modermaq	National Industrial Structure Modernization Program
MTE	Ministry of Labor and Employment
MYDFA	Multi-Year Deposit Facility Agreement
Nafta	North American Free Trade Agreement
Nasdaq	National Association of Securities Dealers Automated Quotation
NBCE	Banco Central do Brasil Note – Special Series
NMB	New Money Bond 1994
NP	Promissory Note
NTN-B	National Treasury Note – Series B
NTN-C	National Treasury Note – Series C
NTN-D	National Treasury Note – Series D
NTN-F	National Treasury Note – Series F
NTN-I	National Treasury Note – Series I
Opec	Organization of the Petroleum Exporting Countries
Oscip	Organization of the Civil Society for Public Interest
p.p.	Percentage points
PAP	Crop and Livestock Plan
Pasep	Program of Civil Service Asset Formation
PED	Survey of Employment and Unemployment
PEP	Production Outflow Awards
PIM	Monthly Industrial Survey
PIS	Program of Social Integration
PITCE	Industrial, Technological and Foreign Trade Policy
PMA	Policy Monitoring Agreement
PMC	Monthly Survey of Trade
PME	MONTHLY Employment Survey
PNMPO	Targeted Productive Microcredits National Program
PPP	Public-Private Partnerships
Procera	Special Program of Credits to Agrarian Reform
Prodeagro	Agribusiness Development Program
Prodecoop	Program of Cooperative Development for Aggregating Value to Crop/ Livestock Production
Proex	Export Financing Program

Proger Rural	Rural Employment and Income Generation Program
Pronaf	National Program for Strengthening Family Agriculture
Prouni	University for All Program
PSH	Program of Subsidies to Housing of Social Interest
RDE	Electronic Declaratory Registration
Recof	Special Customs System for Industrial Deposit with Information System Control
Reporto	Port Restructuring Program
RGPS	General Social Security System
RLA	Net Adjusted International Reserves
ROF	Financial Operation Record Module
Rosc	Reports on the Observance of Standards and Codes
SBA	Stand-By Accord
SBPE	Brazilian System of Savings and Loans
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
Seade	State System of Data Analysis Foundation
Secex	Foreign Trade Secretariat
Selic	Special System of Clearance and Custody
SITC	Standard International Trade Classification
SRF	Secretaria da Receita Federal
SRF	Supplemental Reserve Facility
SFH	Housing Financing System
SFN	National Financial System
Sisbacen	Central Bank Information System
Sisbov	Brazilian System of Identification and Certification of Cattle and Buffalo Origin
Siscomex	Integrated Foreign Trade System
SPC	Secretariat of Complementary Social Security
SRF	Supplemental Reserve Facility
SRP	Social Security Revenue Secretary
STF	Federal Supreme Court
TBF	Basic Financial Rate
TIM	Trade Integration Mechanism
TJLP	Long-Term Interest Rate
TN	National Treasury
TR	Reference Rate
UNCTAD	United Nations Conference on Trade and Development
VEP	Product Marketing Value
VLB-Check	Gross Settlement Reference Value for Checks
VLB-Charging	Gross Settlement Reference Value for Charging Documents
WTI	West Texas Intermediate
WTO	World Trade Organization