

National Monetary Council Resolutions

3,061, 1.30.2003 – Makes provisions on premiums to be granted on operations renegotiated under Resolution 3,032, of 2002.

3,062, 1.30.2003 – Makes provisions on agricultural zoning for the culture of sorghum.

3,063, 1.30.2003 – Makes provisions on extending terms for coffee crop financing, formalized under the National Program for Strengthening Family Agriculture (Pronaf).

3,064, 2.19.2003 – Makes provisions on the sale of put options as an instrument of agricultural policy.

3,065, 2.19.2003 – Makes provisions on special measures supporting the production and marketing of corn and sorghum.

3,066, 2.19.2003 – Makes provisions on the channeling of rural credit mandatory funds (MCR-62).

3,067, 2.27.2003 – Institutes a credit line for funding coffee harvesting and warehousing in the 2002/2003 agricultural period, supported by the Coffee Economy Defense Fund (Funcafé).

3,068, 2.27.2003 – Makes provisions on the Agricultural Tractors and Associated Equipment and Harvesting Machines Modernization Program (Moderfrota).

3,069, 3.27.2003 – Makes provisions on the periodical replacement of independent auditor in financial institutions and other operations authorized to operate by the Central Bank of Brazil.

3,070, 3.27.2003 – Makes provisions on the granting of additional term for payment of the first installment of interests on operations renegotiated under Resolution 3,003, of 2002, supported by the Coffee Economy Defense Fund (Funcafé).

3,071, 3.27.2003 – Changes the special credit line supporting production and marketing of corn and sorghum mentioned by Resolution 3,065, of 2003.

3,072, 3.27.2003 – Defines the Long-term Interest Rate (TJLP) for the second quarter of 2003.

3,073, 4.24.2003 – Changes the form of updating envisaged by Article 3 of Resolution no, 3,005, of 2002, and amends provisions of such Resolution.

3,074, 4.24.2003 – Makes provisions on the maintenance of Reserve for Fostering Currency Stability and Checks Utilization (Recheque) assets with the Central Bank of Brazil.

3,075, 4.24.2003 – Makes provisions on the special conditions for the financing of machines and equipment, supported by the National Bank of Economic and Social Development (BNDES)– Special Agricultural Finame.

3,076, 4.24.2003 – Makes provisions on extension of repayment terms for loans granted by the State of Bahia Cocoa Crop Recovery Program.

3,077, 4.24.2003 – Makes provisions on terms in the context of the Agribusiness Cooperatives Revitalization Program (Recoop).

3,078, 4.24.2003 – Makes provisions on renegotiation terms of debts originated by rural credit operations, mentioned by Resolution 2,471, of 1998.

3,079, 4.24.2003 – Makes provisions on renegotiation of rural credit operations supported by funds of Special Credit Program for Agrarian Reform (Procera), National Program for Strengthening Family Agriculture (Pronaf), North, Northeast and Center-West Financing Constitutional Funds and other sources.

3,080, 4.24.2003 – Makes provisions on changes of conditions applicable to operations renegotiated under Resolution 2,471, of 1998, Resolution 2,666, of 1999, and Resolution 2,963, of 2002.

3,081, 5.29.2003 – Deals with rendering independent auditing services to financial institutions, other institutions authorized to operate by the Central Bank of Brazil and to the chamber and institutions rendering clearing and liquidation services.

3,082, 5.29.2003 – Extends the deadline for exempting the compulsory payments and reserve requirements on demand deposits of all deposits carried out by pioneering agencies.

3,083, 6.25.2003 – Deals with the targeting of controlled rural credit resources, alters current expenditure and marketing financing limits, institutes the Special Marketing Line (LEC) for products supported by the Floor Price Guaranty Policy (PGPM) and defined other conditions for rural credit.

3,084, 6.25.2003 – Deals with financing for purposes of retaining swine matrixes, based on Obligatory Resources (MCR6-2).

3,085, 6.25.2003 – Deals with the terms and maturities of Federal Government Loans (EGF).

3,086, 6.25.2003 – Deals with the Program of Modernization of the Farm Tractor and Associated Implements and Harvester Fleet (Moderfrota).

3,087, 6.25.2003 – Deals with the Program of Cooperative Development for Aggregating Value to Crop/Livestock Farming (Prodecoop).

3,088, 6.25.2003 – Deals with the Program of Incentives to the Mechanization, Cooling and Bulk Transportation of Milk Production (Proleite).

3,089, 6.25.2003 – Deals with the Program of Commercial Planting of Forests (Propflora).

3,090, 6.25.2003 – Deals with the Rural Employment and Income Generation Program (Proger Rural).

3,091, 6.25.2003 – Institutes the Rural Family Employment and Income Generation Program (Proger Rural Family).

3,092, 6.25.2003 – Institutes the Program of Incentives to Irrigation and Storage (Moderinfra).

3,093, 6.25.2003 – Institutes the Program of Modernization of Agriculture and Natural Resources Conservation (Modeagro).

3,094, 6.25.2003 – Institutes the Program of Agribusiness Development (Prodeagro).

3,095, 6.25.2003 – Institutes the Fruit Farming Development Program (Prodefruta).

3,096, 6.25.2003 – Institutes a line of credit targeted to financing the stocking of ethyl fuel alcohol, based on resources drawn from the Contribution on Intervention in the Economic Domain (Cide).

3,097, 6.25.2003 – Deals with alterations in the Regulations of the National Program for Strengthening Family Farming (Pronaf).

3,098, 6.25.2003 – Deals with conditions for classification of operations in the framework of the Crop/Livestock Activity Guaranty Program (Proagro) of operations under the terms of the National Program for Strengthening Family Farming (Pronaf) and the Rural Family Employment and Income Generation Program (Proger Rural Familiar).

3,099, 6.25.2003 – Deals with extension of coffee crop financing terms, when such operations were formalized under the terms of the National Program for Strengthening Family Farming (Pronaf).

3,100, 6.25.2003 – Deals with the line of credit targeted at financing the coffee harvest and its warehousing in the 2002/2003 agricultural period, based on resources from the Coffee Economy Defense Fund (Funcafé).

3,101, 6.25.2003 – Institutes a line of credit based on resources of the Coffee Economy Defense Fund (Funcafé) and targeted to current expenditure financing in the 2003/2004 agricultural period.

3,102, 6.25.2003 – Deals with the granting of Federal Government Loans without Sales Option (EGF/SOV) for the 2002/2003 coffee harvest, based on Obligatory Resources (MCR 6-2).

3,103, 6.25.2003 – Deals with resources received in rural savings deposits.

3,104, 6.25.2003 – Deals with the opening of special deposit accounts.

3,105, 6.25.2003 – Deals with the granting of a period of time for the National Bank of Economic and Social Development (BNDES) to adjust to the limitation on investment of resources in Permanent Assets.

3,106, 6.25.2003 – Deals with the requirements and procedures for constitution, operating authorization and bylaw alterations, as well as for cancellation of the operating authorization of credit cooperatives.

3,107, 6.25.2003 – Defines the Long-Term Interest Rate (TJLP) for the third quarter of 2003.

3,108, 6.25.2003 – Defines inflation targets and their respective tolerance bands for 2004 and 2005.

3,109, 7.24.2003 – Deals with microcredit operations targeted to the low income population and micro-entrepreneurs.

3,110, 7.31.2003 – Alters and consolidates the rules applicable to the contracting of correspondents in the country.

3,111, 7.31.2003 – Deals with the concept of affiliated business in cases involving acquisition of Certificates of Real Estate Values to be Received (CRI).

3,112, 7.31.2003 – Deals with calculation of the quotas of real estate investment funds and credit rights investment funds, structured within the framework of the Program of Incentives to Implementation of Projects of Social Interest (PIPS), instituted by Provisional Measure 122/2003, with regard to the channeling of savings deposit resources.

3,113, 7.31.2003 – Alters article 4 of Resolution 3,104/2003, which deals with the opening of special demand deposit accounts, and defines rules applicable to the opening of savings deposit accounts.

3,114, 7.31.2003 – Deals with alterations in the conditions applicable to operations renegotiated under the terms of Resolutions 2,471/1998, 2,666/1999 and 2,963/2002.

3,115, 7.31.2003 – Deals with renegotiation of rural credit operations based on resources from the Special Program of Credit for Agrarian Reform (Procera), the National Program for Strengthening Family Farming (Pronaf), the North, Northeast and Central-West Constitutional Financing Funds and other sources.

3,116, 7.31.2003 – Deals with investment of the resources of complementary pension fund entities.

3,117, 8.25.2003 – Provides on the changing of maturity of Federal Government Loans without a Put (EGF/SOV) for the 2002/2003 coffee crop, under Mandatory Funds (MCR 6-2) and the ceiling for Federal Government Loans (EGF) for coffee, under rural credit controlled funds.

3,118, 8.25.2003 – Changes Article 1(II) of Resolution 3,011, of 8.16.2002, providing for the granting of loans by the Federal Government to the National Bank of Economic and Social Development (BNDES), as envisaged by Article 2 of Law 10,595, of 12.11.2002.

3,119, 8.25.2003 – Establishes conditions for the granting of loans by the Federal Government to the National Bank of Economic and Social Development (BNDES), according to Article 3 of Provisional Measure 127, of 8.4.2003.

3,120, 9.25.2003 – Defines the Long Term Interest Rate (TJLP) for the last quarter of 2003. **(Revoked)**.

3,121, 9.25.2003 – Changes and consolidates the rules setting guidelines for investment of funds belonging to closed complementary pension plans.

3,122, 9.25.2003 – Provides on loans entered into under the Japanese-Brazilian Program of Cooperation for Development of the Savannahs – Phase 3 (Prodecer III).

3,123, 9.25.2003 – Provides on changes to the National Program for Strengthening Family Agriculture (Pronaf) Regulation.

3,124, 9.25.2003 – Provides on the granting of complementary credit to the household producer of the National Program for Strengthening Family Agriculture (Pronaf) Group “A” or household beneficiary of the Special Credit Program for Agrarian Reform (Procera).

3,125, 9.25.2003 – Provides on extension of payment term for debts matured and to mature related to loans granted under the National Program for Strengthening Family Agriculture (Pronaf) with Federal Government risk.

3,126, 9.25.2003 – Provides on renegotiations of rural credit operations with funds of the Special Credit Program for Agrarian Reform (Procera), National Program for Strengthening Family Agriculture (Pronaf), Constitutional Funds for the Financing of the North, Northeast and Center-West, and other sources.

3,127, 10.30.2003 – Provides on the conditions for eligibility to the Agricultural Activity Guaranty Program (Proagro) of unfounded activity, linked to the Food Acquisition Program.

3,128, 10.30.2003 – Amends Resolution 3,109, of 2003, providing on the performance of micro-finance operations channeled to low income individuals and micro-businesses.

3,129, 10.30.2003 – Reduction of Credit to the Public Sector and Change of Ceilings – Amendment to Article 9 of Resolution 2,827, of March 30, 2001.

3,130, 10.31.2003 – Provides on recontracting and maturity extensions of debts related to rural credit operations by Procera, Pronaf and other sources.

3,131, 10.31.2003 – Provides on the granting of loans by the State of Bahia Cocoa Agriculture Recovery Program.

3,132, 10.31.2003 – Provides on the Program of Rural Income and Employment Generation (Proger Rural).

3,133, 10.31.2003 – Provides on the Program of Rural Household Employment and Income Generation (Proger Rural Household). (**Revoked**).

3,134, 10.31.2003 – Provides on the term for renegotiating debts originated from rural credit, mentioned by Resolution 2,471 of 1998.

3,135, 10.31.2003 – Provides on terms and conditions for settlement of due and payable debts of Pronaf loans.

3,136, 10.31.2003 – Establishes the Special Credit Line (LEC) for wheat, under Mandatory Funds (MCR-6-2). (**Revoked**).

3,137, 10.31.2003 – Provides on ceilings for financing investments of rural credit controlled funds.

3,138, 10.31.2003 – Changes the Regulation of the National Program for Strengthening Family Agriculture (Pronaf).

3,139, 10.31.2003 – Provides on the Program of Commercial Planting and Recovery of Forests (Propflora).

3,140, 11.27.2003 – Changes provisions related to requirements and procedures for the establishment, authorization to operate, and statutory changes of credit cooperatives.

3,141, 11.27.2003 – Changes provisions related to requirements and procedures for the establishment, authorization to operate, transfer of corporate control and reorganization of financial institutions and other institutions authorized to operate by the Central Bank of Brazil, and provides on office duties of statutory bodies of such institutions.

3,142, 11.27.2003 – Changes Resolution 3,121, of 2003, providing on directives related to investment of funds belonging to closed complementary pension plans.

- 3,143, 11.27.2003** – Extends the term for full operation of auditing committees.
- 3,144, 11.27.2003** – Changes Article 3 of Resolution 3,034, of 2002, which disciplines the investment of reserve and provision funds, and funds of insurance corporations, capitalization corporations and open pension plan entities, as well as the acceptance of corresponding assets as guarantors of the respective funds, under the legislation and regulation in effect.
- 3,145, 11.27.2003** – Provides on funds gathered from rural savings deposits.
- 3,146, 11.28.2003** – Provides on special lending conditions for machines and equipment with funds managed by the National Bank of Economic and Social Development (BNDES) – Special Agricultural Finame.
- 3,147, 11.28.2003** – Provides on the Cooperative Development Program for Aggregating Value to Agricultural Production (Prodecoop).
- 3,148, 11.28.2003** – Provides on the Agribusiness Development Program (Prodeagro).
- 3,149, 11.28.2003** – Provides on the granting of credit for wheat commercialization, funded by the Special Credit Line (LEC).
- 3,150, 11.28.2003** – Provides on the changes in the regulation of the National Program for Strengthening Family Agricultura (Pronaf).
- 3,151, 11.28.2003** – Provides on the Program of Rural Household Employment and Income Generation (Proger Rural Household).
- 3,152, 11.28.2003** – Provides on the granting of time extension for making regular obligations related to operations with funds of the Coffee Economy Defense Fund (Funcafé).
- 3,153, 12.11.2003** – Conditioning of Credit to the Public Sector and Change of Ceilings – Changes to Resolution 2,827, of March 30, 2001.
- 3,154, 12.17.2003** – Sets general conditions for the sale of shares belonging to the Federal Government, issued by Banco do Estado do Maranhão S.A. (BEM).
- 3,155, 12.17.2003** – Provides on the calculation of the value of Certificates of Real Estate Receivables (CRI) purchase guarantee letters in channeling funds gathered from savings deposits under the conditions established and makes other provisions.

3,156, 12.17.2003 – Changes Resolution 3,110, of 2003, providing on the retaining of correspondents within the country.

3,157, 12.17.2003 – Provides on the definition of institutions integrating the Housing Financing System (SFH).

3,158, 12.17.2003 – Provides on the certification of employees of financial institutions and other institutions authorized to operate by the Banco Central do Brasil.

3,159, 12.17.2003 – Provides on the granting of Federal Government Loans without Sales Option (EGF/SOV) for the 2003/2004 industrial grape crop.

3,160, 12.17.2003 – Defines the Long Term Interest Rate (TJLP) for the first quarter of 2004.

3,161, 12.17.2003 – Change provisions of Resolution 3,024, of 2002 and its Annexes I and II, providing on the statute and regulation of the Credit Guaranty Fund (FGC).

Banco Central Circulars

3,173, 1.9.2003 – Disseminates the list of financial institutions included in the sample for calculating the Reference Rate (TR) and the Financial Basic Rate (TBF).

3,174, 1.15.2003 – Establishes procedures for recognition, accounting recording and assessment of deferred tax credits and fiscal obligations for buyer association administrations.

3,175, 1.15.2003 – Establishes procedures related to the publication of a statement of purpose by founding partners and administrators of credit cooperatives of small- and micro-contractors and micro-entrepreneurs.

3,176, 2.5.2003 – Makes provisions on the procedures for canceling the authorization to operate of institutions mentioned.

3,177, 2.19.2003 – Changes the compulsory character of mandatory deposits and cash deposits on demand funds mentioned by Circular 3,169, dated 2.19.2002.

3,178, 2.26.2003 – Amends Circular 2,502/1994, providing on authorization to operate, transfer of corporate control and reorganization of institutions authorized to operate by the Central Bank of Brazil, except for credit cooperatives.

3,179, 2.26.2003 – Makes provisions on the procedures for the establishment, authorization to operate, transfer of corporate control and reorganization, as well as for cancellation of authorization to operate of institutions mentioned.

3,180, 2.26.2003 – Provides on complementary procedures to be followed by financial institutions, other institutions authorized to operate by the Central Bank of Brazil and buyers' association administration institutions.

3,181, 3.6.2003 – Establishes form, limits, and conditions for the statement of goods and valuables held abroad by individuals or legal entities resident, domiciled, or headquartered in the country.

3,182, 3.6.2003 – Makes provisions on the procedures for authorization to operate, transfer of corporate control, reorganization, and cancellation of authorization to operate of micro-entrepreneur credit society, as well as for the establishment of micro-entrepreneur service units.

3,183, 3.12.2003 – Makes provisions on exemption of penalties for delay in delivering documents and sets a new term for delivery thereof in the context of the Credit Risk Central System.

3,184, 3.27.2003 – Establishes criteria for periodic replacement of independent auditor of buyer association administrations.

3,185, 4.2.2003 – Amends the Regulations of the Special System of Clearance and Custody (Selic), passed by Circular 3,108, dated April 10, 2002.

3,186, 4.9.2003 – Makes provisions on winning bids in a buyer club association group by embedded call and by calls drawing on Severance Fund Contribution (FGTS) funds.

3,187, 4.16.2003 – Amends Articles 9 and 10 of Circular 2,677, dated April 10, 1996, making provisions for accounts in domestic currency held by individuals domiciled abroad and provides for international transfers denominated in Reals.

3,188, 4.23.2003 – Amends the term for analysis carried out by the Clearance of Checks and Other Papers Centralizing Bureau (Compe) and makes other provisions.

3,189, 4.23.2003 – Alters the system for utilizing deposits in advance in order to participate in the sessions of the Centralizing Agency for Clearing Checks and other Documents (Compe).

3,190, 4.28.2003 – Revokes Circular 3,146, dated August 30, 2002 and similar rules, providing on the performance by the Central Bank of Brazil of auctions for the sale of foreign currency linked to the granting of advancements on foreign exchange export contracts.

3,191, 5.29.2003 – Revokes provisions of the Circular 3,169, dated 12.19.2002. **(Cancelled)**

3,192, 6.5.2003 – Deals with the rendering of independent auditing services to group buyer management companies and their respective buyer groups.

3,193, 6.11.2003 – Releases the new regulations of the Monetary Policy Committee (Copom).

3,194, 7.2.2003 – Reduces the “R” factor applicable to operations involving gold and assets and liabilities indexed to exchange rate variations, as found in the PLE formula included in the Regulations in Appendix IV to Resolution 2,099/1994, and later alterations.

3,195, 7.10.2003 – Releases the listing of financial institutions included in the sampling used for purposes of calculating the Reference Rate (TR) and Basic Financing Rate (TBF).

3,196, 7.17.2003 – Deals with the calculation of the Required Net Worth (PLE) of cooperatives and cooperative banks.

3,197, 7.31.2003 – Deals with interbank deposits tied to the microcredit operations that are the subject of Resolution 3,109/2003.

3,198, 8.6.2003 – Provides on operation limits for buyers’ association operations.

3,199, 8.8.2003 – Changes the mandatory character of the reserve requirements and mandatory reserves on demand deposits mentioned by Circular 3,169, dated December 19, 2002.

3,200, 8.15.2003 – Changes and adds provisions to the Regulation for the Special System of Clearance and Custody (Selic), passed by Circular 3,108, dated April 10, 2002.

3,201, 8.28.2003 – Provides on procedures to be followed by credit cooperatives in lawsuits’ program of proceedings **(Cancelled)**.

3,202, 8.28.2003 – Defines criteria for investment and accounting records of funds paid by subscribers of shares of buyers' association groups being created **(Cancelled)**.

3,203, 9.4.2003 – Changes risk weights mentioned by the Asset Classification Table of the Regulation Annex IV to Resolution 2,099, dated 1994, as amended, for linked active operations, tax credits, and loans of the Credit Guarantee Fund (FGC).

3,204, 9.4.2003 – Makes public the new Monetary Policy Committee (Copom) regulation.

3,205, 9.18.2003 – Changes the settlement terms of foreign exchange operations of financial nature in which the customer is the Secretariat of the National Treasury.

3,206, 9.25.2003 – Changes Circular 2,905, dated 1999, providing on minimum terms and yield of asset and liability operations performed in the financial market.

3,207, 10.22.2003 – Changes Circular 3,188 of 2003, providing on Checks and Other Papers Clearance Centralized Operator (Compe), and makes other provisions.

3,208, 11.3.2003 – National Debureaucratization Program Establishes the Foreign Capitals and Foreign Exchange Information Network (RedeCEC).

3,209, 11.3.2003 – Changes the settlement terms of foreign exchange operations of financial nature in which the customer is the Secretariat of the National Treasury.

3,210, 11.13.2003 – Changes the Regulation of the Special System of Clearance and Custody (Selic), passed by Circular 3,108, dated April 10, 2002.

3,211, 12.4.2003 – Eliminates the requirement of prepayment to the Central Bank of the value related to the payment instrument of an import performed under (CCR) **(Cancelled)**.

3,212, 12.4.2003 – Provides on the term for delivery of financial statements.

3,213, 12.10.2003 – Establishes procedures for the accounting records of credit assignment and lease operations.

3,214, 12.12.2003 – Provides on the delivery of documents in the context of the Credit Risk Central System (SCR).

3,215, 12.12.2003 – Defines procedures related to the delivery of bylaws and articles of incorporation of financial institutions and other institutions authorized

to operate by the Banco Central do Brasil, as well as those of buyers' group administration institutions.

3,216, 12.16.2003 – Changes risk weights of lending operations mentioned by the Asset Classification Table of the Regulation Annex IV to Resolution 2,099, dated 1994, as amended.

3,217, 12.19.2003 – Changes the procedures for calculating and preparing information related to the follow-up and control of exposures in gold, in foreign currencies and in assets and liabilities subject to foreign exchange variations, on a consolidated basis, mentioned by Resolution 2,606, dated 1999, and the Regulation Annex IV of Resolution 2,099, dated 1994.