

A SYNTHESIS OF BRAZILIAN MONETARY STANDARDS

HIGHEST VALUE BANKNOTE (Cédula de Maior Valor do Padrão)	MONETARY STANDARDS (symbols)	EQUIVALENCE TO THE FORMER STANDARD (except Réis)	MONEY DIVISION (base of 100)	PERIOD OF VALIDITY	LEGAL BASE DL = Decree Law TM = Temporary Measure Res = Resolution of CMN*	RESPONSIBLE GOVERNMENT	EXAMPLES (Note: not to be used to update price or infer purchasing power of money)
	RÉIS (Rs) and (\$) (see example)	Réis is a name derived from Real. It was the Portuguese currency of the XV and XVI centuries, when Brazil was discovered.	One thousand Réis represented the monetary unit and Réis the money divisor. (a system with a number base of 1,000)	From the beginning of colonization (starting the XVI century) until October 30, 1942.	We have several laws, but Law No. 59, signed on October 8, 1833, was one of the most important laws because it reorganized, under various aspects, the Brazilian Monetary System.	Law No. 59, signed during the Second Empire, by the "Regência Trina" (Three Regencies), when king D. Pedro II was under age.	Rs 0\$500 = five hundred Réis Rs 12\$100 = twelve thousand and one hundred Réis Rs 1:000\$000 = one Conto of Réis (one million Réis) Rs 1,020,100,800:120\$230 = one billion, twenty millions, one hundred thousand and eight hundred Contos, one hundred twenty thousand, two hundred and thirty Réis.
	CRUZEIRO (Cr\$)	Rs 1\$000 = Cr\$ 1.00 (one thousand Réis = one Cruzeiro)	Cent	Nov. 1, 1942 to Dec. 1, 1964	DL 4.791 of Oct. 5, 1942	Getúlio Dornelles Vargas	Rs 1,020,100,800:120\$230 = Cr\$ 1,020,100,800:120.23 (one trillion, twenty billions, one hundred million, eight hundred thousand, one hundred twenty Cruzeiros and twenty three cents)
	CRUZEIRO NOVO (NCr\$)	Cr\$ 1,000 = NCr\$ 1.00 (one thousand Cruzeiros = one Cruzeiro Novo)	Cent	Feb. 13, 1967 to May 14, 1970	DL I of Nov. 13, 1965 Decree 60.190 of Feb. 8, 1967 Res 47 of Feb. 8, 1967	Humberto de Alencar Castello Branco	Cr\$ 1,020,100,800,120 = NCr\$ 1,020,100,800.12 (one billion, twenty millions, one hundred thousand, eight hundred Cruzeiros Novos and twelve cents)
	CRUZEIRO (Cr\$)	NCr\$ 1.00 = Cr\$ 1.00 (one Cruzeiro Novo = one Cruzeiro)	Cent	May 15, 1970 to Aug. 15, 1984	Res 144 of Mar. 31, 1970	Emílio Garrastazu Médici	NCr\$ 1,020,100,800.12 = Cr\$ 1,020,100,800.12 (one billion, twenty millions, one hundred thousand, eight hundred Cruzeiros and twelve cents)
	CRUZADO (Cz\$)	Cr\$ 1,000 = Cz\$ 1.00 (one thousand Cruzeiros = one Cruzado)	Cent	Feb. 28, 1986 to Jan. 15, 1989	DL 2.283 of Feb. 27, 1986 Res 1.100 of Feb. 28, 1986 DL 2.284 of Mar. 10, 1986	José Sarney	Cr\$ 1,020,100,800 = Cz\$ 1,020,100.80 (one million, twenty thousand, one hundred Cruzados and eighty cents)
	CRUZADO NOVO (NCz\$)	Cz\$ 1,000.00 = NCz\$ 1.00 (one thousand Cruzados = one Cruzado Novo)	Cent	Jan. 16, 1989 to Mar. 15, 1990	TM 32 of Jan. 15, 1989 Res 1.565 of Jan. 16, 1989 Law 7.730 of Jan. 31, 1989	José Sarney	Cz\$ 1,020,100.80 = NCz\$ 1,020.10 (one thousand, twenty Cruzados Novos and ten cents)
	CRUZEIRO (Cr\$)	NCz\$ 1.00 = Cr\$ 1.00 (one Cruzado Novo = one Cruzeiro)	Cent	Mar. 16, 1990 to Jul. 31, 1993	TM 168 of Mar. 15, 1990 Res 1.689 of Mar. 18, 1990 Law 8.024 of Apr.12, 1990	Fernando Affonso Collor de Mello	NCz\$ 1,020.10 = Cr\$ 1,020.10 (one thousand, twenty Cruzeiros and ten cents)
	CRUZEIRO REAL (CR\$)	Cr\$ 1,000.00 = CR\$ 1.00 (one thousand Cruzeiros = one Cruzeiro Real)	Cent	Aug. 1, 1993 to Jun. 30, 1994	TM 336 of Jul. 28, 1993 Res 2.010 of Jul. 28, 1993 Law 8.697 of Aug.27,1993	Itamar Augusto Cautieiro Franco	Cr\$ 1,020.10 = CR\$ 1.02 (one Cruzeiro Real and two cents)
	REAL (R\$)	CR\$ 2,750.00 = R\$ 1.00 (two thousand seven hundred fifty Cruzeiros Reais = one Real)	Cent	In force since July 1, 1994	TM 434 of Feb. 27, 1994 Law 8.880 of May 27,1994 TM 542 of Jun. 30, 1994 Law 9.069 of Jun. 29,1995	Itamar Augusto Cautieiro Franco	CR\$ 1.02 = R\$ 0.00037 (didactic equivalence only) CR\$ 11,000,000.00 = R\$ 4,000.00 (eleven million Cruzeiros Reais = four thousand Reais)