

Appendix

Banco Central do Brasil Management

Members of the Monetary Policy Committee (Copom)

Banco Central do Brasil Management

Board

Henrique de Campos Meirelles
Governor

Alexandre Antonio Tombini
Deputy Governor

Alvir Alberto Hoffmann
Deputy Governor

Anthero de Moraes Meirelles
Deputy Governor

Antonio Gustavo Matos do Vale
Deputy Governor

Maria Celina Berardinelli Arraes
Deputy Governor

Mario Gomes Torós
Deputy Governor

Mário Magalhães Carvalho Mesquita
Deputy Governor

Members of the Monetary Policy Committee (Copom)

Voting members

Henrique de Campos Meirelles
Governor

Alexandre Antonio Tombini
Deputy Governor

Alvir Alberto Hoffmann
Deputy Governor

Anthero de Moraes Meirelles
Deputy Governor

Antonio Gustavo Matos do Vale
Deputy Governor

Maria Celina Berardinelli Arraes
Deputy Governor

Mario Gomes Torós
Deputy Governor

Mário Magalhães Carvalho Mesquita
Deputy Governor

Non-voting members

Altamir Lopes
Head of the Department of Economics (Depec)

Carlos Hamilton Vasconcelos Araújo
Head of the Research Department (Depep)

João Henrique de Paula Freitas Simão
Head of the Department of Open Market Operations (Demab)

José Antônio Marciano
Head of the Department of Banking Operations and Payments System (Deban)

Márcio Barreira de Ayrosa Moreira
Head of the Department of International Reserve Operations (Depin)

Renato Jansson Rosek
Head of the Investor Relations Group (Gerin)

Acronyms

ACSP	São Paulo Trade Association
Anfavea	National Association of Automotive Vehicle Manufacturers
BNDDES	Brazilian Development Bank
BoE	Bank of England
BoJ	Bank of Japan
Caged	General File of Employed and Unemployed Persons
CDs	Distribution Centers
Cide	Contribution on Intervention in the Economic Domain
CMN	National Monetary Council
CNI	National Confederation of Industry
Cofins	Contribution to Social Security Financing
Copom	Monetary Policy Committee
CRB	Commodity Research Bureau
CSI	Current Situation Index
CSLL	Social Contribution on Net Corporate Profits
Depec	Department of Economics
DPGE	Deposits with Special Guarantee
ECB	European Central Bank
EI	Expectations Index
Embi+	Emerging Markets Bond Index Plus
FAT	Worker Support Fund
FCL	Flexible Credit Line
FDI	Foreign Direct Investments
Fecomercio SP	Trade Federation of the State of São Paulo
Fed	Federal Reserve
Fenabrave	National Federation of Automotive Vehicle Distribution
FGC	Credit Guaranty Fund
FGTS	Employment Compensation Fund
FGV	Getulio Vargas Foundation
Funcex	Foreign Trade Studies Center Foundation
GDP	Gross Domestic Product
Gerin	Executive Investor Relations Group
GFCF	Gross Fixed Capital Formation
GGGD	Gross General Government Debt
IBGE	Brazilian Institute of Geography and Statistics
Ibovespa	São Paulo Stock Exchange Index/ Bovespa Index
ICC	Consumer Confidence Index
Icea	Current Economic Conditions Index
ICI	Industrial Confidence Index
ICMS	Tax on the Circulation of Merchandise and Services

ID	Interbank Deposit
IEC	Consumer Expectations Index
IGP-DI	General Price Index
INC	National Confidence Index
INCC	National Cost of Construction Index
INCC-DI	National Cost of Construction Index – Domestic Supply
Inec	National Consumer Expectations Index
IPA-DI	Producer Price Index
IPC	Consumer Price Index
IPCA	Extended National Consumer Price Index
IPCA	Extended National Consumer Price Index
IPC-Br	Consumer Price Index – Brazil
IPI	Industrialized Products Tax
Ipsos	Ipsos Public Affairs
IPVA	Tax on Automotive Vehicle Proprietorship
IRPJ	Corporate Income Tax
IRRF	Income Withholding Tax
ISP	Current Situation Index
LDO	Budget Guidelines Law
LME	London Metal Exchange
Loas	Social Assistance Law
LSPA	Systematic Farm Production Survey
MBS	Mortgage-backed securities
MTE	Ministry of Labor and Employment
NTN-B	National Treasury Note – Series B
Nuci	Installed Capacity Utilization Level
OECD	Organisation for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
PAF	Annual Financing Plan
PBC	People’s Bank of China
PEA	Overall Labor Force
Pimes	Monthly Industrial Survey – Employment and Wages
PIM-PF	Monthly Industrial Survey – Physical Production
PMC	Monthly Retail Trade Survey
PME	Monthly Employment Survey
PPI	Pilot Investment Project
PSND	Public Sector Net Debt
PSND	Public Sector Net Debt
RMV	Lifetime Monthly Income
SBPE	Brazilian System of Savings and Loans
SCAP	Supervisory Capital Assessment Program
SCIT	Manufacturing Industry Survey
SCR	Credit Information System
Selic	Special System of Clearance and Custody
SFH	Housing Financing System
TALF	Term Asset-Backed Securities Loan Facility
TARP	Troubled Asset Relief Program
USA	United States of America
VaR	Value at Risk
WTI	West Texas Intermediate