



BANCO CENTRAL DO BRASIL

SPB (*Sistema de Pagamentos Brasileiro*)
The Brazilian Payments System

COMMUNIQUÉ NUMBER 32,549, OF SEPTEMBER 13TH, 2018

Communiqué on systems operating in the Brazilian Payments System.

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Communiqué on systems operating in the Brazilian Payments System.

The Department of Banking Operations and Payments System makes public that the systems, part of the Brazilian Payments System (SPB) whichever perform the activities listed on Circular 3,057/2001 and Circular 3,743/2015, are monitored and assessed based on laws and applicable regulations, including the Principles for Financial Market Infrastructures (PFMI) published by the Bank for International Settlements (BIS) and by the International Organization of Securities Commissions (IOSCO), as follows:

I - Sistema de Transferência de Reservas (STR), operated by Banco Central do Brasil (BCB), overseen under the principles applicable to payment systems;

II - Sistema Especial de Liquidação e de Custódia (Selic), operated by BCB, overseen under the principles applicable to central securities depositories and securities settlement systems;

III - Câmara de Registro, Compensação e Liquidação de Operações de Câmbio, operated by B3 S.A. - Brasil, Bolsa, Balcão (B3), overseen under the principles applicable to payment systems and central counterparties;

IV - Central Depositária da BM&FBovespa, operated by B3, overseen under the principles applicable to securities settlement systems and central securities depositories;

V - Sistema de Registro da BM&FBovespa, operated by B3, overseen under the principles applicable to trade repositories;

VI - Câmara BM&FBOVESPA, operated by B3, overseen under the principles applicable to securities settlement systems, central counterparties and trade repositories;

VII - Segmento CETIP UTM, operated by B3, overseen under the principles applicable to securities settlement systems, central securities depositories and trade repositories;

VIII - C3 Registradora, operated by Câmara Interbancária de Pagamentos (CIP), overseen under the principles applicable to securities settlement systems and trade repositories;

IX - Centralizadora da Compensação de Cheques (Compe), operated by Banco do Brasil S.A., overseen under the principles applicable to payment systems;

X - Sistema de Liquidação Financeira Multibandeiras, operated by Cielo, overseen under the principles applicable to payment systems;

XI - Sistema de Liquidação Doméstica, operated by Redecard, overseen under the principles applicable to payment systems;



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XII - Sistema de Liquidação Diferida das Transferências Interbancárias de Ordens de Crédito (Siloc), operated by CIP, overseen under the principles applicable to payment systems;

XIII - Sistema de Transferência de Fundos (Sitraf), operated by CIP, overseen under the principles applicable to payment systems;

XIV - Sistema de Registro da Serasa, operated by Serasa S.A., overseen under the principles applicable to trade repositories;

XV - Sistema de Registro de Ativos Financeiros - Unidade de Financiamentos - Sistema UFIN, operated by B3, overseen under the principles applicable to trade repositories; and

XVI - Sistema CERC, operated by CERC Central de Recebíveis S.A., overseen under the principles applicable to trade repositories.

2. Additionally, we clarify that:

I - Regarding the oversight of the systems mentioned in items IX to XIII, the PFMI's related to credit risk and liquidity risk are not applied, due to the fact that those systems are not considered systemically important; and

II - The PFMI's requirements that are not applicable to FMIs operated by central banks, in line with the document Application of the Principles for financial market infrastructure to central bank FMIs, 2015, published by BIS and IOSCO, do not apply to the assessment and oversight of the systems operated by BCB.

Flávio Túlio Vilela

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