

BANCO CENTRAL DO BRASIL
BALANCE SHEET - AS AT NOVEMBER 30, 2006
(In thousands of Reais)

ASSETS		LIABILITIES	
ASSETS IN FOREIGN CURRENCIES	<u>201,153,356</u>	LIABILITIES IN FOREIGN CURRENCIES	<u>22,470,672</u>
Cash and Cash equivalents	12,188,580	Items in the Course of Collection	5,340,102
Financial Assets Purchased Under Agreements to Resell	5,397,645	Financial Assets Sold Under Agreements to Repurchase	5,397,584
Time Deposits placed with Financial Institutions	22,268,197	Deposits Received from Financial Institutions	585
Gold	1,555,398	Derivatives	32,852
Derivatives	31,673	Loans Payable	1,514,148
Debt Securities	149,687,912	Deposits Received from International Financial Organizations	10,117,646
Credits Receivable	25,741	Other	67,755
Investments in International Financial Organizations	9,998,210	LIABILITIES IN LOCAL CURRENCIES	<u>426,215,621</u>
ASSETS IN LOCAL CURRENCIES	<u>334,289,390</u>	Items in the Course of Collection	308,751
Items in the Course of Collection	2	Financial Assets Sold Under Agreements to Repurchase	89,681,994
Deposits	609,023	Deposits Received from Financial Institutions	112,462,259
Derivatives	1,084	Derivatives	100,008
Debt Securities Issued by the Federal Government	297,681,220	Payables to the Federal Government	220,414,467
Receivables from the Federal Government	13,571,358	Actuarial Liabilities	1,173,209
Credits Receivable	21,583,178	Provisions	1,511,958
Property, Plant and Equipment	783,462	Accounts Payable	538,201
Other	60,063	Other	24,774
		CURRENCY IN CIRCULATION	<u>73,640,792</u>
		EQUITY	<u>12,276,813</u>
		Income Reserve	4,662,369
		Revaluation Reserve	488,707
		Gains/Losses Recognized Directly in Equity	2,643,364
		Net IFRS Transition Adjustments	1,906,017
		Retained Earnings	2,576,356
		INCOME ACCOUNTS	<u>838,848</u>
		Creditor	33,511,839
		(Debtor)	(32,672,991)
TOTAL	<u>535,442,746</u>	TOTAL	<u>535,442,746</u>

(In thousands of Reais)

INCOME STATEMENT - PERIOD FROM JULY TO NOVEMBER 2006

FOREIGN CURRENCY OPERATIONS	<u>5,010,172</u>
Interest income	3,056,803
Interest expenses	(45,577)
(=) Net interest income	3,011,226
Gains/losses on financial assets classified as "At fair value through profit or loss"	1,317,213
Foreign exchange gains/losses	681,733
LOCAL CURRENCY OPERATIONS	<u>(3,651,435)</u>
Interest income	18,894,011
Interest expenses	(20,335,794)
(=) Net interest income	(1,441,783)
Gains/losses on financial assets classified as "At fair value through profit or loss"	(1,804,573)
Net investment income/loss	(458,899)
Gains/Losses with foreign currency-linked operations	53,820
NET PROVISIONS	(693)
OTHER INCOME	521,712
OTHER EXPENSES	(1,040,908)
NET INCOME/LOSS	<u>838,848</u>

Governor of the Banco Central do Brasil: Henrique de Campos Meirelles

Board of Directors: Afonso Sant'Anna Bevilaqua, Alexandre Antonio Tombini, Antonio Gustavo Matos do Vale,
Mário Magalhães Carvalho Mesquita, Paulo Sérgio Cavalheiro, Paulo Vieira da Cunha,
Rodrigo Telles da Rocha Azevedo.

Head of the Accounting and Financial Department: Jefferson Moreira

Accountant, CRC-DF 7,333