

BANCO CENTRAL DO BRASIL
BALANCE SHEET - AS AT APRIL 30, 2006
(In thousands of Reais)

ASSETS		LIABILITIES	
ASSETS IN FOREIGN CURRENCIES	<u>139,460,761</u>	LIABILITIES IN FOREIGN CURRENCIES	<u>22,462,474</u>
Cash	1,519,189	Items in the Course of Collection	11,103,617
Commitments under Agreements to Resell Assets	4,770,599	Commitments under Agreements to Repurchase Assets	131,751
Time Deposits with Financial Institutions	31,770,941	Derivatives	346
Gold	1,452,967	Loans Payable	1,593,988
Derivatives	559	Deposits	9,567,546
Debt Securities	90,411,244	Other	65,226
Receivables	129,632	LIABILITIES IN LOCAL CURRENCIES	<u>379,504,776</u>
Investments in International Financial Agencies	9,405,621	Deposits of Financial Institutions	101,697,580
Other	9	Items in the Course of Collection	675,972
ASSETS IN LOCAL CURRENCIES	<u>316,049,383</u>	Commitments under Agreements to Repurchase Assets	88,898,405
Commitments under Agreements to Resell Assets	2,173,933	Payables to Government	178,610,868
Deposits	601,551	Derivatives	397,780
Derivatives	275,085	Own Issue Debt Securities	6,113,152
Federal Government Debt Securities	290,678,622	Actuarial Liabilities	1,099,926
Receivables from Government	238,136	Provisions	1,363,382
Receivables	21,188,962	Other	647,711
Property, Plant and Equipment	759,052	CURRENCY IN CIRCULATION	<u>61,966,202</u>
Other	134,042	NET EQUITY	<u>9,184,583</u>
		Income Reserve	4,662,369
		Revaluation Reserve	491,849
		Gains/Losses not taken to Profit and Loss	(452,008)
		Effects of Changes in Accounting Policies	1,906,017
		Retained Earnings	2,576,356
		INCOME ACCOUNTS	<u>(17,607,891)</u>
		Creditor	27,266,429
		(Debtor)	(44,874,320)
TOTAL	<u>455,510,144</u>	TOTAL	<u>455,510,144</u>

INCOME STATEMENT - PERIOD FROM JANUARY TO APRIL 2006
(In thousands of Reais)

FOREIGN CURRENCY OPERATIONS	<u>(10,535,080)</u>
Interest income	1,767,855
Interest expenses	(159,103)
(=) Net interest income	1,608,752
Gains/Losses with assets held for trading purposes	(599,621)
Gains/Losses with foreign currency operations	(11,544,211)
LOCAL CURRENCY OPERATIONS	<u>(6,547,731)</u>
Interest income	15,583,556
Interest expenses	(15,722,802)
(=) Net interest income	(139,246)
Gains/Losses with assets held for trading purposes	(4,433,803)
Gains/Losses with assets held for investment purposes	(203,295)
Gains/Losses with foreign currency-linked operations	(1,771,387)
NET PROVISIONS	(5,923)
OTHER INCOME	295,026
OTHER EXPENSES	(814,183)
NET INCOME	<u>(17,607,891)</u>

Governor of the Banco Central do Brasil: Henrique de Campos Meirelles

Board of Directors: Afonso Sant'Anna Bevilaqua, Alexandre Antonio Tombini, Alexandre Schwartzman, Antonio Gustavo Matos do Vale, João Antônio Fleury Teixeira, Paulo Sérgio Cavalheiro, Rodrigo Telles da Rocha Azevedo.

Head of the Department of Financial Administration: Jefferson Moreira

Accountant, CRC-DF 7,333