بن ل ليل BANCO CENTRAL DO BRASIL

CBB communicates methodological updating of external sector statistics

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As of April 2015, the Central Bank of Brazil (CBB) will start releasing external sector statistics of the Brazilian economy according to the Sixth Edition of the International Monetary Fund (IMF)'s Balance of Payments and International Investment Position Manual (BPM6), available <u>here</u>.

BPM6 takes into account economic and financial developments in the world economy over the last fifteen years; methodological improvements on specific issues, and the need to harmonize the different sets of macroeconomic statistics, especially with regard to the System of National Accounts (SNA 2008).

The methodological updating, in addition to enhancing the national statistical standard in a way that will align it with the best international practices, will also ensure consistency with the new National Accounts methodology to be adopted also in 2015 by the Brazilian Institute of Geography and Statistics (IBGE).

Further details may be obtained through the Methodological Note "External Sector Statistics – Adoption of the Sixth Edition of the Balance of Payments and International Investment Position Manual (BPM6)" (available <u>here</u>, temporarily only in Portuguese). Additional methodological notes, covering specific issues, will be published in the coming months.

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